

IMPACT OF THE ONE BIG BEAUTIFUL BILL ACT

Rosalind Elliott

Office of Student Financial Aid and Scholarships



ONE BIG BEAUTIFUL BILL ACT- IMPACTS EFFECTIVE FOR 2026-27 ACADEMIC YEAR

- Elimination of the Federal Graduate PLUS Loan Program – **Loss of \$27M**
- Limit Annual Borrowing from Federal Parent PLUS Loan to \$20,000 Per Student, Per Academic Year – **Loss of \$23M**
- Limit Total Borrowing from Federal Parent PLUS Loan to \$65,000 Per Student – **Loss of \$36M**
- Schedule of Reductions of Federal Student Loans by Credit Hours Enrolled – **Dollar Impact Unknown**

***All of these changes will likely increase private educational loan borrowing.**



OPERATIONAL MYSTERIES

Negotiated Rulemaking – RISE Committee

- Implementation Date of OBBBA – **July 1, 2026**
- Definition of a **Professional Student**
- Legacy Provisions – **PLUS Loan Programs**
 - Students enrolled less than half-time
- Schedule of Reductions – **Federal Student Loans**



ONE BIG BEAUTIFUL BILL – OUR INVOLVEMENT



- Worked closely with SC Delegation, providing impact analysis and recommendation
- Worked closely with the National Association of Student Financial Aid Administrators (NASFAA) in advising legislative staff of impacts
- Currently talking with private loan lenders on expectations and challenges, for both lenders and institutions.



UNIVERSITY OF
South Carolina

THANKS!

Rosalind Elliott

Director of Federal Student Aid Programs

stevenrd@mailbox.sc.edu



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