

UNIVERSITY OF SOUTH CAROLINA

BUDGET DOCUMENT

Fiscal Year 2014-2015

Presented to the Board of Trustees

NOTE: This document is based on the current information for the proposed FY2015 budget as recommended and approved by the Board of Trustees on June 20, 2014. At the time of this printing, the University of South Carolina budget is updated for the final actions on the state appropriations bill and the disposition of vetoes for the 2015 fiscal year. The state funds information contained in this document is subject to change due to final budget allocations received from the State of South Carolina and the Commission on Higher Education. During the budget cycle, changes will occur based on a number of factors including post-closing accounting entries for FY2014 affecting carryforward amounts, revenue revisions, new plans for programs, adjustments for enrollments, and numerous other factors. Periodic reports will be provided to the Board of Trustees as the fiscal year proceeds and budgetary changes are made.

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EXECUTIVE SUMMARY

The University of South Carolina's budget process is a comprehensive planning effort representative of the vision of the University to provide research, teaching, and service for the citizens of the State of South Carolina. The process involves participation beginning at the department level and reaching out to all campuses as we develop budgets which will reflect the investments identified to significantly enhance our academic reputation, benefit our students and contribute to the economic and societal health of our state.

USC COLUMBIA

State Appropriations USC Columbia will receive new recurring state funding for the strategic initiative – “On Your Time” Graduation at \$1,200,000. The initiative also receives \$1,218,674 in non-recurring funding. USC Columbia receives non-recurring funding totaling \$971,902 intended for the Higher Education Efficiency, Effectiveness and Accountability Review. The USC Aiken, Beaufort and Upstate campuses also receive funds earmarked for the study.

Each campus will receive a non-recurring allocation from Lottery proceeds for critical equipment repair and replacement. These funds are the equivalent of 2.46% of base recurring appropriations. The total estimated allocation is \$2.6M for Columbia and the School of Medicine.

Fringe Benefits The pay increase adopted in the state budget is 2% that will be distributed across-the-board to FTE employees after July 1, 2014. The employer contribution for fringe benefits will increase effective July 1, 2014 for retirement and again on January 1, 2015 for health insurance. The total impact of the Affordable Care Act implementation, also effective on January 1, 2015, is estimated to be \$1.2M for the six months of the 2015 fiscal year. At this time, there is no known increase for worker’s compensation and unemployment insurance. The University’s experience rating with worker’s compensation has improved resulting in decreases to fringe costs. However, due to the unknown ongoing status of the South Carolina unemployment fund, increases are expected in the future.

Columbia Tuition and Fee Increase
 Full-Time Resident Undergraduate: Tuition and Fees increase of \$171 per semester
 Full-Time Resident Graduate: Tuition and Fees increase of \$192 per semester
 Full-Time Resident Medical Student: Tuition and Fees increase of \$591 per semester
 Full-Time Resident Law Student: Tuition and Fees increase of \$357 per semester

Budget Priorities The student tuition and fee increases and expected increased enrollment will allow USC to cover the unfunded pay and fringe mandates as well as the required cost increases for the 4% fee waivers as well as utility and insurance increases. Additionally the University will provide inflationary funding for library materials and continue investment in the academic initiatives through the \$1.6M increase for Dean and Faculty Recruitment. The final year of increased funding for Law Enforcement and Safety staff is included. Funds are allocated to capital renewal to offset deferred maintenance. New funds will be used to support academic initiatives including financial aid and support for students with disabilities. Institutional support initiatives include support for Finance and Human Resources.

Impact of Enrollment The Fall 2014 freshman class is projected to be approximately 5,000 students, equivalent to the Fall 2013 entering class. This class was 400 students larger than the previous class. The senior class that graduated in May was smaller than the new senior class resulting in an additional enrollment increase. Transfer student enrollment is estimated to be comparable to prior years and improved retention rates are also expected. The Gamecock Gateway program with Midlands Technical College will begin its third year of operation with approximately 350 students. Total headcount undergraduate enrollment in Fall 2013 was 24,180, a 3.50% increase over the prior year. Total Columbia and School of Medicine headcount enrollment was 31,964.

Total Projected Change in USC Columbia "A" Funds Operating Budget (Does not include the School of Medicine)

USC Columbia Operating Budget	Approved FY14 Budget - July 1, 2013	Projected FY14 Actual June 30, 2014	Proposed FY15 Budget July 1, 2014*	Percent Change FY2014 to FY2015
Resources	\$ 651,928,875	\$ 645,363,375	\$ 669,916,984	3.8%
Expenditures	\$ 561,928,875	\$ 565,363,375	\$ 589,916,984	4.3%

NOTE: "A" Fund carryforward not budgeted until August 2014, amount not included in FY15 Expenditure Budget

USC COMPREHENSIVE AND PALMETTO COLLEGE CAMPUSES

State Appropriations All system campuses received additional funding for parity; allocations to improve the funding per resident full-time equivalent student. The three Comprehensive campuses received a total of \$342,352 recurring funds allocated as \$121,176 for USC Beaufort and USC Upstate, and \$100,000 for USC Aiken. These campuses also receive \$650,000 in non-recurring parity funds. The four Palmetto College campuses received a total of \$256,806 in recurring funds to partially annualize the 2014 funding. These campuses also receive \$326,800 in non-recurring parity funds. Each Palmetto College campuses will receive an allocation of state funding for the pay package and fringe benefit allocations; yet will need to cover a significant portion of the cost from other funds. Non-recurring funds are available for critical equipment repair and replacement in the state budget from the Lottery estimated at \$597,474. All seven campuses will continue to receive funding for technology from the South Carolina Education Lottery. The three Comprehensive institutions receive funding intended for the Higher Education Efficiency, Effectiveness and Accountability Review. USC Lancaster receives an allocation of \$495,000 for a capital project to up-fit labs and add nursing simulation.

Tuition and Fee Increase

	Proposed Full-Time Resident Undergraduate Tuition and Required Fees per Semester	Dollar Increase (per semester) FY2014 to FY2015
USC Aiken	\$4,776	\$ 147
USC Beaufort	\$4,677	\$ 216
USC Upstate	\$5,174	\$ 160
USC Palmetto College	\$4,856	\$ 147
USC Palmetto College Campuses		
-under 75 Hours	\$3,343	\$ 102
-75 or more credit hours	\$4,852	\$ 147

USC SYSTEM

The USC Columbia total current funds budget comprises 76.2% of the total USC system budget. In FY2015 for the Columbia campus, tuition and fees account for 48.3% of the total budget with state appropriations providing 10% of funds. Due to pressures from Federal Sequestration, restricted revenue received for grants and contracts are expected to reduce by approximately \$4M. The Women's Quad residence halls will complete a year-long renovation project and will reopen in August 2014 with an additional 50 beds over the previous 550. Overall total current funds revenue in FY2015 for the Columbia campus is comparable to the FY2014 budget. Total current funds expenditures are projected to increase by \$50.8M which includes the continued support of the OneCarolina project. Expenditures that directly impact the institutional mission of teaching research, creative activity and service are more than 69% at \$714.5M.

Across all campuses, tuition and fees account for 47.5% of the total budget with state appropriations providing 10.8% of funds. The total current fund revenue budget increases by 4.8% at \$60.8 million from FY2014 to FY2015. Expenditures directed to the University mission are more than 71.3% at \$965.7 million.

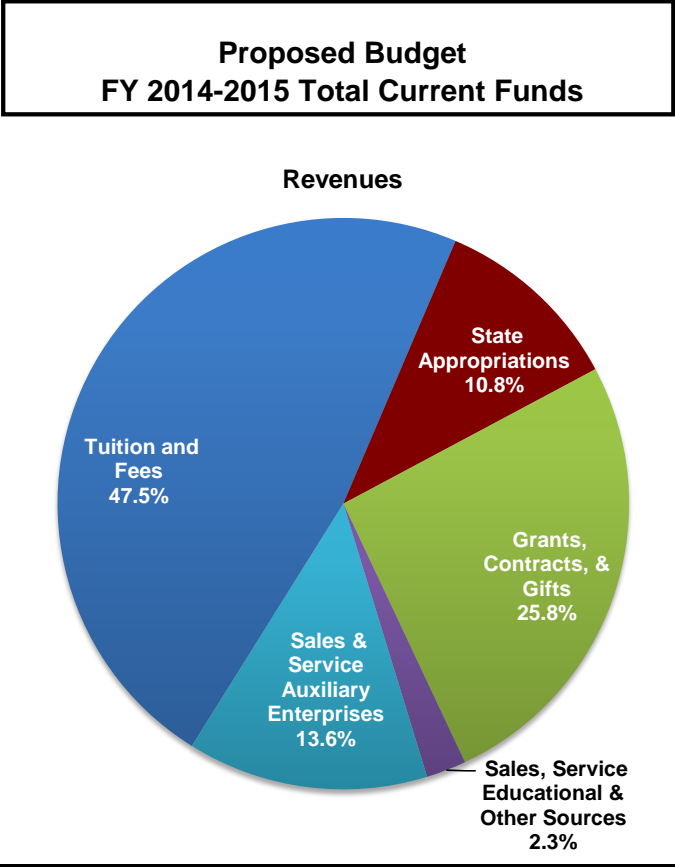
The "A" Funds Operating Revenue Budgets for the system campus total 55.8% of the total current funds budget at \$746.7 million. These are the funds used to operate the campuses and exclude auxiliaries, grants and other non-operating funds.

Although growth in undergraduate enrollment is projected at the Columbia campus, system campuses face continuing enrollment pressures due to increased competition in state for a reduced class qualified for traditional college placement. Graduate enrollment in Columbia is under similar pressure due to market changes in degree demands and expectations. Financial management at the University requires a continual balance between enrollment, tuition pricing and cost containment across the entire system.

University of South Carolina System

Proposed Budget FY 2014-2015 Revenues	
Unrestricted Funds	
E & G	\$ 847,430,333
Auxiliaries	\$ 182,344,831
Unrestricted Total	\$ 1,029,775,164
Restricted Funds	
E & G	\$ 308,434,204
Auxiliaries	\$ -
Restricted Total	\$ 308,434,204
TOTAL SOURCES	\$ 1,338,209,368

Proposed Budget FY 2014-2015 Expenditures	
Unrestricted Funds	
E & G	\$ 908,446,226
Auxiliaries	\$ 137,378,299
Unrestricted Total	\$ 1,045,824,525
Restricted Funds	
E & G	\$ 308,591,629
Auxiliaries	\$ -
Restricted Total	308,591,629
TOTAL USES	\$ 1,354,416,154



Fall 2013 Headcount Enrollment

Includes undergraduate, graduate and professional students

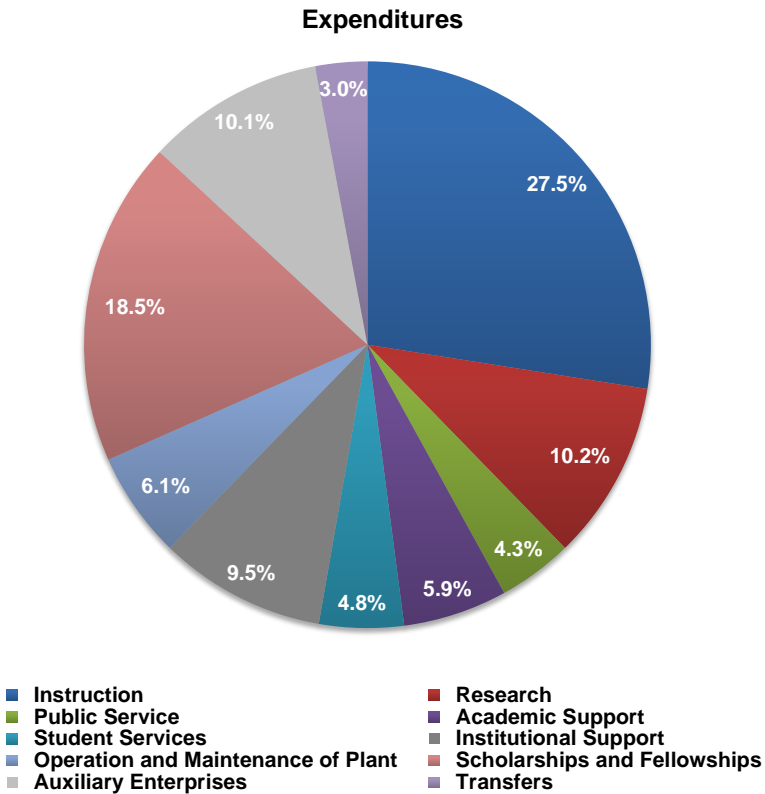
USC Columbia	31,964
USC Aiken	3,299
USC Beaufort	1,724
USC Upstate	5,445
USC Lancaster	1,811
USC Salkehatchie	1,021
USC Sumter	924
USC Union	484
TOTAL	46,672

FTE Positions - October 2013

Classified (authorized)	3,675.25
Unclassified (authorized)	2,505.98
TOTAL	6,181.23

Faculty Data:

Number of FTE Faculty	3,149
Number of Full Time Faculty	2,229
Number of Part Time Faculty	1,043
Number of Tenured Faculty	1,486
Tenure Ratio (%) Full Time	67%
% of Faculty Holding Terminal Degree	51%



USC System - State Appropriations Estimated Change for FY 2015		APPROPRIATIONS ACT - House of Representatives	
		APPROPRIATIONS BILL RECURRING	PROVISO FUNDING SPECIFIED ITEMS (NON-RECURRING)
USC Columbia	Fair Funding Initiative		1,000,000
	Higher Education Efficiency, Effectiveness & Accountability Review		1,295,869
	Pay Plan and Fringe Benefits Allocations - Estimated	2,626,523	
School of Medicine	Fringe Benefits Allocations		
	Pay Plan and Fringe Benefits Allocations - Estimated	308,876	
Greenville School of Medicine	Pay Plan and Fringe Benefits Allocations - Estimated		
USC Aiken	Parity Funding		200,000
	Higher Education Efficiency, Effectiveness & Accountability Review		78,562
	Pay Plan and Fringe Benefits Allocations - Estimated	182,324	
USC Beaufort	Parity Funding		200,000
	Higher Education Efficiency, Effectiveness & Accountability Review		31,705
	Pay Plan and Fringe Benefits Allocations - Estimated	65,499	
USC Upstate	Parity Funding		200,000
	Higher Education Efficiency, Effectiveness & Accountability Review		109,543
	Pay Plan and Fringe Benefits Allocations - Estimated	243,896	
USC Lancaster	Parity Funding		148,720
	Pay Plan and Fringe Benefits Allocations - Estimated	40,174	
USC Salkehatchie	Parity Funding		118,720
	Pay Plan and Fringe Benefits Allocations - Estimated	32,490	
USC Sumter	Parity Funding		176,270
	Pay Plan and Fringe Benefits Allocations - Estimated	67,519	
USC Union	Parity Funding		59,360
	Pay Plan and Fringe Benefits Allocations - Estimated	17,909	
TOTAL CHANGE IN STATE FUNDS		3,585,210	3,618,749
TOTAL			
	Fair Funding Initiative	1,000,000	
	Parity Funding	1,103,070	
	Higher Education Efficiency, Effectiveness & Accountability Review	1,515,679	
	Pay Plan and Fringe Benefits Allocations - Estimated	3,585,210	
	Total	7,203,959	

Note: Fringe Benefits (Retirement) Allocations are estimated. State funding current as of June 4, 2014.

USC System - State Appropriations Estimated Change for FY 2015		APPROPRIATIONS ACT - Senate		
		APPROPRIATIONS BILL RECURRING	PROVISO FUNDING SPECIFIED ITEMS (NON-RECURRING)	Critical Equipment Repair & Replacement (Lottery if available)
USC Columbia	"On You Time" Graduation Fair Funding Initiative	1,400,000	2,500,000	
	Higher Education Efficiency, Effectiveness & Accountability Review		1,000,000	
	Critical Equipment Repair and Replacement		32,397	2,328,430
	Pay Plan and Fringe Benefits Allocations - Estimated	2,626,523		
School of Medicine	Fringe Benefits Allocations			329,563
	Critical Equipment Repair and Replacement			
	Pay Plan and Fringe Benefits Allocations - Estimated	308,876		
Greenville School of Medicine	Pay Plan and Fringe Benefits Allocations - Estimated			
USC Aiken	Parity Funding	100,000	276,598	
	Higher Education Efficiency, Effectiveness & Accountability Review		1,964	
	Critical Equipment Repair and Replacement			161,142
	Pay Plan and Fringe Benefits Allocations - Estimated	182,324		
USC Beaufort	Parity Funding	121,176	230,912	
	Higher Education Efficiency, Effectiveness & Accountability Review		793	
	Critical Equipment Repair and Replacement			65,031
	Pay Plan and Fringe Benefits Allocations - Estimated	65,499		
USC Upstate	Parity Funding	121,176	306,804	
	Higher Education Efficiency, Effectiveness & Accountability Review		2,739	
	Critical Equipment Repair and Replacement			224,687
	Pay Plan and Fringe Benefits Allocations - Estimated	243,896		
USC Lancaster	Parity Funding	48,066	148,720	
	Repair and Renewal of Science Labs & Nursing Simulation		495,000	
	Critical Equipment Repair and Replacement			38,271
	Pay Plan and Fringe Benefits Allocations - Estimated	40,174		
USC Salkehatchie	Parity Funding	30,377	118,720	
	Critical Equipment Repair and Replacement			32,499
	Pay Plan and Fringe Benefits Allocations - Estimated	32,490		
USC Sumter	Parity Funding	13,998	176,270	
	Critical Equipment Repair and Replacement			60,887
	Pay Plan and Fringe Benefits Allocations - Estimated	67,519		
USC Union	Parity Funding	28,363	59,360	
	Critical Equipment Repair and Replacement			14,957
	Pay Plan and Fringe Benefits Allocations - Estimated	17,909		
TOTAL CHANGE IN STATE FUNDS		5,448,366	5,350,277	3,255,467

TOTAL

"On You Time" Graduation	3,900,000
Fair Funding Initiative	1,000,000
Parity Funding	1,780,540
Higher Education Efficiency, Effectiveness & Accountability Review	37,893
Critical Equipment Repair and Replacement	3,255,467
Repair and Renewal of Science Labs & Nursing Simulation - Lancaster	495,000
Pay Plan and Fringe Benefits Allocations - Estimated	3,585,210
Total	14,054,110

Note: Fringe Benefits (Retirement) Allocations are estimated. State funding current as of June 4, 2014.

USC System - State Appropriations Estimated Change for FY 2015		APPROPRIATIONS ACT - Consensus - FINAL		
		APPROPRIATIONS BILL RECURRING	PROVISO FUNDING SPECIFIED ITEMS (NON-RECURRING)	Critical Equipment Repair & Replacement (Lottery if available)
USC Columbia	"On You Time" Graduation	1,200,000	1,218,674	
	Higher Education Efficiency, Effectiveness & Accountability Review		971,902	
	Critical Equipment Repair and Replacement			2,328,430
	Pay Plan and Fringe Benefits Allocations - Estimated	3,069,801		
School of Medicine	Fringe Benefits Allocations			
	Critical Equipment Repair and Replacement			329,563
	Pay Plan and Fringe Benefits Allocations - Estimated	374,087		
Greenville School of Medicine	Pay Plan and Fringe Benefits Allocations - Estimated			
USC Aiken	Parity Funding	100,000	200,000	
	Higher Education Efficiency, Effectiveness & Accountability Review		58,922	
	Critical Equipment Repair and Replacement			161,142
	Pay Plan and Fringe Benefits Allocations - Estimated	214,681		
USC Beaufort	Parity Funding	121,176	200,000	
	Higher Education Efficiency, Effectiveness & Accountability Review		23,779	
	Critical Equipment Repair and Replacement			65,031
	Pay Plan and Fringe Benefits Allocations - Estimated	79,963		
USC Upstate	Parity Funding	121,176	250,000	
	Higher Education Efficiency, Effectiveness & Accountability Review		82,157	
	Critical Equipment Repair and Replacement			224,687
	Pay Plan and Fringe Benefits Allocations - Estimated	289,022		
USC Lancaster	Parity Funding	48,066	148,720	
	Repair and Renewal of Science Labs & Nursing Simulation		495,000	
	Critical Equipment Repair and Replacement			38,271
	Pay Plan and Fringe Benefits Allocations - Estimated	47,846		
USC Salkehatchie	Parity Funding	30,377	118,720	
	Critical Equipment Repair and Replacement			32,499
	Pay Plan and Fringe Benefits Allocations - Estimated	38,499		
USC Sumter	Parity Funding	150,000		
	Critical Equipment Repair and Replacement			60,887
	Pay Plan and Fringe Benefits Allocations - Estimated	79,570		
USC Union	Parity Funding	28,363	59,360	
	Critical Equipment Repair and Replacement			14,957
	Pay Plan and Fringe Benefits Allocations - Estimated	20,914		
	TOTAL CHANGE IN STATE FUNDS	6,013,541	3,827,234	3,255,467

TOTAL

"On You Time" Graduation	2,418,674
Parity Funding	1,575,958
Higher Education Efficiency, Effectiveness & Accountability Review	1,136,760
Critical Equipment Repair and Replacement	3,255,467
Repair and Renewal of Science Labs & Nursing Simulation - Lancaster	495,000
Pay Plan and Fringe Benefits Allocations - Estimated	4,214,383
Total	13,096,242

Note: Fringe Benefits (Retirement) Allocations are estimated. State funding current as of June 20, 2014.

**FY2015 State Appropriations
Deferred Maintenance & Critical Equipment Repair and Replacement
USC SYSTEM**

CONSENSUS			
Campus	FY14 Total Deferred Maintenance - Lottery & Proviso	FY 15 Consensus Critical Equipment Repair and Replacement	FY15 Consensus vs FY14 Actual
USC Columbia	3,939,287	2,328,430	(1,610,857)
USC Columbia - SOM	588,629	329,563	(259,066)
USC Aiken	270,221	161,142	(109,079)
USC Beaufort	61,899	65,031	3,132
USC Upstate	355,543	224,687	(130,856)
USC Lancaster	466,878	38,271	(428,607)
USC Salkehatchie	56,797	32,499	(24,298)
USC Sumter	106,232	60,887	(45,345)
USC Union	26,047	14,957	(11,090)
TOTAL	5,871,533	3,255,467	(2,616,066)

FY14 deferred maintenance figures excludes specific facilities related projects including Aiken Science Center Building - \$575,000.

FY14 - USC Lancaster received a \$400,000 allocation for deferred maintenance from Proviso 118.71.

FY15 - USC Lancaster receives a \$495,000 allocation for Repair/Renewal of Science Labs & Nursing Simulation. Not reflected above.

USC System
 FY2015 Budget Development
 "A" Fund Budget Impact - Salary and Fringe Increases

"A" Funds Only									
Consensus Budget									
Campus	"A" Fund Pay Plan Estimated Impact	Estimated State Appropriations - Pay Package	Balance - USC Funded	"A" Fund Health Insurance Estimated Impact	Estimated State Appropriations - Health Insurance	Balance - USC Funded	"A" Fund Retirement Estimated Impact - All USC Funded	NET "A" Fund Salary, Health & Retirement Impact	
USC Columbia	5,767,263	1,773,110	3,994,153	2,215,133	1,296,691	918,442	733,991	5,646,586	
USC Columbia - SOM	419,034	260,842	158,192	114,862	113,245	1,617	51,651	211,460	
USC Greenville - SOM	80,471	0	80,471	22,972	0	22,972	10,162	113,605	
USC Aiken	389,350	129,427	259,923	169,524	85,254	84,270	50,012	394,205	
USC Beaufort	208,093	57,855	150,238	157,198	22,108	135,090	26,903	312,231	
USC Upstate	597,365	180,504	416,861	447,054	108,518	338,536	78,084	833,481	
USC Lancaster	115,408	30,687	84,721	60,800	17,159	43,641	14,847	143,209	
USC Salkehatchie	62,730	24,038	38,692	120,897	14,461	106,436	8,610	153,738	
USC Sumter	77,972	48,204	29,768	34,068	31,366	2,702	9,950	42,420	
USC Union	30,966	12,019	18,947	72,847	8,895	63,952	5,151	88,050	
TOTAL	7,748,652	2,516,686	5,231,966	3,415,355	1,697,697	1,717,658	989,361	7,938,985	

Notes:

- Consensus Budget contains 2.0 % employee Pay Plan
- Health Insurance estimate impact includes Affordable Care Act beginning January 1, 2015
- Consensus budget did not appropriate funds for scheduled July 1 Retirement rate increases - SCRS 10.45% to 10.75% and PORS 12.44% to 13.01%

Affordable Care Act	
"A" Funds FY15 Impact - Six Months	
USC Columbia	1,248,998
USC Cola.-SOM	46,405
USC Gr.-SOM	9,200
USC Aiken	88,919
USC Beaufort	116,012
USC Upstate	308,823
USC Lancaster	30,936
USC Salkehatchie	102,477
USC Sumter	15,468
USC Union	64,387
TOTAL	2,031,625

USC System
 FY2015 Budget Development
 All Fund Budget Impact - Salary and Fringe Increases

All Fund Types								
Consensus Budget								
Campus	All Funds Pay Plan Estimated Impact	Estimated State Appropriations - Pay Package	Balance - USC Funded	All Fund Health Insurance Estimated Impact	Estimated State Appropriations - Health Insurance	Balance - USC Funded	All Fund Retirement Estimated Impact - All USC Funded	NET All Fund Types Salary, Health & Retirement Impact
USC Columbia	6,946,574	1,773,110	5,173,464	4,310,366	1,296,691	3,013,675	948,973	9,136,112
USC Columbia - SOM	931,489	260,842	670,647	693,367	113,245	580,122	143,234	1,394,003
USC Greenville - SOM	80,471	0	80,471	189,076	0	189,076	10,162	279,709
USC Aiken	412,662	129,427	283,235	222,153	85,254	136,899	53,461	473,595
USC Beaufort	235,742	57,855	177,887	183,783	22,108	161,675	30,904	370,466
USC Upstate	665,920	180,504	485,416	523,719	108,518	415,201	87,559	988,176
USC Lancaster	123,997	30,687	93,310	100,017	17,159	82,858	16,744	192,912
USC Salkehatchie	66,087	24,038	42,049	124,998	14,461	110,537	9,165	161,751
USC Sumter	83,041	48,204	34,837	63,056	31,366	31,690	10,682	77,209
USC Union	33,305	12,019	21,286	75,850	8,895	66,955	5,809	94,050
TOTAL	9,579,288	2,516,686	7,062,602	6,486,385	1,697,697	4,788,688	1,316,693	13,167,983

Notes:

- Consensus Budget contains 2.0 % employee Pay Plan
- Health Insurance estimate impact includes Affordable Care Act beginning January 1, 2015
- Consensus budget did not appropriate funds for scheduled July 1 Retirement rate increases - SCRS 10.45% to 10.75% and PORS 12.44% to 13.01%

Affordable Care Act	
All Funds FY15 Impact - Six Months	
USC Columbia	2,996,823
USC Cola -SOM	464,551
USC Gr.-SOM	114,500
USC Aiken	134,910
USC Beaufort	134,910
USC Upstate	366,183
USC Lancaster	65,528
USC Salkehatchie	104,073
USC Sumter	42,400
USC Union	65,528
TOTAL	4,489,406

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UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2014-2015

I. BUDGET OVERVIEW

- ▶ Summary of Current Funds Revenue
- ▶ Summary of Current Funds Expenditures and Transfers
- ▶ Change in Current Funds Revenue and Expenditures
- ▶ Total Current Funds Revenue – Unrestricted vs. Restricted

**UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF CURRENT FUNDS REVENUE
FISCAL YEAR 2014-2015**

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
Tuition and Fees % of Total Revenue	492,597,500 48.3%	16,666,950 26.6%	7,656,760 37.2%	28,958,920 48.5%	16,226,568 56.5%	53,633,641 54.7%	7,544,636 42.5%	5,718,428 45.6%	4,624,225 38.9%	2,527,287 41.4%	636,154,915 47.5%
State Appropriations % of Total Revenue	101,802,577 10.0%	14,021,182 22.4%	0 0.0%	7,511,405 12.6%	3,308,413 11.5%	10,393,168 10.6%	1,903,286 10.7%	1,612,556 12.9%	2,807,290 23.6%	802,564 13.1%	144,162,441 10.8%
Federal Grants and Contracts % of Total Revenue	148,461,605 14.6%	22,623,766 36.1%	12,791,906 62.2%	7,497,840 12.6%	5,725,779 20.0%	12,555,000 12.8%	4,642,000 26.1%	3,348,289 26.7%	2,181,000 18.4%	1,729,400 28.3%	221,556,585 16.6%
State Grants and Contracts % of Total Revenue	60,000,000 5.9%	804,896 1.3%	0 0.0%	6,290,000 10.5%	2,019,696 7.0%	10,000,000 10.2%	2,700,000 15.2%	1,424,025 11.3%	1,700,000 14.3%	910,000 14.9%	85,848,617 6.4%
Local Grants and Contracts % of Total Revenue	205,000 0.0%	141,950 0.2%	0 0.0%	170,000 0.3%	472,154 1.6%	40,000 0.0%	0 0.0%	0 0.0%	0 0.0%	19,000 0.3%	1,048,104 0.1%
Private Gifts, Grants and Contracts % of Total Revenue	27,000,000 2.6%	8,245,000 13.2%	0 0.0%	890,000 1.5%	65,662 0.2%	230,000 0.2%	175,000 1.0%	30,199 0.2%	120,000 1.0%	35,000 0.6%	36,790,861 2.7%
Sales & Service Educational Activities and Other % of Total Revenue	22,371,250 2.2%	175,400 0.3%	115,000 0.6%	2,025,122 3.4%	827,959 2.9%	3,772,850 3.8%	735,000 4.1%	98,530 0.8%	145,900 1.2%	36,003 0.6%	30,303,014 2.3%
Sales & Svc Auxiliary Enterprises % of Total Revenue	167,793,812 16.4%	0 0.0%	0 0.0%	6,378,845 10.7%	52,195 0.2%	7,389,744 7.5%	65,000 0.4%	315,235 2.5%	300,000 2.5%	50,000 0.8%	182,344,831 13.6%
Total Current Funds Revenue % of Total Revenue	1,020,231,744 100%	62,679,144 100%	20,563,666 100%	59,722,132 100%	28,698,426 100%	98,014,403 100%	17,764,922 100%	12,547,262 100%	11,878,415 100%	6,109,254 100%	1,338,209,368 100%
Campus Percentage of Total	76.2%	4.7%	1.5%	4.5%	2.1%	7.3%	1.3%	0.9%	0.9%	0.5%	100%

NOTE: This schedule includes revenue from all sources.

Budgeted Change in Fund Balance	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
Budgeted Beginning Fund Balance	190,089,983	12,888,575	3,046,259	10,604,336	3,449,203	15,284,584	263,816	1,869,324	2,442,212	1,440,567	241,378,859
Budgeted Ending Fund Balance	175,343,608	12,591,686	2,379,072	10,262,074	3,392,610	14,873,863	326,442	1,937,151	2,887,190	1,178,377	225,172,073
Changes in Budgeted Fund Balance	(14,746,375)	(296,889)	(667,187)	(342,262)	(56,593)	(410,721)	62,626	67,827	444,978	(262,190)	(16,206,786)

**UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF CURRENT FUNDS EXPENDITURES
FISCAL YEAR 2014-2015**

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
Instruction	276,264,746	18,540,684	8,572,635	18,604,979	8,982,401	27,189,009	5,885,173	3,074,167	3,627,622	1,673,704	372,415,120
% of Total Current Funds	26.7%	29.4%	40.4%	31.0%	31.2%	27.6%	33.2%	24.6%	31.7%	26.3%	27.5%
Research	121,402,870	15,020,989	0	1,124,149	656,363	150,000	59,348	77,225	75,114	2,300	138,568,358
% of Total Current Funds	11.7%	23.9%	0.0%	1.9%	2.3%	0.2%	0.3%	0.6%	0.7%	0.0%	10.2%
Public Service	35,888,852	16,690,439	0	2,000,415	786,824	1,396,618	525,500	237,224	134,000	17,300	57,677,172
% of Total Current Funds	3.5%	26.5%	0.0%	3.3%	2.7%	1.4%	3.0%	1.9%	1.2%	0.3%	4.3%
Academic Support	57,485,068	5,450,076	890,309	3,829,042	3,542,325	6,032,373	988,219	719,209	962,738	578,570	80,477,929
% of Total Current Funds	5.6%	8.7%	4.2%	6.4%	12.3%	6.1%	5.6%	5.8%	8.4%	9.1%	5.9%
Student Services	37,817,862	1,639,281	2,319,962	5,645,747	3,378,962	9,194,985	1,875,242	1,406,107	1,333,769	730,651	65,342,568
% of Total Current Funds	3.7%	2.6%	10.9%	9.4%	11.8%	9.3%	10.6%	11.3%	11.7%	11.5%	4.8%
Institutional Support	103,521,212	4,067,125	3,919,036	4,096,382	1,738,214	7,992,057	1,265,767	865,073	965,813	643,562	129,074,241
% of Total Current Funds	10.0%	6.5%	18.5%	6.8%	6.0%	8.1%	7.2%	6.9%	8.4%	10.1%	9.5%
Operation and Maintenance of Plant	51,632,331	2,891,547	3,990,635	4,411,090	3,303,634	12,146,854	1,293,297	1,099,736	922,881	561,773	82,253,778
% of Total Current Funds	5.0%	4.6%	18.8%	7.3%	11.5%	12.3%	7.3%	8.8%	8.1%	8.8%	6.1%
Scholarships and Fellowships	185,667,948	250,242	1,538,276	14,567,970	6,332,788	26,575,139	5,933,250	4,757,267	3,315,000	2,253,470	251,191,350
% of Total Current Funds	17.9%	0.4%	7.2%	24.3%	22.0%	27.0%	33.5%	38.1%	29.0%	35.4%	18.5%
Net Mandatory and Non-Mandatory Transfers	36,180,148	(1,574,350)	0	2,358,211	29,038	3,486,247	(133,500)	(20,069)	(153,500)	(134,886)	40,037,339
% of Total Current Funds	3.5%	-2.5%	0.0%	3.9%	0.1%	3.5%	-0.8%	-0.2%	-1.3%	-2.1%	3.0%
SUBTOTAL	905,861,037	62,976,033	21,230,853	56,637,985	28,750,549	94,163,282	17,692,296	12,215,939	11,183,437	6,326,444	1,217,037,855
Auxiliary Enterprises	129,117,082	0	0	3,426,409	4,470	4,261,842	10,000	263,496	250,000	45,000	137,378,299
% of Total Current Funds	12.5%	0.0%	0.0%	5.7%	0.0%	4.3%	0.1%	2.1%	2.2%	0.7%	10.1%
TOTAL CURRENT FUNDS EXPENDITURES	1,034,978,119	62,976,033	21,230,853	60,064,394	28,755,019	98,425,124	17,702,296	12,479,435	11,433,437	6,371,444	1,354,416,154
% of Total Current Funds	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Campus Percentage of Total	76.4%	4.6%	1.6%	4.4%	2.1%	7.3%	1.3%	0.9%	0.8%	0.5%	100%

NOTE: This schedule includes current fund expenditures and transfers from all sources. The net difference between revenue versus expenditures and transfers will be added or deducted from existing fund balances.

**University of South Carolina
Summary of Changes in Total Current Funds Budget
FY2014 to FY2015**

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Saikheatchie	Sumter	Union	Total
FY2014 to FY2015 - REVENUE											
Tuition and Fees	31,735,466	403,177	3,568,956	1,752,230	(299,181)	2,225,747	(823,240)	(148,400)	186,000	180,508	38,781,263
State Appropriations	4,177,396	391,955	0	617,990	427,126	747,344	105,405	85,379	68,088	55,483	6,676,166
Federal Grants and Contracts	(3,803,395)	(2,369,184)	239,135	(77,739)	690,621	(845,000)	(378,512)	(126,267)	(116,000)	2,400	(6,783,941)
State Grants and Contracts	13,200,000	(220,104)	0	40,000	19,696	500,000	(225,988)	(35,975)	0	85,000	13,362,629
Local Grants and Contracts	(295,000)	(128,050)	0	(5,000)	224,039	(4,000)	(12,500)	0	0	9,000	(211,511)
Private Gifts, Grants and Contracts	1,000,000	(2,582,000)	0	(5,000)	(84,338)	30,000	17,505	(14,801)	(59,000)	(3,500)	(1,701,134)
Sales & Service Educational Activities and Other Sources	(6,343,243)	(813,834)	0	62,332	(251,508)	565,889	(233,370)	(16,477)	(1,450)	(12,112)	(7,043,773)
Sales & Svc Auxiliary Enterprises	17,667,868	0	0	77,405	(16,095)	153,404	14,328	(8,149)	(90,000)	(29,000)	17,769,761
Total Current Funds Revenue Change	57,339,092	(5,318,040)	3,808,091	2,462,218	710,360	3,373,384	(1,536,372)	(264,690)	(12,362)	287,779	60,849,460

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Saikheatchie	Sumter	Union	Total
FY2014 to FY2015 - EXPENDITURES											
Instruction	6,898,928	250,787	5,614,855	1,477,378	418,919	(73,358)	(564,753)	(23,497)	(257,893)	(103,856)	13,637,510
Research	2,528,714	(437,863)	0	120,719	230,020	70,000	(18,321)	5,647	(10,886)	(9,500)	2,478,530
Public Service	(1,822,031)	(5,123,771)	(150,000)	(20,652)	184,333	(484,651)	(378,755)	35,310	131,000	(1,200)	(7,630,417)
Academic Support	(374,181)	651,353	(1,255,582)	139,598	(103,063)	(23,790)	217,043	301,540	208,519	142,115	(96,448)
Student Services	2,667,947	113,778	1,849,007	135,525	23,478	131,651	225,312	(201,092)	27,682	68,368	5,041,656
Institutional Support	15,143,590	124,181	(9,026,820)	16,738	(341,797)	(513,118)	(132,675)	2,924	108,665	127,575	5,509,263
Operation and Maintenance of Plant	(5,765,608)	(32,252)	3,990,635	1,081,371	154,050	2,935,797	(57,377)	(22,107)	(959)	(96,798)	2,186,752
Scholarships and Fellowships	18,907,655	(56,758)	582,962	(821,999)	119,819	631,174	(371,838)	(201,311)	(273,200)	10,995	18,527,499
Net Mandatory and Non-Mandatory Transfers	(1,199,149)	(1,373,900)	0	(171,446)	305,868	151,029	15,000	153,454	(2,000)	33,534	(2,087,610)
Auxiliary Enterprises	13,849,742	0	0	124,764	2,670	405,351	(1,690)	(27,582)	(142,000)	(30,000)	14,181,255
Total Current Funds Expenditure Change	50,835,607	(5,884,445)	1,605,057	2,081,996	994,297	3,230,085	(1,068,054)	23,286	(211,072)	141,233	51,747,990

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Saikheatchie	Sumter	Union	Total
CHANGES IN FUND BALANCE											
Budgeted Beginning Fund Balance	190,089,983	12,888,575	3,046,259	10,604,336	3,449,203	15,284,584	263,816	1,869,324	2,442,212	1,440,567	241,378,859
Budgeted Ending Fund Balance	175,343,608	12,591,686	2,379,072	10,262,074	3,392,610	14,873,863	326,442	1,937,151	2,887,190	1,178,377	225,172,073
Changes in Budgeted Fund Balance	(14,746,375)	(296,889)	(667,187)	(342,262)	(56,593)	(410,721)	62,626	67,827	444,978	(262,190)	(16,206,786)

FY2015 PROPOSED BUDGET

	Greenville School of Medicine										Total
	Columbia	School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Saikkehatchie	Sumter	Union		Total
UNRESTRICTED CURRENT FUND REVENUE	571,701,682	7,771,760	33,824,007	19,033,830	56,068,309	9,684,922	6,785,323	7,153,515	3,202,388		746,739,568
<i>% of Total Current Funds Budget</i>	<i>56.0%</i>	<i>37.8%</i>	<i>56.6%</i>	<i>66.3%</i>	<i>57.2%</i>	<i>54.5%</i>	<i>54.1%</i>	<i>60.2%</i>	<i>52.4%</i>		<i>55.8%</i>
AUXILIARIES	167,793,812	0	6,378,845	52,195	7,389,744	65,000	315,235	300,000	50,000		182,344,831
<i>% of Total Current Funds Budget</i>	<i>16.45%</i>	<i>0.0%</i>	<i>10.7%</i>	<i>0.2%</i>	<i>7.5%</i>	<i>0.4%</i>	<i>2.5%</i>	<i>2.5%</i>	<i>0.8%</i>		<i>13.6%</i>
STUDENT ACTIVITY FEES	6,875,000	0	2,201,800	1,187,289	7,300,000	580,000	186,531	220,000	31,650		18,582,270
<i>% of Total Current Funds Budget</i>	<i>0.7%</i>	<i>0.0%</i>	<i>3.7%</i>	<i>4.1%</i>	<i>7.4%</i>	<i>3.3%</i>	<i>1.5%</i>	<i>1.9%</i>	<i>0.5%</i>		<i>1.4%</i>
SELF-SUPPORTING DEPARTMENTAL	54,500,000	12,791,906	2,429,080	2,082,684	4,115,000	1,060,000	402,204	382,000	176,421		81,067,695
<i>% of Total Current Funds Budget</i>	<i>5.3%</i>	<i>62.2%</i>	<i>4.1%</i>	<i>7.3%</i>	<i>4.2%</i>	<i>6.0%</i>	<i>3.2%</i>	<i>3.2%</i>	<i>2.9%</i>		<i>6.1%</i>
DESIGNATED	175,000	0	13,300	42,500	0	0	500	0	0		231,300
<i>% of Total Current Funds Budget</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.1%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>		<i>0.0%</i>
UNRESTRICTED SCHOLARSHIPS	650,000	0	0	9,500	150,000	0	0	0	0		809,500
<i>% of Total Current Funds Budget</i>	<i>0.1%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.2%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>		<i>0.1%</i>
SUBTOTAL - UNRESTRICTED FUNDS	801,695,494	20,563,666	44,847,032	22,407,998	75,023,053	11,389,922	7,689,793	8,055,515	3,460,459		1,029,775,164
<i>% of Total Current Funds Budget</i>	<i>78.6%</i>	<i>100.0%</i>	<i>75.1%</i>	<i>78.1%</i>	<i>76.5%</i>	<i>64.1%</i>	<i>61.3%</i>	<i>67.8%</i>	<i>56.6%</i>		<i>77.0%</i>
RESTRICTED CURRENT FUNDS	218,536,250	28,036,912	14,875,100	6,290,428	22,991,350	6,375,000	4,857,469	3,822,900	2,648,795		308,434,204
<i>% of Total Current Funds Budget</i>	<i>21.4%</i>	<i>44.7%</i>	<i>24.9%</i>	<i>21.9%</i>	<i>23.5%</i>	<i>35.9%</i>	<i>38.7%</i>	<i>32.2%</i>	<i>43.4%</i>		<i>23.0%</i>
TOTAL CURRENT FUNDS REVENUE	1,020,231,744	62,679,144	59,722,132	28,698,426	98,014,403	17,764,922	12,547,262	11,878,415	6,109,254		1,338,209,368
<i>% of Total Current Funds Budget</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>	<i>100%</i>		<i>100%</i>

**FY2015 PROPOSED BUDGET
UNRESTRICTED CURRENT FUNDS
OPERATING BUDGET - "A" Funds**

	Greenville School of Medicine										Total
	Columbia	School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Saikkehatchie	Sumter	Union	Total	
Revenues											
Tuition and Fees	464,075,000	16,651,950	26,597,600	13,983,513	45,663,641	6,674,636	5,239,381	4,159,225	2,354,816	593,056,522	
% of Operating Budget	81.2%	52.8%	98.5%	73.5%	81.4%	68.9%	77.2%	58.1%	73.5%	79.4%	
State Appropriations	101,290,077	14,021,182	0	3,073,413	9,893,168	1,803,286	1,511,198	2,709,290	717,769	142,155,788	
% of Operating Budget	17.7%	44.5%	0.0%	16.1%	17.6%	18.6%	22.3%	37.9%	22.4%	19.0%	
Grants, Contracts & Gifts	4,336,605	808,700	0	1,835,852	60,000	1,142,000	0	264,000	109,000	8,556,157	
% of Operating Budget	0.8%	2.6%	0.0%	9.6%	0.1%	11.8%	0.0%	3.7%	3.4%	1.1%	
Sales & Services of Educ. And Other Sources	2,000,000	32,000	115,000	141,052	451,500	65,000	34,744	21,000	20,803	2,971,101	
% of Operating Budget	0.3%	0.1%	1.5%	0.7%	0.8%	0.7%	0.5%	0.3%	0.6%	0.4%	
Total Operating Budget Revenues	571,701,682	31,513,832	7,771,760	19,033,830	56,068,309	9,684,922	6,785,323	7,153,515	3,202,388	746,739,568	
% of Operating Budget	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	

	Greenville School of Medicine										Total
	Columbia	School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Saikkehatchie	Sumter	Union	Total	
EXPENDITURES											
Instruction	267,334,746	18,540,684	18,064,599	8,229,788	26,807,259	5,680,173	2,991,143	3,508,622	1,558,704	361,288,353	
% of Operating Budget	46.8%	59.0%	110.3%	42.9%	47.4%	58.3%	44.3%	51.4%	45.1%	48.3%	
Research	13,102,870	661,244	0	145,208	0	58,348	0	0	0	13,967,670	
% of Operating Budget	2.3%	2.1%	0.0%	0.8%	0.0%	0.6%	0.0%	0.0%	0.0%	1.9%	
Public Service	3,117,602	207,882	288,498	0	396,618	150,000	100,460	2,000	0	4,263,060	
% of Operating Budget	0.5%	0.7%	0.8%	0.0%	0.7%	1.5%	1.5%	0.0%	0.0%	0.6%	
Academic Support	51,517,568	5,450,076	890,309	2,943,890	4,500,873	818,219	544,873	752,738	508,570	71,352,010	
% of Operating Budget	9.0%	17.3%	11.5%	15.4%	8.0%	8.4%	8.1%	11.0%	14.7%	9.5%	
Student Services	21,410,362	1,637,781	2,319,962	2,089,915	3,331,572	735,242	929,587	803,769	385,351	37,762,766	
% of Operating Budget	3.7%	5.2%	29.9%	10.9%	5.9%	7.6%	13.8%	11.8%	11.1%	5.0%	
Institutional Support	96,393,712	4,067,125	3,919,036	1,697,666	7,846,557	938,267	736,400	963,313	591,562	120,845,227	
% of Operating Budget	16.9%	12.9%	50.4%	8.9%	13.9%	9.6%	10.9%	14.1%	17.1%	16.2%	
Operation and Maintenance of Plant	51,329,831	2,891,547	3,990,635	3,303,634	11,146,854	1,293,297	1,099,736	887,881	561,773	79,976,278	
% of Operating Budget	9.0%	9.2%	51.3%	17.2%	19.7%	13.3%	16.3%	13.0%	16.2%	10.7%	
Scholarships and Fellowships	85,710,293	0	1,538,276	988,288	2,950,000	212,250	401,025	60,000	0	93,636,617	
% of Operating Budget	15.0%	0.0%	19.8%	5.2%	5.2%	2.2%	5.9%	0.9%	0.0%	12.5%	
Net Mandatory and Non-Mandatory Transfers	(18,215,302)	(2,029,700)	(13,459,093)	(220,962)	(425,500)	(148,500)	(47,014)	(148,500)	(148,500)	(35,113,571)	
% of Operating Budget	-3.2%	-6.5%	-173.2%	-1.2%	-0.8%	-1.5%	-0.7%	-2.2%	-4.3%	-4.7%	
Total Operating Budget Expenditures	571,701,682	31,426,639	7,771,760	19,177,427	56,554,233	9,737,296	6,756,210	6,829,823	3,457,460	747,978,410	
% of Operating Budget	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
CHANGE IN "A" FUND BALANCE	0	87,193	0	(143,597)	(485,924)	(52,374)	29,113	323,692	(255,072)	(1,238,842)	

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2014-2015

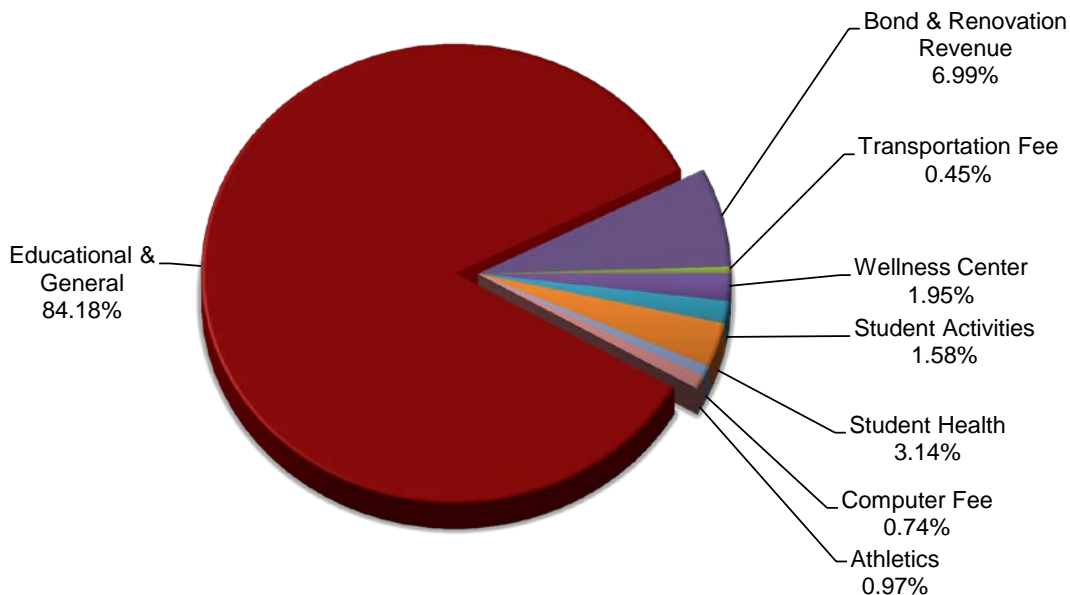
II. FEES AND OTHER REVENUE

- ▶ Estimated Resident Undergraduate Student Cost per Semester – Columbia Campus
- ▶ General Academic Fees Per Semester for Full-time Students – All Campuses
- ▶ Proposed Tuition and Fee Schedule – All Campuses
- ▶ Distribution of Tuition per Semester – All Campuses
- ▶ Annual Undergraduate Tuition Comparisons – South Carolina Public Higher Education Institutions

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
Resident Undergraduate Student Estimated Cost Per Semester
2013-2014 and 2014-2015

	Academic Year 2013-2014	Dollar Change	Academic Year 2014-2015
Required Tuition and Fees:			
I. Total Resident Undergraduate Tuition			
-Educational & General	4,361.00	166.75	4,527.75
-Bond Debt Service	336.00	0.00	336.00
-Renovation Reserve	40.00	0.00	40.00
-Transportation Fee	22.00	2.25	24.25
-Wellness Center	105.00	0.00	105.00
-Student Activities	83.00	2.00	85.00
-Student Health Center	169.00	0.00	169.00
-Computer Fee	40.00	0.00	40.00
-Athletics Activity	52.00	0.00	52.00
Total Resident Undergraduate Tuition	5,208.00	171.00	5,379.00
II. Technology Fee	200.00	0.00	200.00
Total Required Tuition and Fees	5,408.00	171.00	5,579.00
Other Student Costs:			
Average University Housing Cost ⁽¹⁾	2,983.00	124.00	3,107.00
10 Meal Plan ⁽²⁾	1,262.00	48.00	1,310.00
Average Book Cost ⁽³⁾	497.00	7.00	504.00
⁽¹⁾ Based on weighted average costs for housing in FY14 and FY15. ⁽²⁾ Provided by Food Services. ⁽³⁾ Estimate by the USC Financial Aid Office.			

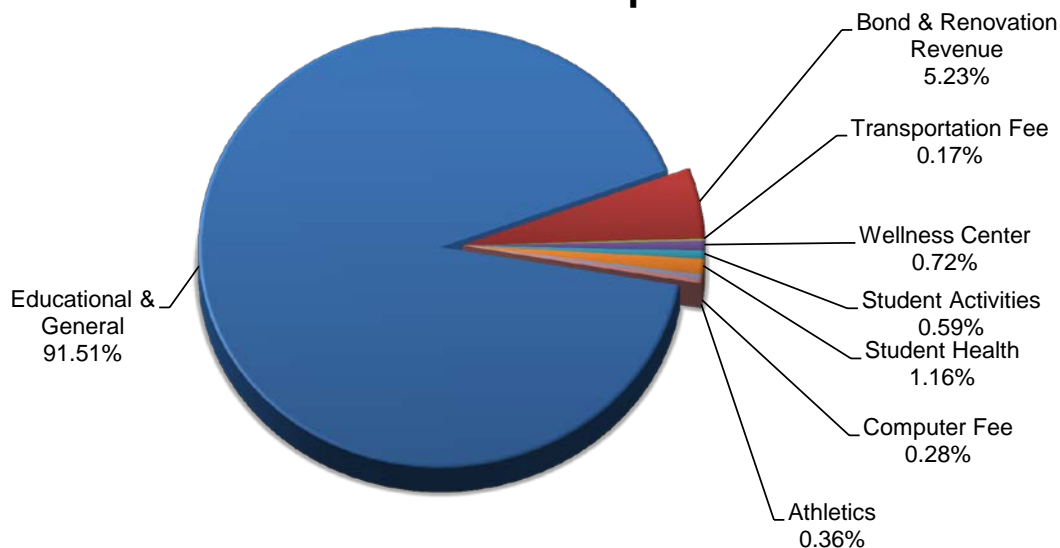
**Allocation of Undergraduate Resident Tuition
2014-2015 Proposed**



UNIVERSITY OF SOUTH CAROLINA COLUMBIA
Non-Resident Undergraduate Student Estimated Cost Per Semester
2013-2014 and 2014-2015

	Academic Year 2013-2014	Dollar Change	Academic Year 2014-2015
Required Tuition and Fees:			
I. Total Resident Undergraduate Tuition			
-Educational & General	12,834.00	451.75	13,285.75
-Bond Debt Service	719.00	0.00	719.00
-Renovation Reserve	40.00	0.00	40.00
-Transportation Fee	22.00	2.25	24.25
-Wellness Center	105.00	0.00	105.00
-Student Activities	83.00	2.00	85.00
-Student Health Center	169.00	0.00	169.00
-Computer Fee	40.00	0.00	40.00
-Athletics Activity	52.00	0.00	52.00
Total Resident Undergraduate Tuition	14,064.00	456.00	14,520.00
II. Technology Fee	200.00	0.00	200.00
Total Required Tuition and Fees	14,264.00	456.00	14,720.00
Other Student Costs:			
Average University Housing Cost ⁽¹⁾	2,983.00	124.00	3,107.00
10 Meal Plan ⁽²⁾	1,262.00	48.00	1,310.00
Average Book Cost ⁽³⁾	497.00	7.00	504.00
⁽¹⁾ Based on weighted average costs for housing in FY14 and FY15. ⁽²⁾ Provided by Food Services. ⁽³⁾ Estimate by the USC Financial Aid Office.			

**Allocation of Undergraduate
Non-Resident Tuition
2014-2015 Proposed**



**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
REQUIRED TUITION AND FEES PER SEMESTER FOR FULL-TIME STUDENTS
CURRENT YEAR 2013-14 AND PROPOSED YEAR 2014-15**

Campus	CURRENT 2013-14	PROPOSED 2014-15	DOLLAR CHANGE
Columbia			
Undergraduate			
- Resident	5,408	5,579	171
- Non-Resident	14,264	14,720	456
- Non-Resident General University Scholarship ⁽¹⁾	5,408	5,579	171
- Non-Resident Sims Scholarship ⁽²⁾	10,184	10,508	324
- Non-Resident Departmental and Woodrow Scholarship	7,940	8,192	252
- Non-Resident Athletic Scholarship ⁽³⁾	7,940	8,192	252
- Active Duty Military	3,245	3,347	102
Graduate ⁽⁴⁾			
- Resident	6,020	6,212	192
- Non-Resident	12,680	13,085	405
Law			
- Resident	11,180	11,537	357
- Non-Resident	22,376	23,090	714
- Non-Resident Scholarship	12,344	12,737	393
Medical School - Columbia			
Resident	17,749	18,640	891
Non-Resident	39,806	41,800	1,994
Non-Resident Scholarship	22,188	23,300	1,112
Medical School - Greenville			
Resident	17,749	18,640	891
Non-Resident	39,806	41,800	1,994
Non-Resident Scholarship	22,188	23,300	1,112
USC Aiken			
Resident	4,629	4,776	147
Non-Resident ⁽⁵⁾	9,145	9,438	293
Non-Resident Scholarship ⁽⁶⁾	6,889	7,107	218
Active Duty Military	3,165	3,267	102
USC Beaufort			
Resident	4,461	4,677	216
Non-Resident ⁽⁷⁾	9,387	9,687	300
Non-Resident Scholarship ⁽⁶⁾	7,082	7,308	226
Active Duty Military	3,213	3,315	102
USC Upstate			
Resident	5,014	5,174	160
Non-Resident	10,028	10,349	321
Non-Resident Scholarship ⁽⁶⁾	7,556	7,796	240
Active Duty Military	3,185	3,287	102
Palmetto College Campuses - under 75 credit hours			
Resident	3,241	3,343	102
Non-Resident	7,816	8,065	249
Palmetto College Campuses - 75 or more credit hours			
Resident	4,705	4,852	147
Non-Resident	9,221	9,514	293
Active Duty Military	3,241	3,343	102
Palmetto College			
Resident	4,709	4,856	147
Non-Resident	9,225	9,518	293

Notes:

(1) Only Columbia campus students named as McNair, Lieber, Horseshoe, Cooper, McKissick and Alumni scholars.

(2) Only Columbia campus students named as Sims scholars.

(3) Non-Resident Athletics scholarship implies athletic grant-in-aid. This rate may not apply to all scholarship student-athletes, based upon designation by the Athletics Department. The Office of Student Financial Aid and Scholarships awards grants-in-aid in accordance with NCAA, conference and institutional guidelines.

(4) Graduate rates apply to all campuses. Fees for senior and regional campuses are for undergraduate students only.

(5) USC Aiken resident rate applies to students who are legal residents of Richmond and Columbia counties of Georgia.

(6) USC Senior Campuses Non-Resident Scholarship Rate is 75% of Non-Resident Tuition. Each campus establishes award criteria.

(7) USC Beaufort resident rate applies to students who are legal residents of Chatham, Effingham and Bryan counties of Georgia.

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
USC COLUMBIA (2)					
GENERAL					
UNDERGRADUATE - RESIDENT - TUITION	3	5,208.00	5,379.00	434.00	448.25
UNDERGRADUATE - NONRESIDENT - TUITION		14,064.00	14,520.00	1,172.00	1,210.00
UNDERGRADUATE - NONRESIDENT - SCHOLARSHIP - WOODROW & DEPARTMENTAL		7,740.00	7,992.00	644.60	666.00
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP - GENERAL UNIVERSITY	4	5,208.00	5,379.00	433.64	448.25
UNDERGRADUATE - NONRESIDENT - SCHOLARSHIP - ATHLETICS	5	7,740.00	7,992.00	644.60	666.00
UNDERGRADUATE - NONRESIDENT - SCHOLARSHIP - SIMS	6	9,984.00	10,308.00	820.40	859.00
ACTIVE DUTY MILITARY UNDERGRADUATE - TUITION	7	3,045.00	3,147.00	251.72	262.25
UNDERGRADUATE - RESIDENT, NONRESIDENT SCHOLARSHIP, ACTIVE DUTY MILITARY - 17 HOURS AND ABOVE	8	80.00	80.00		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8	208.00	208.00		
GRADUATE - RESIDENT - TUITION	9	5,820.00	6,012.00	485.00	501.00
GRADUATE - NONRESIDENT - TUITION	9	12,480.00	12,885.00	1,040.00	1,073.75
GRADUATE - NONRESIDENT ON-LINE - TUITION	18			625.00	625.00
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	8, 9	80.00	80.00		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8, 9	170.00	170.00		
TECHNOLOGY FEE		200.00	200.00	17.00	17.00
APPLICATION FEE - NON-DEGREE STUDENT - UNDERGRADUATE		25.00	25.00		
APPLICATION FEE - UNDERGRADUATE	10	50.00	50.00		
APPLICATION FEE - GRADUATE	10	50.00	50.00		
APPLICATION FEE - RE-ADMIT - UNDERGRADUATE	10	25.00	25.00		
APPLICATION FEE - RE-ADMIT - GRADUATE	10	15.00	15.00		
INTERNATIONAL STUDENT ENROLLMENT FEE - ONE TIME CHARGE		500.00	750.00		
SHORT TERM INTERNATIONAL STUDENT FEE		125.00	187.50		
INTERNATIONAL STUDENT ENROLLMENT FEE - IMBA		125.00	125.00		
SPONSORED INTERNATIONAL STUDENT FEE			250.00		
STUDY ABROAD			150.00		
COHORT STUDY ABROAD			300.00		
NATIONAL STUDENT EXCHANGE PLACEMENT & ADMINISTRATIVE FEE		250.00	250.00		
GAMECOCK GATEWAY DEPOSIT	11	750.00	750.00		
MATRICULATION FEE	12	80.00	80.00		
CAPSTONE SCHOLAR FEE - PER SEMESTER	13	100.00	100.00		
CAROLINA CARD - DAMAGED CARD FEE		25.00	25.00		
CAROLINA CARD - REPLACEMENT ID FEE		35.00	35.00		
CAROLINA CARD - PASSPORT PHOTO		10.00	10.00		
GRADUATE ASSISTANTS - LESS THAN 12 HOURS - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				169.00	169.00
GRADUATE STUDENTS - (9 TO 11 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				169.00	169.00
GRADUATE STUDENTS - (6 TO 8 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				113.00	113.00
UNDERGRADUATE STUDENTS - (6 TO 11 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				113.00	113.00
OPTIONAL UNDERGRADUATE AND GRADUATE STUDENTS - ATHLETICS EVENT FEE - PER SEMESTER - MINIMUM OF SIX HOURS REQUIRED	14			86.00	86.00
HEALTH INSURANCE - (STUDENTS WITHOUT COVERAGE) - CONTRACT W/THIRD PARTY	15	1,457.00	1,702.00	1,457.00	1,702.00
MANDATORY STUDY ABROAD INSURANCE	16	360.00	360.00	360.00	360.00
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR	17	66.00	66.00	66.00	66.00

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
ALL USC CAMPUSES - CROSS CAMPUS FEES					
GRADUATE - RESIDENT - TUITION	9	5,820.00	6,012.00	485.00	501.00
GRADUATE - NONRESIDENT - TUITION	9	12,480.00	12,885.00	1,040.00	1,073.75
GRADUATE - NONRESIDENT ON-LINE - TUITION	18			625.00	625.00
ACTIVE DUTY MILITARY UNDERGRADUATE - TUITION	7	3,045.00	3,147.00	251.72	262.25
SC CERTIFIED TEACHER RATE - COLUMBIA ONLY (STUDENTS TAKING LESS THAN 12 HOURS)	19			436.50	450.90
NON-RESIDENT - SC CERTIFIED TEACHER RATE - COLUMBIA ONLY (STUDENTS TAKING LESS THAN 12 HOURS)	19			520.00	537.00
SC CERTIFIED TEACHER RATE - CAMPUSES (STUDENTS TAKING LESS THAN 12 HOURS)	19			320.10	320.00
NON-RESIDENT - SC CERTIFIED TEACHER RATE - CAMPUSES (STUDENTS TAKING LESS THAN 12 HOURS)	19			353.60	365.00
SCRI / SC READS / READING FIRST INITIATIVE				160.00	160.00
SUPERVISORY TEACHER RATE - CAMPUSES	20			5.00	5.00
SUPERVISORY TEACHER RATE - COLUMBIA ONLY	20			50.00	50.00
PROFESSIONAL DEVELOPMENT	21	RANGE - \$4,000- \$12,000	RANGE - \$4,000- \$12,000		
EXAMINATION FEE - CHALLENGE EXAMINATIONS - PER CREDIT HOUR		25.00	25.00		
EXAMINATION FEE - CLEP - PER TEST		25.00	25.00		
EXAMINATION FEE - GRADUATE RECORD EXAMINATION - PER TEST		60.00	60.00		
EXAMINATION FEE - GRADUATE REVALIDATION EXAM - PER CREDIT HOUR		25.00	25.00		
EXAMINATION FEE - SCHOLASTIC APTITUDE TEST - PER TEST		40.00	40.00		
DIPLOMA REPLACEMENT		25.00	25.00		
OFFICIAL TRANSCRIPT		8.00	12.00		
PAYMENT PLAN FEE		75.00	75.00		
COURSE AUDIT FEE		SAME AS REGULAR COURSE CHARGE		SAME AS REGULAR COURSE CHARGE	
REFUND ADMINISTRATION FEE		5% MAX OF \$100	5% MAX OF \$100		
RETURNED CHECK OR CREDIT CARD - AS PERMITTED BY LAW		30.00	30.00	30.00	30.00
CREDIT CARD CONVENIENCE FEE - PER WEB VIP TRANSACTION - ACCOUNTS RECEIVABLE TRANSACTIONS ONLY		2.5% OF TRANSACTION AMOUNT PENDING REVIEW OF CREDIT CARD ACCEPTANCE AGREEMENTS AND DISCONTINUATION OF VISA PURCHASES VIA THE WEB			
E-CHECK SERVICE FEE - PER WEB TRANSACTION		2.00	2.00	2.00	2.00
CAROLINACARD - REFUND FEE - PER TRANSACTION		20.00	20.00	20.00	20.00
LATE PAYMENT FEE		\$100 PER MONTH BALANCE OVER \$500	\$100 PER MONTH BALANCE OVER \$500	\$100 PER MONTH BALANCE OVER \$500	\$100 PER MONTH BALANCE OVER \$500
USC - COLUMBIA ACADEMIC DEPARTMENT FEES (22, 23)					
ARTS AND SCIENCES					
LAB FEE - LANGUAGE COURSES WITH LAB COMPONENT - PER COURSE		45.00	45.00	INCLUDES ALL LEVEL COURSES WITH LABS	
LAB FEE - ART EDUCATION (101, 260, 520, 530, 535, 540, 541, 555, 560, 595) - PER COURSE		25.00	25.00		
LAB FEE - ART HISTORY (105, 106, 313, 315, 320, 321, 325, 326, 327, 330, 335, 337, 340, 341, 342, 345, 346, 350, 365, 366, 370, 390, 399, 498, 499, 501, 511, 514, 519, 520, 521, 522, 523, 524, 525, 526, 527, 529, 534, 535, 536, 537, 539, 540, 542, 543, 550, 557, 560, 561, 562, 566, 569, 590, 720, 725, 730, 735, 737, 769, 790) - PER COURSE		20.00	20.00		
LAB FEE - DANCE (102, 112, 160, 170, 171, 177, 178, 202, 203, 204, 212, 278, 302, 303, 307, 312, 360, 378, 385, 402, 403, 407, 412, 440, 460, 577) - PER COURSE		60.00	60.00		
LAB FEE - DANC 101: DANCE APPRECIATION		40.00	40.00		
LAB FEE - MEDIA ARTS - PER COURSE		75.00	75.00	INCLUDES ALL LEVEL COURSES WITH LABS	
LAB FEE - STUDIO ARTS - PER COURSE		100.00	100.00	INCLUDES ALL LEVEL COURSES WITH LABS	
MSCI 460 FIELD AND LABORATORY INVESTIGATIONS IN MARINE SCIENCE		300.00	300.00		
LAB FEE - (MATH 141,142; MATH 526, STAT 201; PHYSICS, BIOLOGY, CHEMISTRY, GEOLOGY AND MARINE SCIENCE; PSYC 227, 228, 489, 498,570,571,572,574,575,598,599,709, 710, 762; ANTH 161, 391, 561; GEOG 201 & 202)		75.00	75.00		
FIELD COURSE - GEOL 735: REGIONAL TECTONICS		75.00	75.00		
FIELD COURSE - GEOL 750: BASIN ANALYSIS SEMINAR		75.00	75.00		
LAB FEE - ENVIRONMENT		75.00	75.00	INCLUDES ALL LEVEL COURSES WITH LABS	

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
BUSINESS - MOORE SCHOOL (24, 25)					
GRADUATE APPLICATION FEE	10, 27			50.00	50.00
CONFIRMATION FEE FOR ALL GRADUATE PROGRAMS	26			1,000.00	1,000.00
EXECUTIVE INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - MEXICO		41,500.00	41,500.00		
GRADUATE SPECIAL STUDENT (PER HOUR) - RESIDENT				592.00	675.00
GRADUATE SPECIAL STUDENT (PER HOUR) - NONRESIDENT				1,031.00	1,053.00
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - RESIDENT		43,142.00	43,142.00		
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - NONRESIDENT		71,580.00	71,580.00		
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - RESIDENT - COST IS PER CREDIT HOUR - FULL AND PART TIME	25, 28	634.00	634.00	634.00	634.00
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - NONRESIDENT - COST IS PER CREDIT HOUR - FULL AND PART TIME	25, 28	1,053.00	1,053.00	1,053.00	1,053.00
MASTER OF BUSINESS ADMINISTRATION - ONE YEAR PROGRAM - RESIDENT	29	35,702.00	35,702.00		
MASTER OF BUSINESS ADMINISTRATION - ONE YEAR PROGRAM - NON RESIDENT	29	40,790.00	40,790.00		
MASTER OF BUSINESS ADMINISTRATION - ONE YEAR PROGRAM - FULL AND PART TIME RESIDENT	25, 29	830.00	830.00	830.00	830.00
MASTER OF BUSINESS ADMINISTRATION - ONE YEAR PROGRAM - FULL AND PART TIME NON RESIDENT	25, 29	949.00	949.00	949.00	949.00
MASTER OF BUSINESS ADMINISTRATION - ONE YEAR PROGRAM - MILITARY	30	20,000.00	20,000.00		
MASTER OF ACCOUNTANCY - RESIDENT				528.00	528.00
MASTER OF ACCOUNTANCY - NONRESIDENT				1,031.00	1,031.00
MASTER OF ARTS IN ECONOMICS - RESIDENT		15,851.00	15,851.00	528.00	528.00
MASTER OF ARTS IN ECONOMICS - NONRESIDENT		30,937.00	30,937.00	1,031.00	1,031.00
MASTER OF HUMAN RESOURCES - RESIDENT		23,776.00	23,776.00	528.00	528.00
MASTER OF HUMAN RESOURCES - NONRESIDENT		46,405.00	46,405.00	1,031.00	1,031.00
EXECUTIVE MASTER OF HUMAN RESOURCES - PROGRAM FEE		45,900.00	45,900.00	1,020.00	1,020.00
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION PROGRAM FEE		31,790.00	32,400.00		
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION (PER HOUR) - RESIDENT				662.00	675.00
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION (PER HOUR) - NONRESIDENT				662.00	675.00
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION - BANKING PROGRAM - COST IS PER CREDIT HOUR - FULL AND PART TIME	31	753.00	753.00	753.00	753.00
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - RESIDENT		15,300.00	15,300.00	510.00	510.00
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - NONRESIDENT		18,360.00	18,360.00	612.00	612.00
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - DOUBLE DEGREE PROGRAM - RESIDENT		30,600.00	30,600.00	850.00	850.00
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - DOUBLE DEGREE PROGRAM - NON-RESIDENT		36,720.00	36,720.00	1,020.00	1,020.00
CONFIRMATION FEE FOR ALL PHD PROGRAMS	32		250.00		250.00
SUPPLEMENTAL LANGUAGE FEE - 3 YEAR TRACK IMBA PROGRAM			4,000.00		4,000.00
MASTER OF BUSINESS ADMINISTRATION - ONE YEAR PROGRAM - MILITARY - PER CREDIT HOUR					465.00
GRADUATE CERTIFICATES PROGRAM - PER CREDIT HOUR					675.00
MOORE SCHOOL OF BUSINESS UNDERGRADUATE ENRICHMENT FEE - PER SEMESTER - SOPHOMORE, JUNIOR AND SENIOR - FY2013 APPROVED IN JUNE 2011.	33	750.00		750.00	
MOORE SCHOOL OF BUSINESS UNDERGRADUATE ENRICHMENT FEE	33		600.00		50.00

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2013-14 TO 2014-15

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
EDUCATION					
SC CERTIFIED TEACHER RATE - COLUMBIA ONLY (STUDENTS TAKING LESS THAN 12 HOURS)	19			436.50	450.90
NON-RESIDENT - SC CERTIFIED TEACHER RATE - COLUMBIA ONLY (STUDENTS TAKING LESS THAN 12 HOURS)	19			520.00	537.00
SUPERVISORY TEACHER RATE - COLUMBIA ONLY	20			50.00	50.00
UNDERGRADUATE CHILDHOOD/ELEMENTARY/MIDDLE LEVEL CLINICAL FEE - EDEC 340P, EDEL 505P, EDML 598; FEE IS PER COURSE	34	200.00	200.00		
UNDERGRADUATE AND GRADUATE CLINICAL FEE - ONE TIME FEE APPLICABLE TO SCHOOL CODES 420, 425, 465, 350, 355 FOR PEDU 479, TSM 472, EDTE 590A, EDEL 490A, EDEC 492, EDML 599, PEDU 778A, ITEC 777B, EDEX 796 EDEX 796B, EDEX 796I, EDEX 796L, EDEX796S, EDEL 790A, EDSE 775B, EDSE 776B, EDSE 778B, EDSE 781B, EDCE 805E, EDCE 805S, EDCE 805F, EDCE 822		200.00	200.00		
SPECIAL TUITION RATE - DSS STUDENTS - MASTERS IN EARLY CHILDHOOD EDUCATION		8,100.00	8,100.00		
CERTIFICATION ASSESSMENT		75.00	75.00		
MATERIALS - PEDU COURSES 100, 101, 103,104,105,106,107,109,111,112,117,118,119,120,121,12 2,123,125,126,128,129,131,132,133,134,135,136,137,138, 139,152, 160, 168, 169, 170, 171, 173,174,175,176,177, 178, 179, 180,182,186, 188, 194,195,196, 575 - PER COURSE	35	10.00	10.00		
MATERIALS - PEDU /ATEP 292, 293, 392, 393, 492,494, 736/738, 739/739		250.00	250.00		
MATERIALS - PEDU/ATEP 267		150.00	150.00		
MATERIALS - PEDU/ATEP 266L, PEDU 275		75.00	75.00		
MATERIALS - PEDU/ATEP 798		200.00	200.00		
MATERIALS - PEDU COURSES AQUATIC SAFETY 108,140,141,144, 147,148,149,189 - PER COURSE	35	20.00	20.00		
MATERIALS - PEDU 153 - PER COURSE	35	40.00	40.00		
MATERIALS - PEDU COURSES 114, 124, 130, 172,183,185, 187, PER COURSE	35	60.00	60.00		
MATERIALS/INSURANCE - PEDU 113, PEDU/ATEP 300, 310, 733, 740	35	100.00	100.00		
MATERIALS - PEDU 142 - LIFEGUARD TRAINING	35	65.00	65.00		
MATERIALS - PEDU 146 - OPEN WATER SCUBA	35	225.00	225.00		
MATERIALS - PEDU 154 - ADV WATER OPEN WATER	35	140.00	140.00		
MATERIALS - PEDU 181 - EQUESTRIAN	35	300.00	300.00		
MATERIALS - PEDU/ATEP 155, 348L, 349L ,350L, 365L, 366L, 466, 493, 496	35	30.00	30.00		
MATERIALS - PEDU 143, 340, 341, 440	35	50.00	50.00		
MATERIALS - PEDU 150 - SAILING	35	440.00	440.00		
MATERIALS - PEDU 555 - ICE SKATING	35	80.00	80.00		
EDLP 805 - OFF SITE EXPERIENCES		75.00	75.00		
COUNSELING LAB FEE - EDCE 600 ALL SECTIONS AND EDCE 721 ALL SECTIONS			50.00		50.00
MATERIALS - EDCE 706 ALL SECTIONS			10.00		10.00
MATERIALS - ATEP 734 ALL SECTIONS			100.00		100.00
PHYSICAL EDUCATION ATHLETIC TRAINING ENRICHMENT FEE			1,000.00		1,000.00
CAROLINA LIFE PROGRAM FEE	36	1,836.00	1,836.00	1,836.00	1,836.00
CAROLINA LIFE - LIFE SKILLS COURSE UNIT CHARGE	36	451.00	465.25	451.00	465.25
CAROLINA LIFE 2 BEDROOM RENTAL PER PERSON - SEMESTER	37	3,148.00	3,148.00		
CAROLINA LIFE APPLICATION FEE			25.00		
CAROLINA LIFE ROOM CONFIRMATION DEPOSIT	37	1,000.00	1,000.00		
CAROLINA LIFE 1 BEDROOM RENTAL (SINGLE OCCUPANCY) - SEMESTER	37	4,970.00	4,970.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
ENGINEERING AND COMPUTING					
APOGEE - PER CREDIT HOUR - ABOVE REGULAR TUITION				180.00	200.00
FEE - ENGR & COMP - PER NONFRESHMAN PER SEMESTER		420.00	462.00	35.00	38.50
FEE - ENGR & COMP - PER FRESHMAN/ SEMESTER		180.00	200.00	15.00	17.00
LAB FEE - ENGR & COMP - ALL LABS INCLUDING CSCE 101, 102, 145, 146, 201, 204		125.00	135.00		
EXECUTIVE MASTER OF ENGINEERING MANAGEMENT - ON LINE PROGRAM - PER CREDIT HOUR	38				375.00
SYSTEMS DESIGN - ON LINE PROGRAM - PER CREDIT HOUR	38				265.00
ENGLISH PROGRAMS FOR INTERNATIONALS - EPI					
TUITION - PER NINE WEEK TERM - FULL TIME				1,800.00	1,900.00
TUITION - TWO CLASSES				1,225.00	1,290.00
TUITION - ONE CLASS				650.00	680.00
TUITION - BY WEEK - 4 WEEK MINIMUM - 3 CLASSES				285.00	300.00
TUITION - BY WEEK - 4 WEEK MINIMUM - 2 CLASSES				210.00	220.00
TUITION - BY WEEK - 4 WEEK MINIMUM - 1 CLASSES				135.00	140.00
SPONSORED INTERNATIONAL STUDENT FEE - EPI STUDENTS ONLY					125.00
MINIMUM PRE REGISTRATION TUITION PAYMENT				300.00	300.00
RENTAL - 2 PERSON APARTMENT - TERM				1,260.00	1,325.00
RENTAL - 4 PERSON APARTMENT - TERM				970.00	1,020.00
RENTAL - 2 PERSON APARTMENT - WEEKLY				156.00	165.00
RENTAL - 4 PERSON APARTMENT - WEEKLY				125.00	130.00
RENTAL - 2 PERSON APARTMENT - DAILY				27.00	27.00
RENTAL - 4 PERSON APARTMENT - DAILY				24.00	24.00
MINIMUM RENT PAYMENT				350.00	350.00
LATE REGISTRATION FEE				50.00	100.00
LATE TESTING FEE - 1 TEST				45.00	45.00
LATE TESTING FEE - 2 TESTS				75.00	75.00
REFUND - TUITION				PER POLICY	PER POLICY
REFUND - HOUSING				PER POLICY	PER POLICY
REFUND - INSURANCE (pending renegotiation)				75.00	75.00
REFUND - PROCESSING FEE				25.00	25.00
GAP - INSURANCE (pending renegotiation)				100.00	285.00
GAP - HEALTH CENTER				114.00	114.00
GAP - OTHER TESTING/TECHNOLOGY				125.00	125.00
GAP TUITION PREPAYMENT				300.00	300.00
DMV TRANSLATION - NON EPI				35.00	35.00
EXTRA EXPRESS MAILING FEE INTERNATIONAL				40.00	40.00
EXTRA EXPRESS MAILING FEE DOMESTIC				15.00	15.00
IMMIGRATION ASSISTANCE/ADMINISTRATION				200.00	200.00
TRANSCRIPTS				10.00	10.00
TESTING - EPI TEST BATTERY				75.00	75.00
TESTING - GECEO				50.00	
TESTING - TOEFL				50.00	60.00
CLASSES - GRE TEST PREP CLASS VIA USC				710.00	710.00
CLASSES - TOEFL				530.00	530.00
RETURNED CHECK OR CREDIT CARD - AS PERMITTED BY LAW				30.00	30.00
TERM BOOKS				150.00	150.00
RUSH FEE				20.00	20.00
MAJOR MEDICAL INSURANCE				285.00	285.00
CAMPUS FEES				400.00	400.00
APPLICATION FEE				125.00	125.00
CONDITIONAL ADMISSION PROCESSING FEE				50.00	50.00
GRADUATE SCHOOL (20)					
APPLICATION FEE - GRADUATE	10	50.00	50.00		
APPLICATION FEE - READMIT - GRADUATE	10	15.00	15.00		
GRADUATE STUDENT STATUS CHANGE FEE		15.00	15.00		
GRADUATE ASSISTANTS - LESS THAN 12 HOURS - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				169.00	169.00
GRADUATE STUDENTS - (9 TO 11 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				169.00	169.00
GRADUATE STUDENTS - (6 TO 8 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				113.00	113.00
HEALTH INSURANCE - (STUDENTS WITHOUT COVERAGE) - CONTRACT W/THIRD PARTY	15	1,457.00	1,702.00		
DOCUMENT COPY REQUEST		10.00			
THESIS AND DISSERTATION PROCESSING		55.00-65.00			

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
HEALTH PROFESSIONS - PUBLIC HEALTH, NURSING, SOCIAL WORK (39, 40)					
UNDERGRADUATE - RESIDENT - PROGRAM FEE		650.00	700.00	85.00	85.00
UNDERGRADUATE - NONRESIDENT - PROGRAM FEE		1,200.00	1,300.00	150.00	150.00
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP - PROGRAM FEE		650.00	700.00	85.00	85.00
GRADUATE - RESIDENT - PROGRAM FEE		750.00	800.00	75.00	80.00
GRADUATE - NONRESIDENT - PROGRAM FEE		1,000.00	1,100.00	100.00	110.00
HONORS COLLEGE					
PROGRAM FEE - HONORS COLLEGE - ALL STUDENTS		350.00	350.00		
HOSPITALITY, RETAIL, AND SPORT MANAGEMENT					
UNDERGRADUATE - PROGRAM FEE (FULL TIME & PART TIME)		50.00	60.00	50.00	60.00
GRADUATE - PROGRAM FEE		900.00	900.00	75.00	75.00
LAW SCHOOL (25, 41)					
LAW - RESIDENT - TUITION		10,980.00	11,337.00	915.00	944.75
LAW - NONRESIDENT - TUITION		22,176.00	22,890.00	1,848.00	1,907.50
LAW - NONRESIDENT SCHOLAR - TUITION		12,144.00	12,537.00	1,016.40	1,044.75
LAW - RESIDENT - 17 HOURS AND ABOVE	8	86.00	86.00		
LAW - NONRESIDENT - 17 HOURS AND ABOVE	8	182.00	182.00		
LONDON MAYMESTER (COURSE FEE)		3,640.00	3,759.00		
APPLICATION FEE	10	60.00	60.00		
SEAT CONFIRMATION FEE		500.00	500.00		
KICK START PROGRAM - ONE TIME FEE			125.00		
LAW LIBRARY - PHOTO COPY FEE - CHARGE PER PAGE		0.15	0.15		
LAW LIBRARY - LOST BOOK FEE (\$25 PROCESSING FEE PLUS THE REPLACEMENT COST OF THE BOOK IF GREATER THAN \$50)		75.00	75.00		
LAW LIBRARY - CARREL KEY PROCESSING - PER KEY		5.00	5.00		
LAW LIBRARY - CARREL KEY DEPOSIT		20.00	20.00		
LAW LIBRARY - DOCUMENT DELIVERY FEE - \$5.00 CHARGE FOR HANDLING PLUS .50 PER PAGE COPIED OR \$1.00 PER PAGE FAXED		5.00	5.00		
CARRELL FILE CABINET - KEY DEPOSIT			5.00		5.00
LAW LIBRARY - STUDENT PRINTING FEE OF .10 PER PAGE ABOVE 1,000 PAGE PER STUDENT ALLOTMENT		0.10	0.10		
MASS COMMUNICATION AND INFORMATION STUDIES					
ENHANCEMENT FEE - LIBRARY AND INFORMATION SCIENCE - ONE TIME CHARGE	42	700.00	800.00		
ENHANCEMENT FEE - GRADUATE JOURNALISM - ONE TIME CHARGE	42	700.00	700.00		
MASTERS IN LIS - COHORT PROGRAMS IN OTHER STATES	43			585.00	621.00
COURSE FEE FOR JOURNALISM AND ELECTRONIC JOURNALISM MAJORS - JOUR 471, 580, 586, 587, 588, 589, 590 INCLUDING ALL ASSOCIATED "J" COURSES.			250.00		250.00
COURSE FEE - JOUR 204, 330, 428 INCLUDING ALL ASSOCIATED "J" COURSES			50.00		50.00
COURSE FEE - JOUR COURSES REQUIRING EQUIPMENT USE - JOUR 203, 316L, 333, 346, 347, 361, 416, 436, 437, 446, 447, 448, 449, 516, 517, 518, 521, 528, 530, 531, 534, 537, 538, 565, 576 AND ALL ASSOCIATED "J" COURSES.			100.00		100.00
JOUR 560 INCLUDING ASSOCIATED "J" COURSE			150.00		150.00
ADDITIONAL COURSE FEE - JOURNALISM (204, 361, 471, 580, 586, 588, 590)		250.00			
ADDITIONAL COURSE FEE - JOURNALISM (416, 421, 436, 517, 531, 560)		100.00			
ADDITIONAL COURSE FEE - JOURNALISM (203, 316, 316L, 346, 347, 447, 471, 580, 587, 589, 590)		100.00			
ADDITIONAL COURSE FEE - LIBRARY AND INFORMATION STUDIES - SLIS (201, 202, 220, 301, 310, 315, 325, 402, 410, 420, 429, 430, 435, 440, 480, 501, 523, 525, 527, 530, 600) ALL CAMPUS SECTIONS INCLUDING "J" COURSES.		25.00	50.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
COLUMBIA - MEDICINE (44)					
MEDICINE - RESIDENT - TUITION	45	17,749.00	18,340.00		
MEDICINE - NONRESIDENT SCHOLAR - TUITION	45	22,188.00	23,000.00		
MEDICINE - NONRESIDENT - TUITION	45	39,806.00	41,500.00		
TECHNOLOGY AND INFRASTRUCTURE FEE	46		300.00		
GROSS ANATOMY FEE - PER COURSE		1,000.00	1,000.00		
VISITING MEDICAL STUDENT FEE		150.00	150.00		
SUPPLEMENTARY APPLICATION FEE		95.00	95.00		
ADMISSION DEPOSIT - APPLIED TO 1ST YEAR'S TUITION		250.00	250.00		
GRADUATE CERTIFICATE IN BIO STUDIES - RESIDENT PROGRAM FEE	45, 46	16,300.00	17,100.00		
GRADUATE CERTIFICATE IN BIO STUDIES - NONRESIDENT PROGRAM FEE	45, 46	21,735.00	22,800.00		
GRADUATE CERTIFICATE IN BIO STUDIES - SEAT CONFIRMATION FEE - NON-REFUNDABLE - RESIDENT	47	788.00	827.00		
GRADUATE CERTIFICATE IN BIO STUDIES - SEAT CONFIRMATION FEE - NON-REFUNDABLE - NON-RESIDENT	47	1,050.00	1,100.00		
GREENVILLE - MEDICINE (44)					
MEDICINE - RESIDENT - TUITION	45	17,749.00	18,340.00		
MEDICINE - NONRESIDENT SCHOLAR - TUITION	45	22,188.00	23,000.00		
MEDICINE - NONRESIDENT - TUITION	45	39,806.00	41,500.00		
TECHNOLOGY AND INFRASTRUCTURE FEE	46		300.00		
GROSS ANATOMY FEE - PER COURSE		1,000.00	1,000.00		
VISITING MEDICAL STUDENT FEE		150.00	150.00		
SUPPLEMENTARY APPLICATION FEE		95.00	95.00		
ADMISSION DEPOSIT - APPLIED TO 1ST YEAR'S TUITION		250.00	250.00		
MUSIC (42)					
ENRICHMENT FEE - MUSIC		240.00	250.00		1/2 HOUR LESSON
ENRICHMENT FEE - MUSIC		480.00	500.00		1 HOUR LESSON
RECITAL FEE		50.00	50.00		
ACCOMPANIST FEE		150.00	150.00		
NURSING (39, 42, 48)					
ENRICHMENT FEE - NURSING - PhD PROGRAM - ONE TIME CHARGE		1,500.00	1,500.00		
TOTAL ASSESSMENT PROGRAM(TAP) TESTING FEE - ATTACHED TO NURS 312, NURS 324, NURS 411, NURS 412, NURS 422, NURS 424, NURS 425, NURS 428, NURS 431, NURS 435		75.00	75.00		
COLLEGE OF NURSING LAB FEE - NURS (312, J312, 412, J412, 422, J422, 435, J435, 704, J704, 705, J705, 706, J706, 710, J710, 722, J722, 731, J731, 732, J732, 769A, 770, 776, J776, 786, J786, 787, J787, 793, J793, 794A, 796, 806, J806, 807, J807, 820, J820, 840A, 897, J897.		1,000.00	1,000.00	1,000.00	1,000.00
MALPRACTICE INSURANCE - UNDERGRADUATE - PER COURSE - NURS (312, J312, 399, 411, J411, 412, J412, 422, J422, 424, 425, J425, 435, J435, 534, J534)		20.00	20.00		
MALPRACTICE INSURANCE - GRADUATE - PER COURSE - NURS (704, J704, 705, J705, 706, J706, 710, J710, 719, J719, 722, J722, 727, J727, 728, J728, 731, J731, 732, J732, 735, J735, 741, J741, 742, J742, 769A, 770, 776, J776, 786, J786, 787, J787, 793, J793, 794A, 796, 806, J806, 807, J807, 820, 840A, 897, J897)		50.00	50.00	50.00	50.00

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
PHARMACY - SOUTH CAROLINA COLLEGE OF PHARMACY (24, 49, 50, 51)					
APPLICATION - PROFESSIONAL PROGRAMS		95.00	95.00		
PROFESSIONAL - FULL TIME - RESIDENT - PROGRAM FEE - YEARS ONE, TWO AND THREE - EACH YEAR		23,123.00	23,863.00	845.00	872.00
PROFESSIONAL - FULL TIME - NONRESIDENT - PROGRAM FEE - YEARS ONE, TWO AND THREE- EACH YEAR		34,532.00	35,637.00	1,261.00	1,301.00
PROFESSIONAL - FULL TIME - NONRESIDENT - SCHOLARSHIP - PROGRAM FEE - YEARS ONE, TWO AND THREE - EACH YEAR		29,289.00	30,225.00	1,073.00	1,107.00
PROFESSIONAL - FULL TIME - RESIDENT - PROGRAM FEE - YEAR FOUR		20,284.00	20,934.00	845.00	872.00
PROFESSIONAL - FULL TIME - NONRESIDENT - PROGRAM FEE - YEAR FOUR		30,248.00	31,216.00	1,261.00	1,301.00
PROFESSIONAL - FULL TIME - NONRESIDENT - SCHOLARSHIP - PROGRAM FEE - YEAR FOUR		25,774.00	26,598.00	1,073.00	1,107.00
ADVISEMENT FEE - PRE-PHARMACY STUDENTS - PER SEMESTER - FALL AND SPRING ONLY		100.00	100.00		
SEAT CONFIRMATION FEE		485.00	485.00		
PUBLIC HEALTH - ARNOLD SCHOOL (24, 39, 40, 41, 42, 52)					
DOCTOR OF PHYSICAL THERAPY - RESIDENT - TUITION	53	5,820.00	6,012.00	485.00	501.00
DOCTOR OF PHYSICAL THERAPY - NONRESIDENT - TUITION	53	9,312.00	9,618.00	776.00	801.50
DOCTOR OF PHYSICAL THERAPY - NONRESIDENT - SCHOLARSHIP - TUITION	53	7,560.00	7,815.00	628.56	651.25
DOCTOR OF PHYSICAL THERAPY - PROGRAM FEE - ASSESSED PER SEMESTER		240.00	300.00	120.00	120.00
DOCTOR OF PHYSICAL THERAPY - SEAT CONFIRMATION FEE		750.00	750.00	750.00	750.00
HEALTH SERVICES POLICY AND MANAGEMENT DOCTORAL AND MHA - RESIDENT ENRICHMENT FEE		1,000.00	1,000.00		
HEALTH SERVICES POLICY AND MANAGEMENT DOCTORAL AND MHA - NONRESIDENT ENRICHMENT FEE		1,000.00	1,000.00		
HEALTH SERVICES POLICY AND MANAGEMENT MPH - RESIDENT - ENRICHMENT FEE		1,000.00	1,000.00		
HEALTH SERVICES POLICY AND MANAGEMENT MPH - NONRESIDENT - ENRICHMENT FEE		1,000.00	1,000.00		
COMM SCI & DISORDER - GRADUATE - RESIDENT AND NONRESIDENT ENRICHMENT FEE - ONE TIME CHARGE		1,100.00	1,200.00		
SEAT CONFIRMATION FEE FOR COMMUNICATION SCIENCES AND DISORDERS - ONE TIME FEE	54		1,000.00		1,000.00
HEALTH PROMOTION EDUCATION AND BEHAVIORAL COURSE FEE FOR HPEB 335			60.00		60.00
DOCTOR PHYSICAL THERAPY PROGRAM SUPPLEMENTAL APPLICATION FEE - ONE TIME FEE			40.00		40.00
MHA PROFESSIONAL FORMAT - MATRICULATION FEE				4,044.00	4,044.00
MHA PROFESSIONAL FORMAT - RESIDENT TUITION - PER CREDIT HOUR				485.00	485.00
MHA PROFESSIONAL FORMAT - NONRESIDENT TUITION - PER CREDIT HOUR				510.00	510.00
SOCIAL WORK (24, 35, 36)					
ENRICHMENT FEE - SOCIAL WORK - ONE-TIME		970.00	970.00		
SEAT CONFIRMATION FEE		120.00	120.00		
KOREAN MSW PROGRAM - SOCIAL WORK - FOR 2 1/2 YEAR PERIOD - PART-TIME RATE				28,250.00	30,000.00

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
USC COLUMBIA OTHER FEES					
HOUSING (55)					
APARTMENTS				ASSIGNABLE SPACES	
West Quadrangle		3,675.00	3,815.00	499	
East Quadrangle		3,675.00	3,815.00	443	
South Quadrangle		3,675.00	3,815.00	400	
Horseshoe (Including Thornwell and Woodrow)		3,675.00	3,815.00	257	
Horseshoe - Renovated Buildings		3,865.00	4,010.00	92	
820 Henderson		3,275.00	3,400.00	20	
Preston (Apartments)		2,990.00	3,105.00	36	
Bates West		2,880.00	2,990.00	387	
Cliff (Apartments)		2,880.00	2,990.00	100	
East Quad - SUMMER Daily		16.00	33.00		
SUITES					
Roost		2,435.00	2,530.00	188	
Maxcy		2,675.00	2,775.00	160	
Preston		2,665.00	2,765.00	193	
Sims, McClintock, Wade Hampton		OFF LINE	3,220.00	600	
Capstone		2,675.00	2,775.00	564	
Columbia Hall		2,675.00	2,775.00	488	
Honors Hall - Singles		3,675.00	3,815.00	175	
Honors Hall - Doubles		3,100.00	3,220.00	362	
Patterson Hall		3,100.00	3,220.00	544	
TRADITIONAL					
Bates House		2,275.00	2,360.00	531	
South Tower		2,275.00	2,360.00	391	
McBryde		2,275.00	2,360.00	250	
FAMILY AND GRADUATE- Monthly					
Carolina Gardens - 1 Bedroom		685.00	685.00	2	
Carolina Gardens - 2 Bedroom		770.00	770.00	65	
Carolina Gardens - 3 Bedroom		805.00	805.00	6	
Cliff Apartments - 1 Bedroom		945.00	945.00	64	
Cliff Apartments - 2 Bedroom Small		1,050.00	1,050.00	8	
Cliff Apartments - 2 Bedroom		1,080.00	1,080.00	32	
HOUSES - Monthly					
11 Gibbes Court		1,080.00	1,080.00	1	
13 Gibbes Court		1,080.00	1,080.00	1	
101 S. Bull Street		1,030.00	1,030.00	1	
1719 A Greene Street (3 bedroom)		1,025.00	1,025.00	1	
1719 B Greene Street (2 bedroom)		1,015.00	1,015.00	1	
1725 Greene Street		1,025.00	1,025.00	1	
1723 Greene Street (2 bedroom)		1,040.00	1,040.00	1	
105 S. Bull Street (3 bedroom)		1,080.00	1,080.00	1	
109 S. Bull Street (3 bedroom)		1,080.00	1,080.00	1	
201 S. Marion Street (3 bedroom)		1,080.00	1,080.00	1	
1727 Greene Street (2 bedroom)		1,025.00	1,025.00	1	
Application Fee		50.00	50.00		
Educational/RHA Fee		50.00	50.00		
Enrichment Fee - Green Quad, Maxcy and Preston	56	100.00	100.00		
UNIVERSITY LIBRARIES (57)					
MEAL PLANS					
21 MEAL PLAN		1,479.00	1,575.00		
21 PRESTON MEAL PLAN		1,761.00	1,875.00		
16+ MEAL PLAN		1,503.00	1,601.00		
16 PRESTON MEAL PLAN - INCLUDES \$100 IN MEAL PLAN DOLLARS		1,799.00	1,916.00		
14 MEAL PLAN		1,378.00	1,430.00		
14 PRESTON MEAL PLAN		1,662.00	1,725.00		
10 MEAL PLAN		1,262.00	1,310.00		
10 PRESTON MEAL PLAN		1,563.00	1,622.00		
5 MEAL PLAN		740.00	768.00		
4 PRESTON MEAL PLAN		686.00	712.00		
MEGA FLEX		1,488.00			
MAJOR FLEX		1,413.00	1,467.00		
MINOR FLEX		752.00	781.00		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2013-14 TO 2014-15

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
ORIENTATION					
PARENT ORIENTATION - JUNE		40.00			
STUDENT ORIENTATION - JUNE		80.00			
STUDENT ORIENTATION - NOT IN JUNE		40.00			
STUDENT ORIENTATION - ADDITIONAL PER NIGHT ROOM CHARGE		30.00	30.00		
FRESHMEN - STUDENT ORIENTATION (2 DAY)			195.00		
FRESHMEN - PARENT ORIENTATION (2 DAY)			115.00		
TRANSFER STUDENT ORIENTATION - (1 DAY)			105.00		
TRANSFER PARENT ORIENTATION - (1 DAY)			50.00		
PARKING (58, 59)					
2 OR 3 WHEEL VEHICLE - SCHOOL YEAR		50.00	50.00		
2 OR 3 WHEEL VEHICLE - SECOND SEMESTER		40.00	40.00		
2 OR 3 WHEEL VEHICLE - SUMMER		30.00	30.00		
2 OR 3 WHEEL VEHICLE - SECOND SUMMER SESSION		20.00	20.00		
4-WHEEL VEHICLE - SCHOOL YEAR		80.00	90.00		
4-WHEEL VEHICLE - SECOND SEMESTER		60.00	70.00		
4-WHEEL VEHICLE - FULL SUMMER		40.00			
4-WHEEL VEHICLE - SECOND SUMMER SESSION		25.00			
4-WHEEL VEHICLE - SUMMER SESSION			50.00		
EVENING STUDENT - SEMESTER					
REPLACEMENT PERMIT		30.00	30.00		
TEMPORARY REGISTRATION - WEEKLY		7.00	10.00		
INNOVISTA GARAGES (MONTHLY)		85.00	85.00		
GREEK VILLAGE/SEMESTER		200.00	220.00		
STUDENT RESERVED SPACE - GARAGE - PENDLETON (MONTHLY)		80.00	90.00		
STUDENT RESERVED SPACE - GARAGE - SENATE (MONTHLY)		75.00	85.00		
STUDENT RESERVED SPACE - GARAGE - BLOSSOM (MONTHLY)		85.00	85.00		
STUDENT RESERVED SPACE - GARAGE - BULL (MONTHLY)		90.00	95.00		
WRECKER CALL - LOCAL		125.00	125.00		
FACULTY/STAFF - RESERVED (MONTHLY)		100.00	100.00		
FACULTY/STAFF - GARAGE - INNOVISTA GARAGES (MONTHLY)		65.00	65.00		
FACULTY/STAFF - GARAGE (EXCLUDES INNOVISTA GARAGES - MONTHLY)		65.00	65.00		
FACULTY/STAFF - SURFACE LOT PERMIT (MONTHLY)			25.00		
ORIENTATION PARKING FEE (DAILY)			3.00		
DAILY GARAGE PASS - NON RESERVED (DAILY)			5.00		
DAILY GARAGE PASS - RESERVED (DAILY)			8.00		
CONFERENCE/CAMPS WEEKLY PARKING AD/S LOTS			10.00		
DAILY & WEEKLY GARAGE CHARGE (SURFACE LOT)			8.00		
DAILY & WEEKLY GARAGE CHARGE (GARAGE)			8.00		
CONTINUING EDUCATION (60)					
POST OFFICE (61)					
POST OFFICE BOX FEE - ON CAMPUS RESIDENT STUDENTS		25.00	25.00		
COMMUTER POST OFFICE BOX FEE - OFF CAMPUS STUDENTS	62	35.00	35.00		
POST OFFICE BOX FEE - SUMMER		25.00	25.00		
PASSPORT PROCESSING FEE		25.00	25.00		
PASSPORT PHOTO		5.00	5.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
UNIVERSITY TECHNOLOGY SERVICES					
RESIDENCE HALL NETWORK & SECURITY SERVICE REQUIRED FEE FOR ON CAMPUS STUDENTS; FALL AND SPRING SEMESTERS - PER SEMESTER		76.00	76.00		
RESIDENCE HALL NETWORK & SECURITY SERVICE REQUIRED FEE FOR ON CAMPUS STUDENTS; MAYMESTER, SUMMER I AND SUMMER II - PER SEMESTER		19.00		19.00	
RESIDENCE HALL NETWORK & SECURITY SERVICE REQUIRED FEE FOR ON CAMPUS STUDENTS - SUMMER (PRORATED FOR PART OF ONE SUMMER TERM)			57.00		57.00
RESIDENCE HALL OPTIONAL FEE FOR TELEPHONE BUNDLED SERVICE; FALL AND SPRING SEMESTERS - PER SEMESTER		57.00	57.00		
RESIDENCE HALL OPTIONAL FEE FOR TELEPHONE BUNDLED SERVICE; MAYMESTER, SUMMER I AND SUMMER II - PER SEMESTER		19.00		19.00	
RESIDENCE HALL OPTIONAL FEE FOR TELEPHONE BUNDLED SERVICE - SUMMER (PRORATED FOR PORTIONS OF ONE SUMMER TERM)			57.00		57.00

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
USC AIKEN					
UNDERGRADUATE - RESIDENT - TUITION	3	4,509.00	4,656.00	384.00	388.00
UNDERGRADUATE - NONRESIDENT - TUITION	63	9,025.00	9,318.00	768.00	776.50
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP - FOUNDATION SCHOLARS	64	6,769.00	6,987.00	576.00	582.25
ACTIVE DUTY MILITARY UNDERGRADUATE - TUITION	7	3,045.00	3,147.00	253.44	262.25
TECHNOLOGY FEE		120.00	120.00	9.00	9.00
UNDERGRADUATE - RESIDENT, NONRESIDENT SCHOLARSHIP, ACTIVE DUTY MILITARY - 17 HOURS AND ABOVE	8	80.00	80.00		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8	208.00	208.00		
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	8, 9	80.00	80.00		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8, 9	170.00	170.00		
PACER PATHWAY PROGRAM FEE			1,000.00		1,000.00
PACER PATHWAY DEPOSIT FEE (APPLIED AGAINST PROGRAM FEE)			300.00		300.00
SC CERTIFIED TEACHER RATE - CAMPUSES (STUDENTS TAKING LESS THAN 12 HOURS)	19			320.10	320.00
NON-RESIDENT - SC CERTIFIED TEACHER RATE - CAMPUSES (STUDENTS TAKING LESS THAN 12 HOURS)	19			353.60	365.00
MUSIC INSTRUMENT RENTAL FEE - PER SEMESTER		35.00	35.00		
MUSIC PRIVATE LESSON FEE - PER HOUR		125.00	125.00		125.00
NURSING LAB & TESTING FEE - PER CREDIT HOUR		40.00	40.00	40.00	40.00
INTERNSHIP FEE - EDEC 476, EDEL 476, EDSE 476, EDEX 476, and MUED 476		35.00	35.00	35.00	35.00
WELLNESS AND NATORIUM LAB FEE -EXSC A101, EXSC A106, EXSC A107, EXSC A140, EXSC A141, EXSC 142, EXSC A191 - PER CREDIT HOUR		15.00	15.00	15.00	15.00
MBA PROGRAM FEE RESIDENT - 600 AND 700 LEVEL COURSES - PER CREDIT HOUR			50.00		50.00
MBA PROGRAM FEE NONRESIDENT - 600 AND 700 LEVEL COURSES - PER CREDIT HOUR			100.00		100.00
BIO/GEO LAB FEE - COURSE FEE - BIOL A106, A121, A122, A232, A243, A244, A250, GEOL A201					25.00
CHEMISTRY AND PHYSICS LAB FEE - COURSE FEE - CHEM 101, 105, 111, 112, 311L, 321L, 331L, 332L, 511L, 522, 541L, 542L, PHYS 101, 102, 202, 211, 212, ASTR 111					25.00
EXERCISE & SPORT SCIENCE LAB FEE - COURSE FEE - EXSC 203, 239, 323L, and 423L					25.00
PSYCHOLOGY LAB FEES - COURSE FEE - PSYC 326, 328, 331, 341, 351, 361, 371, 381, 451, 461, 471					25.00
HEALTH TESTING & BACKGROUND CHECK - ONE TIME			20.00		20.00
BACKGROUND CHECK - EDUCATION MAJORS -EDEC 469, EDEL 470, EDSE 471, EDEX 472, MUED 470			55.00		55.00
APPLICATION FEE - UNDERGRADUATE		45.00	45.00		
APPLICATION FEE - UNDERGRADUATE - REDUCED	65	20.00	20.00		
APPLICATION FEE - GRADUATE		45.00	45.00		
APPLICATION FEE - RE-ADMITS, SENIOR CITIZENS, TEACHER CADETS		10.00	10.00		
INTERNATIONAL STUDENT APPLICATION FEE		100.00	100.00		
ASSESSMENT TESTING LATE FEE		50.00	50.00		
ENROLLMENT REINSTATEMENT FEE		40.00	40.00		
MATRICULATION FEES - ENTERING SEMESTER ONLY	12	85.00	85.00		
MATRICULATION FEES - MASTERS PROGRAM OF STUDY	12, 42	85.00	85.00		
HOUSING FEES - EACH SUMMER SESSION SINGLE		480.00			
HOUSING FEES - FULL SUMMER TERM (EXCLUDING MAYMESTER) SINGLE - PRORATED FOR EACH PORTION OF TERM			1,000.00		
HOUSING FEES - MAYMESTER SINGLE		300.00	310.00		
HOUSING FEES - FULL SUMMER TERM (INCLUDING MAYMESTER) SINGLE - PRORATED FOR EACH PORTION OF TERM			1,310.00		
HOUSING FEES - EACH SUMMER SESSION DOUBLE		425.00			
HOUSING FEES - FULL SUMMER TERM (EXCLUDING MAYMESTER) DOUBLE - PRORATED FOR EACH PORTION OF TERM			880.00		
HOUSING FEES - MAYMESTER DOUBLE		245.00	255.00		
HOUSING FEES - FULL SUMMER TERM (INCLUDING MAYMESTER) DOUBLE - PRORATED FOR EACH PORTION OF TERM			1,135.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
USC AIKEN (CONTINUED)					
HOUSING FEES - DOUBLE - PER SEMESTER	66	2,275.00	2,300.00		
HOUSING FEES - SINGLE - PER SEMESTER	66	2,700.00	2,725.00		
HOUSING FEES - DOUBLE AS A SINGLE ROOM	66	3,210.00	3,245.00		
HOUSING FEES-TRIPLE - PER SEMESTER			1,535.00		
HOUSING FEES - APPLICATION FEE - NONREFUNDABLE			25.00		
HOUSING FEES - APPLICATION FEE - REFUNDABLE			125.00		
MEAL PLAN - 10 MEALS PER WEEK + \$100 DECLINING BALANCE		1,040.00	1,080.00		
MEAL PLAN - 15 MEALS PER WEEK + \$125 DECLINING BALANCE		1,130.00	1,170.00		
MEAL PLAN - 19 MEALS PER WEEK + \$125 DECLINING BALANCE		1,210.00	1,255.00		
MEAL PLAN - \$525 DECLINING BALANCE		500.00	525.00		
MEAL PLAN - \$900 DECLINING BALANCE		875.00	900.00		
MEAL PLAN - PACER CARD		40.00	40.00		
MEAL PLAN - BLOCK 30 + \$75 DECLINING BALANCE		280.00	285.00		
MEAL PLAN - BLOCK 50 + \$125.00 DECLINING		442.00	450.00		
OPTIONAL HEALTH SERVICES FEE - GRADUATE - PER SEMESTER		25.00	25.00		
ID CARD REPLACEMENT FEE		25.00	25.00		
REPLACEMENT FEE RECEIPT		5.00	5.00		
AIKEN PUBLIC SAFETY - PER SEMESTER		25.00	25.00		
AIKEN PUBLIC SAFETY - SUMMER		8.00	8.00		
PARKING FINES - BLOCKING SIDEWALKS OR DRIVEWAYS		25.00	25.00		
PARKING FINES - HANDICAP VIOLATION		75.00	75.00		
PARKING FINES - PERMIT IMPROPERLY DISPLAYED		10.00	10.00		
PARKING FINES - PARKING IN: FIRE LANE/ BLOCKING HYDRANT; NO PARKING/SAFETY ZONE		50.00	50.00		
PARKING FINES - PARKING IN SERVICE OR LOADING AREA; BLOCKING SIDEWALKS OR DRIVEWAYS		25.00	25.00		
PARKING FINES - PARKING IN STUDENT HOUSING AREA WITHOUT PERMIT		25.00	25.00		
PARKING FINES - PARKED IN: FACULTY/STAFF SPACE; RESERVED AREA/ VISITOR SPACE; OR IN GRASS OR SIDEWALK		25.00	25.00		
PARKING FINES - PARKED IN: NO PARKING/ SAFETY ZONE; OR FIRE LANE/ BLOCKING HYDRANT		50.00	50.00		
PARKING FINES - FAILURE TO REGISTER VEHICLE/ PARKING IMPROPERLY		20.00	20.00		
TRAFFIC VIOLATIONS - SPEEDING ON CAMPUS		40.00	40.00		
TRAFFIC VIOLATIONS: 1ST OFFENSE: DRIVING IN AN UNSAFE MANNER; OBSTRUCTING CAMPUS OPERATIONS		25.00	25.00		
TRAFFIC VIOLATIONS: 2ND OFFENSE: DRIVING IN AN UNSAFE MANNER; OBSTRUCTING CAMPUS OPERATIONS		50.00	50.00		
TRAFFIC VIOLATIONS: FAILURE TO OBEY OFFICERS' INSTRUCTIONS		50.00	50.00		
BOOTING FINE		50.00	50.00		
SMOKING FINE		25.00	25.00		
FIRST PACE SUMMER PROGRAM		656.00		656.00	
WELLNESS CENTER STUDENT MEMBERSHIP		25.00		25.00	
RUTH PATRICK CENTER - REGISTRATION AND MATERIALS		FEE VARIES - \$25-\$150 PER COURSE - NO CHANGE FOR FY2014			
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR	17	66.00	66.00		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2013-14 TO 2014-15

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
USC BEAUFORT (67)					
UNDERGRADUATE - RESIDENT - TUITION	3, 68	4,293.00	4,509.00	357.75	375.75
UNDERGRADUATE - NONRESIDENT - TUITION	69	9,219.00	9,519.00	768.25	793.25
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP	64	6,914.00	7,140.00	576.19	595.00
ACTIVE DUTY MILITARY UNDERGRADUATE - TUITION	7	3,045.00	3,147.00	254.00	262.25
TECHNOLOGY FEE		168.00	168.00	14.00	14.00
UNDERGRADUATE - RESIDENT, NONRESIDENT SCHOLARSHIP, ACTIVE DUTY MILITARY - 17 HOURS AND ABOVE	8	80.00	80.00		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8	208.00	208.00		
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	8, 9	80.00	80.00		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8, 9	170.00	170.00		
EDUCATION ENRICHMENT FEE - ONE TIME			150.00		150.00
NURSING COURSE FEE PER SEMESTER		100.00	100.00	100.00	100.00
LABORATORY SCIENCES COURSE FEE		50.00	50.00	50.00	50.00
ART COURSE FEE	35	75.00	75.00	75.00	75.00
SCUBA COURSE	35	245.00	245.00	245.00	245.00
STUDY ABROAD FEE		300.00	300.00	300.00	300.00
NURSING INSURANCE FEE		20.00	20.00	20.00	20.00
TEST PROCTORING FEE		75.00	75.00	75.00	75.00
MAT TESTING FEE		75.00	75.00	75.00	75.00
TOTAL ASSESSMENT PROGRAM (TAP) TESTING FEE		50.00	50.00	50.00	50.00
MASTER OF ARTS IN TEACHING PROGRAM FEE - PER SEMESTER		75.00	75.00	75.00	75.00
BUSINESS DEGREE COMPLETION PROGRAM - PER CALENDAR YEAR	70	5,360.00	5,610.00		
SAND SHARK SCHOLARS PROGRAM FEE (PER SEMESTER)	75	1,000.00	1,000.00		
SAND SHARK SCHOLARS DEPOSIT	75	300.00	300.00		
APPLICATION FEE	71	40.00	40.00	40.00	40.00
APPLICATION FEE - RE-ADMITS	71	10.00	10.00	10.00	10.00
MANDATORY NEW STUDENT FEE		100.00	100.00	100.00	100.00
ORIENTATION FEE - OVERNIGHT STAY		25.00	25.00	25.00	25.00
MATRICULATION FEE - ENTERING SEMESTER ONLY	12	50.00	75.00	50.00	75.00
INTERNATIONAL STUDENT ENROLLMENT FEE		500.00	500.00	500.00	500.00
ID CARD REPLACEMENT FEE		25.00	25.00	25.00	25.00
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR - FT AND PT	17	66.00	66.00	66.00	66.00
PROFESSIONAL DEVELOPMENT	21	4,000.00-12,000.00	4,000.00-12,000.00		
HOUSING FEES - GRACE WHITE HOUSE - PER SEMESTER	72	3,090.00	3,125.00		
HOUSING FEES - SINGLE ROOM - FALL AND SPRING - PER SEMESTER	72	3,340.00	3,375.00		
HOUSING FEES - FALL II/ SPRING II- PER SEMESTER	72	2,050.00	2,050.00		
HOUSING FEES - EACH SUMMER SESSION	72	1,260.00			
HOUSING FEES - SUMMER DAILY RATE	72		25.00		
HOUSING FEES - DOUBLE ROOM - FALL AND SPRING - PER SEMESTER	72	2,500.00	2,525.00		
HOUSING FEES- COURTNEY BEND SINGLE ROOM - FALL AND SPRING - PER SEMESTER	72	3,900.00	3,900.00		
HOUSING FEES - COURTNEY BEND LARGE DOUBLE ROOM - FALL AND SPRING - PER SEMESTER	72	2,925.00	2,925.00		
HOUSING FEES - COURTNEY BEND SMALL DOUBLE ROOM - FALL AND SPRING - PER SEMESTER	72	2,775.00	2,775.00		
HOUSING ROOM RESERVATION FEE- NONREFUNDABLE - APPLIES TO HOUSING COST FOR FIRST TIME HOUSING RESIDENTS ONLY	72	200.00	200.00		
HOUSING FEES - CANCELLATION FEE	72	250.00	250.00		
HOUSING APPLICATION FEE	72	50.00	50.00		
MEAL PLAN - OPTIONAL - 14 MEALS PER WEEK - FALL AND SPRING SEMESTERS	72	1,100.00	1,130.00		
MEAL PLAN - RESIDENTIAL - 10 MEALS PER WEEK - MANDATORY - FALL AND SPRING SEMESTERS	72, 73	1,020.00	1,050.00		
MEAL PLAN - COMMUTER STUDENTS - 30 MEALS PER SEMESTER - MANDATORY - FALL AND SPRING SEMESTERS	72, 73	260.00	260.00		
MEAL PLAN - OPTIONAL - 15 MEALS PER SEMESTER - FALL AND SPRING SEMESTERS	72	130.00	130.00		
MEAL PLAN - OPTIONAL WEEKEND PLAN - 2 MEALS PER WEEKEND EACH SEMESTER - FALL AND SPRING SEMESTERS	72	50.00	50.00		

Housing and Meal Plan Fees approved by
Beaufort - Jasper Higher Education
Commission

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
USC BEAUFORT (CONTINUED)					
PARKING HANDICAP VIOLATION		100.00	100.00		
PARKING IMPROPERLY - IN FIRE LANE, IN VISITOR SPACE, IN TOW-AWAY ZONE, IN RESIDENCE HALL LOT, AT BLUE/YELLOW CURB		25.00	25.00		
PARKING VIOLATION - FAILURE TO DISPLAY DECAL, EXPIRED DECAL, NO DECAL ON VEHICLE, PARKING IN FACULTY/STAFF LOT		25.00	25.00		
PARKING/SECURITY FEE - FALL/SPRING		25.00	25.00		
PARKING/SECURITY FEE - EACH SUMMER TERM		15.00	15.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
USC UPSTATE (76)					
UNDERGRADUATE - RESIDENT - TUITION	3	4,874.00	5,034.00	408.00	419.50
UNDERGRADUATE - NONRESIDENT - TUITION		9,888.00	10,209.00	824.00	850.75
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP	64	7,416.00	7,656.00	618.00	638.00
UNDERGRADUATE SUMMER - RESIDENT - TUITION				294.00	302.50
UNDERGRADUATE SUMMER - NONRESIDENT - TUITION				598.00	613.00
UNDERGRADUATE SUMMER - NONRESIDENT SCHOLARSHIP - TUITION				448.00	460.00
ACTIVE DUTY MILITARY UNDERGRADUATE - TUITION	7	3,045.00	3,147.00	252.96	262.25
TECHNOLOGY FEE		140.00	140.00	9.00	9.00
UNDERGRADUATE - RESIDENT - 17 HOURS AND ABOVE	8	80.00	80.00		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8	208.00	208.00		
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	8, 9	80.00	80.00		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	8, 9	170.00	170.00		
INTERNATIONAL PARTNER UNIVIERSTY STUDENTS - TUITION RATE	77	6,874.00	7,034.00	572.83	586.25
SC CERTIFIED TEACHER RATE - CAMPUSES (STUDENTS TAKING LESS THAN 12 HOURS)	19			320.10	320.00
NON-RESIDENT - SC CERTIFIED TEACHER RATE - CAMPUSES (STUDENTS TAKING LESS THAN 12 HOURS)	19			353.60	365.00
NURSING COURSE FEE PER HOUR		40.00	40.00	40.00	40.00
UPPER LEVEL BUSINESS COURSE FEE - ACCT 331,ACCT 332,ACCT 333, ACCT 335,ACCT 336,ACCT 347,ACCT 348,ACCT 436, ACCT 438, MKTG 350, MKTG 351, MKTG 352, MKTG 353, MKTG 455, FINA 363,FINA 364,FINA 365,FINA 369,MGMT 371,MGMT 372,MGMT 374,MGMT 377, MGMT 378,MGMT 390,BADM 398,ACCT 432,ACCT 433,ACCT 435,ACCT 437,MKTG 452,MKTG 455, MKTG 456, MKTG 457,MKTG 458,MKTG 459,FINA 461,MGMT 471,MGMT 475,MGMT 476, MGMT 380, MGMT 356, BADM 478,ECON 301,ECON 303,ECON 311,ECON 321,ECON 322,ECON 326, NAPD 301, NAPD 302, NAPD 303, NAPD 304, NAPD 495	78	45.00	45.00	45.00	45.00
FEE FOR CLINICAL/ PRACTICUM COURSES - EDEC 410, EDEC 440, EDEC 469, ELEM 455, ELEM 460, ELEM 468, EDLD 415, EDLD 425, EDLD 440, EDLD 470, EDSC 342, EDSC 440, EDSC 450, EDSC 473, EDSC 474, EDSC 475, EDSC 478, EDSC 480, EDSC 481, EDPH 312, EDPH 405, EDPH 450, EDPH 479	78	100.00	100.00	100.00	100.00
DIVISION OF NATURAL SCIENCES & ENGINEERING LAB FEE - BIOL 101L,BIOL 102L,BIOL 110L,BIOL 205L, BIOL 232L,BIOL 242L,BIOL 301L, BIOL 302L, BIOL 305L,BIOL 310L,BIOL 315L,BIOL 320L,BIOL 330L,BIOL 350L,BIOL 360L, BIOL 375L,BIOL 380L, BIOL 507L,BIOL 525L,BIOL 530L,BIOL 531L,BIOL 534L,BIOL 535L, BIOL 540L,BIOL 550L,BIOL 570L, BIOL 583L,CHEM 101L,CHEM 106L, CHEM 109L,CHEM 111L,CHEM 112L,CHEM 321L,CHEM 331L,CHEM 332L,CHEM 371L, CHEM 512L,CHEM 522L,CHEM 541L,CHEM 542L,CHEM 583L,GEOL 101L,GEOL 102L,GEOL 103L,GEOL 123L,GEOL 310L,ETMG 320L,ETMG 330L,ETMG 370L,ETMG 410L,ETMG 415L,ETMG 420L,ASTR 111L,PHYS 101L,PHYS 201L,PHYS 202L,PHYS 211L,PHYS 212L.	78	80.00	80.00	80.00	80.00
VISUAL ARTS STUDIO/LAB COURSES FEE - SART PREFIX 103, 104, 108, 110, 201, 202, 203, 204, 205, 206, 207, 210, 211, 214, 228, 229, 230, 231, 261, 262, 302, 305, 306, 307, 310, 311, 314, 315, 318, 350, 361, 362, 391, 398, 402, 407, 410, 411, 414, 418, 450,489,490,499; ARTE 330, 429, 430, 450, 459; ARTH 352	78	60.00	60.00	60.00	60.00
RESEARCH METHODS FOR PSYCHOLOGY - PSYC - 325	78	80.00	80.00	80.00	80.00
APPLIED MUSIC FEE - MUSC U111A, MUSC U311A, MUSC U111B, MUSC U311B, MUSC U111D, MUSC U311D, MUSC U111G, MUSC U311G, MUSC U111I, MUSC U311I, MUSC U111P, MUSC U311P, MUSC U111S, MUSC U311S, MUSC U111T, MUSC U311T, MUSC U111V, MUSC U311V	78	375.00	375.00	375.00	375.00

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
USC UPSTATE (continued)					
APPLICATION FEE - TRANSIENT STUDENT		10.00	10.00		
APPLICATION FEE - UNDERGRADUATE & GRADUATE	79	40.00	40.00		
APPLICATION FEE - RE-ADMITS		10.00	10.00		
ENROLLMENT REINSTATEMENT FEE		60.00	60.00		
MATRICULATION FEE - ENTERING SEMESTER ONLY	12	75.00	75.00		
LATE ENROLLMENT FEE		\$5 PER DAY - MAX \$350	\$5 PER DAY - MAX \$350		
LAPTOP LATE FEE - DAILY		\$5 PER DAY - MAX \$50	\$5 PER DAY - MAX \$50		
LAPTOP LATE FEE		\$750 AFTER 20 DAYS	\$750 AFTER 20 DAYS		
ORIENTATION FEE - OVERNIGHT		25.00	25.00		
HOUSING FEES - APPLICATION FEE - NONREFUNDABLE - APPLIES TO ALL STUDENTS	80	45.00	45.00		
HOUSING FEES - ADVANCE ROOM PAYMENT- REFUNDABLE PRIOR TO JUNE 1ST - APPLIES TO ALL STUDENTS	80	100.00	100.00		
HOUSING FEES- DOUBLE - PALMETTO VILLAS - PER SEMESTER	80	2,040.00	2,080.00		
HOUSING FEES - DOUBLE - PALMETTO HOUSE/ MAGNOLIA HOUSE - PER SEMESTER	80	2,295.00	2,340.00		
HOUSING FEES - SINGLE - PALMETTO HOUSE/ MAGNOLIA HOUSE - PER SEMESTER	80	2,754.00	2,809.00		
HOUSING FEES - SINGLE - PALMETTO VILLAS - PER SEMESTER	80	2,958.00	3,017.00		
HOUSING FEES - SINGLE IN DOUBLE ROOM SPACE - PALMETTO/ MAGNOLIA HOUSE - PER SEMESTER	80	2,900.00	2,900.00		
HOUSING FEES - DOUBLE - PALMETTO VILLAS - MAYMESTER	80	350.00	350.00		
HOUSING FEES - DOUBLE - PALMETTO VILLAS - EACH SUMMER SESSION PORTION	80	475.00	475.00		
HOUSING FEES - DOUBLE - PALMETTO VILLAS - FULL SUMMER (PRORATED FOR PORTION OF FULL SUMMER TERM BY MONTH)	80	1,000.00	1,000.00		
HOUSING FEES - SINGLE - PALMETTO VILLAS - FULL SUMMER (PRORATED FOR PORTION OF FULL SUMMER TERM BY MONTH)	80		1,300.00		
MEAL PLAN -VILLAS - 5 MEALS PER WEEK, \$350 FLEX	82	1,185.00	1,233.00		
MEAL PLAN - 25 MEAL BLOCK		140.00	145.00		
MEAL PLAN -FREEDOM - 9 MEALS PER WEEK, \$250	82	1,185.00	1,233.00		
MEAL PLAN - MANDATORY-FULL-TIME, NON- RESIDENTIAL STUDENTS - \$50 FLEX	81	50.00	50.00		
MEAL PLAN -MANDATORY - PALMETTO AND MAGNOLIA HOUSE RESIDENTIAL STUDENTS - UNLIMITED DINING IN CLC DINING HALL, \$200 FLEX	82	1,417.00	1,475.00		
MEAL PLAN - STREAMLINER - 5 MEALS PER WEEK			424.00		
MEAL PLANS - \$450 FLEX		400.00	400.00		
MEAL PLANS - \$220 FLEX		200.00	200.00		
HEALTH INSURANCE - (STUDENTS WITHOUT COVERAGE) - CONTRACT W/THIRD PARTY	15	1,457.00	1,702.00		
ATHLETIC INSURANCE FEE	83	700.00-1,200.00	700.00-1,200.00	700.00-1,200.00	700.00-1,200.00
HEALTH FEE	84	50.00	50.00	5.00	5.00
HEALTH FEE - PART TIME STUDENTS-MORE THAN 3 VISITS PER SEMESTER/PER VISIT CHARGE				10.00	10.00
HEALTH FEE - FACULTY/STAFF - PER VISIT		15.00	15.00		
SECURITY - PER SEMESTER		35.00	35.00		
SECURITY - SUMMER		12.00	12.00		
SLED CHECK REQUIRED BY STATE LAW	85	35.00	35.00		
DUAL ENROLLMENT - INCLUDES HIGH SCHOOL COURSES - PER CREDIT HOUR	17	66.00	66.00		
SRHS RN-BSN CONTRACT FEE			4,500.00		375.00
SCHOLARS ACADEMY - CONTRACT COURSE - SELECTED COURSES		4,000.00	4,000.00		
SCHOLARS ACADEMY - CONTRACT COURSE - SELECTED ELECTIVES - PER COURSE		198.00	198.00		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
PALMETTO COLLEGE CAMPUSES					
GENERAL					
UNDERGRADUATE - RESIDENT - TUITION - STUDENT WITH LESS THAN 75 HOURS	3, 86	3,045.00	3,147.00	253.75	262.25
UNDERGRADUATE - NONRESIDENT - TUITION - STUDENT WITH LESS THAN 75 HOURS	86	7,620.00	7,869.00	635.00	655.75
UNDERGRADUATE - RESIDENT - TUITION - STUDENT WITH 75 OR MORE CREDIT HOURS	3, 86	4,509.00	4,656.00	384.00	388.00
UNDERGRADUATE - NONRESIDENT - TUITION - STUDENT WITH 75 OR MORE CREDIT HOURS	86	9,025.00	9,318.00	768.00	776.50
ACTIVE DUTY MILITARY UNDERGRADUATE - TUITION	7	3,045.00	3,147.00	253.75	262.25
TECHNOLOGY FEE		196.00	196.00	15.00	15.00
APPLICATION FEE - DEGREE SEEKING		40.00	40.00		
APPLICATION FEE - NON-DEGREE SEEKING		10.00	10.00		
APPLICATION FEE - READMITS		10.00	10.00		
LAB FEE - (MATH 141, 142)		60.00	60.00		
LABORATORY SCIENCES COURSE FEE - PER		40.00	40.00		
MATRICULATION FEES	12	50.00	50.00		
INDEFINITE FEE TYPE FOR PALMETTO PROGRAMS		150.00	150.00	25.00	25.00
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR - EXCLUDES USC SUMTER	87	66.00	95.00		
PALMETTO COLLEGE (86)					
UNDERGRADUATE - RESIDENT - TUITION		4,509.00	4,656.00	384.00	388.00
UNDERGRADUATE - NONRESIDENT - TUITION		9,025.00	9,318.00	768.00	776.50
NURSING COURSE FEE PER HOUR		40.00	40.00	40.00	40.00
TECHNOLOGY FEE		200.00	200.00	17.00	17.00
MATRICULATION FEE	12	75.00	75.00	75.00	75.00
APPLICATION FEE		Campus Specific	Campus Specific	Campus Specific	Campus Specific
USC LANCASTER (88)					
ORIENTATION FEE - SPRING SEMESTER		50.00	50.00		
ORIENTATION FEE - FALL SEMESTER		50.00	50.00		
LAB FEE - 100-LEVEL THEA COURSES: THEA 119 4N; THEA 120 4N; THEA 121 4N			20.00		20.00
LAB FEE - ALL ARTS COURSES: ARTS 104 4M; ARTS 107 4T; ARTS 111 4M; ARTS 512 4U			20.00		20.00
LAB FEE - 100-LEVEL PEDU COURSES: PEDU 104 4D, 4D1, 4M, 4M1; PEDU 105 4D, 4D1, 4N, 4N1; PEDU 107 4A, 4A1, 4O, 4O1; PEDU 108 4II, 4M; PEDU 112 4M; PEDU 114 4N; PEDU 119 4N; PEDU 136 4B, 4B1, 4F, 4F1, 4K, 4K1; PEDU 140 4II, 140 4Q; PEDU 141 4M; PEDU 142 4E, 4E1; PEDU 149 4Q; PEDU 153 4M, 4M1; PEDU 168 4G, 4P; PEDU 180 4F; PEDU 189 4E, 4E1, 4M, 4N.			5.00		5.00
PARKING AND SECURITY - FALL AND SPRING SEMESTER		65.00	65.00		
PARKING AND SECURITY - SUMMER		10.00	30.00		
PARKING FINES - PERMIT IMPROPERLY DISPLAYED		10.00	10.00		
PARKING FINES - HANDICAP VIOLATION - FIRST OFFENSE		25.00	25.00		
PARKING FINES - HANDICAP VIOLATION - SECOND OFFENSE		50.00	50.00		
PARKING FINES - HANDICAP VIOLATION - THIRD OFFENSE		100.00	100.00		
PARKING FINES - OTHER		20.00	20.00		
PARKING FINES - BOOT REMOVAL		50.00			
USC SALKEHATCHIE (89)					
PARKING AND SECURITY - FALL AND SPRING SEMESTER		15.00	15.00		
PARKING AND SECURITY - SUMMER		10.00	10.00		
USC SUMTER					
LANGUAGE LAB FEE - FREN V121; FREN V122 SPAN V109; SPAN V110; SPAN V121; SPAN V122		20.00	20.00		
STUDENT ID FEE - MADE AFTER FIRST WEEK OF CLASS OR REPLACEMENT		10.00	10.00		
PARKING AND SECURITY - FALL AND SPRING SEMESTER		25.00	25.00		
PARKING AND SECURITY - SUMMER		10.00	10.00		
USC UNION					
SECURITY AND PARKING - FALL AND SPRING SEMESTERS		15.00	15.00		
SECURITY AND PARKING - SUMMER		5.00	5.00		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2013-14 TO 2014-15

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
NOTES					
1) Full-time fees per semester, unless otherwise noted [see note (9) below for exceptions]. Part-time fees stated per credit hour. Part-time is defined as fewer than 12 hours. Part-time fees apply to summer sessions unless otherwise noted. Most fees listed in the Full-Time columns are applicable to all students. Unless otherwise noted, all tuition and fees reviewed and approved by the USC Board of Trustees in June 2014 become effective in Fall 2014.					
2) USC Columbia - Chapter 33 veterans entitled to the maximum benefit rate (based on service requirements) who apply for the Yellow Ribbon Program at USC and are deemed eligible may receive a tuition abatement as follows for Non-Resident students: Undergraduate students - 50% of tuition and fee charges in excess of the VA maximum amounts for SC not to exceed \$5,700 annually; Graduate/Professional students - 50% of tuition and fee charges in excess of the VA maximum amounts for SC not to exceed \$3,400 annually. The number of eligible students is limited based upon the terms of the annual Yellow Ribbon Program Agreement. Qualified resident students are fully covered by the VA at the actual resident tuition rates.					
3) Free tuition per state law for: children of certain deceased and other veterans, firefighters and law enforcement officers, essay winner for Governor's Committee on the Employment of the Physically Handicapped, and resident 60 years or older on space available basis.					
4) Only Columbia campus students named as McNair, Horseshoe, Cooper, McKissick, Flinn, Lieber, and Alumni Scholars.					
5) Non-Resident Athletics scholarship implies athletic grant-in-aid at the USC Columbia Campus. This rate may not apply to all scholarship student-athletes, based upon designation by the Athletics Department. The Office of Student Financial Aid and Scholarships awards grants-in-aid in accordance with NCAA, conference and institutional guidelines.					
6) Sims Scholarship - Only Columbia campus students named as Sims Scholars.					
7) Active Duty Military - This rate is tied to the Palmetto College campus tuition rate and is applied across USC Campuses. Rate has been in effect at this level for active duty military since at least the mid 1990's. Non-Resident Active Duty Military pay the resident rate for distance courses. Applies to Undergraduates only.					
8) Full-time Undergraduate students on Columbia, Aiken, Beaufort and Upstate campuses and all full-time Graduate students will pay an additional charge for each credit hour above sixteen hours. Nonrefundable after the 100% refund period.					
9) Graduate rates listed under USC Columbia apply to all campuses. Fees for Comprehensive and Palmetto College campuses are for undergraduate students only.					
10) USC Columbia - Undergraduate application fee waived only for South Carolina residents who present a College Board fee waiver or a National Association for College Admissions Counselors waiver. Of the total application fee \$7.50 is allocated to the Student Health Center. A portion of USC Columbia undergraduate application fee is allocated to Undergraduate Admissions. Graduate application fees are retained by the General Fund except for the \$50 Moore School of Business additional application fee.					
11) The Gamecock Gateway program is a partnership between the University of South Carolina Columbia (USC) and Midlands Technical College (MTC) to provide an academic and residential link between the two institutions. The Gamecock Gateway program is offered by invitation only and offers a residential experience on or near the USC campus. Students will pursue transfer compliant course work at MTC, while benefitting from a variety of support programs and student services offered by each institution. Upon successful completion of the one year academic program in Gamecock Gateway, students will be eligible to fully matriculate at USC. The deposit is non-refundable.					
12) The matriculation fee is paid only once by undergraduate degree-seeking students during their entering semester through the campus where they initially enroll. The fee will be charged again if a student enrolls in a masters or doctoral program of study. For the USC Columbia campus, a portion of the fee is allocated to Arts & Sciences for new student placement testing.					
13) Capstone Scholar fee is payable in student's first and second year of the program.					
14) The optional athletic event fee includes the per semester athletics activity charge and the athletics bond charge. A minimum of six credit hours are required for the student to elect this fee. Students participating in university-approved internships, practicums, or co-ops as part of their academic program of study are eligible to pay the optional athletic fee during the semester of participation.					
15) Insurance charge as required for graduate students, international students, and any other students who opt into third-party program.					
16) Mandatory Study Abroad Insurance was implemented in Spring 2011 with an off-cycle BOT approval. Fee is based on a \$360 academic year rate that is prorated for length of time the student spends abroad.					
17) Dual Enrollment Courses - USC Columbia, USC Aiken, USC Beaufort and USC Upstate may waive the dual enrollment charge or charge less than the \$66 per credit hour rate with 4% fee waiver capacity for resident students. This rate applies to full and part time students regardless of status. The \$66 per credit hour rate is a minimum. The course charge may not exceed the resident credit hour tuition for each USC Campus.					
18) Rate applies only to those specific on-line Graduate programs and courses as approved and identified by the Office of the Provost. See http://gradonline.sc.edu/SearchPrograms					
19) Certified Teacher Rate is \$450.90 for resident students per hour for the Columbia campuses. This rate is a 10% reduction to the regular resident graduate rate. The rate is \$537 for non-resident students per hour for the Columbia campus. The Certified Teacher Rate for Aiken and Upstate is \$320 for resident students per hour and \$365 for non-resident students per hour. The Certified Teacher rate applies to regular graduate courses only and not to any program with a separate program or credit hour fee. Fee applies to Part Time students only.					
20) Supervisory Teacher Rate is \$5 per hour for non-Columbia campuses. Rate for Columbia increased from \$5 to \$50 per hour in FY2009.					
21) Professional Development contract courses ranging from \$4,000 to \$12,000 per course based on maximum of 25 students; additional students beyond 25 may enroll for a fee prorated from the base fee. Contract Course amounts must be approved in advance by the Provost.					
22) Any special course fees to cover materials, travel, or other special costs above normal tuition must be approved in advance by the Provost. Special OSP courses assessed at board mandated fee rate. All fees must be paid by students directly to the University of South Carolina. Any exceptions must be specifically approved in advance by the Chief Financial Officer.					
23) Nonresident students in study abroad programs are eligible for an in-state tuition waiver as provided in the South Carolina Code of Laws 59-112-70.					
24) Students paying program specific fees for professional or graduate programs will be assessed an additional per credit hour charge for hours outside of the program.					
25) Joint JD/Moore School of Business programs will be assessed MSB Master's program fees on a pro-rata basis for all MSB courses required for the MSB program commensurate with the Joint JD/MSB program. Fees will be assessed each term in accordance with total program fee and payment schedule outlined in the DMSB schedule of fee payments, regardless of whether a DMSB course is taken in given term.					
26) Non Refundable Seat fee for all Moore School Graduate Masters Degree programs.(part-time & full-time)					
27) Moore School of Business requires additional \$50 application fee for graduate students. Applicants required to pay \$50 graduate school application and \$50 Moore School of Business application fee.					
28) Moore School of Business International Master of Business Administration program fee disclosed a per credit hour rate in FY2011. Fees continue to be assessed on total program fee basis.					
29) Accelerated MBA program was approved by CHE in May 2012. The name changed to Master of Business Administration-One Year Program in Fall of 2014.					

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
NOTES (CONTINUED)					
30) This rate is for active duty military in the Master of Business Administration - One Year Program, formerly referred to as Accelerated Master of Business Administration.					
31) Moore School of Business Professional Master of Business Administration for Banking program fee changed to a per credit hour rate in FY2011.					
32) Nonrefundable seat fee for all Moore School PhD programs					
33) Effective Fall 2014 DMSB Enrichment Fees applies to all Undergraduate students in the Moore School of Business including freshmen, sophomores, juniors and seniors. This fee is assessed in Fall and Spring semesters. The Part-Time fee of \$50 is per credit hour.					
34) Undergraduate childhood/elementary and middle level clinical fee may be waived for repeat at the discretion of the College of Education.					
35) All student fees are paid to the University of South Carolina and not to external agencies, unless explicitly noted. Any laboratory fee must be billed through the University and separate arrangements for facility usage must be arranged between the academic unit and the facility.					
36) Carolina LIFE Program is a program managed under the College of Education which focuses on offering a college experience to individuals with intellectual and cognitive disabilities that might otherwise not experience a college life. The program, which was funded by the National Down Syndrome Society (NDSS) for the first two years of operation, was self-supporting beginning in FY11. Participants are non-degree seeking special needs students who enroll in a total of 15 credit hours per semester – which are a combination of both Carolina LIFE - Life Skills credits and University course credits.					
37) Carolina LIFE 1 and 2 bedroom rental fees per semester include the estimated cost of resident mentors per program participant. Actual bedroom billing may fluctuate based on number of actual program participants. Confirmation deposit credited and applied to bedroom rental charge.					
38) These per credit hour fees are in addition to the applicable Graduate tuition and fees.					
39) Health Professions charges apply to Public Health, Nursing and Social Work and include the Doctor of Physical Therapy program.					
40) Arnold School of Public Health Doctor of Physical Therapy program students previously did not pay the separate Health Professions Fee. In FY2008, tuition and fees were recalibrated to include the Health Professions fee.					
41) All students in the joint JD/MHA program will pay Law School tuition for years one and two, but change to the USC Graduate School rate for year three, then return to the Law School tuition rate for year four of the program.					
42) See Graduate Bulletin for payment schedules of enrichment and matriculation fees. These are designated fees with the revenue allocated to the respective colleges.					
43) Students in the USC MLIS Degree Program in other states will pay the South Carolina resident graduate tuition rate plus a cohort fee of \$120 per credit hour. This cohort fee is guaranteed not to increase during the four-year span of the program.					
44) Biomedical students in the MS and doctoral program are charged the regular graduate student rate, not the Health Professions rate.					
45) Non-refundable after 100% refund period.					
46) School of Medicine \$300 Technology and Infrastructure Fee not applicable.					
47) Biomedical Studies program - Deposit fee changed from flat \$1,500 refundable amount to 5% fee of the resident or non-resident tuition rate as applicable based on student residency. The deposit is non-refundable and will be applied to student tuition.					
48) USC Columbia Nursing students, and students at system campuses taking USC Columbia Nursing courses, will pay a third party vendor, First Lab, for background checks and drug screening fees.					
49) Pre-Pharmacy - same as regular undergraduate charges for 66 credit hours.					
50) South Carolina College of Pharmacy, merged program with the Medical University of South Carolina.					
51) All SCCP students retaking a course during the summer terms are required to pay the per credit hour rate for the repeated course and the regular summer program fee. This fee structure was approved by the USC Board of Trustees on April 11, 2008 and became effective with the Summer I 2008 term.					
52) The Arnold School of Public Health participates in the Schools of Public Health Application System (SOPHAS). This system is used to accumulate and verify application data from prospective students nationwide, and verified prospective student data is provided to the school for processing applications to these programs: Environmental Health Sciences: MPH, MS, and PhD; Epidemiology and Biostatistics: MPH, MSPH, DrPH, and PhD; Exercise Science: MPH in Physical Activity and Public Health; and Health Promotion, Education, and Behavior: MPH, MSPH, DrPH, and PhD; Health Services Policy and Management: MHA, MPH, DrPH, PhD; Academic Affairs: MPH in General Public Health. The cost of \$115 per application is charged directly to the students by SOPHAS and is not reflected in the University's fee schedule. Applicants for these programs also pay the \$50 Graduate school application to the University of South Carolina General Fund.					
53) Arnold School of Public Health - Doctor of Physical Therapy tuition charged based on resident Graduate tuition. Resident rate equals resident graduate rate. Non-Resident rate equals 1.6 times the resident graduate rate. Non-Resident Scholarship rate equals 1.3 times the resident Graduate rate. Students also pay the Health Professions Fee.					
54) Seat Confirmation Fee for Communication Sciences and Disorders - One time fee applied toward student's tuition.					
55) USC Columbia Housing - Housing contract cancellation and fines and damages. Please refer to University Housing for details on cancellation dates and charges and all fines and damage charges. This information is updated annually on the Housing website. Housing charges a \$100 deposit for room confirmation. This deposit is applied to the Fall room charge.					
56) USC Columbia Housing - Students living in Maxcy, Preston and Green Quad will be assessed the enrichment fee in addition to the Educational/RHA Fee.					
57) University Libraries - Please refer to full schedule of fees and fines for University Libraries available on the USC website.					
58) USC Columbia Parking - Please refer to full schedule of fees and fines for Parking available on the USC Parking website.					
59) Transportation Services requested approval of parking fees for University faculty and staff in advance of implementation during the 2014/2015 fiscal year. Actual implementation date is to be determined					
60) Continuing Education - Please refer to full schedule of fees for Continuing Education programs available on the USC website.					
61) Post Office Resident Students - Non-refundable beginning the first day of class each term. Box fees are only removed from student account upon cancellation of residence hall contract for current term due to non-enrollment.					
62) Post Office Off Campus Students - Non-refundable once mailbox is assigned.					
63) USC Aiken resident rate applies to students who are legal residents of Richmond and Columbia counties of Georgia as provided in South Carolina Code of Laws 59-112-110.					
64) USC Comprehensive campuses non-resident scholarship rate is 75% of the campus non-resident tuition. Each campus establishes specific criteria for scholarship award.					
65) USC Aiken - Reduced application fee for students who qualify for College Board/ACT fee waiver only.					
66) USC Aiken - Offers a limited number of housing grants to assist in the recruitment of students. These grants are generally offered on a one-time basis and may be valued up to the annual full-cost of housing. The number of housing grants is based upon USC Aiken's historical vacancy percentage in housing and is intended to take advantage of under-utilized capacity. Special consideration is made by the Office of Admissions when offering these grants to minimize the possibility of adverse financial impact upon the housing operation. Recipients of these grants who are non-residents do not receive out-of-state fee waivers unless they receive other institutional scholarships that would qualify the recipient for such a waiver.					

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2013-14 TO 2014-15**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2013-14	PROPOSED 2014-15	CURRENT YEAR 2013-14	PROPOSED 2014-15
NOTES (CONTINUED)					
67) USC Beaufort - Any special course fees to cover materials, travel, or other special costs above normal tuition must be approved in advance by the Chancellor for USC Beaufort. Special OSP courses assessed at board mandated fee rate. All fees must be paid by students directly to the University of South Carolina Beaufort. Any exceptions must be specifically approved in advance by the Executive Vice Chancellor and Chief Financial Officer for USC Beaufort.					
68) USC Beaufort Joint Nursing Program with Technical College of the Low Country (TCL) - A student in the program will be assessed TCL tuition rates and total tuition may not exceed the TCL rate for selected courses in the articulation agreement only.					
69) USC Beaufort resident rate applies to students who are legal residents of Chatham, Effingham and Bryan counties of Georgia as provided in South Carolina code of Laws 59-112-20-E.					
70) Business Degree Completion Rate is a per calendar year rate for a three-year cohort group. The cohort rate is calculated to equal 75% of the preceding fall rate based on a three year calculation of regular tuition, technology and public safety fees. Cohort rate does not include fees for courses, such as lab fees, matriculation fees, meal plan, etc. Courses taken outside of the cohort program are charged at regular USCB tuition and fee rates.					
71) USC Beaufort - Application fees may be waived for new applicants to USCB for the following reasons: Application fee waiver requests due to a financial hardship must be submitted in writing from the applicant or guidance counselor or receive a fee waiver for the SAT or ACT. Application fees may also be waived for the purpose of strategically addressing recruitment efforts identified annually through the enrollment management planning process. Specifically for Fall and Spring Campus Day and high school visits.					
72) USC Beaufort housing and meal plans are outsourced through the Beaufort - Jasper Higher Education Commission. USC Beaufort collects room fees for distribution to the Commission based on an agreement. For USC Beaufort Housing Contract cancellation, fines, and damages please refer to USC Beaufort Housing contract and/or website for details on cancellation dates, charges, fines, and damage charges. Information will be updated annually.					
73) USC Beaufort - All non-freshman students residing in on-campus student housing will be required to purchase a 10 meal per week plan. All freshman students residing in on-campus housing will be required to purchase a 14 meal per week plan.					
74) USC Beaufort - All students classified as full time by taking 12 or more hours of instruction will be required to purchase a 30 block per semester meal plan.					
75) USC Beaufort - Sand Shark Scholars deposit of \$300 credited to student account and applied against Semester fee. \$1,000 program Fee per Semester. The Sand Shark Scholars Program is a one-year residential program offered jointly by the University of South Carolina Beaufort and the University of South Carolina Salkehatchie. Designed for a select group of freshmen, the Sand Shark Scholars Program is an academic transfer program available by invitation only.					
76) USC Upstate - Please refer to USC Upstate website for list of Parking and traffic violations schedule of fees and fines.					
77) USC Upstate - International Partner University Students - Degree Completion Program - This rate is inclusive of all course and program fees incurred by student. This rate does not include technology fee, security fee, health fee, housing, meal plans or student health insurance. This rate applies to all international universities sending students in 2+2, dual degree, or 1+2+1 programs. International program rate is applicable only to programs approved by the Board of Trustees.					
78) USC Upstate - Additional course fees are in addition to regular student tuition.					
79) USC Upstate Application fees will be waived for the following students who are currently enrolled in high school and are applying for freshman admission to the Upstate campus: Students with an SAT total of 1300 or above or ACT composite of 29 or above; Students who submit Educational Testing Service fee waiver forms for students from SC; Upstate Junior Scholars (applies only to semester immediately following high school graduation), Scholars Academy, Off-campus Dual Enrollment, Upward Bound Students or those who demonstrate other documented need. Application fees will be waived for the following applicants, regardless of degree status or school enrollment: full-time, permanent USC Upstate faculty and staff (including retired), their spouses and dependents; ROTC staff (eligible for USC Faculty/Staff Tuition Assistance).					
80) USC Upstate Housing - Contract cancellation, fines and damages - please refer to USC Upstate Housing website and/or Housing application for details on cancellation dates, charges, fines and damage charges. Information will update annually. All new full-time freshmen under the age of 20 are required to live on campus unless they reside in the local area with their parents. Advance room fees are refundable after June 1st within 10 days of submitting housing application.					
81) USC Upstate - Minimum mandatory meal plan for non-residential students enrolled on the Spartanburg campus, including the JCBE building. Online courses are excluded.					
82) USC Upstate - Mandatory minimum meal plan for students in campus housing. Palmetto and Magnolia House residents – Unlimited CLC dining plan; Palmetto Villa residents – option of Villa or Freedom meal plan.					
83) USC Upstate - Athletic Insurance Fee is a range depending on individual athlete experience.					
84) Students attending any class in whole or part on the main campus or at the George Dean Johnson School of Business are required to pay the health fee. Clinical fee charges are posted on the Health Services web page.					
85) USC Upstate - SLED background check charge may be required for certain University courses.					
86) Palmetto College - Students will be charged at the Palmetto College rate once they have earned 75 hours or higher, or have a Palmetto College degree program, concentration and instructional method. Tuition rates for Palmetto College Campus students who have earned less than 75 hours will follow the Palmetto Campus Campus tuition schedule. Previous Back to Carolina and Palmetto Programs students will be incorporated under Palmetto College effective Fall 2013. Participants can enroll in Palmetto College at any campus as determined by the degree sought.					
87) Dual Enrollment Courses - USC Palmetto College campuses may waive the dual enrollment charge or charge less than the \$95 per credit hour rate with 4% fee waiver capacity for resident students. This rate applies to full and part time students regardless of status. The \$95 per credit hour rate is subject to the availability of Lottery Tuition Assistance funds for those students who qualify. The course charge may not exceed the resident credit hour tuition for each USC Campus.					
88) USC Lancaster - Students enrolled in Applied Technical Nursing program in cooperation with York Technical College are exempt from over 75 hour course charge.					
89) USC Salkehatchie - Teacher Cadet Program is sponsored by the Western Carolina Higher Education Commission which pays the faculty salary for EDTE101 and EDTE 101P.					

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2013-14 COMPARED TO PROPOSED 2014-15**

STUDENT/RESIDENCY STATUS	CURRENT 2013-14	\$ CHANGE	PROPOSED 2014-15
Columbia - Undergraduate			
Resident Undergraduate Tuition:			
Educational and General	4,361.00	166.75	4,527.75
Institution Bond	301.50	0.00	301.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	22.00	2.25	24.25
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	83.00	2.00	85.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	5,208.00	171.00	5,379.00
Non-resident Undergraduate Tuition:			
Educational and General	12,834.00	451.75	13,285.75
Institution Bond	684.50	0.00	684.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	22.00	2.25	24.25
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	83.00	2.00	85.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	14,064.00	456.00	14,520.00
Columbia - Graduate			
Resident Graduate Tuition:			
Educational and General	4,973.00	187.75	5,160.75
Institution Bond	301.50	0.00	301.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	22.00	2.25	24.25
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	83.00	2.00	85.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	5,820.00	192.00	6,012.00
Non-resident Graduate Tuition:			
Educational and General	11,633.00	400.75	12,033.75
Institution Bond	301.50	0.00	301.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	22.00	2.25	24.25
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	83.00	2.00	85.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	12,480.00	405.00	12,885.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2013-14 COMPARED TO PROPOSED 2014-15**

STUDENT/RESIDENCY STATUS	CURRENT 2013-14	\$ CHANGE	PROPOSED 2014-15
Columbia - Law			
Resident Law School Tuition:			
Educational and General	10,131.50	352.75	10,484.25
Institution Bond	301.50	0.00	301.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	22.00	2.25	24.25
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	83.00	2.00	85.00
Athletic Activity	52.00	0.00	52.00
Law Review	1.50	0.00	1.50
Total Tuition	10,980.00	357.00	11,337.00
Non-resident Law School Tuition:			
Educational and General	20,944.50	709.75	21,654.25
Institution Bond	684.50	0.00	684.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	22.00	2.25	24.25
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	83.00	2.00	85.00
Athletic Activity	52.00	0.00	52.00
Law Review	1.50	0.00	1.50
Total Tuition	22,176.00	714.00	22,890.00
Columbia - Medicine			
Resident Graduate Tuition:			
Educational and General	16,193.00	591.00	16,784.00
Institution Bond - SOM	1,090.00	0.00	1,090.00
Wellness Center	105.00	0.00	105.00
Athletic Bond	34.50	0.00	34.50
Renovation Reserve - SOM	22.50	0.00	22.50
Student Health	169.00	0.00	169.00
Campus Activity	83.00	0.00	83.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	17,749.00	591.00	18,340.00
Non-resident Graduate Tuition:			
Educational and General	37,250.00	1,694.00	38,944.00
Institution Bond - SOM	2,090.00	0.00	2,090.00
Wellness Center	105.00	0.00	105.00
Athletic Bond	34.50	0.00	34.50
Renovation Reserve - SOM	22.50	0.00	22.50
Student Health	169.00	0.00	169.00
Campus Activity	83.00	0.00	83.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	39,806.00	1,694.00	41,500.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2013-14 COMPARED TO PROPOSED 2014-15**

STUDENT/RESIDENCY STATUS	CURRENT 2013-14	\$ CHANGE	PROPOSED 2014-15
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Greenville - Medicine			
Resident Graduate Tuition:			
Educational and General	17,283.00	591.00	17,874.00
Institution Bond - SOM	0.00	0.00	0.00
Wellness Center	105.00	0.00	105.00
Athletic Bond	34.50	0.00	34.50
Renovation Reserve - SOMG	22.50	0.00	22.50
Student Health	169.00	0.00	169.00
Campus Activity	83.00	0.00	83.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	17,749.00	591.00	18,340.00
Non-resident Graduate Tuition:			
Educational and General	39,340.00	1,694.00	41,034.00
Institution Bond - SOM	0.00	0.00	0.00
Wellness Center	105.00	0.00	105.00
Athletic Bond	34.50	0.00	34.50
Renovation Reserve - SOMG	22.50	0.00	22.50
Student Health	169.00	0.00	169.00
Campus Activity	83.00	0.00	83.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	39,806.00	1,694.00	41,500.00

USC Aiken			
Resident Undergraduate Tuition:			
Educational and General	3,978.00	135.00	4,113.00
Institution Bond	241.00	0.00	241.00
Campus Activity	28.00	0.00	28.00
Student Health	32.00	0.00	32.00
Campus Media	5.00	0.00	5.00
Renovation Reserve	0.00	12.00	12.00
Athletic Activity	225.00	0.00	225.00
Total Tuition	4,509.00	147.00	4,656.00
Non-resident Undergraduate Tuition:			
Educational and General	8,494.00	281.00	8,775.00
Institution Bond	241.00	0.00	241.00
Campus Activity	28.00	0.00	28.00
Student Health	32.00	0.00	32.00
Campus Media	5.00	0.00	5.00
Renovation Reserve	0.00	12.00	12.00
Athletic Activity	225.00	0.00	225.00
Total Tuition	9,025.00	293.00	9,318.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2013-14 COMPARED TO PROPOSED 2014-15**

STUDENT/RESIDENCY STATUS	CURRENT 2013-14	\$ CHANGE	PROPOSED 2014-15
USC Beaufort			
Resident Undergraduate Tuition:			
Educational and General	3,757.00	204.00	3,961.00
Institution Bond	84.00	5.00	89.00
Renovation Reserve	40.00	7.00	47.00
Campus Activity	111.00	0.00	111.00
Athletic Activity	301.00	0.00	301.00
Total Tuition	4,293.00	216.00	4,509.00
Non-resident Undergraduate Tuition:			
Educational and General	8,683.00	288.00	8,971.00
Institution Bond	84.00	5.00	89.00
Renovation Reserve	40.00	7.00	47.00
Campus Activity	111.00	0.00	111.00
Athletic Activity	301.00	0.00	301.00
Total Tuition	9,219.00	300.00	9,519.00
USC Upstate			
Resident Undergraduate Tuition:			
Educational and General	3,900.00	145.00	4,045.00
Institution Bond	285.00	0.00	285.00
Renovation Reserve	70.00	15.00	85.00
Campus Activity	144.00	0.00	144.00
Athletic Activity	475.00	0.00	475.00
Total Tuition	4,874.00	160.00	5,034.00
Non-resident Undergraduate Tuition:			
Educational and General	8,914.00	306.00	9,220.00
Institution Bond	285.00	0.00	285.00
Renovation Reserve	70.00	15.00	85.00
Campus Activity	144.00	0.00	144.00
Athletic Activity	475.00	0.00	475.00
Total Tuition	9,888.00	321.00	10,209.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2013-14 COMPARED TO PROPOSED 2014-15**

STUDENT/RESIDENCY STATUS	CURRENT 2013-14	\$ CHANGE	PROPOSED 2014-15
USC Lancaster			
Resident Undergraduate Tuition:			
Educational and General	2,720.00	108.50	2,828.50
Institution Bond	10.00	(10.00)	-
Renovation Reserve	30.00	18.50	48.50
Campus Activity	20.00	10.00	30.00
Athletic Activity	225.00	(25.00)	200.00
Gregory Wellness Center	40.00	0.00	40.00
Total Tuition	3,045.00	102.00	3,147.00
Non-resident Undergraduate Tuition:			
Educational and General	7,295.00	255.50	7,550.50
Institution Bond	10.00	(10.00)	-
Renovation Reserve	30.00	18.50	48.50
Campus Activity	20.00	10.00	30.00
Athletic Activity	225.00	(25.00)	200.00
Gregory Wellness Center	40.00	0.00	40.00
Total Tuition	7,620.00	249.00	7,869.00
USC Salkehatchie			
Resident Undergraduate Tuition:			
Educational and General	2,900.00	123.50	3,023.50
Institution Bond	30.00	(30.00)	-
Renovation Reserve	50.00	8.50	58.50
Campus Activity	10.00	0.00	10.00
Athletic Activity	50.00	0.00	50.00
Student Govt Activities	5.00	0.00	5.00
Total Tuition	3,045.00	102.00	3,147.00
Non-resident Undergraduate Tuition:			
Educational and General	7,475.00	270.50	7,745.50
Institution Bond	30.00	(30.00)	-
Renovation Reserve	50.00	8.50	58.50
Campus Activity	10.00	0.00	10.00
Athletic Activity	50.00	0.00	50.00
Student Govt Activities	5.00	0.00	5.00
Total Tuition	7,620.00	249.00	7,869.00
USC Sumter			
Resident Undergraduate Tuition:			
Educational and General	2,842.00	93.50	2,935.50
Institution Bond	40.00	0.00	40.00
Renovation Reserve	27.00	8.50	35.50
Athletic Activity	90.00	0.00	90.00
Campus Activity	46.00	0.00	46.00
Total Tuition	3,045.00	102.00	3,147.00
Non-resident Undergraduate Tuition:			
Educational and General	7,417.00	240.50	7,657.50
Institution Bond	40.00	0.00	40.00
Renovation Reserve	27.00	8.50	35.50
Athletic Activity	90.00	0.00	90.00
Campus Activity	46.00	0.00	46.00
Total Tuition	7,620.00	249.00	7,869.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2013-14 COMPARED TO PROPOSED 2014-15**

STUDENT/RESIDENCY STATUS	CURRENT 2013-14	\$ CHANGE	PROPOSED 2014-15
USC Union			
Resident Undergraduate Tuition:			
Educational and General	2,945.00	93.50	3,038.50
Institution Bond	50.00	(50.00)	-
Renovation Reserve	25.00	48.50	73.50
Campus Activity	25.00	10.00	35.00
Total Tuition	3,045.00	102.00	3,147.00
Non-resident Undergraduate Tuition:			
Educational and General	7,520.00	240.50	7,760.50
Institution Bond	50.00	(50.00)	-
Renovation Reserve	25.00	48.50	73.50
Campus Activity	25.00	10.00	35.00
Total Tuition	7,620.00	249.00	7,869.00
USC Palmetto College Campuses - Less than 75 credit hours			
Resident Undergraduate Tuition:			
Educational and General	2,840.00	93.50	2,933.50
Renovation Reserve	25.00	8.50	33.50
Campus Activity	30.00	0.00	30.00
Palmetto Program Fee	150.00	0.00	150.00
Total Tuition	3,045.00	102.00	3,147.00
Non-resident Undergraduate Tuition:			
Educational and General	7,415.00	240.50	7,655.50
Renovation Reserve	25.00	8.50	33.50
Campus Activity	30.00	0.00	30.00
Palmetto Program Fee	150.00	0.00	150.00
Total Tuition	7,620.00	249.00	7,869.00
USC Palmetto College Campuses - 75 or more credit hours			
Resident Undergraduate Tuition:			
Educational and General	4,304.00	138.50	4,442.50
Renovation Reserve	25.00	8.50	33.50
Campus Activity	30.00	0.00	30.00
Palmetto Program Fee	150.00	0.00	150.00
Total Tuition	4,509.00	147.00	4,656.00
Non-resident Undergraduate Tuition:			
Educational and General	8,820.00	284.50	9,104.50
Renovation Reserve	25.00	8.50	33.50
Campus Activity	30.00	0.00	30.00
Palmetto Program Fee	150.00	0.00	150.00
Total Tuition	9,025.00	293.00	9,318.00
Regional Campuses tuition is student rate for under 75 hours only. Students with 75 hours or more are assessed at the USC Aiken tuition rate with the Regional Campuses Technology Fee.			

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2013-14 COMPARED TO PROPOSED 2014-15**

STUDENT/RESIDENCY STATUS	CURRENT 2013-14	\$ CHANGE	PROPOSED 2014-15
Palmetto College - Columbia			
Resident Undergraduate Tuition:			
Educational and General	4,209.00	147.00	4,356.00
Institution Bond	240.00	0.00	240.00
Renovation Reserve	20.00	0.00	20.00
Student Services	40.00	0.00	40.00
Total Tuition	4,509.00	147.00	4,656.00
Non-resident Undergraduate Tuition:			
Educational and General	8,725.00	293.00	9,018.00
Institution Bond	240.00	0.00	240.00
Renovation Reserve	20.00	0.00	20.00
Student Services	40.00	0.00	40.00
Total Tuition	9,025.00	293.00	9,318.00
Palmetto College - Aiken			
Resident Undergraduate Tuition:			
Educational and General	4,209.00	147.00	4,356.00
Institution Bond	240.00	(12.00)	228.00
Renovation Reserve	-	12.00	12.00
Student Services	60.00	0.00	60.00
Total Tuition	4,509.00	147.00	4,656.00
Non-resident Undergraduate Tuition:			
Educational and General	8,725.00	293.00	9,018.00
Institution Bond	240.00	(12.00)	228.00
Renovation Reserve	-	12.00	12.00
Student Services	60.00	0.00	60.00
Total Tuition	9,025.00	293.00	9,318.00
Palmetto College - Beaufort			
Resident Undergraduate Tuition:			
Educational and General	4,209.00	147.00	4,356.00
Institution Bond	75.00	(12.00)	63.00
Renovation Reserve	210.00	12.00	222.00
Student Services	15.00	0.00	15.00
Total Tuition	4,509.00	147.00	4,656.00
Non-resident Undergraduate Tuition:			
Educational and General	8,725.00	293.00	9,018.00
Institution Bond	75.00	(12.00)	63.00
Renovation Reserve	210.00	12.00	222.00
Student Services	15.00	0.00	15.00
Total Tuition	9,025.00	293.00	9,318.00
Palmetto College - Upstate			
Resident Undergraduate Tuition:			
Educational and General	4,209.00	147.00	4,356.00
Institution Bond	180.00	(15.00)	165.00
Renovation Reserve	80.00	15.00	95.00
Student Services	40.00	0.00	40.00
Total Tuition	4,509.00	147.00	4,656.00
Non-resident Undergraduate Tuition:			
Educational and General	8,725.00	293.00	9,018.00
Institution Bond	180.00	(15.00)	165.00
Renovation Reserve	80.00	15.00	95.00
Student Services	40.00	0.00	40.00
Total Tuition	9,025.00	293.00	9,318.00

Total tuition does not include required campus technology fees

**ANNUAL UNDERGRADUATE TUITION AND REQUIRED FEES COMPARISON
SOUTH CAROLINA PUBLIC HIGHER EDUCATION INSTITUTIONS
ACADEMIC YEARS 2012-13, 2013-14 AND 2014-15**

INSTITUTIONS	2012-13		2013-14		2014-15	
	Resident	Non-Resident	Resident	Non-Resident	Resident	Non-Resident
RESEARCH INSTITUTIONS						
USC Columbia	\$10,488	\$27,644	\$10,816	\$28,528	\$11,158	\$29,440
Clemson University	12,674	29,600	13,054	30,488	NOT AVAILABLE	
Medical University of S.C.	14,316	23,105	14,531	22,065		
TEACHING INSTITUTIONS						
USC Aiken	8,974	17,730	9,258	18,290	9,552	18,876
USC Beaufort	8,508	17,906	8,922	18,774	9,354	19,374
USC Upstate	9,722	19,444	10,028	20,056	10,348	20,698
South Carolina State Univ.	9,258	18,170	9,776	18,910	NOT AVAILABLE	
Coastal Carolina University	9,760	22,050	9,760	22,770		
College of Charleston	9,918	25,304	10,230	26,694		
Francis Marion University	9,066	17,774	9,386	18,364		
The Citadel	10,523	28,776	10,838	29,639		
Lander University	9,792	18,552	10,100	19,136		
Winthrop University	13,026	24,476	13,430	26,000		
PALMETTO COLLEGE CAMPUSES						
UNDER 75 HOURS	6,284	15,158	6,482	15,632	6,686	16,130
PALMETTO COLLEGE CAMPUSES						
75 OR MORE HOURS	9,126	17,882	9,410	18,442	9,704	19,028
TECHNICAL COLLEGES						
Average Technical College	3,629	7,231	3,724	7,415	NOT AVAILABLE	
High Technical College	3,866	10,940	3,974	11,086		
Low Technical College	2,568	4,920	2,568	4,920		

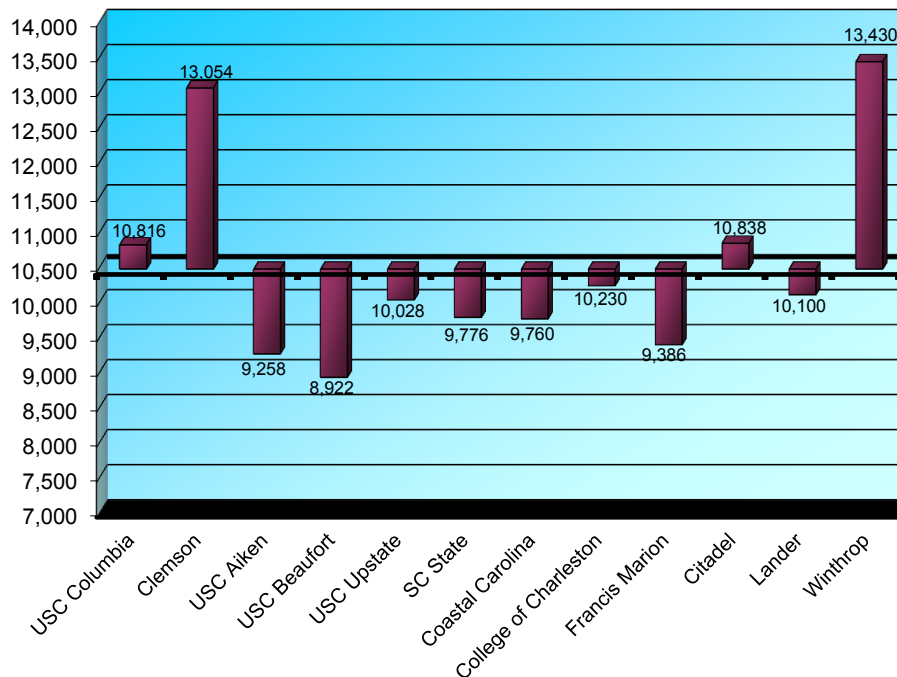
Note: All tuition and required fees at USC include a technology fee.

FY2013 and FY2014 tuition and required fee information from CHE Website and USC Fee Schedule.

FY2015 for USC from Executive Committee budget proposal to Board of Trustees.

Tuition and required fees for some non-USC institutions are unknown for FY2015. Data will be provided at a later date.

Comparison of 2013-14 Required Tuition and Fees



Average Required Tuition and Fees = \$10,467

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UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2014-2015

III. USC COLUMBIA

- ▶ Capsule of Campus Data
- ▶ Summary of Budgetary Changes (FY 2014 to FY 2015)
- ▶ New and Continuing Funding Recommendations
 - Funding Requests – Current, Increase and Total
- ▶ “A” Fund – FY 2015 Proposed Summary Budget
 - Sources and Uses of Funds
 - “A” Fund Detail
- ▶ General Funds Sources and Uses Summary
 - FY 2014 to FY 2015
 - Three Year Comparison
- ▶ Summary of State Appropriations
- ▶ Statement of Total Current Funds Resources and Uses
- ▶ Unrestricted Current Funds
Statement of Current Unrestricted Funds Resources and Uses
 - FY 2013 Actual Summary
 - FY 2014 Projected Summary
 - FY 2015 Proposed Summary
 - FY 2016 Preliminary Summary
- ▶ Statement of Restricted Funds Resources and Uses
- ▶ Budget Summary of Auxiliary Enterprise Funds

• Athletics	• Housing
• Student Health Services	• Bookstore
• Coliseum and Koger Center	• Parking
• Food Services	• CarolinaCard
• Other Auxiliary Operations	
- ▶ Designated Funds

**CAPSULE OF CAMPUS DATA
USC Columbia**

Fall Enrollment (Majors)	Fall 2012	Fall 2013
Total Students:		
Full-Time	26,718	28,022
Part-Time	4,570	3,942
Total Fall Enrollment	31,288	31,964
Total Students:		
Undergraduate	23,363	24,180
Graduate	6,423	6,259
Professional	1,502	1,525
Total Fall Enrollment	31,288	31,964
Full-Time Equiv. Students:		
Undergraduate	22,890	22,939
Graduate	4,321	4,228
Professionals	1,570	1,586
Total FTE's	28,781	28,753

*FTE - Full-time equivalent students

Colleges and Schools:
Arts and Sciences
Moore School of Business
Education
Engineering and Computing
Graduate School
South Carolina Honors College
Hospitality, Retail, and Sport Management
Law
Mass Communication and Information Studies
Medicine
Music
Nursing
South Carolina College of Pharmacy
Arnold School of Public Health
Social Work
Palmetto College

Degrees Awarded	FY 11-12	FY 12-13
Bachelors	4,556	4,622
Masters	1,749	1,735
Doctorates	279	334
Professional and Other	577	550
Total Degrees	7,161	7,241

Freshman Class - Fall 2013	
Number of Applicants	23,035
Number Admitted	14,844
Number Enrolled	5,046
High School Representation	
Number of SC High Schools Represented	220
Number who attended High Schools Out of State	2,409

Grant Activity	FY 11-12	FY 12-13
Grant Expenditures by Purpose:		
Research	\$ 100,445,446	\$ 93,175,117
Public Service	\$ 27,565,510	\$ 27,090,227
Scholarships	\$ 86,184,765	\$ 88,344,078
Other	\$ 3,240,515	\$ 3,673,478
Total	\$ 217,436,236	\$ 212,282,900

State Representation	
South Carolina	51.51%
North Carolina	9.79%
Maryland	5.71%
Virginia	5.03%
Georgia	4.54%
New Jersey	3.31%
Pennsylvania	3.25%
Ohio	2.40%
Massachusetts	1.74%
New York	1.74%
All others	10.98%
General Information	
Males	2,251
Females	2,795

Full-Time Ranked Faculty	Fall 2012	Fall 2013
Professor	397	308
Associate Professor	397	416
Assistant Professor	292	376
Librarian	64	81
Total	1,150	1,181

Source: Office of Institutional Assessment and Compliance Online Fact Book - Student, Degrees Awarded, and Faculty data include School of Medicine. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

USC Columbia - "A" Fund Summary of Budgetary Changes FY 2014 to FY 2015

Sources of Funds for Allocation		
State Appropriations		
Estimated 2% Pay Package - Salary and Fringe	1,773,110	
Estimated Fringe - Health	1,296,691	
On Your Time Graduation - Recurring	1,200,000	
On Your Time Graduation - Non-Recurring	1,218,674	
Higher Education Efficiency, Effectiveness and Accountability Review	971,902	
Student Tuition and Enrollment Increase		
Student Tuition Increase FY2015	9,375,000	
Student Enrollment Increase FY201	3,000,000	
General Fund		
General Fund Unallocated Balance	5,000,000	
	23,835,377	
Funds Available for FY 2015 Allocation		
Allocation of Funds		
Recurring Funding Recommendations		
Academic Programs and Services	2,800,000	
Academic Support and Student Affairs Programs	2,501,600	
Service and Administrative Programs	2,975,000	
Personnel and Fringe Increases	8,368,201	
Non Recurring Funding Recommendations		
On Your Time Graduation and Higher Education Review	2,190,576	
General Fund		
Non-recurring from General Fund	0	
	18,835,377	
FY 2015 Allocation of Funds		
Net General Fund Unallocated Carryforward Balance		5,000,000

USC Columbia - FY2015
Recurring Funding Recommendations

Tuition Increase	
Required Cost Increases	
Unfunded - Pay Package, Health Insurance, ACA Implementation	5,298,400
Utilities	1,400,000
Scholarships 4% Fee Waiver Increase - In-State Undergraduate	391,600
Insurance Reserve -Tort, Property, Casualty	<u>125,000</u>
Total Required Cost Increases	<u>7,215,000</u>
Strategic Priorities	
University Infrastructure	
Capital Renewal	500,000
SecureCarolina - IT Security	500,000
Student Growth Initiatives	
Student Affairs	800,000
University Libraries	<u>360,000</u>
Total Strategic Priorities	<u>2,160,000</u>
Board Mandated Fees (Non- "A" Funds)	
Transportation	105,000
Student Activities	<u>95,000</u>
Total Board Mandated Fees	<u>200,000</u>
Total Required Cost Increases, Strategic Priorities and BMF	<u>9,575,000</u>

Enrollment Increase	
Student Growth Initiatives	
Dean and Faculty Recruitment	1,600,000
Student Affairs	450,000
Institutional Support Initiatives	
Law Enforcement and Safety	600,000
Administration and Finance	200,000
Human Resources	<u>150,000</u>
Total Enrollment Increase	<u>3,000,000</u>

Total Additional Funding Available	<u>12,575,000</u>
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USC Columbia
FY2015 - New Funding REQUESTS - "A" Funds
Assumption - 1% increase = \$2,750,000

AVERAGE - 3.2% TUITION INCREASE - ALL RATES TUITION AND REQUIRED FEES INCREASE & \$3M ENROLLMENT INCREASE	CURRENT FUNDING - FY2015 BASE "A" FUNDS	FY2015 TUITION & ENROLLMENT INCREASE	TOTAL PROPOSED "A" FUNDING - FY2015	NOTES
Required Cost Increases				
Salary and Fringe	315,917,386	5,298,400	321,215,786	Plus Expected new state funding of \$2,626,523
Utilities	24,626,594	1,400,000	26,026,594	Electricity and natural gas projection
Scholarships - Increase in 4% Fee Waivers	10,643,530	391,600	11,035,130	In-State Undergraduates
Insurance Reserve	2,551,226	125,000	2,676,226	Insurance Reserve Increase
Other Strategic Priorities				
Dean and Faculty Recruitment	0	1,600,000	1,600,000	New Initiative - Provost's Office
Student Affairs	20,865,269	1,250,000	22,115,269	Continuing support for increased enrollments
Law Enforcement and Safety	7,222,343	600,000	7,822,343	Third of three years - support for new team
Capital Renewal	3,500,000	500,000	4,000,000	Funding from FY13 and FY14
SecureCarolina - IT Security	0	500,000	500,000	New Initiative
Administration and Finance	6,430,079	200,000	6,630,079	New cohort of JFAs and reorganization
University Libraries - Periodical Inflation	16,088,796	360,000	16,448,796	Inflation
Human Resources	3,486,870	150,000	3,636,870	Support for Diversity Office
TOTAL "A" FUND INITIATIVES	411,332,093	12,375,000	423,707,093	
"A" FUND ESTIMATED CARRYFORWARD				
ALL OTHER BASE "A" FUNDS	80,000,000	0	80,000,000	Carryforward Estimate
Unit Changes	165,265,134	0	165,265,134	ALL OTHER "A" FUNDS
	944,757	0	944,757	Unit changes in Line-Item Process
TOTAL "A" FUNDS	657,541,984	12,375,000	669,916,984	TOTAL A FUND BUDGET

USC Columbia - "A" Fund FY 2015 Proposed Budget

Source of Funds		
I	State Appropriated Funds	91,511,928
	Beginning Base Recurring Appropriations	88,442,127
	Estimated Fringe - Health	1,296,691
	Estimated 2.0 % Pay Plan Allocation	1,773,110
II	Special and Below-the-Line Appropriations - Recurring	7,587,573
	Small Business Development Center	791,734
	Law Library	344,076
	Palmetto Poison Control Center	251,763
	Palmetto College	5,000,000
	On Your Time Graduation	1,200,000
III	Special Below-the-Line Appropriations - Non-Recurring	2,190,576
	On Your Time Graduation	1,218,674
	Higher Education Efficiency, Effectiveness & Accountability Review	971,902
IV	Departmental Income and Transfers	468,126,907
	Student Tuition and Fees	360,500,000
	Tuition Increase (Net of \$200,000 for BMF adjustments)	9,375,000
	Enrollment Increase	3,000,000
	Other Departmental Revenue	3,536,605
	Departmental Balances Carryforward	75,000,000
	Dept Transfers from/-to Other Fund Groups (net)	16,715,302
V	General Fund Income and Transfers	100,500,000
	Student Fee Abatements	91,200,000
	Other Revenue - General Fund	2,800,000
	Transfers from/-to Other Fund Groups (net)	1,500,000
	General Fund Balance Carryforward	5,000,000
Total Source of Funds		669,916,984

USC Columbia - "A" Fund FY 2015 Proposed Budget

Use of Funds		
VI	Recurring Base Budgets	567,763,835
	Department Base Budget Allocation	476,563,835
	Student Fee Abatements:	
	Undergraduate Abatements	68,000,000
	Graduate Abatements	23,200,000
VII	Special and Below-the-Line Appropriations	7,587,573
	Small Business Development Center	791,734
	Law Library	344,076
	Palmetto Poison Control Center	251,763
	Palmetto College	5,000,000
	On Your Time Graduation	1,200,000
VIII	Special Below-the-Line Appropriations - Non-Recurring	2,190,576
	On Your Time Graduation	1,218,674
	Higher Education Efficiency, Effectiveness & Accountability Review	971,902
IX	Carryforward Balances Allocated	75,000,000
	Carryforward Balances Allocated to Departments	75,000,000
X	Recurring Funding Recommendations	12,375,000
	Academic Programs and Services	2,351,600
	Academic Support and Student Affairs Programs	1,250,000
	Service and Administrative Programs	3,475,000
	Board Mandated Fees (\$200,000 netted against Tuition Increase - BMFs)	0
	Personnel and Fringe Increases	5,298,400
Total Use of Funds		664,916,984
Net General Fund Unallocated Carryforward Balance		5,000,000

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2014 PROJECTED		FY 2015 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation - Recurring	92,217,421		93,442,127	
Health Insurance	1,224,706		1,296,691	
Funding for 2.0% Pay Increase	0		1,773,110	
Small Business Development Center	791,734		791,734	
Law Library	344,076		344,076	
Palmetto Poison Control	251,763		251,763	
"On Your Time" Graduation - Recurring	0		1,200,000	
"On Your Time" Graduation - Non-Recurring	2,500,000		1,218,674	
Efficiency, Effectiveness & Accountability Review - Non-Recurring	0		971,902	
TOTAL APPROPRIATION	97,329,700	17.52%	101,290,077	17.17%
STUDENT FEES				
Student Fee Base	360,500,000		360,500,000	
Student Fee Abatements	83,800,000		91,200,000	
Enrollment Increase (Decrease)			3,000,000	
Proposed Tuition Increase (Net of BMF Adjustment)			9,375,000	
Other Non-Tuition Revenue			0	
TOTAL STUDENT FEES	444,300,000	79.98%	464,075,000	78.67%
CAMPUS GENERATED AND OTHER				
Sales and Service - Excluding JCI Settlement of \$14.4M	6,632,052		4,336,605	
Net Transfers - Excluding JCI Settlement of \$14.4M	5,000,000		18,215,302	
Other	2,250,000		2,000,000	
TOTAL CAMPUS GENERATED AND OTHER	13,882,052	2.50%	24,551,907	4.16%
TOTAL REVENUE AND FUNDS SOURCES	555,511,752	100%	589,916,984	100%
	FY 2014 PROJECTED		FY 2015 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	565,363,373		565,363,373	
Abatement Increase			7,400,000	
Unit Base Budget Adjustments			944,757	
State Pay Package - 2% (Portion covered by State)			1,773,110	
Health Insurance			1,170,168	
On Your Time Graduation (Recurring & Non-Recurring)			(81,326)	
Efficiency, Effectiveness & Accountability Review - Non-Recurring			971,902	
TOTAL EXPENSE CHANGE			577,541,984	
EXPENSE CHANGES - ENROLLMENT & TUITION INCREASE FUNDED				
State Pay Package - 2% (Portion not covered by State)			4,000,000	32.32%
Dean and Faculty Recruitment			1,600,000	12.93%
Utilities Increase			1,400,000	11.31%
Student Affairs			1,250,000	10.10%
Affordable Care Act - 1/2 Year			1,223,400	9.89%
Law Enforcement and Safety Staffing - Year 3 of 3			600,000	4.85%
Capital Renewal			500,000	4.04%
Secure Carolina			500,000	4.04%
Administration & Finance - JFA Cohort and Reorganization			200,000	1.62%
4% Fee Waiver - In State Undergraduates			391,600	3.16%
University Libraries			360,000	2.91%
Human Resources			150,000	1.21%
Insurance Reserve - Tort, Property, Casualty			125,000	1.01%
Health Insurance - excluding ACA and University Cost			75,000	0.61%
TOTAL EXPENSE CHANGE			12,375,000	100%
TOTAL EXPENDITURES AND FUNDS USES	565,363,373		589,916,984	
FY CHANGE IN FUND BALANCE	(9,851,621)		0	
BEGINNING FUND BALANCE	89,851,621		80,000,000	
ENDING FUND BALANCE	80,000,000		80,000,000	

USC - Columbia

SOURCES

USC Columbia - A FUNDS
(Excludes School of Medicine)
FY2014 and FY2015 Budget

	FY2014 - Budget Development			FY2014 - Budget Execution			FY2015 - Budget Development			Estimated Change FY14 to FY15			
	Beginning FY2014 Budget with Unit Adjustments	FY2014 Board Allocations, Base Adjustments and Budget Cut	FY2014 ACTUAL Carryforward Less Surtax	FY2014 Adjusted Budget	FY2014 Unit Changes and BOT Allocations - 4/30/2014	FY2014 Adjusted Budget 4/30/2014	Beginning FY2014 Budget - from 2/28/2014 Freeze	FY2015 Unit PROJECTED Carryforward	FY2015 Unit Base Adjustments*	FY2015 Estimated BOT Allocations	FY2015 Projected Adjusted Budget	\$ Change - FY14 to FY15	% Change - FY14 to FY15
ACADEMIC UNITS													
System Affairs (Evening Program & Fort Jackson)	4,687,890	0	997,466	5,685,356	(303,325)	5,382,031	4,360,566	852,218	287,751	0	5,500,535	118,504	2.20%
Honors College	4,929,701	0	1,075,159	6,004,860	(1,209,980)	4,794,880	3,675,693	1,071,021	(52,000)	0	4,894,914	100,034	2.09%
Nursing	7,772,449	0	1,372,212	7,909,661	1,308,653	9,218,314	8,705,907	427,614	(1,250)	0	9,137,271	(86,043)	-0.93%
Pharmacy	7,964,421	0	475,212	8,439,633	1,560,819	10,000,452	8,832,061	401,358	(46,401)	0	9,187,018	(813,434)	-8.13%
Arnold School of Public Health	18,590,514	0	5,525,792	24,116,306	2,564,820	26,681,126	20,511,865	6,370,465	(336,994)	0	26,545,326	(135,800)	-0.51%
Hospitality, Retail and Sport Management	9,836,613	0	2,627,919	12,464,532	952,575	13,417,107	10,715,244	1,257,247	1,007,656	0	12,980,147	(436,960)	-3.26%
Moore School of Business	38,427,014	0	4,707,395	43,134,409	2,001,920	45,135,699	39,963,462	2,829,492	1,120,317	0	43,913,271	(1,222,428)	-2.71%
Education	15,401,698	0	19,647,607	35,049,305	500,323	35,549,628	33,951,300	3,901,718	(133,123)	0	35,553,895	(594,335)	-1.67%
Engineering and Computing	21,192,456	0	862,440	22,054,896	2,839,563	24,894,459	22,579,327	1,151,133	187,869	0	23,918,329	(976,130)	-3.92%
Law	16,122,906	0	4,051,829	20,174,735	397,391	20,572,126	16,742,288	3,539,822	(45,456)	0	20,076,654	(495,472)	-2.41%
Social Work	5,919,102	0	1,803,502	7,722,604	379,446	8,102,050	6,147,026	1,937,282	170,591	0	8,254,899	152,849	1.89%
Music	7,215,819	0	7,211,295	14,427,114	802,732	15,229,846	13,424,315	1,805,531	9,046	0	15,234,887	(325,922)	-2.14%
U101	1,912,648	0	4,193,723	6,106,371	2,332,369	8,438,740	2,013,592	373,300	(97,170)	0	7,688,105	(325,922)	-4.07%
Mass Comm and Information Studies	9,076,487	0	730,480	9,806,967	428,881	10,235,848	9,426,286	388,108	(40,566)	0	9,773,828	(462,020)	-4.51%
Arts and Sciences	95,875,933	0	15,915,002	111,790,935	7,177,546	118,968,481	99,888,136	9,363,072	197,739	0	109,448,947	(9,519,534)	-8.00%
SUBTOTAL ACADEMIC UNITS	264,923,649	0	43,570,516	308,496,165	19,501,680	327,997,845	277,248,012	33,683,840	2,228,009	0	313,157,861	(14,839,984)	-4.52%
SERVICE UNITS													
Office of the President	2,047,628	0	365,160	2,412,788	(399,668)	2,013,120	1,724,060	340,895	0	0	2,064,955	51,835	2.57%
Office of the Provost	9,912,239	6,200,000	16,654,616	32,766,855	(16,967,493)	15,799,362	5,657,470	9,456,800	137,500	2,000,000	17,251,830	1,452,468	9.19%
Division of Administration and Finance	3,293,934	0	3,875,016	7,168,950	3,041,743	10,210,693	6,430,079	2,962,560	0	0	9,392,579	(818,114)	-8.01%
Equal Opportunity Programs	495,638	145,000	10,104	650,742	5,537	656,279	644,175	110,000	0	0	754,175	99,696	15.27%
Legal Affairs	1,620,650	0	739,537	2,360,187	2,104	2,362,291	1,622,754	550,431	0	0	2,173,185	(189,106)	-8.01%
Student Affairs	3,062,102	0	324,711	3,386,813	137,851	3,524,664	3,441,341	113,600	(188,757)	1,600,000	4,966,184	1,454,520	40.90%
Board of Trustees	1,823,113	0	404,100	2,227,213	79,998	2,307,211	1,828,111	428,330	0	0	2,256,441	(50,770)	-2.20%
Finance	8,544,291	0	2,626,395	11,170,686	30,263	11,200,949	8,574,556	2,750,000	(2)	400,000	11,724,554	523,605	4.67%
Law Enforcement and Safety	6,759,981	600,000	464,983	7,224,964	695,352	7,920,316	8,055,333	122,700	(2)	600,000	8,778,033	257,717	3.02%
Business Affairs	1,002,379	0	177,047	1,179,426	(39,020)	1,140,406	1,005,177	54,235	0	0	1,059,412	176,656	34.2%
Facilities Management	14,628,949	0	383,180	15,012,129	95,967	15,108,096	14,694,916	413,041	(21,377)	500,000	15,173,539	100,654	0.00%
University Technology Services	4,313,634	340,000	231,809	4,885,643	147,163	5,032,806	4,766,981	206,409	0	125,000	5,100,390	67,584	1.34%
Health and Safety	2,486,870	400,000	966,721	3,583,591	647,528	4,231,119	3,498,398	818,361	0	200,000	4,516,759	285,640	6.35%
Human Resources	8,691,968	1,000,000	943,679	10,635,647	(294,621)	10,341,026	9,341,835	1,254,835	0	0	9,967,380	(373,646)	-3.61%
University Development	16,091,625	360,000	881,829	17,333,454	107,006	18,030,460	16,713,167	37,155	(37,204)	380,000	17,673,118	(357,342)	-1.98%
University Libraries	1,521,234	0	412,236	1,933,470	108,303	2,041,773	1,527,623	413,041	0	0	1,940,664	(101,109)	-4.95%
Graduate School	829,659	0	173	829,832	3,795	833,627	832,454	0	(221,838)	0	610,616	(223,011)	-26.75%
University Press	4,114,902	0	306,154	4,421,056	(487,114)	3,933,942	3,465,790	173,217	0	0	3,639,007	(7,500)	-0.21%
Research	646,149	0	49,002	695,151	117,068	812,209	646,207	75	0	0	648,282	(163,927)	-20.18%
Institutional Assessment and Compliance	874,305	0	307,196	1,181,501	(65,185)	1,116,316	978,797	292,590	0	0	1,171,387	56,071	4.93%
Distributed Learning	97,984	0	435	98,419	2,413	100,832	98,293	300	0	0	98,593	(2,239)	-2.22%
Institute for Families in Society	92,647	0	54,816	147,463	848	148,309	93,493	30,849	0	0	124,342	(23,967)	-16.16%
Faculty Senate	733,907	0	47,712	781,619	147,839	929,458	864,039	112,500	(63,200)	0	913,339	(16,119)	-1.73%
Residential Learning Centers	20,629,821	1,883,000	2,454,736	24,967,557	(867,010)	24,100,547	20,717,769	2,550,001	(505,208)	0	22,762,562	(1,337,985)	-5.55%
Facility Services	1,088,386	0	249,029	1,337,415	442,546	1,779,961	1,199,079	215,230	(14,478)	0	1,399,831	(380,130)	-21.36%
International Programs	3,852,783	0	1,102,988	4,955,771	41,364	4,997,135	3,864,147	1,290,769	0	0	5,154,916	157,781	3.16%
University Communications	19,773,877	860,000	1,160,188	21,794,075	(239,418)	21,554,657	17,404,459	250,000	0	1,400,000	19,054,459	(2,500,198)	-11.60%
Utilities	19,448,531	0	248,586	19,697,117	551,469	20,248,586	20,000,000	6,300,000	0	0	26,300,000	6,051,414	29.89%
OneCarolina	12,155,022	0	1,045,104	13,190,126	0	13,190,126	12,264,435	400,000	0	0	13,190,126	(925,691)	-7.02%
Facilities Projects	4,275,253	0	651,298	4,926,551	432,521	5,359,072	4,771,252	315,100	0	0	5,086,352	(714,781)	-14.55%
Enrollment Management Services	1,844,251	0	278,296	2,122,547	503,441	2,626,088	1,972,398	428,100	(223,841)	0	4,973,511	(83,479)	-1.65%
Academic Support Services	3,713,000	0	285,381	3,998,381	128,147	4,126,528	3,713,000	1,500,000	211,897	0	4,124,897	(73,484)	-1.77%
Parking	10,648,293	562,000	1,194,045	12,404,338	(4,907,045)	7,497,293	11,210,293	0	(475,500)	0	11,601,893	0	NA
Palmetto College	195,898,871	12,350,000	39,049,317	247,298,188	(15,494,058)	236,561,675	197,641,237	34,557,027	(1,283,252)	7,576,600	238,491,612	1,929,937	0.82%
SUBTOTAL SERVICE UNITS	651,928,875	14,250,000	89,851,621	756,030,496	(558,096)	755,472,400	651,928,875	142,500,000	14,805,134	12,375,000	869,916,984	14,237,039	2.17%
GENERAL FUND													
General Fund	80,500,000	0	0	80,500,000	4,300,000	84,800,000	84,800,000	6,685,568	7,400,000	0	98,885,568	14,085,568	16.61%
General Fund - System & Auxiliary	12,457,153	1,900,000	6,648,562	21,005,715	(8,655,281)	12,350,434	9,152,399	5,000,000	6,525,437	4,798,400	25,476,236	13,125,802	106.28%
General Fund	85,466,784	1,900,000	6,648,562	94,015,346	(4,355,281)	89,660,065	86,462,030	11,685,568	13,860,377	4,798,400	116,806,375	27,146,310	30.28%
BELOW THE LINE ITEMS													
Small Business Development Center	791,734	0	583,226	1,374,960	85,400	1,460,360	791,734	73,565	0	0	865,299	(595,061)	-40.75%
Palmetto Poison Center	251,763	0	0	251,763	(251,763)	0	251,763	0	0	0	251,763	NA	NA
Law Library	344,074	0	344,074	344,074	(344,074)	0	344,074	0	0	0	344,074	NA	NA
SUBTOTAL BELOW-THE-LINE	1,387,571	0	583,226	1,970,797	(510,437)	1,460,360	1,387,571	73,565	0	0	1,461,136	776	0.05%
USC COLUMBIA A FUND BUDGET	547,678,875	14,250,000	89,851,621	651,780,496	(558,096)	655,679,945	562,736,850	80,000,000	14,805,134	12,375,000	869,916,984	14,237,039	2.17%

Total Columbia "A" Fund Budget adopted for FY2014
Difference in Projected vs. Actual Carryforward
FY2014 Adjusted Budget

USC - Columbia

USES

USC Columbia - A FUNDS
(excludes School of Medicine)
FY2014 and FY2015 Budget

	Personnel	Fringe	Total Personal Services	Miscellaneous Adjustments, Projected Carryforward and Estimated New BOT Allocations	Contractual Services	Supplies	Fixed Costs (excl. Fringe)	Equipment and Library Books; Plant & Other	IT's	Expenditure Sub-Total	FY2015 Projected Adjusted Budget
ACADEMIC UNITS											
System Affairs (Evening Program & Fort Jackson)	1,192,607	480,084	1,672,691	3,730,143	47,867	27,050	22,784	0	0	3,827,844	5,500,535
Honors College	1,847,967	411,191	2,259,158	2,063,471	479,585	81,200	11,500	0	0	2,635,756	4,894,914
Nursing	6,096,825	1,112,820	7,209,645	847,489	365,653	545,157	17,687	17,687	(2,000)	1,922,626	9,132,271
Pharmacy	10,041,304	2,223,057	12,264,361	(4,459,994)	811,507	154,704	365,942	52,000	(1,502)	(3,077,343)	9,187,018
Arnold School of Public Health	13,212,184	3,306,008	16,518,192	8,691,780	268,417	328,582	581,126	157,229	0	10,027,134	26,545,326
Hospitality, Retail and Sport Management	2,000	0	2,000	12,976,547	1,500	0	100	0	0	12,978,147	12,980,147
Moore School of Business	0	91,478	91,478	43,819,793	2,000	0	0	0	0	43,821,793	43,813,271
Education	10,489,605	2,991,480	13,481,085	4,811,597	604,900	144,330	144,330	275,000	(76,000)	6,072,810	19,553,895
Engineering and Computing	20,962,934	4,946,129	25,909,063	(2,174,263)	143,079	10,500	29,950	0	0	(1,990,734)	23,918,329
Law	11,970,172	3,285,168	15,255,340	2,318,418	830,064	340,499	1,219,205	0	0	4,821,314	20,076,654
Social Work	3,073,300	1,163,473	4,236,773	3,479,064	297,550	153,960	87,500	52	0	4,018,126	8,254,899
Music	4,803,041	1,237,982	6,041,023	675,610	385,544	117,609	493,810	0	(25,491)	1,647,062	7,688,105
U101	1,508,000	400,000	1,908,000	373,300	4,100	4,322	0	0	0	381,722	2,289,722
Mass Comm and Information Studies	5,971,123	1,675,941	7,647,064	1,210,096	175,450	425,955	315,263	0	0	2,126,764	9,773,828
Arts and Sciences	71,222,544	16,518,153	87,740,697	9,544,716	3,348,731	2,757,093	5,969,605	330,087	(241,982)	21,708,250	109,448,947
SUBTOTAL ACADEMIC UNITS	162,393,606	39,842,964	202,236,570	87,907,767	7,474,010	5,551,531	8,283,698	2,051,260	(346,975)	110,921,291	313,157,861
SERVICE UNITS											
Office of the President	1,042,729	281,526	1,324,255	410,895	246,705	73,800	9,300	0	0	740,700	2,064,955
Office of the Provost	3,046,661	788,999	3,835,660	12,627,642	409,177	181,837	187,514	0	0	13,416,170	17,251,830
Division of Administration and Finance	1,135,337	291,986	1,427,323	7,368,961	333,045	76,250	187,000	0	0	7,965,256	9,392,579
Equal Opportunity Programs	378,493	77,634	456,127	227,624	53,937	9,131	3,152	4,204	0	298,048	754,175
Legal Affairs	887,485	218,053	1,105,538	551,697	479,950	20,000	16,000	0	1,000	1,067,647	2,173,185
Student Affairs	2,117,857	613,189	2,731,046	1,781,946	207,645	204,237	40,310	0	0	2,235,138	4,966,184
Board of Trustees	1,004,831	271,722	1,276,553	941,139	33,799	2,750	0	2,200	0	979,888	2,256,441
Finance	4,513,606	1,466,250	5,979,856	3,504,879	520,994	208,125	2,033,500	0	(522,800)	5,744,698	11,724,554
Law Enforcement and Safety	5,122,371	1,645,369	6,767,740	1,414,950	756,000	466,843	32,500	0	(660,000)	2,010,293	8,778,033
Business Affairs	2,890,344	949,661	3,840,005	158,770	423,458	1,095,772	151,794	803,865	(1,129,318)	1,504,341	5,344,346
Facilities Management	675,368	196,077	871,445	54,235	94,682	18,950	3,000	3,000	0	187,967	1,059,412
University Technology Services	11,547,870	3,620,756	15,168,626	500,000	2,329,477	449,631	481,508	241,470	(3,987,173)	4,913	15,173,539
Health and Safety	1,370,113	376,184	1,746,297	387,104	813,906	107,755	2,449,710	8,588	(412,971)	3,354,093	5,100,390
Human Resources	2,624,077	694,863	3,318,940	1,018,361	517,243	50,569	50,569	0	0	1,197,819	4,516,759
University Development	6,640,484	1,956,815	8,597,299	(288,781)	1,266,366	342,988	29,508	0	0	1,370,081	9,967,380
University Libraries	6,612,678	1,956,196	8,568,874	997,155	1,123,190	300,151	6,589,235	0	0	9,104,244	17,673,118
Graduate School	1,039,764	315,141	1,354,905	413,041	117,868	31,750	23,100	0	0	585,759	1,940,664
University Press	461,438	149,178	610,616	0	0	0	0	0	0	610,616	610,616
Research	2,656,278	709,512	3,365,790	273,217	0	0	0	0	0	273,217	3,639,007
Institutional Assessment and Compliance	511,831	86,276	598,107	598,107	31,250	5,450	13,400	0	0	648,282	648,282
Distributed Learning	571,953	192,421	764,374	294,533	76,360	21,600	14,500	0	0	407,013	1,171,387
Institute for Families in Society	68,000	26,293	94,293	300	0	4,000	0	0	0	4,300	98,593
Faculty Senate	44,522	14,088	58,610	43,387	20,035	1,550	750	0	0	65,732	124,342
Residential Learning Centers	502,340	149,568	651,908	112,500	71,099	35,732	42,100	0	0	261,431	913,339
Facility Services	12,051,933	4,625,724	16,677,657	2,550,001	5,627,954	3,919,657	583,097	489,011	(7,084,815)	6,084,905	22,762,562
International Programs	723,034	235,616	958,650	441,081	1,000	100	2,000	0	(3,000)	441,181	1,399,831
University Communications	2,571,195	780,228	3,351,423	1,300,493	389,980	75,225	37,795	0	0	1,803,493	5,154,916
Utilities	1,710,712	671,612	2,382,324	(760,000)	28,223,090	77,750	4,000	0	(10,818,705)	16,726,135	19,054,459
OneCarolina	0	0	0	26,300,000	0	0	0	0	0	26,300,000	26,300,000
Facilities Projects	0	0	0	400,000	0	0	0	0	0	400,000	400,000
Enrollment Management Services	7,360,934	2,270,519	9,631,453	323,974	1,632,532	894,826	96,750	0	0	2,948,082	12,579,535
Academic Support Services	3,209,525	898,105	4,107,630	426,100	199,276	92,726	1,000	0	0	865,881	4,973,511
Parking	1,025,101	286,983	1,312,084	0	816,631	1,255,930	599,650	250,000	(2,050,000)	872,211	2,184,295
Palmetto College	35,000	0	35,000	4,664,150	38,350	0	0	0	0	4,702,500	4,737,500
Scholarships	0	0	0	391,600	0	0	11,210,293	0	0	11,601,893	11,601,893
SUBTOTAL SERVICE UNITS	86,153,864	26,762,544	112,916,408	68,851,039	46,855,019	10,004,131	18,570,392	8,390,374	(27,095,751)	125,575,204	238,491,612
GENERAL FUND											
General Fund	0	0	0	6,685,568	0	0	91,200,000	1,000,000	0	98,885,568	98,885,568
General Fund - System & Auxiliary	0	0	0	0	0	0	0	0	(7,555,429)	(7,555,429)	(7,555,429)
General Fund	0	0	0	25,476,236	0	0	0	0	0	25,476,236	25,476,236
SUBTOTAL GENERAL FUND	0	0	0	32,161,804	0	0	91,200,000	1,000,000	(7,555,429)	116,806,375	116,806,375
BELOW THE LINE ITEMS											
Small Business Development Center	597,945	166,463	764,408	73,565	13,447	3,639	10,240	0	0	100,891	865,299
Palmetto Poison Center	0	0	0	251,763	0	0	0	0	0	251,763	251,763
Law Library	0	0	0	344,074	0	0	0	0	0	344,074	344,074
SUBTOTAL BELOW-THE-LINE	597,945	166,463	764,408	689,402	13,447	3,639	10,240	0	0	696,728	1,461,136
USC COLUMBIA A FUND BUDGET	249,145,415	66,771,971	315,917,386	189,590,012	54,342,476	15,559,301	118,064,330	11,441,634	(34,998,155)	353,999,598	669,916,984

USC - Columbia

USES

USC Columbia - A FUNDS
(excludes School of Medicine)
FY2014 and FY2015 Budget

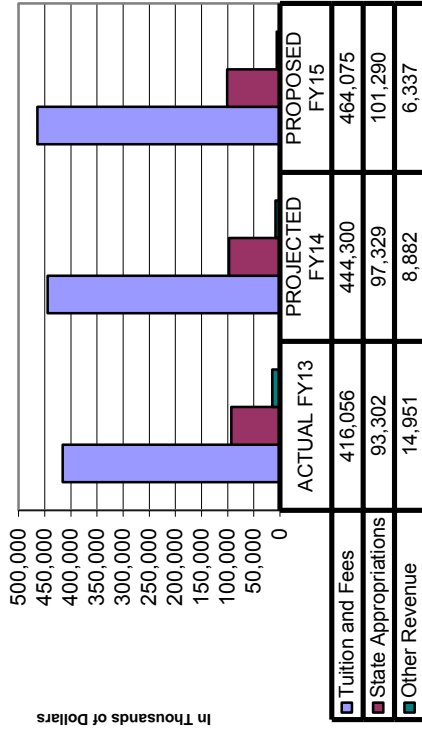
Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Estimated Carryforward - Unallocated to Program	FY2015 Projected Adjusted Budget
ACADEMIC UNITS									
System Affairs (Evening Program & Fort Jackson)	0	0	526,072	0	0	0	0	852,218	5,500,535
Honors College	0	0	0	0	0	0	0	1,071,021	4,894,914
Nursing	15,609	0	32,700	0	0	0	0	427,614	9,132,271
Pharmacy	305,489	180,000	1,852,000	0	20,000	0	0	401,358	9,187,018
Arnold School of Public Health	28,784	928,230	2,461,565	0	0	0	0	6,370,455	26,545,326
Hospitality, Retail and Sport Management	0	0	0	0	0	0	0	1,257,247	12,980,147
Moore School of Business	2,000	0	0	0	0	0	0	2,829,492	43,913,271
Education	14,081,779	100,000	686,686	0	0	35,000	0	3,901,718	19,553,895
Engineering and Computing	22,767,196	0	0	0	0	0	0	1,151,133	23,918,329
Law	12,471,713	0	2,978,623	957,002	309,494	0	0	3,359,822	20,076,654
Social Work	2,711,817	0	3,605,800	0	0	0	0	1,937,282	8,254,899
Music	7,536,105	45,000	30,000	77,000	0	0	0	1,937,282	7,688,105
UJ01	1,916,422	0	0	0	0	0	0	373,300	2,289,722
Mass Comm and Information Studies	75,000	100	1,280,708	0	0	0	0	388,108	9,773,828
Arts and Sciences	3,507,796	47,000	2,979,166	0	0	0	0	109,448,947	109,448,947
SUBTOTAL ACADEMIC UNITS	3,994,577	1,300,330	16,433,320	1,034,002	329,494	35,000	0	33,683,840	313,157,861
SERVICE UNITS									
Office of the President	0	0	0	0	1,724,060	0	0	340,895	2,064,955
Office of the Provost	10,000	0	3,072,128	320,541	0	0	0	9,456,860	15,251,830
Division of Administration and Finance	0	0	0	0	6,430,079	0	0	2,962,500	9,392,579
Equal Opportunity Programs	0	16,933	0	0	627,242	0	0	110,000	754,175
Legal Affairs	0	0	0	0	1,622,754	0	0	550,431	2,173,185
Student Affairs	0	0	0	2,971,918	280,666	0	0	113,600	3,366,184
Board of Trustees	0	0	0	0	1,828,111	0	0	428,330	2,256,441
Finance	0	0	0	0	8,574,554	0	0	2,750,000	11,324,554
Law Enforcement and Safety	0	0	0	0	0	8,055,333	0	122,700	8,178,033
Business Affairs	0	0	0	0	0	711,452	0	480,944	5,344,346
Facilities Management	0	0	0	0	3,568,852	0	0	54,235	1,059,412
University Technology Services	0	0	4,013,311	0	10,660,228	0	0	0	14,673,539
Health and Safety	0	0	0	0	1,270,892	3,498,089	0	206,409	4,975,390
Human Resources	0	0	305,500	0	3,192,898	0	0	818,361	4,316,759
University Development	0	0	0	0	8,712,545	0	0	1,254,835	9,967,380
University Libraries	0	0	0	0	0	0	0	637,155	17,313,118
Graduate School	0	0	16,675,963	0	0	0	0	413,041	1,940,664
University Press	0	0	610,616	0	0	0	0	0	610,616
Research	0	0	3,465,790	0	0	0	0	173,217	3,639,007
Institutional Assessment and Compliance	0	0	0	0	648,207	0	0	646,282	1,294,489
Distributed Learning	878,797	0	0	0	0	0	0	75	1,171,387
Institute for Families in Society	0	0	0	0	0	0	0	292,590	98,593
Faculty Senate	98,283	0	0	0	0	0	0	300	124,342
Residential Learning Centers	0	0	93,493	190,176	0	0	0	30,849	124,342
Facility Services	0	0	610,663	0	0	0	0	112,500	913,339
International Programs	0	0	0	0	356,438	19,856,123	0	2,550,001	22,762,562
University Communications	0	0	0	1,168,251	0	0	0	215,230	1,389,831
Utilities	0	0	0	0	3,864,147	17,404,459	0	1,290,769	5,154,916
One Carolina	0	0	0	0	20,000,000	0	0	250,000	17,654,459
Facilities Projects	0	0	0	0	0	0	0	6,300,000	26,300,000
Enrollment Management Services	0	173,744	145,703	11,677,586	267,402	0	0	400,000	400,000
Academic Support Services	0	0	1,939,394	2,608,017	0	0	0	315,100	12,579,535
Parking	0	0	0	1,641,327	542,968	0	0	426,100	4,973,511
Palmetto College	0	0	3,237,500	0	0	0	0	1,500,000	2,184,295
Scholarships	0	0	0	0	0	0	11,210,293	0	4,737,500
SUBTOTAL SERVICE UNITS	108,283	773,775	35,697,684	20,577,816	74,172,043	50,530,633	11,210,293	34,557,027	230,915,012
GENERAL FUND									
General Fund	9,000,000	0	0	0	1,000,000	0	74,500,000	6,685,568	98,885,568
General Fund - System & Auxiliary	0	0	(957,510)	(201,456)	(6,300,661)	(95,802)	0	0	(7,555,429)
General Fund (Includes estimated BOT allocations)	0	0	0	0	27,192,836	860,000	0	5,000,000	33,052,836
SUBTOTAL GENERAL FUND	9,000,000	0	(957,510)	(201,456)	21,892,175	764,198	74,500,000	11,685,568	124,382,975
BELOW THE LINE ITEMS									
Small Business Development Center	0	791,734	0	0	0	0	0	73,565	865,299
Palmetto Poison Center	0	251,763	0	0	0	0	0	0	251,763
Law Library	0	0	344,074	0	0	0	0	0	344,074
SUBTOTAL BELOW-THE-LINE	0	1,043,497	344,074	0	0	0	0	73,565	1,461,136
USC COLUMBIA A FUND BUDGET	13,102,870	3,117,602	51,517,568	21,410,362	96,393,712	51,329,831	85,710,293	80,000,000	669,916,984

USC Columbia

General "A" Fund Sources and Uses Summary

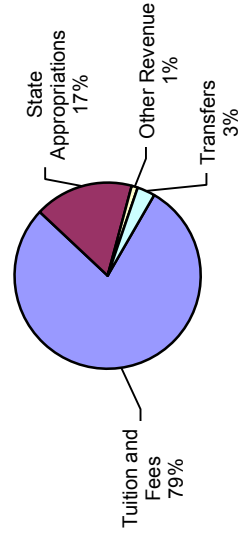
(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - Proposed FY15

*excluding prior year fund balance



	ACTUAL FY13	PROJECTED FY14	PROPOSED FY15
Fund Sources			
Tuition and Fees	416,056	444,300	464,075
State Appropriations	93,302	97,329	101,290
Other Revenue	14,951	8,882	6,337
Transfers	-6,048	5,000	18,215
Prior Year's Fund Balance	113,142	89,852	80,000
Total Fund Sources	631,403	645,363	669,917
Fund Uses			
Instruction	255,223	272,000	267,335
Research	22,067	13,000	13,103
Public Service	3,405	4,000	3,118
Academic Support	58,483	60,000	51,518
Student Services	35,510	37,500	21,410
Institutional Support	44,963	45,000	96,394
Operation & Maint of Plant	49,960	50,000	51,329
Scholarships & Fellowships	71,940	83,863	85,710
Total Fund Uses	541,551	565,363	589,917
Net Fund Balance	89,852	80,000	80,000

**University of South Carolina
FY2015**

Summary of State Appropriations

	FY 2014 State Budget	Governor's FY 2015 Budget	House FY 2015 Budget	Senate FY 2015 Budget	Consensus FY 2015 Budget
USC Columbia					
Beginning Base Recurring Allocation	92,217,421	94,829,700	94,829,700	94,829,700	94,829,700
Add: Below the Line Recurring	0	0	0	0	0
Small Business Development Center	791,734	0	0	0	0
Law Library	344,076	0	0	0	0
Palmetto Poison Center	251,763	0	0	0	0
"On Your Time" Graduation	0	2,500,000	0	1,400,000	1,200,000
Employee Pay Plan*	0	0	1,329,832	1,329,832	1,773,110
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance**	1,224,706	1,296,691	1,296,691	1,296,691	1,296,691
Total Recurring Base	94,829,700	98,626,391	97,456,223	98,856,223	99,099,501
Budget Adjustments					
Base Adjustment - E & G	0	0	0	0	0
Total Budget Adjustments	0	0	0	0	0
Base Recurring Budget	94,829,700	98,626,391	97,456,223	98,856,223	99,099,501
Non-Recurring Allocation					
Law School	0	0	0	0	0
Palmetto College	2,500,000	0	0	0	0
"On Your Time" Graduation	0	0	0	2,500,000	1,218,674
Palmetto Poison Center	0	0	0	0	0
STEM Path to Success Pilot Project - Lottery	0	0	0	0	0
Higher Education Efficiency, Effectiveness and Accountability Review***	0	0	1,295,869	32,397	971,902
Fair Funding Initiative	0	0	1,000,000	1,000,000	0
Deferred Maintenance/Critical Equipment Repair & Replacement	3,940,695	5,308,214	0	2,328,430	2,328,430
Total Non-Recurring Allocation	6,440,695	5,308,214	2,295,869	5,860,827	4,519,006
Total State Appropriations for Operating	101,270,395	103,934,605	99,752,092	104,717,050	103,618,507

*Estimated for FY15. Pay Plan: Governor 0%; House 1.5%; Senate 1.5%; Consensus 2%.

**Fringe - Health Insurance - Actual for FY14. Estimated for FY15.

***Funds appropriated for the Higher Education Efficiency, Effectiveness and Accountability Review are to be remitted back to the State to cover the cost of the review.

UNIVERSITY OF SOUTH CAROLINA COLUMBIA BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

Sources:	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016			
	TOTAL 2013	Projected Unrestricted	Projected Restricted	TOTAL 2014	Projected Unrestricted	Projected Restricted	Proposed Unrestricted	Proposed Restricted	TOTAL 2015	Proposed Unrestricted	Proposed Restricted	TOTAL 2016	Pct of Resources or Uses
Revenue:													
Tuition and fees	442,552,766	471,550,000	900,000	472,450,000	471,550,000	922,500	491,675,000	922,500	492,597,500	922,500	939,105	508,889,105	41.95%
State appropriations	93,793,299	97,329,700	500,000	97,829,700	97,329,700	500,000	101,290,077	512,500	101,802,577	512,500	521,725	101,811,802	8.67%
Grants, contracts, and gifts	236,208,867	21,052,052	193,869,393	214,921,445	21,052,052	193,869,393	20,461,605	215,205,000	235,666,605	215,205,000	219,078,690	241,703,680	20.07%
Sales and service educational and other sources	30,266,317	20,720,000	1,890,000	22,570,000	20,720,000	1,890,000	20,475,000	1,896,250	22,371,250	1,896,250	2,107,500	23,005,383	1.91%
Sales and service auxiliary enterprises	158,187,441	158,668,268	0	158,668,268	158,668,268	0	167,793,812	0	167,793,812	0	169,860,691	169,860,691	14.32%
Total	961,008,690	769,320,020	197,119,393	966,439,413	769,320,020	197,119,393	801,695,494	218,536,250	1,020,231,744	218,536,250	222,469,903	1,045,270,671	87%
Transfers and Prior Year Balances:													
Net Transfers	(56,549,506)	(43,720,825)	(627,737)	(44,348,562)	(43,720,825)	(627,737)	(36,180,148)	0	(36,180,148)	0	0	(34,238,578)	-3.08%
Beginning Fund Balance	254,988,366	208,794,218	20,108,344	228,902,562	208,794,218	20,108,344	190,089,983	0	190,089,983	0	0	175,343,608	16.19%
Total	198,438,860	165,073,393	19,480,607	184,554,000	165,073,393	19,480,607	153,909,835	0	153,909,835	0	0	141,105,030	13%
Total Current Resources	1,159,447,550	934,393,413	216,600,000	1,150,993,413	934,393,413	216,600,000	955,605,329	218,536,250	1,174,141,579	218,536,250	222,469,903	1,186,375,701	100%
Uses:													
Educational and General:													
Instruction	263,310,058	280,320,000	400,000	280,720,000	280,320,000	400,000	275,854,746	410,000	276,264,746	410,000	417,380	286,937,380	27.86%
Research	128,330,301	26,500,000	95,000,000	121,500,000	26,500,000	95,000,000	26,902,870	94,500,000	121,402,870	94,500,000	96,201,000	123,501,000	12.15%
Public service	36,171,085	9,700,000	27,000,000	36,700,000	9,700,000	27,000,000	8,817,602	27,071,250	35,888,852	27,071,250	27,558,533	37,458,533	3.59%
Academic support	63,500,375	64,610,000	1,300,000	65,910,000	64,610,000	1,300,000	56,152,568	1,332,500	57,485,068	1,332,500	1,356,485	61,191,485	5.76%
Student services	52,624,672	51,040,000	2,700,000	53,740,000	51,040,000	2,700,000	35,050,362	2,817,500	37,817,862	2,817,500	2,817,315	38,557,315	3.78%
Institutional support	49,714,255	52,025,000	100,000	52,125,000	52,025,000	100,000	103,418,712	102,500	103,521,212	102,500	104,345	105,129,345	10.36%
Operation and maintenance of plant	50,159,146	50,200,000	100,000	50,300,000	50,200,000	100,000	51,529,831	102,500	51,632,331	102,500	104,345	52,304,345	5.17%
Scholarships and fellowships	165,514,994	90,563,375	90,000,000	180,563,375	90,563,375	90,000,000	93,417,948	92,250,000	185,667,948	92,250,000	93,910,500	186,800,577	18.59%
Total Educational & General Expenditures	809,324,866	624,958,375	216,600,000	841,558,375	624,958,375	216,600,000	651,144,639	218,536,250	869,680,889	218,536,250	222,469,903	891,879,980	87%
Total Auxiliary Enterprises	121,220,102	119,345,055	0	119,345,055	119,345,055	0	129,117,082	0	129,117,082	0	0	128,358,644	13%
Total Current Uses	930,544,988	744,303,430	216,600,000	960,903,430	744,303,430	216,600,000	780,261,721	218,536,250	998,797,971	218,536,250	222,469,903	1,020,238,624	100%
Ending Fund Balance	228,902,562	190,089,983	0	190,089,983	190,089,983	0	175,343,608	0	175,343,608	0	0	166,137,077	

USC Columbia
Total Current Funds Revenue Change FY2014 to FY2015
 (Does not include carryforward funds)

	FY2014	FY2015	CHANGE
A Funds	539,301,708	571,701,682	32,399,974
B & C Funds	150,125,944	167,793,812	17,667,868
D Funds	6,365,000	6,875,000	510,000
E Funds	55,000,000	54,500,000	(500,000)
R Funds	150,000	175,000	25,000
S Funds	650,000	650,000	-
All Restricted Funds	211,300,000	218,536,250	7,236,250
TOTAL	962,892,652	1,020,231,744	57,339,092
Operating	56.01%	56.04%	56.51%
Auxiliary Enterprises	15.59%	16.45%	30.81%
Student Activities	0.66%	0.67%	0.89%
Departmental Funds (primarily derived from grants)	5.71%	5.34%	-0.87%
Designated Funds	0.02%	0.02%	0.04%
Scholarships	0.07%	0.06%	0.00%
Grants, Gifts & Contracts	21.94%	21.42%	12.62%
TOTAL	100.00%	100.00%	100.00%

USC Columbia
Total A Funds Budget Change FY2014 to FY2015

	FY2014	FY2015	CHANGE
A Fund Resources			
Carryforward (est)	90,000,000	80,000,000	(10,000,000)
Tuition	435,262,034	464,075,000	28,812,966
State Appropriation	88,237,610	89,970,107	1,732,497
State - Below-the-Line	8,887,571	11,319,970	2,432,399
Other Revenue	6,914,493	6,336,605	(577,888)
Net Transfers	22,627,167	18,215,302	(4,411,865)
TOTAL	651,928,875	669,916,984	17,988,109

Reconcile A Fund Revenue Change to A Fund Budget Change:
 A Fund Budget Change - FY2014 to FY2015 17,988,109
 Change in Carryforward 10,000,000
 Change in Transfers 4,411,865

32,399,974

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2013 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:								
Tuition and Fees	416,056,096	0	0	4,432,428	21,142,889	0	0	441,631,413
State Appropriations	93,301,856	0	0	0	0	0	0	93,301,856
Grants, Contracts and Gifts	4,635,894	0	0	16,337	19,439,093	2,320,323	6,150	26,417,797
Sales & Service of Educ. and Other Sources	10,315,566	0	0	1,989,777	15,501,765	75,840	345,670	28,228,618
Sales & Service of Auxiliary Enterprise	0	52,695,736	105,491,705	0	0	0	0	158,187,441
Total	524,309,412	52,695,736	105,491,705	6,438,542	56,083,747	2,396,163	351,820	747,767,125
Transfers:								
Transfers-In	26,118,790	1,411,376	19,935,256	2,887,792	57,882,413	629,267	5,187,562	114,052,456
Transfers-Out	(32,166,576)	(22,274,006)	(36,743,880)	(2,100,330)	(76,493,963)	(110,962)	(97,600)	(169,987,317)
Net Transfers	(6,047,786)	(20,862,630)	(16,808,624)	787,462	(18,611,550)	518,305	5,089,962	(55,934,861)
Prior Year's Fund Balance	113,141,764	30,393,671	23,713,858	4,266,044	60,629,159	1,783,123	1,296,423	235,224,042
TOTAL RESOURCES	631,403,390	62,226,777	112,396,939	11,492,048	98,101,356	4,697,591	6,738,205	927,056,306
<u>USES:</u>								
Educational and General Expenditures:								
Instruction	255,223,248	0	0	0	7,693,429	26,004	0	262,942,681
Research	22,067,261	0	0	0	13,087,923	0	0	35,155,184
Public Service	3,404,991	0	0	0	5,480,631	195,236	0	9,080,858
Academic Support	58,483,236	0	0	89,812	3,764,081	57,348	0	62,394,477
Student Services	35,509,603	0	0	6,970,550	8,061,560	29,398	0	50,571,111
Institutional Support	44,962,742	0	0	0	4,313,182	361,452	0	49,637,376
Operation and Maintenance of Plant	49,960,320	0	0	0	129,063	0	0	50,089,383
Scholarships and Fellowships	71,940,366	0	0	0	0	0	5,230,550	77,170,916
Total	541,551,767	0	0	7,060,362	42,529,869	669,438	5,230,550	597,041,986
Auxiliary Expenditures	0	33,221,702	87,998,400	0	0	0	0	121,220,102
TOTAL USES	541,551,767	33,221,702	87,998,400	7,060,362	42,529,869	669,438	5,230,550	718,262,088
Fund Balance	89,851,623	29,005,075	24,398,539	4,431,686	55,571,487	4,028,153	1,507,655	208,794,218

Note: Based on FY2013 Final Post-Close
*B and C Funds do not include unrealized gains of \$1,661,846

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2014 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

RESOURCES:	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:								
Tuition and Fees	444,300,000	0	0	4,750,000	22,500,000	0	0	471,550,000
State Appropriations	97,329,700	0	0	0	0	0	0	97,329,700
Grants, Contracts and Gifts *	6,632,052	0	0	20,000	16,000,000	(1,600,000)	0	21,052,052
Sales & Service of Educ. and Other Sources	2,250,000	0	0	2,000,000	15,750,000	70,000	650,000	20,720,000
Sales & Service of Auxiliary Enterprise	0	53,394,341	105,273,927	0	0	0	0	158,668,268
Total	550,511,752	53,394,341	105,273,927	6,770,000	54,250,000	(1,530,000)	650,000	769,320,020
Transfers:								
Transfers-In	18,200,000	0	0	2,700,000	60,000,000	700,000	5,600,000	87,200,000
Transfers-Out	(13,200,000)	(18,818,781)	(19,622,044)	(2,150,000)	(77,000,000)	(130,000)	0	(130,920,825)
Net Transfers	5,000,000	(18,818,781)	(19,622,044)	550,000	(17,000,000)	570,000	5,600,000	(43,720,825)
Prior Year's Fund Balance	89,851,623	29,005,075	24,398,539	4,431,686	55,571,487	4,028,153	1,507,655	208,794,218
TOTAL RESOURCES	645,363,375	63,580,635	110,050,422	11,751,686	92,821,487	3,068,153	7,757,655	934,393,413
USES:								
Educational and General Expenditures:								
Instruction	272,000,000	0	0	0	8,300,000	20,000	0	280,320,000
Research	13,000,000	0	0	0	13,500,000	0	0	26,500,000
Public Service	4,000,000	0	0	0	5,500,000	200,000	0	9,700,000
Academic Support	60,000,000	0	0	50,000	4,500,000	60,000	0	64,610,000
Student Services	37,500,000	0	0	7,000,000	6,500,000	40,000	0	51,040,000
Institutional Support	45,000,000	0	0	0	6,500,000	525,000	0	52,025,000
Operation and Maintenance of Plant	50,000,000	0	0	0	200,000	0	0	50,200,000
Scholarships and Fellowships	83,863,375	0	0	0	0	0	6,700,000	90,563,375
Total	565,363,375	0	0	7,050,000	45,000,000	845,000	6,700,000	624,958,375
Auxiliary Expenditures	0	34,587,717	84,757,338	0	0	0	0	119,345,055
TOTAL USES	565,363,375	34,587,717	84,757,338	7,050,000	45,000,000	845,000	6,700,000	744,303,430
Fund Balance	80,000,000	28,992,918	25,293,084	4,701,686	47,821,487	2,223,153	1,057,655	190,089,983

Note: * In FY12-13, the University deposited \$2 million in "R" Fund revenue for a gift intended for the Educational Foundation. In FY14, USC paid the Educational Foundation the \$2 million. This entry resulted in negative gift revenue for FY14 of \$1.6 million.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2015 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:								
Tuition and Fees	464,075,000	0	0	4,850,000	22,750,000	0	0	491,675,000
State Appropriations	101,290,077	0	0	0	0	0	0	101,290,077
Grants, Contracts and Gifts	4,336,605	0	0	25,000	16,000,000	100,000	0	20,461,605
Sales & Service of Educ. and Other Sources	2,000,000	0	0	2,000,000	15,750,000	75,000	650,000	20,475,000
Sales & Service of Auxiliary Enterprise	0	57,642,752	110,151,060	0	0	0	0	167,793,812
Total	571,701,682	57,642,752	110,151,060	6,875,000	54,500,000	175,000	650,000	801,695,494
Transfers:								
Transfers-In	32,215,302	0	0	2,700,000	62,000,000	700,000	5,925,000	103,540,302
Transfers-Out	(14,000,000)	(20,247,086)	(19,198,364)	(3,145,000)	(83,000,000)	(130,000)	0	(139,720,450)
Net Transfers	18,215,302	(20,247,086)	(19,198,364)	(445,000)	(21,000,000)	570,000	5,925,000	(36,180,148)
Prior Year's Fund Balance	80,000,000	28,992,918	25,293,084	4,701,686	47,821,487	2,223,153	1,057,655	190,089,983
TOTAL RESOURCES	669,916,984	66,388,584	116,245,780	11,131,686	81,321,487	2,968,153	7,632,655	955,605,329
<u>USES:</u>								
Educational and General Expenditures:								
Instruction	267,334,746	0	0	0	8,500,000	20,000	0	275,854,746
Research	13,102,870	0	0	0	13,800,000	0	0	26,902,870
Public Service	3,117,602	0	0	0	5,500,000	200,000	0	8,817,602
Academic Support	51,517,568	0	0	75,000	4,500,000	60,000	0	56,152,568
Student Services	21,410,362	0	0	7,100,000	6,500,000	40,000	0	35,050,362
Institutional Support	96,393,712	0	0	0	6,500,000	525,000	0	103,418,712
Operation and Maintenance of Plant	51,329,831	0	0	0	200,000	0	0	51,529,831
Scholarships and Fellowships	85,710,293	0	0	0	0	0	7,707,655	93,417,948
Total	589,916,984	0	0	7,175,000	45,500,000	845,000	7,707,655	651,144,639
Auxiliary Expenditures	0	39,079,112	90,037,970	0	0	0	0	129,117,082
TOTAL USES	589,916,984	39,079,112	90,037,970	7,175,000	45,500,000	845,000	7,707,655	780,261,721
Fund Balance	80,000,000	27,309,472	26,207,810	3,956,686	35,821,487	2,123,153	(75,000)	175,343,608

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2016 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

RESOURCES:	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>								
Tuition and Fees	480,000,000	0	0	4,950,000	23,000,000	0	0	507,950,000
State Appropriations	101,290,077	0	0	0	0	0	0	101,290,077
Grants, Contracts and Gifts	6,500,000	0	0	25,000	16,000,000	100,000	0	22,625,000
Sales & Service of Educ. and Other Sources	2,500,000	0	0	2,100,000	15,750,000	75,000	650,000	21,075,000
Sales & Service of Auxiliary Enterprise	0	59,450,191	110,410,500	0	0	0	0	169,860,691
Total	590,290,077	59,450,191	110,410,500	7,075,000	54,750,000	175,000	650,000	822,800,768
<u>Transfers:</u>								
Transfers-In	30,000,000	0	0	2,700,000	60,000,000	700,000	6,400,000	99,800,000
Transfers-Out	(12,500,000)	(25,468,980)	(19,289,598)	(2,150,000)	(74,500,000)	(130,000)	0	(134,038,578)
Net Transfers	17,500,000	(25,468,980)	(19,289,598)	550,000	(14,500,000)	570,000	6,400,000	(34,238,578)
Prior Year's Fund Balance	80,000,000	27,309,472	26,207,810	3,956,686	35,821,487	2,123,153	(75,000)	175,343,608
TOTAL RESOURCES	687,790,077	61,290,683	117,328,712	11,581,686	76,071,487	2,868,153	6,975,000	963,905,798
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	278,000,000	0	0	0	8,500,000	20,000	0	286,520,000
Research	13,500,000	0	0	0	13,800,000	0	0	27,300,000
Public Service	4,200,000	0	0	0	5,500,000	200,000	0	9,900,000
Academic Support	55,200,000	0	0	75,000	4,500,000	60,000	0	59,835,000
Student Services	22,000,000	0	0	7,200,000	6,500,000	40,000	0	35,740,000
Institutional Support	98,000,000	0	0	0	6,500,000	525,000	0	105,025,000
Operation and Maintenance of Plant	52,000,000	0	0	0	200,000	0	0	52,200,000
Scholarships and Fellowships	84,890,077	0	0	0	0	0	8,000,000	92,890,077
Total	607,790,077	0	0	7,275,000	45,500,000	845,000	8,000,000	669,410,077
Auxiliary Expenditures	0	38,237,662	90,120,982	0	0	0	0	128,358,644
TOTAL USES	607,790,077	38,237,662	90,120,982	7,275,000	45,500,000	845,000	8,000,000	797,768,721
Fund Balance	80,000,000	23,053,021	27,207,730	4,306,686	30,571,487	2,023,153	(1,025,000)	166,137,077

UNIVERSITY OF SOUTH CAROLINA COLUMBIA BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2013		PROJ 2014		PROPOSED 2015		PRELIMINARY 2016	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	921,353	900,000	922,500	0.42%	922,500	0.42%	939,105	0.42%
State appropriations	491,443	500,000	512,500	0.23%	512,500	0.23%	521,725	0.23%
Federal Grants and Contracts	126,598,785	115,169,393	128,000,000	58.57%	128,000,000	58.57%	130,304,000	58.57%
State Grants and Contracts	58,369,689	55,500,000	60,000,000	27.46%	60,000,000	27.46%	61,080,000	27.46%
Local Grants and Contracts	265,898	200,000	205,000	0.09%	205,000	0.09%	208,690	0.09%
NonGovernmental Grants and Contracts	14,778,365	14,000,000	16,000,000	7.32%	16,000,000	7.32%	16,288,000	7.32%
Private Gifts	9,778,333	9,000,000	11,000,000	5.03%	11,000,000	5.03%	11,198,000	5.03%
Endowment Income	1,634,273	1,500,000	1,537,500	0.70%	1,537,500	0.70%	1,565,175	0.70%
Interest Income	118,774	100,000	102,500	0.05%	102,500	0.05%	104,345	0.05%
Other Sources	284,652	250,000	256,250	0.12%	256,250	0.12%	260,863	0.12%
Total	213,241,565	197,119,393	218,536,250	100%	218,536,250	100%	222,469,903	100%
Transfers and Prior Year Balances:								
Net Transfers	(614,645)	(627,737)	0	0.00%	0	0.00%	0	0.00%
Beginning Fund Balance	19,764,324	20,108,344	0	0.00%	0	0.00%	0	0.00%
Total	19,149,679	19,480,607	0	0%	0	0%	0	0%
Total Current Resources	232,391,244	216,600,000	218,536,250	100%	218,536,250	100%	222,469,903	100%
Uses:								
Educational and General:								
Instruction	367,377	400,000	410,000	0.19%	410,000	0.19%	417,380	0.19%
Research	93,175,117	95,000,000	94,500,000	43.24%	94,500,000	43.24%	96,201,000	43.24%
Public service	27,090,227	27,000,000	27,071,250	12.39%	27,071,250	12.39%	27,558,533	12.39%
Academic support	1,105,898	1,300,000	1,332,500	0.61%	1,332,500	0.61%	1,356,485	0.61%
Student services	2,053,561	2,700,000	2,767,500	1.27%	2,767,500	1.27%	2,817,315	1.27%
Institutional support	76,879	100,000	102,500	0.05%	102,500	0.05%	104,345	0.05%
Operation and maintenance of plant	69,763	100,000	102,500	0.05%	102,500	0.05%	104,345	0.05%
Scholarships and fellowships	88,344,078	90,000,000	92,250,000	42.21%	92,250,000	42.21%	93,910,500	42.21%
Total Educational & General Expenditures	212,282,900	216,600,000	218,536,250	100%	218,536,250	100%	222,469,903	100%
Total Current Uses	212,282,900	216,600,000	218,536,250	100%	218,536,250	100%	222,469,903	100%
Ending Fund Balance	20,108,344	0	0		0		0	

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
BUDGET SUMMARY OF AUXILIARY ENTERPRISE FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
REVENUES				
Department of Athletics	90,484,422	89,637,212	94,066,400	94,203,500
Housing and Residential Services	37,657,177	38,307,000	42,120,330	43,632,300
Student Health Services	12,980,261	13,677,341	14,112,422	14,407,891
Bookstores	1,992,554	1,792,164	1,761,500	1,702,000
Coliseum/Koger	1,226,898	1,135,208	1,047,000	1,047,000
Parking	7,521,350	8,095,300	8,396,160	8,418,000
Food Service	2,058,298	1,410,000	1,410,000	1,410,000
CarolinaCard	990,688	1,000,000	1,200,000	1,250,000
Other Auxiliary Operations	3,275,793	3,614,043	3,680,000	3,790,000
TOTAL REVENUES	158,187,441	158,668,268	167,793,812	169,860,691
EXPENDITURES				
Department of Athletics	81,828,127	78,125,117	83,465,600	83,395,000
Housing and Residential Services	22,143,505	23,121,815	26,551,120	25,170,765
Student Health Services	10,886,848	11,265,902	12,327,992	12,866,897
Bookstores	26,026	26,570	26,570	26,750
Coliseum/Koger	1,143,097	1,152,970	942,850	937,000
Parking	3,333,493	3,845,681	4,167,950	4,327,232
Food Service	191,349	200,000	200,000	200,000
CarolinaCard	1,060,873	1,000,000	1,000,000	1,000,000
Other Auxiliary Operations	606,784	607,000	435,000	435,000
TOTAL EXPENDITURES	121,220,102	119,345,055	129,117,082	128,358,644
MANDATORY TRANSFERS IN / (OUT)				
Housing and Residential Services	(9,794,008)	(9,717,850)	(11,369,435)	(11,375,430)
Student Health Services	0	0	0	0
Parking	(1,742,900)	(1,741,120)	(1,742,969)	(1,109,969)
TOTAL MANDATORY TRANSFERS	(11,536,908)	(11,458,970)	(13,112,404)	(12,485,399)
NONMANDATORY TRANSFERS IN / (OUT)				
Department of Athletics	(8,287,787)	(10,929,818)	(10,242,800)	(10,400,000)
Housing and Residential Services	(9,495,717)	(4,970,897)	(4,056,500)	(10,734,550)
Student Health Services	(421,253)	(1,630,034)	(1,321,151)	(859,000)
Bookstores	(1,505,869)	(1,650,000)	(1,650,000)	(1,650,000)
Coliseum/Koger	(82,085)	94,635	36,800	35,000
Parking	(1,929,318)	(2,505,346)	(2,334,000)	(2,824,234)
Food Service	(1,151,652)	(2,500,000)	(3,500,000)	(2,500,000)
CarolinaCard	(181,360)	100,000	(100,000)	(150,000)
Other Auxiliary Operations	(3,079,305)	(2,990,395)	(3,165,395)	(3,190,395)
TOTAL NONMANDATORY TRANSFERS	(26,134,346)	(26,981,855)	(26,333,046)	(32,273,179)
TOTAL EXPENDITURES AND TRANSFERS	158,891,356	157,785,880	168,562,532	173,117,222
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS				
Department of Athletics	368,508	582,277	358,000	408,500
Housing and Residential Services	(3,776,053)	496,438	143,275	(3,648,445)
Student Health Services	1,672,160	781,405	463,279	681,994
Bookstores	460,659	115,594	84,930	25,250
Coliseum/Koger	1,716	76,873	140,950	145,000
Parking	515,639	3,153	151,241	156,565
Food Service	715,297	(1,290,000)	(2,290,000)	(1,290,000)
CarolinaCard	(251,545)	100,000	100,000	100,000
Other Auxiliary Operations	(410,296)	16,648	79,605	164,605
TOTAL REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	(703,915)	882,388	(768,720)	(3,256,531)
ENDING FUND BALANCE				
Department of Athletics	12,566,106	13,148,383	13,506,383	13,914,883
Housing and Residential Services	6,705,233	7,201,671	7,344,946	3,696,501
Student Health Services	16,056,743	16,838,148	17,301,427	17,983,421
Bookstores	3,930,890	4,046,484	4,131,414	4,156,664
Coliseum/Koger	1,870,675	1,947,548	2,088,498	2,233,498
Parking	3,166,131	3,169,284	3,320,525	3,477,090
Food Service	6,243,099	4,953,099	2,663,099	1,373,099
CarolinaCard	(241,192)	(141,192)	(41,192)	58,808
Other Auxiliary Operations	3,105,929	3,122,577	3,202,182	3,366,787
TOTAL AUXILIARY ENDING FUND BALANCE	53,403,614	54,286,002	53,517,282	50,260,751

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF ATHLETICS
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
REVENUES				
Admissions	19,792,304	21,639,127	21,822,000	21,600,000
Guarantees	256,500	302,500	3,500	3,500
Seat Premiums	4,892,281	4,920,280	5,803,400	5,900,000
Student Matriculation Fees	2,537,697	2,538,700	2,425,000	2,500,000
Gamecock Club	13,762,197	13,650,000	13,645,000	13,800,000
Gifts & Donations	7,659,338	6,821,770	9,920,000	8,500,000
NCAA/SEC Distributions	21,127,576	20,888,200	23,070,000	24,250,000
Ancillary Sales	4,211,794	4,109,500	4,010,200	4,100,000
Sponsorships, Media Rights & Royalties	9,997,932	9,560,000	9,700,000	9,850,000
Other Revenue	4,325,362	3,321,430	3,667,300	3,700,000
Non-Budgeted Revenue	1,921,441	1,885,705	0	0
TOTAL REVENUES	90,484,422	89,637,212	94,066,400	94,203,500
EXPENDITURES				
Personal Services and Fringe Benefits	31,683,038	32,685,275	36,285,900	36,800,000
Grants In Aid	8,623,302	9,150,805	9,505,700	9,800,000
Team Travel	5,407,994	4,969,580	6,074,000	5,900,000
General Travel	552,008	565,200	628,300	590,000
Recruiting	1,103,742	1,135,650	1,215,900	1,230,000
Game Services	5,690,389	5,601,890	5,832,100	5,900,000
Other Services	4,440,011	3,792,550	3,903,400	3,975,000
Supplies and Equipment	6,104,079	4,161,880	4,535,300	4,400,000
Facilities	8,029,960	6,358,500	6,468,700	6,600,000
Guarantees	2,084,388	1,648,265	2,977,700	2,100,000
General & Administrative	5,798,148	5,650,400	6,038,600	6,100,000
Non-Budgeted Expenses	2,311,068	2,405,122	0	0
TOTAL EXPENDITURES	81,828,127	78,125,117	83,465,600	83,395,000
TRANSFERS				
Capital and Other Transfers In / (Out)	(8,287,787)	(10,929,818)	(10,242,800)	(10,400,000)
TOTAL EXPENDITURES AND TRANSFERS	90,115,914	89,054,935	93,708,400	93,795,000
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	368,508	582,277	358,000	408,500
BEGINNING FUND BALANCE	12,197,598	12,566,106	13,148,383	13,506,383
ENDING FUND BALANCE ⁽¹⁾	12,566,106	13,148,383	13,506,383	13,914,883

Notes:

1) The Athletics Fund Balance has two sources, designated and undesignated. Designated funds are earmarked to handle infrequent capital expenditures such as furniture, repairs, and extraordinary maintenance.

	2013	2014	2015	2016
Designated	0	0	0	0
Undesignated	12,566,106	13,148,383	13,506,383	13,914,883
Total Fund Balance	12,566,106	13,148,383	13,506,383	13,914,883

FY 2014-2015 Projected Football Revenues

I. Home Games:	Gross Sales (\$365 Season)	Bond Fee/Ticket \$8.00	Net Income	Admission Taxes	Net Ticket Sales	Game Guarantees Paid Out	USC Share Net of Taxes and Guarantees
Texas A&M	4,281,012	507,848	3,773,164	179,674	3,593,490	0	3,593,490
ECU	2,835,316	490,728	2,344,588	111,647	2,232,941	1,200,000	1,032,941
Georgia	4,604,936	507,848	4,097,088	195,099	3,901,989	0	3,901,989
Missouri	4,246,012	507,848	3,738,164	178,008	3,560,156	0	3,560,156
Furman	1,821,044	471,848	1,349,196	64,247	1,284,949	250,000	1,034,949
Tennessee	4,246,012	507,848	3,738,164	178,008	3,560,156	0	3,560,156
S. Alabama	1,524,620	471,848	1,052,772	50,132	1,002,640	900,000	102,640
TOTAL	23,558,952	3,465,816	20,093,136	956,816	19,136,320	2,350,000	16,786,320
II. Away Games	Guarantees Receivable				III. Total Football Revenue: (Less Taxes)		
Total:	<u><u>\$0</u></u>				1.) Net Football Ticket Sales		\$19,136,320
					Less Guarantees Paid		(2,350,000)
					Trans. To Univ. Georgia Scholarship		(604,339)
					2.) Guarantees Receivable		0
					Net Football Revenue for Athletic Operations		\$16,181,981

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF HOUSING
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2013	PROJECTED 2014 ⁽¹⁾	PROPOSED 2015 ⁽²⁾	PRELIMINARY 2016
REVENUES				
Room Fees: Single (see Fee Schedule)	34,146,504	34,922,000	38,464,060	39,850,000
Room Fees: Family/Graduate Housing	1,548,020	1,653,000	1,717,900	1,780,000
Summer School	275,438	280,000	341,570	345,000
Conferences	224,648	210,000	350,300	350,300
Laundry Operations	221,799	259,000	203,000	230,000
Other Revenue	936,564	741,000	757,500	787,000
Investment Income ⁽³⁾	304,204	242,000	286,000	290,000
TOTAL REVENUES	37,657,177	38,307,000	42,120,330	43,632,300
EXPENDITURES				
Wages and Fringe Benefits	7,376,110	7,800,000	8,661,475	8,921,000
Telephone	545,131	565,000	589,270	595,000
Printing and Advertising	93,323	152,850	161,355	167,000
University Overhead	1,650,600	1,815,440	1,893,430	1,915,350
Contractual / Data Processing / Other Services	2,578,418	2,635,000	2,924,675	3,012,415
Utilities	5,118,520	5,800,000	5,782,440	5,956,000
Supplies	1,335,552	928,700	963,750	993,000
Insurance and Other Fixed Charges	243,912	224,825	248,735	256,000
Rents and Leases	61,803	100,000	125,990	130,000
Renovations, Repairs and Refurbishments	3,140,136	3,100,000	5,200,000	3,225,000
TOTAL EXPENDITURES	22,143,505	23,121,815	26,551,120	25,170,765
MANDATORY TRANSFERS IN / (OUT)	(9,794,008)	(9,717,850)	(11,369,435)	(11,375,430)
NONMANDATORY TRANSFERS IN / (OUT)				
Transfer to UCF-E&G	(495,717)	4,710,000	(3,056,500)	(3,056,550)
Transfer to Unexpended Plant ⁽⁴⁾	(9,000,000)	(9,680,897)	(1,000,000)	(7,678,000)
TOTAL NONMANDATORY TRANSFERS	(9,495,717)	(4,970,897)	(4,056,500)	(10,734,550)
TOTAL EXPENDITURES AND TRANSFERS	41,433,230	37,810,562	41,977,055	47,280,745
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	(3,776,053)	496,438	143,275	(3,648,445)
BEGINNING FUND BALANCE	10,481,286	6,705,233	7,201,671	7,344,946
ENDING FUND BALANCE	6,705,233	7,201,671	7,344,946	3,696,501

Notes:

- 1) Fiscal Year 2014 reflects the Women's Quad being off-line.
- 2) Fiscal Year 2015 includes the reopening of the Women's Quad.
- 3) Internally designated to fund Maintenance Reserve Fund.
- 4) Fiscal Year 2013 reflects major repairs and renovations to 11 existing residence halls.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF HOUSING
SUMMARY OF REVENUE, EXPENDITURES AND TRANSFERS
MAINTENANCE RESERVE ACCOUNT ***

	ACTUAL 2013	PROJECTED 2014 ⁽¹⁾	PROPOSED 2015	PRELIMINARY 2016
REVENUE				
Investment Income ⁽²⁾	19,158	10,000	10,000	10,000
TOTAL REVENUE	19,158	10,000	10,000	10,000
EXPENDITURES				
NONMANDATORY TRANSFERS IN				
Bond Refunds	0	0	0	0
Transfer from Current Operating Fund ⁽³⁾	9,000,000	9,680,897	1,000,000	7,678,000
TOTAL NONMANDATORY TRANSFERS IN	9,000,000	9,680,897	1,000,000	7,678,000
NONMANDATORY TRANSFERS (OUT)				
Transfer to Unexpended Plant	(7,785,760)	(10,680,897)	(1,000,000)	(7,678,000)
TOTAL NONMANDATORY TRANSFERS (OUT)	(7,785,760)	(10,680,897)	(1,000,000)	(7,678,000)
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS				
	1,233,398	(990,000)	10,000	10,000
BEGINNING FUND BALANCE	35,179	1,268,577	278,577	288,577
ENDING FUND BALANCE ⁽⁴⁾	1,268,577	278,577	288,577	298,577

Notes:

- 1) The majority of projects in Fiscal Year 2014 were funded with Revenue Bonds.
- 2) Internally designated to fund Maintenance Reserve Fund.
- 3) Transfer from Housing operating accounts.
- 4) The ending fund balance is designated for renovations and deferred maintenance.

* The information in this schedule is for information only and not included in the "Budget Summary of Auxiliary Enterprise Funds".

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
STUDENT HEALTH SERVICES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
REVENUES				
Summer Fees	448,980	467,979	479,678	491,670
Fall and Spring Fees	8,782,586	9,600,000	9,840,000	10,086,000
Other Health Fees (FFS & Sponsored Programs)	3,500,819	3,609,362	3,792,744	3,830,221
TOTAL REVENUES	12,732,385	13,677,341	14,112,422	14,407,891
EXPENDITURES				
Personal Services	8,037,192	8,441,033	9,110,701	9,647,455
Contractual Services	1,536,566	1,433,386	1,680,587	1,723,102
Supplies	249,021	232,081	358,782	363,500
Fixed Charges	161,848	141,805	162,840	162,840
Equipment	10,000	127,746	103,000	45,000
Medications for Resale	892,221	889,851	912,082	925,000
TOTAL EXPENDITURES	10,886,848	11,265,902	12,327,992	12,866,897
NONMANDATORY TRANSFERS IN (OUT) ⁽¹⁾	(1,458,517)	(2,147,534)	(1,521,151)	(1,459,000)
TOTAL EXPENDITURES AND TRANSFERS	12,345,365	13,413,436	13,849,143	14,325,897
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	387,020	263,905	263,279	81,994
BEGINNING FUND BALANCE	1,389,083	1,776,103	2,040,008	2,303,287
ENDING FUND BALANCE	1,776,103	2,040,008	2,303,287	2,385,281

Notes:

1) Funding to architect and/or contractor for new building; \$439,087 has already been paid, anticipate another \$243,413 will be paid FY14.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
STUDENT HEALTH SERVICES
SUMMARY OF REVENUE, EXPENDITURES AND TRANSFERS
RENOVATION AND REPLACEMENT RESERVE ACCOUNT**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
REVENUE				
Investment Income	0	0	0	0
Other Auxiliary Revenue	247,876	0	0	0
TOTAL REVENUE	247,876	0	0	0
NONMANDATORY TRANSFERS IN				
Transfer from Current Operating Fund ⁽¹⁾	1,200,000	1,200,000	1,200,000	1,200,000
TOTAL NONMANDATORY TRANSFERS IN	1,200,000	1,200,000	1,200,000	1,200,000
NONMANDATORY TRANSFERS (OUT)				
Transfer to Unexpended Plant ⁽²⁾	(162,736)	(682,500)	(1,000,000)	(600,000)
TOTAL NONMANDATORY TRANSFERS (OUT)	(162,736)	(682,500)	(1,000,000)	(600,000)
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS	1,285,140	517,500	200,000	600,000
BEGINNING FUND BALANCE	12,995,500	14,280,640	14,798,140	14,998,140
ENDING FUND BALANCE	14,280,640	14,798,140	14,998,140	15,598,140

Notes:

- 1) Transfer from Student Health Services operating account.
- 2) FY14 - Payments to architect and/or contractor for building designs; FY15 - Replacement of roof and repair of surrounding building in late summer 2014.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
BOOKSTORE
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
REVENUES				
I. Campus Bookstore				
Investment Income	65,409	65,000	60,000	50,000
Bookstore Commissions	1,924,637	1,725,664	1,700,000	1,650,000
Total Campus Bookstore	1,990,046	1,790,664	1,760,000	1,700,000
II. Telecommunications - Book Account	2,508	1,500	1,500	2,000
TOTAL REVENUES	1,992,554	1,792,164	1,761,500	1,702,000
EXPENDITURES				
I. Campus Bookstore	25,540	26,000	26,000	26,000
II. Telecommunications - Book Account	486	570	570	750
TOTAL EXPENDITURES	26,026	26,570	26,570	26,750
NONMANDATORY TRANSFERS IN / (OUT)				
I. Campus Bookstore	(1,505,869)	(1,650,000)	(1,650,000)	(1,650,000)
II. Telecommunications - Book Account	0	0	0	0
TOTAL NONMANDATORY TRANSFERS	(1,505,869)	(1,650,000)	(1,650,000)	(1,650,000)
TOTAL EXPENDITURES AND TRANSFERS	1,531,895	1,676,570	1,676,570	1,676,750
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS				
I. Campus Bookstore	458,637	114,664	84,000	24,000
II. Telecommunications - Book Account	2,022	930	930	1,250
TOTAL REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	460,659	115,594	84,930	25,250
BEGINNING FUND BALANCE				
I. Campus Bookstore	3,314,009	3,772,646	3,887,310	3,971,310
II. Telecommunications - Book Account	156,222	158,244	159,174	160,104
TOTAL BEGINNING FUND BALANCE	3,470,231	3,930,890	4,046,484	4,131,414
ENDING FUND BALANCE				
I. Campus Bookstore	3,772,646	3,887,310	3,971,310	3,995,310
II. Telecommunications - Book Account	158,244	159,174	160,104	161,354
TOTAL ENDING FUND BALANCE	3,930,890	4,046,484	4,131,414	4,156,664

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
COLISEUM AND KOGER AUXILIARY ACTIVITIES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015 ⁽¹⁾	PRELIMINARY 2016
REVENUES				
Coliseum	517,106	408,080	300,000	300,000
Coliseum Concessions	8,189	3,000	3,000	3,000
Koger	623,867	639,000	658,000	658,000
Koger Symphony Orchestra Events	77,736	85,128	86,000	86,000
TOTAL REVENUES	1,226,898	1,135,208	1,047,000	1,047,000
EXPENDITURES				
Coliseum	390,089	307,856	204,575	201,000
Coliseum Concessions	0	0	0	0
Koger	681,776	731,000	652,275	650,000
Koger Symphony Orchestra Events	71,232	114,114	86,000	86,000
TOTAL EXPENDITURES	1,143,097	1,152,970	942,850	937,000
NONMANDATORY TRANSFERS IN / (OUT)				
Coliseum	0	(75,000)	0	0
Coliseum Concessions	48,549	45,000	35,000	35,000
Koger ⁽²⁾	(130,634)	95,000	0	0
Koger Symphony Orchestra Events	0	29,635	1,800	0
TOTAL NONMANDATORY TRANSFERS	(82,085)	94,635	36,800	35,000
TOTAL EXPENDITURES AND TRANSFERS	1,225,182	1,058,335	906,050	902,000
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS				
Coliseum	127,017	25,224	95,425	99,000
Coliseum Concessions	56,738	48,000	38,000	38,000
Koger	(188,543)	3,000	5,725	8,000
Koger Symphony Orchestra Events	6,504	649	1,800	0
TOTAL REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	1,716	76,873	140,950	145,000
BEGINNING FUND BALANCE				
Coliseum	1,258,505	1,385,522	1,410,746	1,506,171
Coliseum Concessions	333,911	390,649	438,649	476,649
Koger	283,696	95,153	98,153	103,878
Koger Symphony Orchestra Events	(7,153)	(649)	0	1,800
TOTAL BEGINNING FUND BALANCE	1,868,959	1,870,675	1,947,548	2,088,498
ENDING FUND BALANCE				
Coliseum	1,385,522	1,410,746	1,506,171	1,605,171
Coliseum Concessions	390,649	438,649	476,649	514,649
Koger	95,153	98,153	103,878	111,878
Koger Symphony Orchestra Events	(649)	0	1,800	1,800
TOTAL ENDING FUND BALANCE	1,870,675	1,947,548	2,088,498	2,233,498

Notes:

- 1) Effective FY15, the Coliseum arena will be used as a basketball practice facility, thus reducing the number of events produced. The concourse area will remain available for various types of events.
- 2) Transfers to W project.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
PARKING
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
REVENUES				
Meter Receipts	758,752	802,000	800,000	800,000
Waiver of Fines	(15,944)	(15,000)	(15,000)	(15,000)
Coliseum Parking	402,484	386,100	250,000	250,000
Space Rentals	4,499,752	4,835,200	5,031,160	5,051,000
Tuition Fee Distribution for Shuttlecock	1,254,692	1,250,000	1,455,000	1,455,000
Fines	583,913	802,000	700,000	700,000
Other Revenue ⁽¹⁾	37,701	35,000	175,000	177,000
TOTAL REVENUES	7,521,350	8,095,300	8,396,160	8,418,000
EXPENDITURES				
Equipment	0	0	0	0
Expenditures ⁽²⁾	3,333,493	3,845,681	4,167,950	4,327,232
TOTAL EXPENDITURES	3,333,493	3,845,681	4,167,950	4,327,232
MANDATORY TRANSFERS IN / (OUT)	(1,742,900)	(1,741,120)	(1,742,969)	(1,109,969)
NONMANDATORY TRANSFERS IN / (OUT)	(1,929,318)	(2,505,346)	(2,334,000)	(2,824,234)
TOTAL EXPENDITURES AND TRANSFERS	7,005,711	8,092,147	8,244,919	8,261,435
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	515,639	3,153	151,241	156,565
BEGINNING FUND BALANCE	2,650,492	3,166,131	3,169,284	3,320,525
ENDING FUND BALANCE	3,166,131	3,169,284	3,320,525	3,477,090

Notes:

1) Revenue for Coliseum Parking decreases due to the loss of 931 spaces for two student housing projects in the west campus area beginning April 7, 2014. Other revenue increases because the PPP license fees will replace the loss of event revenue and permit revenue.

2) Revenue for the Horizon and Discovery garages is collected and debt service payments are paid by the City of Columbia. If collections are not sufficient to cover the payments, USC will be responsible for any shortages.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
CAROLINACARD
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
REVENUE				
CarolinaCard	990,688	1,000,000	1,200,000	1,250,000
EXPENDITURES				
CarolinaCard	1,060,873	1,000,000	1,000,000	1,000,000
NONMANDATORY TRANSFERS IN / (OUT)				
CarolinaCard	(181,360)	100,000	(100,000)	(150,000)
TOTAL EXPENDITURES AND TRANSFERS	1,242,233	900,000	1,100,000	1,150,000
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS				
CarolinaCard	(251,545)	100,000	100,000	100,000
BEGINNING FUND BALANCE				
CarolinaCard	10,353	(241,192)	(141,192)	(41,192)
ENDING FUND BALANCE				
CarolinaCard	(241,192)	(141,192)	(41,192)	58,808

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FOOD SERVICES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
REVENUE				
Food Services	2,058,298	1,410,000	1,410,000	1,410,000
EXPENDITURES				
Food Services	191,349	200,000	200,000	200,000
NONMANDATORY TRANSFERS IN / (OUT)				
Food Services ⁽¹⁾	(1,151,652)	(2,500,000)	(3,500,000)	(2,500,000)
TOTAL EXPENDITURES AND TRANSFERS	1,343,001	2,700,000	3,700,000	2,700,000
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS				
Food Services	715,297	(1,290,000)	(2,290,000)	(1,290,000)
BEGINNING FUND BALANCE				
Food Services	5,527,802	6,243,099	4,953,099	2,663,099
ENDING FUND BALANCE				
Food Services	6,243,099	4,953,099	2,663,099	1,373,099

Notes:

- 1) Renovations to the food service facilities and the new Moore School of Business are supported in part from existing fund balances.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
OTHER AUXILIARY OPERATIONS
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
REVENUES				
Campus Vending	514,000	502,389	480,000	475,000
Trademarks & Licensing	2,173,592	2,454,789	2,500,000	2,600,000
Class Rings	252,570	306,865	350,000	365,000
All Other ⁽¹⁾	335,631	350,000	350,000	350,000
TOTAL REVENUES	3,275,793	3,614,043	3,680,000	3,790,000
EXPENDITURES				
Campus Vending	34,811	35,000	35,000	35,000
Trademarks & Licensing	373,674	502,000	330,000	330,000
Class Rings	0	0	0	0
All Other ⁽¹⁾	198,299	70,000	70,000	70,000
TOTAL EXPENDITURES	606,784	607,000	435,000	435,000
NONMANDATORY TRANSFERS IN / (OUT)				
Campus Vending	(480,395)	(480,395)	(480,395)	(480,395)
Trademarks & Licensing	(2,492,321)	(2,250,000)	(2,400,000)	(2,400,000)
Class Rings	(224,782)	(225,000)	(250,000)	(275,000)
All Other ⁽¹⁾	118,193	(35,000)	(35,000)	(35,000)
TOTAL NONMANDATORY TRANSFERS	(3,079,305)	(2,990,395)	(3,165,395)	(3,190,395)
TOTAL EXPENDITURES AND TRANSFERS	3,686,089	3,597,395	3,600,395	3,625,395
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS				
Campus Vending	(1,206)	(13,006)	(35,395)	(40,395)
Trademarks & Licensing	(692,403)	(297,211)	(230,000)	(130,000)
Class Rings	27,788	81,865	100,000	90,000
All Other ⁽¹⁾	255,525	245,000	245,000	245,000
TOTAL REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS	(410,296)	16,648	79,605	164,605
BEGINNING FUND BALANCE				
Campus Vending	69,350	68,144	55,138	19,743
Trademarks & Licensing	1,447,631	755,228	458,017	228,017
Class Rings	204,278	232,066	313,931	413,931
All Other ⁽¹⁾	1,794,966	2,050,491	2,295,491	2,540,491
TOTAL BEGINNING FUND BALANCE	3,516,225	3,105,929	3,122,577	3,202,182
ENDING FUND BALANCE				
Campus Vending	68,144	55,138	19,743	(20,652)
Trademarks & Licensing	755,228	458,017	228,017	98,017
Class Rings	232,066	313,931	413,931	503,931
All Other ⁽¹⁾	2,050,491	2,295,491	2,540,491	2,785,491
TOTAL ENDING FUND BALANCE	3,105,929	3,122,577	3,202,182	3,366,787

Notes:

- 1) All Other includes ATM Commissions, Dell Rebates, Carolina Mall, and Charleston Operations.
Excludes unrealized gains (00000C000).

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DESIGNATED FUNDS¹
FY 2015 BUDGET

FUND TYPE	FINAL FY 2013 BUDGET	FY 2013 ACTUAL	APPROVED FY 2014 BUDGET	PROPOSED FY 2015 BUDGET
SOURCES:				
C	1,400,000	1,400,000	1,650,000	1,650,000
C	45,000	45,000	45,000	45,000
C	25,000	25,000	25,000	25,000
C	0	0	20,000	20,000
C	1,085,000	1,085,000	1,225,000	1,225,000
C	10,000	10,000	10,000	10,000
B	200,000	200,000	200,000	200,000
C	150,000	150,000	150,000	150,000
C	30,000	30,000	75,000	75,000
C	1,500	1,500	1,500	1,500
C	526,400	473,803	533,400	530,400
	3,472,900	3,420,303	3,934,900	3,931,900
USES:				
S	2,865,000	2,865,000	3,300,000	3,300,000
S	45,000	45,000	45,000	45,000
S	25,000	25,000	25,000	25,000
S	10,000	10,000	10,000	10,000
S	1,500	1,500	1,500	1,500
S	20,000	20,000	20,000	20,000
R	145,000	144,646	145,000	145,000
R	100,000	99,286	100,000	100,000
R	50,000	21,500	75,000	75,000
R	58,000	54,750	60,000	60,000
R	30,000	30,000	30,000	30,000
*	21,400	21,400	21,400	21,400
R	20,000	14,693	20,000	20,000
R	20,000	19,990	20,000	20,000
R	15,000	15,000	15,000	15,000
R	15,000	14,706	15,000	15,000
R	12,500	12,460	12,500	12,500
R	5,000	1,652	5,000	5,000
R	5,000	626	5,000	5,000
R	3,000	0	3,000	0
R	2,500	508	2,500	2,500
R	2,000	1,680	2,000	2,000
R	1,000	908	1,000	1,000
R	1,000	0	1,000	1,000
	3,472,900	3,420,303	3,934,900	3,931,900

Note 1) Designated Funds include not only the Board of Trustees controlled funds from auxiliary enterprise operations (R Funds), but also the scholarship allocations from auxiliary operations.

Note 2) Law allocation from Bookstore Commission is based on an agreed upon distribution.

Note 3) Administration & Finance carries forward unused funds from year to year.

Note 4) Various University Departments have been provided to departments based on historical allocation of sales. These are D, E and Z funds. All allocations and funds used will be reviewed and updated in FY2015.

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2014-2015

IV. USC Medicine

- ▶ USC School of Medicine
- ▶ USC Greenville School of Medicine
 - ❖ Capsule of Campus Data
 - ❖ General Funds Sources and Uses Summary
 - FY 2014 to FY 2015
 - Three Year Comparison
 - ❖ Summary of State Appropriations
 - ❖ Statement of Total Current Funds Resources and Uses
 - ❖ Unrestricted Current Funds
 - Statement of Current Unrestricted Funds Resources and Uses
 - FY 2013 Actual Summary
 - FY 2014 Projected Summary
 - FY 2015 Proposed Summary
 - FY 2016 Preliminary Summary
 - ❖ Statement of Restricted Funds Resources and Uses

CAPSULE OF CAMPUS DATA
School of Medicine

Fall Enrollment (Majors)	Fall 2012	Fall 2013
Total Students:		
Full-Time	541	550
Part-Time	25	33
Total Fall Enrollment	566	583
Total Students:		
Undergraduate		
Graduate	205	216
Medicine-MD	361	366
Total Fall Enrollment	566	582
Full-Time Equiv. Students:		
Undergraduate	0	0
Graduate/Professional	547	561
Total FTE's	547	561

*FTE - Full-time equivalent students

Degrees Awarded	FY 11-12	FY 12-13
Bachelors	0	0
Masters	72	64
Doctorates	6	7
Professional and Other	75	85
Total Degrees	153	156

Grant Activity:	FY 11-12	FY 12-13
Grant Expenditures by Purpose:		
Instruction	\$ (66,432)	\$ -
Research	11,283,407	12,894,279
Public Service	19,396,311	19,762,336
Scholarships	267,900	237,500
Academic & Institutional Supt. (1)	0	0
Operations & Maintenance Plt (1)	66,432	0
Other	0	0
Total	\$ 30,947,618	\$ 32,894,115

Full-Time Ranked Faculty	Fall 2012	Fall 2013
(includes medical professionals)		
Professor	43	44
Associate Professor	71	71
Assistant Professor	85	101
Instructors/Lecturers	12	8
Total	211	224

Departments: Basic Science/Support:
 Cell & Developmental Biology and Anatomy Dept.
 Pathology & Microbiology & Immunology Dept.
 Pharmacology, Physiology and Neuroscience Dept.
 Animal Resources
 Information Technology
 Medical Library

Degrees Offered:
 Biomedical Sciences, MS, Ph.D.
 Genetic Counseling, MS
 Nurse Anesthesia, MNA
 Medicine, M.D.
 Rehab. Counseling, MRC

Programs, Institutes, Centers:
 The Center for Disability Resources
 Continuing Medical Education
 Greenville Hosp. System Core Clinical Clerkships
 Rural Primary Care Education Programs

Clinical Programs:
 University Specialty Clinics
 Family and Preventive Medicine
 Internal Medicine
 Internal Medicine includes:
 Pulmonary/Critical Care
 Community Internal Medicine
 Infectious Disease
 Endocrinology
 Neurology
 Neuropsychiatry
 OB/GYN
 Ophthalmology
 Orthopedic Surgery
 Pediatrics
 Radiology
 Surgery
 Residency/Fellowship Programs at Palmetto Richland

Hospital Affiliations:
 Greenville Hospital System
 Dorn V.A. Hospital
 Palmetto Health Richland - Baptist
 William S. Hall Institute

Explanatory Notes:
 Faculty are on twelve month appointments

(1) - Broken out 10-11

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data include School of Medicine. Fall enrollment figures may be revised due to system conversion. USC accounting records and SAM office for grant expenditures.

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
GENERAL FUNDS SOURCES AND USES SUMMARY**

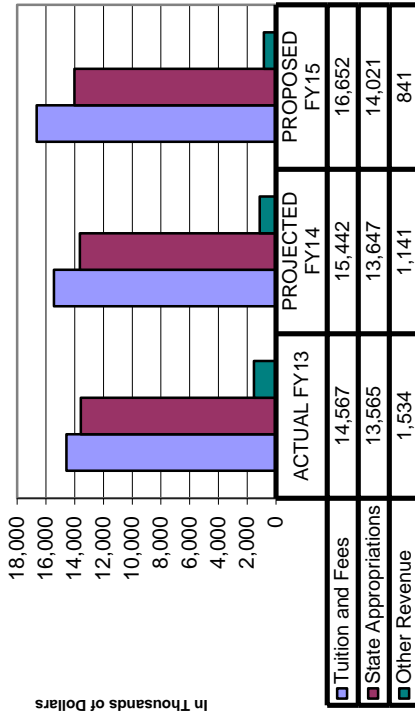
	FY 2014 PROJECTED		FY 2015 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	13,315,137		13,422,095	
Retirement	0		0	
Health Insurance	106,958		113,245	
Child Abuse Medical Response (FY15 CHE Pass-through)	225,000		225,000 ⁽¹⁾	
Funding for 2.0% Pay Increase	0		260,842	
TOTAL APPROPRIATION	13,647,095	42.27%	14,021,182	41.80%
STUDENT FEES				
Student Fee Base	15,442,185		15,442,185	
Enrollment Increase (Decrease)			487,045	
Proposed Tuition Increase			722,720	
Other Non-Tuition Revenue			0	
TOTAL STUDENT FEES	15,442,185	47.83%	16,651,950	49.64%
CAMPUS GENERATED AND OTHER				
Sales and Service	975,000		675,000	
Local Funds	32,000		32,000	
Transfers (Net)	2,056,425		2,029,700	
Other	133,701		133,700	
TOTAL CAMPUS GENERATED AND OTHER	3,197,126	9.90%	2,870,400	8.56%
TOTAL REVENUE AND FUNDS SOURCES	32,286,406	100%	33,543,532	100%

	FY 2014 PROJECTED		FY 2015 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	31,775,203		31,775,203	
EXPENSE CHANGES				
Increase - New Faculty and Pay (2.0%) Existing Faculty and Staff			797,389	47.43%
Increase - Fringe Benefits and ACA Surtax			548,517	32.63%
Increase - Utilities			94,000	5.59%
Increase - Supplies			37,000	2.20%
Increase - Equipment and Books			56,000	3.33%
Increase - Other			148,230	8.82%
TOTAL EXPENSE CHANGE			1,681,136	100%
TOTAL EXPENDITURES AND FUNDS USES	31,775,203		33,456,339	
FY CHANGE IN FUND BALANCE	511,203		87,193	
BEGINNING FUND BALANCE	5,631,820		6,143,023	
ENDING FUND BALANCE	6,143,023		6,230,216	

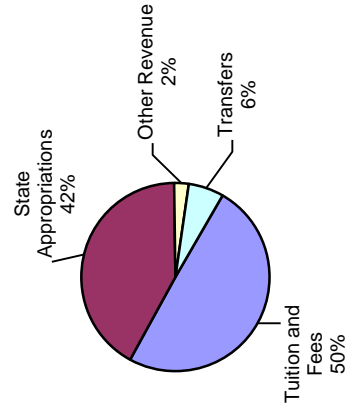
Notes:

- 1) For FY15 the Child Abuse Medical Response funding of \$225,000 was appropriated to the Commission of Higher Education. The School of Medicine anticipates these funds will be transferred for the continuous operation of that program. The budget will be adjusted if these funds are not transferred.

Major Revenue Sources By Year



Fund Sources - FY15
*excludes prior year fund balance



Fund Sources

	ACTUAL FY13	PROJECTED FY14	PROPOSED FY15
Tuition and Fees	14,567	15,442	16,652
State Appropriations	13,565	13,647	14,021
Other Revenue	1,534	1,141	841
Transfers	1,785	2,056	2,030
Prior Year's Fund Balance	5,540	5,632	6,143
Total Fund Sources	36,991	37,918	39,687

Fund Uses

Instruction	17,220	17,449	18,541
Research	627	635	661
Public Service	197	200	208
Academic Support	5,166	5,235	5,450
Student Services	1,553	1,573	1,638
Institutional Support	3,855	3,906	4,067
Operation & Maint of Plant	2,741	2,777	2,892
Scholarships & Fellowships	0	0	0
Total Fund Uses	31,359	31,775	33,457
Net Fund Balance	5,632	6,143	6,230

	FY 2014 State Budget	Governor's FY 2015 Budget	House FY 2015 Budget	Senate FY 2015 Budget	Consensus FY 2015 Budget
USC School of Medicine					
Beginning Base Recurring Allocation	13,315,137	13,422,095	13,422,095	13,422,095	13,422,095
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan*	0	0	195,631	195,631	260,842
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance**	106,958	113,245	113,245	113,245	113,245
Total Recurring Base	13,422,095	13,535,340	13,730,971	13,730,971	13,796,182
Recurring Budget Adjustments					
Net Recurring Adjustments	0	0	0	0	0
Total Budget Adjustments	0	0	0	0	0
Base Recurring Budget	13,422,095	13,535,340	13,730,971	13,730,971	13,796,182
Non-Recurring Allocation					
Child Abuse Medical Response Program	225,000	225,000	225,000	225,000	225,000
Deferred Maintenance/Critical Equipment Repairs & Replacement	588,839	793,181	0	329,563	329,563
Total Non-Recurring Allocation	813,839	1,018,181	225,000	554,563	554,563
Total State Appropriations for Operating	14,235,934	14,553,521	13,955,971	14,285,534	14,350,745

*Estimated for FY15. Pay Plan: Governor:0%; House 1.5%; Senate 1.5%; Consensus 2%.

**Fringe - Health Insurance - Actual for FY14. Estimated for FY15.

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016			Pct of Resources or Uses	
	TOTAL 2013	Projected Unrestricted	Projected Restricted	TOTAL 2014	Projected Unrestricted	Projected Restricted	TOTAL 2015	Proposed Unrestricted	Proposed Restricted	TOTAL 2016	Proposed Unrestricted	Proposed Restricted		
Sources:														
Revenue:														
Tuition and fees	14,582,491	15,457,185	0	15,457,185	15,457,185	0	16,666,950	16,666,950	0	18,102,066	18,102,066	0	23.83%	
State appropriations	13,565,137	13,647,095	0	13,647,095	13,647,095	0	14,021,182	14,021,182	0	14,021,182	14,021,182	0	18.45%	
Grants, contracts, and gifts	37,199,625	4,108,701	32,984,602	37,093,303	4,108,701	32,984,602	31,815,612	28,036,912	3,778,700	29,011,920	25,233,220	3,778,700	38.18%	
Sales and service educational and other sources	538,237	177,000	0	177,000	177,000	0	175,400	175,400	0	176,192	176,192	0	0.23%	
Sales and service auxiliary enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
Total	65,885,490	33,389,981	32,984,602	66,374,583	33,389,981	32,984,602	62,679,144	28,036,912	28,036,912	61,311,360	36,078,140	25,233,220	81%	
Transfers and Prior Year Balances:														
Net Transfers	901,891	1,257,175	(66,000)	1,191,175	1,257,175	(66,000)	1,574,350	(56,100)	(56,100)	2,074,554	2,125,044	(50,490)	2.73%	
Beginning Fund Balance	12,335,564	12,611,056	(622,026)	12,089,030	12,611,056	(622,026)	12,888,575	12,888,575	0	12,591,686	12,591,686	0	16.57%	
Total	13,237,455	13,868,231	(588,026)	13,280,205	13,868,231	(588,026)	14,462,925	(56,100)	(50,490)	14,666,240	14,716,730	(50,490)	19%	
Total Current Resources	79,122,945	47,258,212	32,396,576	79,654,788	47,258,212	32,396,576	77,142,069	27,980,812	27,980,812	75,977,600	50,794,870	25,182,730	100%	
Uses:														
Educational and General:														
Instruction	17,220,484	17,448,851	0	17,448,851	17,448,851	0	18,540,684	18,540,684	0	18,834,569	18,834,569	0	30.11%	
Research	16,121,718	3,177,169	13,213,301	16,390,470	3,177,169	13,213,301	15,020,989	11,298,013	3,722,976	13,911,697	10,057,360	3,854,337	22.24%	
Public service	20,133,406	249,669	18,942,275	19,191,944	249,669	18,942,275	16,690,439	16,432,557	257,882	15,171,682	14,898,489	273,193	24.25%	
Academic support	5,166,237	5,234,748	0	5,234,748	5,234,748	0	5,450,076	5,450,076	0	5,589,302	5,589,302	0	8.94%	
Student services	1,558,304	1,575,458	0	1,575,458	1,575,458	0	1,639,281	1,639,281	0	1,680,620	1,680,620	0	2.69%	
Institutional support	3,855,310	3,906,437	0	3,906,437	3,906,437	0	4,067,125	4,067,125	0	4,171,023	4,171,023	0	6.67%	
Operation and maintenance of plant	2,740,956	2,777,305	0	2,777,305	2,777,305	0	2,891,547	2,891,547	0	2,965,415	2,965,415	0	4.74%	
Scholarships and fellowships	237,500	0	241,000	241,000	0	241,000	250,242	250,242	0	226,881	226,881	0	0.36%	
Total Educational & General Expenditures	67,033,915	34,369,637	32,396,576	66,766,213	34,369,637	32,396,576	64,550,383	27,980,812	27,980,812	62,551,189	37,368,459	25,182,730	100%	
Total Auxiliary Enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0%	
Total Current Uses	67,033,915	34,369,637	32,396,576	66,766,213	34,369,637	32,396,576	64,550,383	27,980,812	27,980,812	62,551,189	37,368,459	25,182,730	100%	
Ending Fund Balance	12,089,030	12,888,575	0	12,888,575	12,888,575	0	12,591,686	0	0	13,426,411	13,426,411	0		

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016		
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other
Resources:												
Revenue:												
Tuition and fees	14,582,491	15,442,185	15,457,185	16,651,950	16,666,950	15,000	16,666,950	16,651,950	15,000	18,102,066	18,087,066	15,000
State appropriations	13,565,137	13,647,095	13,647,095	14,021,182	14,021,182	0	14,021,182	14,021,182	0	14,021,182	14,021,182	0
Grants, contracts, and gifts	4,713,919	1,108,701	3,000,000	4,108,701	808,700	2,970,000	3,778,700	808,700	2,970,000	3,778,700	808,700	2,970,000
Sales and service educational and other sources	531,627	32,000	145,000	177,000	32,000	143,400	175,400	32,000	144,192	176,192	32,000	144,192
Sales and service auxiliary enterprises	0	0	0	0	0	0	0	0	0	0	0	0
Total Unrestricted Revenue	33,393,174	30,229,981	3,160,000	33,389,981	31,513,832	3,128,400	34,642,232	31,513,832	3,129,192	36,078,140	32,948,948	3,129,192
Transfers and Prior Year Balances:												
Net Transfers	911,743	2,056,425	(799,250)	1,257,175	2,029,700	(399,250)	1,630,450	2,029,700	100,750	2,125,044	2,024,294	100,750
Beginning Fund Balance	12,445,939	5,631,820	6,979,236	12,611,056	6,143,023	6,745,552	12,888,575	6,143,023	6,361,470	12,591,666	6,230,216	6,361,470
Total	13,357,682	7,688,245	6,179,986	13,868,231	8,172,723	6,346,302	14,519,025	8,172,723	6,462,220	14,716,730	8,254,510	6,462,220
Total Resources	46,750,856	37,918,226	9,339,986	47,258,212	39,686,555	9,474,702	49,161,257	39,686,555	9,591,412	50,794,870	41,203,458	9,591,412
Uses:												
Educational and General:												
Instruction	17,220,484	17,448,851	0	17,448,851	18,540,684	0	18,540,684	18,540,684	0	18,834,569	18,834,569	0
Research	3,227,439	635,119	2,542,050	3,177,169	661,244	3,061,732	3,722,976	661,244	3,176,201	3,854,337	678,136	3,176,201
Public service	371,070	199,669	50,000	249,669	207,882	50,000	257,882	207,882	60,000	273,193	213,193	60,000
Academic support	5,166,237	5,234,748	0	5,234,748	5,450,076	0	5,450,076	5,450,076	0	5,589,302	5,589,302	0
Student services	1,588,304	1,573,074	2,384	1,575,458	1,637,781	1,500	1,639,281	1,637,781	1,000	1,690,620	1,679,620	1,000
Institutional support	3,855,310	3,906,437	0	3,906,437	4,067,125	0	4,067,125	4,067,125	0	4,171,023	4,171,023	0
Operation and maintenance of plant	2,740,956	2,777,305	0	2,777,305	2,891,547	0	2,891,547	2,891,547	0	2,965,415	2,965,415	0
Scholarships and fellowships	0	0	0	0	0	0	0	0	0	0	0	0
Total Educational & General Expenditures	34,139,800	31,775,203	2,594,434	34,369,637	33,456,339	3,113,232	36,569,571	33,456,339	3,237,201	37,368,459	34,131,258	3,237,201
Total Auxiliary Enterprises	0	0	0	0	0	0	0	0	0	0	0	0
Total Uses	34,139,800	31,775,203	2,594,434	34,369,637	33,456,339	3,113,232	36,569,571	33,456,339	3,237,201	37,368,459	34,131,258	3,237,201
Ending Fund Balance	12,611,056	6,143,023	6,745,552	12,888,575	6,230,216	6,361,470	12,591,686	6,230,216	6,354,211	13,426,411	7,072,200	6,354,211

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2013 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	D Funds	E Funds	R Funds	TOTAL
Revenue:					
Tuition and Fees	14,567,048	0	15,443	0	14,582,491
State Appropriations	13,565,137	0	0	0	13,565,137
Grants, Contracts and Gifts	1,174,559	0	3,539,360	0	4,713,919
Sales & Service of Educ. and Other Sources	359,921	3,258	168,448	0	531,627
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	29,666,665	3,258	3,723,251	0	33,393,174
Transfers:					
Transfers-In	2,040,837	1,500	5,187,245	0	7,229,582
Transfers-Out	<u>(255,943)</u>	0	<u>(6,061,896)</u>	0	<u>(6,317,839)</u>
Net Transfers	1,784,894	1,500	(874,651)	0	911,743
Prior Year's Fund Balance	5,539,597	3,734	6,902,292	316	12,445,939
TOTAL RESOURCES	36,991,156	8,492	9,750,892	316	46,750,856
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	17,220,484	0	0	0	17,220,484
Research	626,807	0	2,600,632	0	3,227,439
Public Service	197,056	0	174,014	0	371,070
Academic Support	5,166,237	0	0	0	5,166,237
Student Services	1,552,486	5,818	0	0	1,558,304
Institutional Support	3,855,310	0	0	0	3,855,310
Operation and Maintenance of Plant	2,740,956	0	0	0	2,740,956
Scholarships and Fellowships	0	0	0	0	0
Total	31,359,336	5,818	2,774,646	0	34,139,800
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	31,359,336	5,818	2,774,646	0	34,139,800
Fund Balance	5,631,820	2,674	6,976,246	316	12,611,056

Note: Based on FY2013 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2014 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	15,442,185	0	15,000	0	15,457,185
State Appropriations	13,647,095	0	0	0	13,647,095
Grants, Contracts and Gifts (Net Fund)	1,108,701	0	3,000,000	0	4,108,701
Sales & Service of Educ. and Other Sources	32,000	0	145,000	0	177,000
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	30,229,981	0	3,160,000	0	33,389,981
<u>Transfers:</u>					
Transfers-In	2,321,425	750	3,700,000	0	6,022,175
Transfers-Out	<u>(265,000)</u>	<u>0</u>	<u>(4,500,000)</u>	<u>0</u>	<u>(4,765,000)</u>
Net Transfers	2,056,425	750	(800,000)	0	1,257,175
Prior Year's Fund Balance	5,631,820	2,674	6,976,246	316	12,611,056
TOTAL RESOURCES	37,918,226	3,424	9,336,246	316	47,258,212
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	17,448,851	0	0	0	17,448,851
Research	635,119	0	2,542,050	0	3,177,169
Public Service	199,669	0	50,000	0	249,669
Academic Support	5,234,748	0	0	0	5,234,748
Student Services	1,573,074	2,384	0	0	1,575,458
Institutional Support	3,906,437	0	0	0	3,906,437
Operation and Maintenance of Plant	2,777,305	0	0	0	2,777,305
Scholarships and Fellowships	0	0	0	0	0
Total	31,775,203	2,384	2,592,050	0	34,369,637
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	31,775,203	2,384	2,592,050	0	34,369,637
Fund Balance	6,143,023	1,040	6,744,196	316	12,888,575

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2015 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>Revenue:</u>					
Tuition and Fees	16,651,950	0	15,000	0	16,666,950
State Appropriations	14,021,182	0	0	0	14,021,182
Grants, Contracts and Gifts	808,700	0	2,970,000	0	3,778,700
Sales & Service of Educ. and Other Sources	32,000	0	143,400	0	175,400
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	31,513,832	0	3,128,400	0	34,642,232
<u>Transfers:</u>					
Transfers-In	2,300,000	750	4,100,000	0	6,400,750
Transfers-Out	(270,300)	0	(4,500,000)	0	(4,770,300)
Net Transfers	2,029,700	750	(400,000)	0	1,630,450
Prior Year's Fund Balance	6,143,023	1,040	6,744,196	316	12,888,575
TOTAL RESOURCES	39,686,555	1,790	9,472,596	316	49,161,257
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	18,540,684	0	0	0	18,540,684
Research	661,244	0	3,061,732	0	3,722,976
Public Service	207,882	0	50,000	0	257,882
Academic Support	5,450,076	0	0	0	5,450,076
Student Services	1,637,781	1,500	0	0	1,639,281
Institutional Support	4,067,125	0	0	0	4,067,125
Operation and Maintenance of Plant	2,891,547	0	0	0	2,891,547
Scholarships and Fellowships	0	0	0	0	0
Total	33,456,339	1,500	3,111,732	0	36,569,571
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	33,456,339	1,500	3,111,732	0	36,569,571
Fund Balance	6,230,216	290	6,360,864	316	12,591,686

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2016 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	18,087,066	0	15,000	0	18,102,066
State Appropriations	14,021,182	0	0	0	14,021,182
Grants, Contracts and Gifts	808,700	0	2,970,000	0	3,778,700
Sales & Service of Educ. and Other Sources	32,000	0	144,192	0	176,192
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	32,948,948	0	3,129,192	0	36,078,140
<u>Transfers:</u>					
Transfers-In	2,300,000	750	4,100,000	0	6,400,750
Transfers-Out	(275,706)	0	(4,000,000)	0	(4,275,706)
Net Transfers	2,024,294	750	100,000	0	2,125,044
Prior Year's Fund Balance	6,230,216	290	6,360,864	316	12,591,686
TOTAL RESOURCES	41,203,458	1,040	9,590,056	316	50,794,870
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	18,834,569	0	0	0	18,834,569
Research	678,136	0	3,176,201	0	3,854,337
Public Service	213,193	0	60,000	0	273,193
Academic Support	5,589,302	0	0	0	5,589,302
Student Services	1,679,620	1,000	0	0	1,680,620
Institutional Support	4,171,023	0	0	0	4,171,023
Operation and Maintenance of Plant	2,965,415	0	0	0	2,965,415
Scholarships and Fellowships	0	0	0	0	0
Total	34,131,258	1,000	3,236,201	0	37,368,459
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	34,131,258	1,000	3,236,201	0	37,368,459
Fund Balance	7,072,200	40	6,353,855	316	13,426,411

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2013		PROJ 2014		PROPOSED 2015		PRELIMINARY 2016	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	0	0	0	0.00%	0	0.00%	0	0.00%
Federal Grants and Contracts	21,210,421	22,170,666	18,845,066	67.35%	18,845,066	67.35%	16,960,559	67.35%
State Grants and Contracts	876,507	946,936	804,896	2.88%	804,896	2.88%	724,406	2.88%
Local Grants and Contracts	286,144	167,000	141,950	0.51%	141,950	0.51%	127,755	0.51%
NonGovernmental Grants and Contracts	9,875,134	9,548,000	8,115,800	29.00%	8,115,800	29.00%	7,304,220	29.00%
Private Gifts	237,500	152,000	129,200	0.46%	129,200	0.46%	116,280	0.46%
Endowment Income	0	0	0	0.00%	0	0.00%	0	0.00%
Interest Income	0	0	0	0.00%	0	0.00%	0	0.00%
Other Sources	6,610	0	0	0.00%	0	0.00%	0	0.00%
Total	32,492,316	32,984,602	28,036,912	100%	28,036,912	100%	25,233,220	100%
Transfers and Prior Year Balances:								
Net Transfers	(9,852)	(66,000)	(56,100)	-0.20%	(56,100)	-0.20%	(50,490)	-0.20%
Beginning Fund Balance	(110,375)	(522,026)	0	0.00%	0	0.00%	0	0.00%
Total	(120,227)	(588,026)	(56,100)	0%	(56,100)	0%	(50,490)	0%
Total Current Resources	32,372,089	32,396,576	27,980,812	100%	27,980,812	100%	25,182,730	100%
Uses:								
Educational and General:								
Instruction	0	0	0	0.00%	0	0.00%	0	0.00%
Research	12,894,279	13,213,301	11,298,013	40.38%	11,298,013	40.38%	10,057,360	39.94%
Public service	19,762,336	18,942,275	16,432,557	58.73%	16,432,557	58.73%	14,898,489	59.16%
Academic support	0	0	0	0.00%	0	0.00%	0	0.00%
Student services	0	0	0	0.00%	0	0.00%	0	0.00%
Institutional support	0	0	0	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%	0	0.00%	0	0.00%
Scholarships and fellowships	0	0	0	0.00%	0	0.00%	0	0.00%
Total Educational & General Expenditures	237,500	241,000	250,242	1.19%	250,242	1.19%	226,881	0.90%
Total Current Uses	32,894,115	32,396,576	27,980,812	100%	27,980,812	100%	25,182,730	100%
Ending Fund Balance	(522,026)	0	0		0		0	

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2015 SOURCES AND USES OF MEDICAL TRUST FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015
<u>Sources:</u>			
USC School of Medicine Practice Plan - Portion Available	6,996	0	0
Total	6,996	0	0
<u>Uses:</u>			
Funds Transferred to USC School of Medicine	0	0	0
Funds Expended on Behalf of USC School of Medicine Trust	6,996	0	0
Total	6,996	0	0

CAPSULE OF CAMPUS DATA
School of Medicine in Greenville

(Adapted from the Foundational Agreement): The University of South Carolina School of Medicine in Greenville (USCSOM-GREENVILLE) offers a separately accredited, four-year undergraduate medical education program designed to produce a distinctive Doctor of Medicine (MD) degree founded on the needs of the changing health delivery setting.

This program is the culmination of discussions between two institutions, the University of South Carolina and the Greenville Health System (GHS), seeking to use their respective strengths and experiences to achieve a joint vision for a high quality academic health system located in Greenville. The collaboration between the USC School of Medicine and GHS has grown over the years to include the provision of teaching settings essential for the necessary clinical rotation experience for more than sixty 3rd and 4th year medical students, and the more recent joint GHS/USC presentation of the Graduate Medical Education Program. The Institute for the Advancement of Health Care (IAHC) was born as a result of the USC/GHS Network Agreement several years ago and presaged other collaborative activities between USC and GHS, including a School of Pharmacy. These and other collaborative activities are constantly evolving in the ever changing world of GHS. GHS is a dynamic organization that responds to health care needs and intends to be a leader in an adaptive strategy for physician education. In addition to its philosophical position on meeting societal needs, GHS has come forth with financial and other resource commitments to support the ongoing sustainability of USCSOM-GREENVILLE. Specifically, it has over 850 full-time clinicians on staff, many capable and interested in fulfilling roles as clinical educators. Finally, GHS is the sponsoring organization of an approved and licensed set of GHS/USC residency programs that form the basis for a robust GME program operating in an integral fashion with the USCSOM-GREENVILLE.

USC, in furtherance of its basic mission to educate and fulfill the needs of the citizens of South Carolina, is providing the academic base for USCSOM-GREENVILLE, the university home for accreditation, and the capacity to recruit, enroll and educate students.

Creating USCSOM-GREENVILLE moves the USC/GHS collaboration to an institutional level for a formal MD degree program that requires accreditation by the Liaison Committee on Medical Education (LCME) and by the Southern Association of Colleges and Schools (SACS).

The Mission of USCSOM-GREENVILLE is: Improve the health of the people and diverse communities we serve by educating health professionals who will care compassionately, teach innovatively, and improve constantly. The focus will be on inter-professional education within a clinical delivery system which equips the physician with the skills, knowledge and awareness to contribute in a modern health care environment. The summer of 2014 will include a visit by the LCME for provisional accreditation of USCSOM-GREENVILLE.

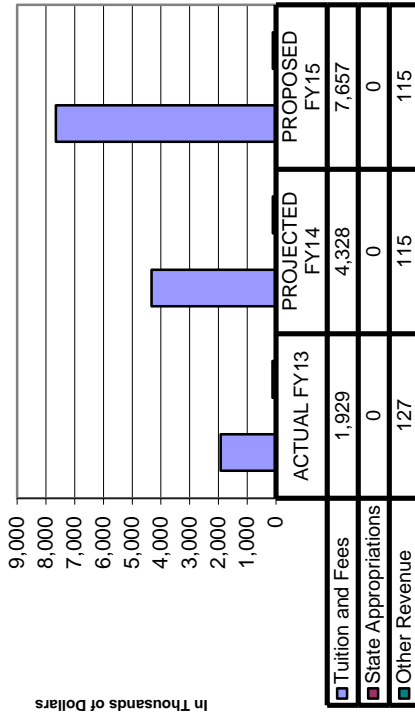
**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE GREENVILLE
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2014 PROJECTED		FY 2015 PROPOSED ⁽¹⁾	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	0		0	
Funding for 1.5% Pay Increase	0		0	
TOTAL APPROPRIATION	0	0.00%	0	0.00%
STUDENT FEES				
Student Fee Base (including application fees)	4,328,115		4,328,115	
Enrollment Increase	0		3,172,079	
Proposed Tuition Increase	0		156,566	
Other Non-Tuition Revenue	0		0	
TOTAL STUDENT FEES	4,328,115	23.97%	7,656,760	36.06%
CAMPUS GENERATED AND OTHER				
Sales and Service	115,000		115,000	
Local Funds	0		0	
Transfers (Net)	13,614,741		13,459,093	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	13,729,741	76.03%	13,574,093	63.94%
TOTAL REVENUE AND FUNDS SOURCES	18,057,856	100%	21,230,853	100%
	FY 2014 PROJECTED		FY 2015 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	18,184,081		18,184,081	
EXPENSE CHANGES				
Increase - Compensation & Benefits	0		1,898,775	62.32%
Increase - Supplies	0		416,903	13.68%
Increase - Purchased Services and Other Costs	0		731,094	24.00%
TOTAL EXPENSE CHANGE	0		3,046,772	100%
TOTAL EXPENDITURES AND FUNDS USES	18,184,081		21,230,853	
FY CHANGE IN FUND BALANCE	(126,225)		0	
BEGINNING FUND BALANCE	126,225		0	
ENDING FUND BALANCE	0		0	

Notes:

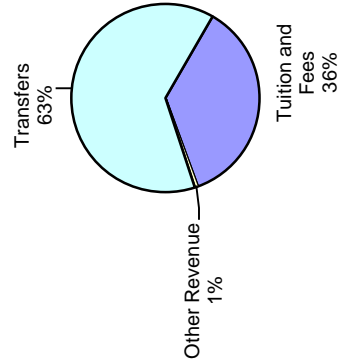
1) The Budgets, and the Sources and Uses of Funds for the University of South Carolina School of Medicine Greenville, are reviewed and approved by a Joint Board Liaison Committee ("JBLC") composed of members of the USC Board of Trustees and the Greenville Health System Board of Trustees. The budgetary information herein are working documents and budgets based upon previously approved principles and draft pro formas by this JBLC, and are considered draft until final approval by the JBLC which will occur at its annual Spring and Fall meetings or other called JBLC meeting. Please consider this information for disclosure purposes only.

Major Revenue Sources By Year



In Thousands of Dollars

Fund Sources - FY15
*excludes prior year fund balance



Fund Sources

	ACTUAL FY13	PROJECTED FY14	PROPOSED FY15
Tuition and Fees	1,929	4,328	7,657
State Appropriations	0	0	0
Other Revenue	127	115	115
Transfers	10,838	13,615	13,459
Prior Year's Fund Balance	84	126	0
Total Fund Sources	12,978	18,184	21,231

Fund Uses

Instruction	3,842	7,878	8,573
Research	0	0	0
Public Service	-159	0	0
Academic Support	1,192	851	890
Student Services	2,005	1,448	2,320
Institutional Support	3,032	3,444	3,919
Operation & Maint of Plant	2,405	3,534	3,991
Scholarships & Fellowships	535	1,029	1,538
Total Fund Uses	12,852	18,184	21,231

Net Fund Balance

	126	0	0
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USC SCHOOL OF MEDICINE GREENVILLE

	FY 2014 State Budget	Governor's FY 2015 Budget	House FY 2015 Budget	Senate FY 2015 Budget	Consensus FY 2015 Budget
Beginning Base Recurring Allocation					
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan *	0	0	0	0	0
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance**	0	0	0	0	0
Total Recurring Base	0	0	0	0	0
Recurring Budget Adjustments					
Net Recurring Adjustments	0	0	0	0	0
Total Budget Adjustments	0	0	0	0	0
Base Recurring Budget	0	0	0	0	0
Non-Recurring Allocation					
Deferred Maintenance - Lottery	0	0	0	0	0
Total Non-Recurring Allocation	0	0	0	0	0
Total State Appropriations for Operating	0	0	0	0	0

UNIT RECEIVES NO STATE APPROPRIATIONS

*Estimated for FY15. Pay Plan: Governor 0%; House 0%; Senate 0%; Consensus 0%.

**Fringe - Health Insurance - Actual for FY14. Estimated for FY15.

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE GREENVILLE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016			
	TOTAL 2013	Projected Unrestricted	Projected Restricted	TOTAL 2014	Proposed Unrestricted	Proposed Restricted	TOTAL 2015	Proposed Unrestricted	Proposed Restricted	TOTAL 2016	Proposed Unrestricted	Proposed Restricted	Pct of Resources or Uses
Sources:													
Revenue:													
Tuition and fees	1,969,920	4,368,342	0	4,368,342	7,656,760	0	7,656,760	12,245,945	0	12,245,945	12,245,945	0	50.84%
State appropriations	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Grants, contracts, and gifts	8,514,084	11,589,797	0	11,589,797	12,791,906	0	12,791,906	9,347,785	0	9,347,785	9,347,785	0	38.81%
Sales and service educational and other sources	126,725	115,000	0	115,000	115,000	0	115,000	115,000	0	115,000	115,000	0	0.48%
Sales and service auxiliary enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Total	10,610,729	16,073,139	0	16,073,139	20,563,666	0	20,563,666	21,708,730	0	21,708,730	21,708,730	0	90%
Transfers and Prior Year Balances:													
Net Transfers	(111,387)	0	0	0	0	0	0	0	0	0	0	0	0.00%
Beginning Fund Balance	7,509,616	5,157,201	0	5,157,201	3,046,259	0	3,046,259	2,379,072	0	2,379,072	2,379,072	0	9.88%
Total	7,398,229	5,157,201	0	5,157,201	3,046,259	0	3,046,259	2,379,072	0	2,379,072	2,379,072	0	10%
Total Current Resources	18,008,958	21,230,340	0	21,230,340	23,609,925	0	23,609,925	24,087,802	0	24,087,802	24,087,802	0	100%
Uses:													
Educational and General:													
Instruction	3,841,763	7,878,495	0	7,878,495	8,572,635	0	8,572,635	8,669,961	0	8,669,961	8,669,961	0	39.92%
Research	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Public service	(159,429)	0	0	0	0	0	0	0	0	0	0	0	0.00%
Academic support	1,192,174	851,146	0	851,146	890,309	0	890,309	921,401	0	921,401	921,401	0	4.24%
Student services	2,005,374	1,447,507	0	1,447,507	2,319,962	0	2,319,962	2,414,909	0	2,414,909	2,414,909	0	11.12%
Institutional support	3,032,404	3,444,309	0	3,444,309	3,919,036	0	3,919,036	3,464,744	0	3,464,744	3,464,744	0	15.95%
Operation and maintenance of plant	2,404,747	3,534,116	0	3,534,116	3,990,635	0	3,990,635	4,066,793	0	4,066,793	4,066,793	0	18.73%
Scholarships and fellowships	534,724	1,028,508	0	1,028,508	1,538,276	0	1,538,276	2,179,994	0	2,179,994	2,179,994	0	10.04%
Total Educational & General Expenditures	12,851,757	18,184,081	0	18,184,081	21,230,853	0	21,230,853	21,717,802	0	21,717,802	21,717,802	0	100%
Total Auxiliary Enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0%
Total Current Uses	12,851,757	18,184,081	0	18,184,081	21,230,853	0	21,230,853	21,717,802	0	21,717,802	21,717,802	0	100%
Ending Fund Balance	5,157,201	3,046,259	0	3,046,259	2,379,072	0	2,379,072	2,370,000	0	2,370,000	2,370,000	0	2,370,000

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
FY 2013 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	D Funds	E Funds	R Funds	TOTAL
Revenue:					
Tuition and Fees	1,929,693	37,842	2,385	0	1,969,920
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	0	0	8,514,084	0	8,514,084
Sales & Service of Educ. and Other Sources	126,725	0	0	0	126,725
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	2,056,418	37,842	8,516,469	0	10,610,729
<u>Transfers:</u>					
Transfers-In	10,949,066	0	0	0	10,949,066
Transfers-Out	(111,387)	0	(10,949,066)	0	(11,060,453)
Net Transfers	10,837,679	0	(10,949,066)	0	(111,387)
Prior Year's Fund Balance	83,885	0	7,425,731	0	7,509,616
TOTAL RESOURCES	12,977,982	37,842	4,993,134	0	18,008,958

<u>USES:</u>	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>Educational and General Expenditures:</u>					
Instruction	3,841,763	0	0	0	3,841,763
Research	0	0	0	0	0
Public Service	(159,429)	0	0	0	(159,429)
Academic Support	1,192,174	0	0	0	1,192,174
Student Services	2,005,374	0	0	0	2,005,374
Institutional Support	3,032,404	0	0	0	3,032,404
Operation and Maintenance of Plant	2,404,747	0	0	0	2,404,747
Scholarships and Fellowships	534,724	0	0	0	534,724
Total	12,851,757	0	0	0	12,851,757
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	12,851,757	0	0	0	12,851,757
Fund Balance	126,225	37,842	4,993,134	0	5,157,201

Note: Based on FY2013 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
FY 2014 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
RESOURCES:					
<u>Revenue:</u>					
Tuition and Fees (includes application fees)	4,328,115	37,842	2,385	0	4,368,342
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	0	0	11,589,797	0	11,589,797
Sales & Service of Educ. and Other Sources*	115,000	0	0	0	115,000
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	4,443,115	37,842	11,592,182	0	16,073,139
<u>Transfers:</u>					
Transfers-In	13,614,741	0	0	0	13,614,741
Transfers-Out	0	0	(13,614,741)	0	(13,614,741)
Net Transfers	13,614,741	0	(13,614,741)	0	0
Prior Year's Fund Balance	126,225	37,842	4,993,134	0	5,157,201
TOTAL RESOURCES	18,184,081	75,684	2,970,575	0	21,230,340

	A Funds	D Funds	E Funds	R Funds	TOTAL
USES:					
<u>Educational and General Expenditures:</u>					
Instruction	7,878,495	0	0	0	7,878,495
Research	0	0	0	0	0
Public Service	0	0	0	0	0
Academic Support	851,146	0	0	0	851,146
Student Services	1,447,507	0	0	0	1,447,507
Institutional Support	3,444,309	0	0	0	3,444,309
Operation and Maintenance of Plant	3,534,116	0	0	0	3,534,116
Scholarships and Fellowships	1,028,508	0	0	0	1,028,508
Total	18,184,081	0	0	0	18,184,081
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	18,184,081	0	0	0	18,184,081
Fund Balance	0	75,684	2,970,575	0	3,046,259

* Includes Application Fees

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
FY 2015 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	D Funds	E Funds	R Funds	TOTAL
Revenue:					
Tuition and Fees	7,656,760	0	0	0	7,656,760
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	0	0	12,791,906	0	12,791,906
Sales & Service of Educ. and Other Sources	115,000	0	0	0	115,000
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	7,771,760	0	12,791,906	0	20,563,666
Transfers:					
Transfers-In	13,459,093	0	0	0	13,459,093
Transfers-Out	0	(75,684)	(13,383,409)	0	(13,459,093)
Net Transfers	13,459,093	(75,684)	(13,383,409)	0	0
Prior Year's Fund Balance	0	75,684	2,970,575	0	3,046,259
TOTAL RESOURCES	21,230,853	0	2,379,072	0	23,609,925
<u>USES:</u>					
Educational and General Expenditures:					
Instruction	8,572,635	0	0	0	8,572,635
Research	0	0	0	0	0
Public Service	0	0	0	0	0
Academic Support	890,309	0	0	0	890,309
Student Services	2,319,962	0	0	0	2,319,962
Institutional Support	3,919,036	0	0	0	3,919,036
Operation and Maintenance of Plant	3,990,635	0	0	0	3,990,635
Scholarships and Fellowships	1,538,276	0	0	0	1,538,276
Total	21,230,853	0	0	0	21,230,853
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	21,230,853	0	0	0	21,230,853
Fund Balance	0	0	2,379,072	0	2,379,072

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
FY 2016 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
RESOURCES:					
<u>Revenue:</u>					
Tuition and Fees	12,245,945	0	0	0	12,245,945
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	0	0	9,347,785	0	9,347,785
Sales & Service of Educ. and Other Sources	115,000	0	0	0	115,000
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	12,360,945	0	9,347,785	0	21,708,730
<u>Transfers:</u>					
Transfers-In	9,356,857	0	(9,356,857)	0	0
Transfers-Out	0	0	0	0	0
Net Transfers	9,356,857	0	(9,356,857)	0	0
Prior Year's Fund Balance	0	0	2,379,072	0	2,379,072
TOTAL RESOURCES	21,717,802	0	2,370,000	0	24,087,802
USES:					
<u>Educational and General Expenditures:</u>					
Instruction	8,669,961	0	0	0	8,669,961
Research	0	0	0	0	0
Public Service	0	0	0	0	0
Academic Support	921,401	0	0	0	921,401
Student Services	2,414,909	0	0	0	2,414,909
Institutional Support	3,464,744	0	0	0	3,464,744
Operation and Maintenance of Plant	4,066,793	0	0	0	4,066,793
Scholarships and Fellowships	2,179,994	0	0	0	2,179,994
Total	21,717,802	0	0	0	21,717,802
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	21,717,802	0	0	0	21,717,802
Fund Balance	0	0	2,370,000	0	2,370,000

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
Statement of Restricted Funds Resources and Uses

	ACTUAL 2013		PROJ 2014		PROPOSED 2015		PRELIMINARY 2016	
	Actual Restricted	Projected Restricted	Proposed Restricted	Proposed Restricted	Proposed Restricted	Proposed Restricted	Pct of Resources or Uses	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0	0	0	0.00%	0.00%
State appropriations	0	0	0	0	0	0	0.00%	0.00%
Federal Grants and Contracts	0	0	0	0	0	0	0.00%	0.00%
State Grants and Contracts	0	0	0	0	0	0	0.00%	0.00%
Local Grants and Contracts	0	0	0	0	0	0	0.00%	0.00%
NonGovernmental Grants and Contracts	0	0	0	0	0	0	0.00%	0.00%
Private Gifts	0	0	0	0	0	0	0.00%	0.00%
Endowment Income	0	0	0	0	0	0	0.00%	0.00%
Interest Income	0	0	0	0	0	0	0.00%	0.00%
Other Sources	0	0	0	0	0	0	0.00%	0.00%
Total	0	0	0	0	0	0	0%	0%
Transfers and Prior Year Balances:								
Net Transfers	0	0	0	0	0	0	0.00%	0.00%
Beginning Fund Balance	0	0	0	0	0	0	0.00%	0.00%
Total	0	0	0	0	0	0	0%	0%
Total Current Resources	0	0	0	0	0	0	0%	0%
Uses:								
Educational and General:								
Instruction	0	0	0	0	0	0	0.00%	0.00%
Research	0	0	0	0	0	0	0.00%	0.00%
Public service	0	0	0	0	0	0	0.00%	0.00%
Academic support	0	0	0	0	0	0	0.00%	0.00%
Student services	0	0	0	0	0	0	0.00%	0.00%
Institutional support	0	0	0	0	0	0	0.00%	0.00%
Operation and maintenance of plant	0	0	0	0	0	0	0.00%	0.00%
Scholarships and fellowships	0	0	0	0	0	0	0.00%	0.00%
Total Educational & General Expenditures	0	0	0	0	0	0	0%	0%
Total Current Uses	0	0	0	0	0	0	0%	0%
Ending Fund Balance	0	0	0	0	0	0	0%	0%

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2014-2015

V. COMPREHENSIVE CAMPUS BUDGETS

- ▶ USC Aiken
- ▶ USC Beaufort
- ▶ USC Upstate
 - ❖ Capsule of Campus Data
 - ❖ General Funds Sources and Uses Summary
 - FY 2014 to FY 2015
 - Three Year Comparison
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 - ❖ Unrestricted Current Funds Statement of Current Unrestricted Funds Resources and Uses
 - FY 2013 Actual Summary
 - FY 2014 Projected Summary
 - FY 2015 Proposed Summary
 - FY 2016 Preliminary Summary
 - ❖ Statement of Restricted Funds Resources and Uses
 - ❖ Schedule of Designated Funds
 - ❖ Summary of Auxiliary Funds
 - ❖ Sources and Uses of Local Funds

**CAPSULE OF CAMPUS DATA
USC AIKEN**

Fall Enrollment	Fall 2012	Fall 2013
Total Students:		
Full-Time	2,453	2,430
Part-Time	758	869
Total Fall Enrollment	3,211	3,299
Total Students:		
Undergraduate	3,124	3,175
Graduate	87	124
Total Fall Enrollment	3,211	3,299
Full-Time Equiv. Students:		
Undergraduate	2,707	2,600
Graduate	42	48
Total FTE's	2,749	2,648

*FTE - Full-time equivalent students

Colleges and Schools:

College of Humanities and Social Sciences
College of Sciences
School of Business Administration
School of Education
School of Nursing

Specialized Accreditation:

National League for Nursing
National Council for Accreditation of Teacher Education
Association to Advance Collegiate School of Business
Masters in Psychology Accreditation Council
National Association of Schools of Music

Degrees Awarded	FY 11-12	FY 12-13
Bachelors	505	536
Masters	15	16
Total Degrees	520	552

Degrees Offered:

Bachelor of Arts (B.A.)
Bachelor of Science (B.S.)
Bachelor of Science in Business Administration
Bachelor of Arts in Education
Bachelor of Science in Education
Bachelor of Arts in Special Education
Bachelor of Arts in Interdisciplinary Studies
Bachelor of Science in Interdisciplinary Studies
Bachelor of Science in Nursing
Master of Education (M.Ed.)
Master of Science (M.S.)

Grant Activity:	FY 11-12	FY 12-13
Grant Expenditures by Purpose:		
Research	\$ 824,557	\$ 1,078,782
Public Service	656,722	664,658
Scholarships	12,425,767	12,528,998
Other	457,538	833,380
Total	\$ 14,364,584	\$ 15,105,818

Full-Time Ranked Faculty	Fall 2012	Fall 2013
Professor	34	33
Associate Professor	37	42
Assistant Professor	42	42
Instructors	41	41
Total	154	158

Special Programs:

Bachelor of Science in Business Admin. at USC Sumter
Bachelor of Arts in Elementary Education at USC Salkehatchie

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

**UNIVERSITY OF SOUTH CAROLINA AIKEN
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2014 PROJECTED		FY 2015 PROPOSED	
REVENUE AND FUNDS SOURCES				
STATE APPROPRIATION				
Appropriation	6,232,281		6,562,802	
Retirement	0		0	
Health Insurance	80,521		85,254	
Parity Funding - Recurring	250,000		100,000	
Parity Funding - One-Time	0		200,000	
Higher Education Efficiency, Effectiveness, Accountability	0		58,922	
Funding for 2.0% Pay Increase	0		129,427	
TOTAL APPROPRIATION	6,562,802	20.08%	7,136,405	20.93%
STUDENT FEES				
Student Fee Base	24,865,460 *		25,860,000 *	
Enrollment Increase (Decrease)	994,540		0	
Student Fee Base Adjustment (One-Time International/Other Enrollment-FY14)			(200,000)	
Lost Revenue due to Moving Hourly Rate to 1/12			(50,000)	
New Program MBA			158,400	
New Fees Requested			121,200	
Proposed Tuition Increase			708,000	
TOTAL STUDENT FEES	25,860,000	79.12%	26,597,600	78.01%
CAMPUS GENERATED AND OTHER				
Sales and Service	90,003		90,002	
Transfers - Palmetto College - Recurring	280,500		280,500	
Transfers	(110,000)		(10,000)	
TOTAL CAMPUS GENERATED AND OTHER	260,503	0.80%	360,502	1.06%
TOTAL REVENUE AND FUNDS SOURCES	32,683,305	100%	34,094,507	100%
	FY 2014 PROJECTED		FY 2015 PROPOSED	
EXPENDITURES AND FUNDS USES				
EXPENDITURE BASE	32,626,870		32,435,585	
EXPENSE CHANGES				
Increase - Pay Increase of 2.0%			389,350	16.22%
Increase - Health Insurance			80,605	3.36%
Increase - Retirement			50,015	2.08%
One Time: Palmetto College Start Up Fund Use			220,000	9.16%
Palmetto College - Recurring	280,500		0	0.00%
ACA Insurance	(96,785)		100,000	4.17%
Promotion and Tenure/Other Personnel			195,000	8.12%
One-Time New Faculty Startup - Psychology			15,000	0.62%
Insurance Increases			25,000	1.04%
Utility & Other Increases			75,000	3.12%
COPLAC Dues & Expenses			10,000	0.42%
Increase Allowance for Doubtful Accounts			50,000	2.08%
Add Back: One-Time Expense Savings (Vacancies/Other)		(375,000)	375,000	15.62%
Add Back: FY14 One-Time Expenses - (Innovation Fund, Faculty Startup)			(407,000)	-16.95%
One-Time: Continue Marketing & Recruitment Expenses			255,000	10.62%
One-Time Continue RISE Grants			35,000	1.46%
Expenses Related to New Program (MBA)			193,200	8.05%
Expenses Related to New Fees Requested			121,200	5.05%
Higher Education Efficiency, Effectiveness, Accountability			58,922	2.45%
Other Campus Allocations: On Going (Strategic Comp., Safety Related, Tech.)			320,503	13.35%
One-Time: Other Campus Allocations: (Temp Recruiters, Safety Upgrades, Maint.)			239,000	9.96%
TOTAL EXPENSE CHANGE			2,400,795	100%
TOTAL EXPENDITURES AND FUNDS USES	32,435,585		34,836,380	
FY CHANGE IN FUND BALANCE	247,720		(741,873)	
BEGINNING FUND BALANCE	5,799,981		6,047,701	
ENDING FUND BALANCE	6,047,701		5,305,828	

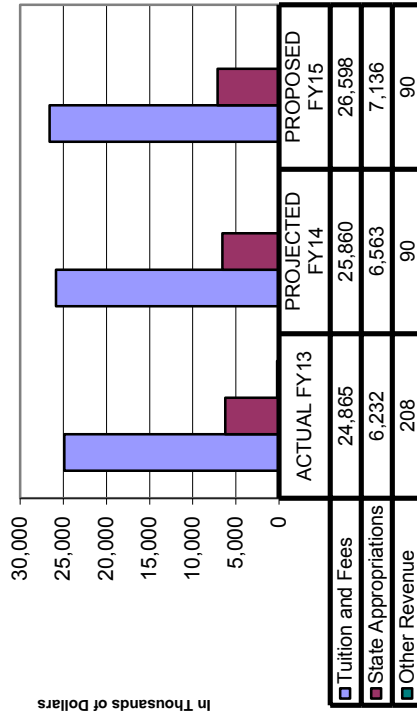
* - FY14 and FY15 Student Fee Base includes \$237,338 Palmetto College revenue

USC Aiken

General "A" Fund Sources and Uses Summary

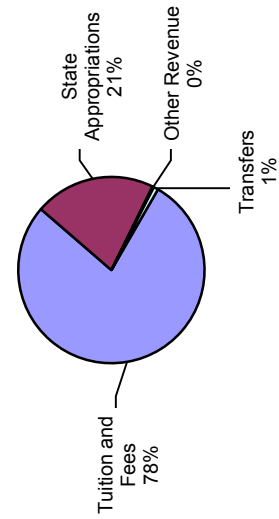
(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY15

*excludes prior year fund balance



	ACTUAL FY13	PROJECTED FY14	PROPOSED FY15
Fund Sources			
Tuition and Fees	24,865	25,860	26,598
State Appropriations	6,232	6,563	7,136
Other Revenue	208	90	90
Transfers	469	170	270
Prior Year's Fund Balance	4,627	5,800	6,048
Total Fund Sources	36,401	38,483	40,142
Fund Uses			
Instruction	15,229	16,118	18,065
Research	2	0	0
Public Service	271	285	288
Academic Support	2,768	3,289	3,425
Student Services	3,861	4,047	4,119
Institutional Support	3,385	3,708	3,692
Operation & Maint of Plant	3,236	3,230	3,471
Scholarships & Fellowships	1,849	1,758	1,776
Total Fund Uses	30,601	32,435	34,836
Net Fund Balance	5,800	6,048	5,306

**University of South Carolina
FY2015
Summary of State Appropriations**

	FY 2014 State Budget	Governor's FY 2015 Budget	House FY 2015 Budget	Senate FY 2015 Budget	Consensus FY 2015 Budget
USC Aiken					
Beginning Base Recurring Allocation	6,482,281	6,562,802	6,562,802	6,562,802	6,562,802
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan*	0	0	97,070	97,070	129,427
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance**	80,521	85,254	85,254	85,254	85,254
Total Recurring Base	6,562,802	6,648,056	6,745,126	6,745,126	6,777,483
Recurring Budget Adjustments					
Base Adjustment - E & G/Parity Funding	0	0	0	100,000	100,000
Total Budget Adjustments	0	0	0	100,000	100,000
Base Recurring Budget	6,562,802	6,648,056	6,745,126	6,845,126	6,877,483
Non-Recurring Allocation					
Science Center Building Roof/HVAC - Lottery	575,000	0	0	0	0
Higher Education Efficiency, Effectiveness & Accountability Review***	0	0	78,562	1,964	58,922
Deferred Maintenance/Critical Equipment Repair & Replacement	270,318	1,109,894	0	161,142	161,142
Parity Funding	0	0	200,000	276,598	200,000
Total Non-Recurring Allocation	845,318	1,109,894	278,562	439,704	420,064
Total State Appropriations for Operating	7,408,120	7,757,950	7,023,688	7,284,830	7,297,547

*Estimated for FY15. Pay Plan: Governor 0%; House 1.5%; Senate 1.5%; Consensus 2%.

**Fringe - Health Insurance - Actual for FY14. Estimated for FY15.

***Funds appropriated for the Higher Education Efficiency, Effectiveness and Accountability Review are to be remitted back to the State to cover the cost of the review.

UNIVERSITY OF SOUTH CAROLINA AIKEN BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016			
	TOTAL 2013	Projected Unrestricted	Projected Restricted	TOTAL 2014	Projected Unrestricted	Projected Restricted	Proposed Unrestricted	Proposed Restricted	TOTAL 2015	Proposed Unrestricted	Proposed Restricted	TOTAL 2016	Pct of Resources or Uses
Sources:													
Revenue:													
Tuition and fees	27,062,963	28,138,535	0	28,138,535	28,138,535	0	28,958,920	0	28,958,920	29,357,884	0	29,357,884	43.12%
State appropriations	6,604,184	6,562,802	345,000	6,907,802	6,562,802	345,000	7,136,405	375,000	7,511,405	7,136,405	375,000	7,511,405	11.03%
Grants, contracts, and gifts	15,046,069	364,195	14,332,435	14,696,630	14,332,435	14,696,630	367,840	14,480,000	14,847,840	367,840	14,480,000	14,847,840	21.81%
Sales and service educational and other sources	1,944,446	1,997,393	45,924	2,043,317	1,997,393	45,924	2,005,022	20,100	2,025,122	2,005,022	20,100	2,025,122	2.97%
Sales and service auxiliary enterprises	5,734,167	6,024,875	0	6,024,875	6,024,875	0	6,378,845	0	6,378,845	6,442,191	0	6,442,191	9.46%
Total	56,391,829	43,087,800	14,723,359	57,811,159	43,087,800	14,723,359	44,847,032	14,875,100	59,722,132	45,309,342	14,875,100	60,184,442	88%
Transfers and Prior Year Balances:													
Net Transfers	(1,833,934)	(2,291,322)	0	(2,291,322)	(2,291,322)	0	(2,358,211)	0	(2,358,211)	(2,357,486)	0	(2,357,486)	-3.46%
Beginning Fund Balance	9,787,907	10,479,739	174,125	10,653,864	10,479,739	174,125	10,604,336	0	10,604,336	10,262,074	0	10,262,074	15.07%
Total	7,953,973	8,188,417	174,125	8,362,542	8,188,417	174,125	8,246,125	0	8,246,125	7,904,588	0	7,904,588	12%
Total Current Resources	64,345,802	51,276,217	14,897,484	66,173,701	51,276,217	14,897,484	53,093,157	14,875,100	67,968,257	53,213,930	14,875,100	68,089,030	100%
Uses:													
Educational and General:													
Instruction	16,169,963	16,404,814	251,000	16,655,814	16,404,814	251,000	18,353,979	251,000	18,604,979	18,537,519	251,000	18,788,519	32.33%
Research	1,171,965	110,430	950,000	1,060,430	110,430	950,000	146,534	977,615	1,124,149	147,999	977,615	1,125,614	1.94%
Public service	1,991,872	1,321,067	700,000	2,021,067	1,321,067	700,000	1,335,415	665,000	2,000,415	1,348,755	665,000	2,013,755	3.47%
Academic support	3,007,349	3,689,683	0	3,689,683	3,689,683	0	3,829,042	0	3,829,042	3,867,167	0	3,867,167	6.65%
Student services	5,286,867	5,469,736	105,000	5,574,736	5,469,736	105,000	5,555,747	90,000	5,645,747	5,596,972	90,000	5,686,972	9.79%
Institutional support	3,826,044	4,090,536	0	4,090,536	4,090,536	0	4,096,382	0	4,096,382	4,136,586	0	4,136,586	7.12%
Operation and maintenance of plant	3,356,348	3,229,719	100,000	3,329,719	3,229,719	100,000	4,311,090	100,000	4,411,090	3,505,801	100,000	3,605,801	6.21%
Scholarships and fellowships	15,236,327	2,598,485	12,791,484	15,389,969	2,598,485	12,791,484	1,776,485	12,791,485	14,567,970	2,634,250	12,791,485	15,425,735	26.55%
Total Educational & General Expenditures	50,046,735	36,914,470	14,897,484	51,811,954	36,914,470	14,897,484	39,404,674	14,875,100	54,279,774	39,775,049	14,875,100	54,650,149	94%
Total Auxiliary Enterprises	3,645,203	3,757,411	0	3,757,411	3,426,409	0	3,426,409	0	3,426,409	3,460,675	0	3,460,675	6%
Total Current Uses	53,691,938	40,671,881	14,897,484	55,569,365	40,671,881	14,897,484	42,831,083	14,875,100	57,706,183	43,235,724	14,875,100	58,110,824	100%
Ending Fund Balance	10,653,864	10,604,336	0	10,604,336	10,604,336	0	10,262,074	0	10,262,074	9,978,206	0	9,978,206	

UNIVERSITY OF SOUTH CAROLINA AIKEN BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016			
	Total Unrestricted Funds	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:													
Revenue:													
Tuition and fees	27,062,963	2,278,535	28,138,535	25,860,000	2,278,535	28,138,535	26,597,600	2,361,320	28,958,920	26,597,600	2,361,320	29,357,884	55.17%
State appropriations	6,232,281	0	6,562,802	6,562,802	0	7,136,405	7,136,405	0	7,136,405	7,136,405	0	7,136,405	13.41%
Grants, contracts, and gifts	581,203	0	364,195	0	364,195	364,195	0	367,840	367,840	0	367,840	367,840	0.69%
Sales and service educational and other sources	1,907,755	1,907,390	1,997,393	90,003	1,907,390	2,005,022	90,002	1,915,020	2,005,022	90,002	1,915,020	2,005,022	3.77%
Sales and service auxiliary enterprises	5,734,167	0	6,024,875	0	6,024,875	6,024,875	0	6,378,845	6,378,845	0	6,442,191	6,442,191	12.11%
Total Unrestricted Revenue	41,518,369	10,574,995	43,087,800	32,512,805	10,574,995	43,087,800	33,824,007	11,023,025	44,847,032	33,824,007	11,023,025	45,309,342	85%
Transfers and Prior Year Balances:													
Net Transfers	(1,833,934)	(2,461,822)	(2,291,322)	170,500	(2,461,822)	(2,358,211)	270,500	(2,628,711)	(2,358,211)	270,500	(2,628,986)	(2,357,486)	-4.43%
Beginning Fund Balance	9,381,424	4,679,758	10,479,739	5,799,981	4,679,758	10,479,739	6,047,701	4,556,635	10,604,336	5,305,828	4,956,246	10,262,074	19.28%
Total	7,547,490	2,217,936	8,168,417	5,970,481	2,217,936	8,168,417	6,318,201	1,927,924	8,246,125	5,576,328	2,328,260	7,904,588	15%
Total Resources	49,065,859	38,483,286	12,792,931	38,483,286	12,792,931	51,276,217	40,142,208	12,950,949	53,093,157	39,799,299	13,414,631	53,213,930	100%
Uses:													
Educational and General:													
Instruction	15,533,593	286,515	16,404,814	16,118,299	286,515	16,404,814	18,064,599	289,380	18,353,979	18,064,599	289,380	18,537,519	42.88%
Research	93,183	110,430	110,430	0	110,430	110,430	0	146,534	146,534	0	147,999	147,999	0.34%
Public service	1,327,214	1,036,565	1,321,067	284,502	1,036,565	1,321,067	288,498	1,046,917	1,335,415	291,383	1,057,372	1,348,755	3.12%
Academic support	3,007,349	400,304	3,689,683	3,289,379	400,304	3,689,683	3,424,894	404,148	3,829,042	3,459,143	408,024	3,867,167	8.94%
Student services	5,224,748	1,422,344	5,469,736	4,047,392	1,422,344	5,469,736	4,119,225	1,436,522	5,555,747	4,160,417	1,436,555	5,596,972	12.97%
Institutional support	3,811,292	382,727	4,090,536	3,707,809	382,727	4,090,536	3,691,589	404,793	4,096,382	3,728,505	408,081	4,136,586	9.57%
Operation and maintenance of plant	3,236,209	0	3,229,719	3,229,719	0	3,229,719	3,471,090	840,000	4,311,090	3,505,801	0	3,505,801	8.11%
Scholarships and fellowships	2,707,329	840,000	2,598,485	1,758,485	840,000	2,598,485	1,776,485	0	1,776,485	1,794,250	840,000	2,634,250	6.09%
Total Educational & General Expenditures	34,940,917	4,478,885	36,914,470	32,435,585	4,478,885	36,914,470	34,836,380	4,568,294	39,404,674	35,184,744	4,590,305	39,775,049	92%
Total Auxiliary Enterprises	3,645,203	0	3,757,411	0	3,757,411	3,757,411	0	3,426,409	3,426,409	0	3,460,675	3,460,675	8%
Total Uses	38,586,120	32,435,585	8,236,296	32,435,585	8,236,296	40,671,881	34,836,380	7,994,703	42,831,083	35,184,744	8,050,980	43,235,724	100%
Ending Fund Balance	10,479,739	6,047,701	10,604,336	6,047,701	4,556,635	10,604,336	5,305,828	4,956,246	10,262,074	4,614,555	5,363,651	9,978,206	

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2013 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
Revenue:								
Tuition and Fees	24,865,445	0	0	1,500,904	696,614	0	0	27,062,963
State Appropriations	6,232,281	0	0	0	0	0	0	6,232,281
Grants, Contracts and Gifts	94,663	0	0	82,045	391,869	12,626	0	581,203
Sales & Service of Educ. and Other Sources	112,768	0	0	474,615	1,318,972	1,400	0	1,907,755
Sales & Service of Auxiliary Enterprise	0	3,767,801	1,966,366	0	0	0	0	5,734,167
Total	31,305,157	3,767,801	1,966,366	2,057,564	2,407,455	14,026	0	41,518,369
Transfers:								
Transfers-In	475,230	3,769,669	225	936,674	1,115,729	101,777	858,452	7,257,756
Transfers-Out	(5,796)	(5,876,442)	(234,654)	(1,648,609)	(1,314,065)	(12,124)	0	(9,091,690)
Net Transfers	469,434	(2,106,773)	(234,429)	(711,935)	(198,336)	89,653	858,452	(1,833,934)
Prior Year's Fund Balance	4,627,026	983,102	868,240	554,872	2,346,877	1,307	0	9,381,424
TOTAL RESOURCES	36,401,617	2,644,130	2,600,177	1,900,501	4,555,996	104,986	858,452	49,065,859
USES:								
Educational and General Expenditures:								
Instruction	15,229,123	0	0	0	304,470	0	0	15,533,593
Research	2,117	0	0	0	91,066	0	0	93,183
Public Service	270,656	0	0	0	1,055,500	1,058	0	1,327,214
Academic Support	2,768,084	0	0	474	231,441	7,350	0	3,007,349
Student Services	3,860,931	0	0	1,359,754	3,013	1,050	0	5,224,748
Institutional Support	3,385,639	0	0	0	329,817	95,836	0	3,811,292
Operation and Maintenance of Plant	3,236,209	0	0	0	0	0	0	3,236,209
Scholarships and Fellowships	1,848,877	0	0	0	0	0	858,452	2,707,329
Total	30,601,636	0	0	1,360,228	2,015,307	105,294	858,452	34,940,917
Auxiliary Expenditures	0	1,746,669	1,898,534	0	0	0	0	3,645,203
TOTAL USES	30,601,636	1,746,669	1,898,534	1,360,228	2,015,307	105,294	858,452	38,586,120
Fund Balance	5,799,981	897,461	701,643	540,273	2,540,689	(308)	0	10,479,739

Note: Based on FY2013 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2014 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	25,860,000	0	0	1,580,000	698,535	0	0	28,138,535
State Appropriations	6,562,802	0	0	0	0	0	0	6,562,802
Grants, Contracts and Gifts	0	0	0	0	364,195	0	0	364,195
Sales & Service of Educ. and Other Sources	90,003	0	0	600,000	1,282,890	24,500	0	1,997,393
Sales & Service of Auxiliary Enterprise	0	4,200,000	1,824,875	0	0	0	0	6,024,875
Total	32,512,805	4,200,000	1,824,875	2,180,000	2,345,620	24,500	0	43,087,800
<u>Transfers:</u>								
Transfers-In	280,500	4,162,088	0	742,915	932,286	85,000	840,000	7,042,789
Transfers-Out	(110,000)	(6,602,444)	(203,382)	(1,442,130)	(976,155)	0	0	(9,334,111)
Net Transfers	170,500	(2,440,356)	(203,382)	(699,215)	(43,869)	85,000	840,000	(2,291,322)
Prior Year's Fund Balance	5,799,981	897,461	701,643	540,273	2,540,689	(308)	0	10,479,739
TOTAL RESOURCES	38,483,286	2,657,105	2,323,136	2,021,058	4,842,440	109,192	840,000	51,276,217
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	16,118,299	0	0	0	286,515	0	0	16,404,814
Research	0	0	0	0	110,430	0	0	110,430
Public Service	284,502	0	0	0	1,035,165	1,400	0	1,321,067
Academic Support	3,289,379	0	0	239	383,765	16,300	0	3,689,683
Student Services	4,047,392	0	0	1,414,514	3,230	4,600	0	5,469,736
Institutional Support	3,707,809	0	0	0	295,835	86,892	0	4,090,536
Operation and Maintenance of Plant	3,229,719	0	0	0	0	0	0	3,229,719
Scholarships and Fellowships	1,758,485	0	0	0	0	0	840,000	2,598,485
Total	32,435,585	0	0	1,414,753	2,114,940	109,192	840,000	36,914,470
Auxiliary Expenditures	0	1,950,000	1,807,411	0	0	0	0	3,757,411
TOTAL USES	32,435,585	1,950,000	1,807,411	1,414,753	2,114,940	109,192	840,000	40,671,881
Fund Balance	6,047,701	707,105	515,725	606,305	2,727,500	0	0	10,604,336

Notes:
 B Funds include \$265,000 of one-time renovation expenses in B000
 C Funds include \$220,000 of one-time expenses related to food service projects

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2015 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:								
Tuition and Fees	26,597,600	0	0	1,595,800	765,520	0	0	28,958,920
State Appropriations	7,136,405	0	0	0	0	0	0	7,136,405
Grants, Contracts and Gifts	0	0	0	0	367,840	0	0	367,840
Sales & Service of Educ. and Other Sources	90,002	0	0	606,000	1,295,720	13,300	0	2,005,022
Sales & Service of Auxiliary Enterprise	0	4,554,710	1,824,135	0	0	0	0	6,378,845
Total	33,824,007	4,554,710	1,824,135	2,201,800	2,429,080	13,300	0	44,847,032
<u>Transfers:</u>								
Transfers-In	280,500	4,245,325	0	750,343	783,002	85,000	840,000	6,984,170
Transfers-Out	(10,000)	(6,689,831)	(203,000)	(1,456,548)	(983,002)	0	0	(9,342,381)
Net Transfers	270,500	(2,444,506)	(203,000)	(706,205)	(200,000)	85,000	840,000	(2,358,211)
Prior Year's Fund Balance	6,047,701	707,105	515,725	606,305	2,727,500	0	0	10,604,336
TOTAL RESOURCES	40,142,208	2,817,309	2,136,860	2,101,900	4,956,580	98,300	840,000	53,093,157
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	18,064,599	0	0	0	289,380	0	0	18,353,979
Research	0	0	0	0	146,534	0	0	146,534
Public Service	288,498	0	0	0	1,045,517	1,400	0	1,335,415
Academic Support	3,424,894	0	0	245	387,603	16,300	0	3,829,042
Student Services	4,119,225	0	0	1,428,660	3,262	4,600	0	5,555,747
Institutional Support	3,691,589	0	0	0	328,793	76,000	0	4,096,382
Operation and Maintenance of Plant	3,471,090	0	0	0	0	0	840,000	4,311,090
Scholarships and Fellowships	1,776,485	0	0	0	0	0	0	1,776,485
Total	34,836,380	0	0	1,428,905	2,201,089	98,300	840,000	39,404,674
Auxiliary Expenditures	0	1,865,649	1,560,760	0	0	0	0	3,426,409
TOTAL USES	34,836,380	1,865,649	1,560,760	1,428,905	2,201,089	98,300	840,000	42,831,083
Fund Balance	5,305,828	951,660	576,100	672,995	2,755,491	0	0	10,262,074

Notes:

A Funds expenditures include nearly \$750,000 of one-time expenses

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2016 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
Revenue:								
Tuition and Fees	26,996,564	0	0	1,595,800	765,520	0	0	29,357,884
State Appropriations	7,136,405	0	0	0	0	0	0	7,136,405
Grants, Contracts and Gifts	0	0	0	0	367,840	0	0	367,840
Sales & Service of Educ. and Other Sources	90,002	0	0	606,000	1,295,720	13,300	0	2,005,022
Sales & Service of Auxiliary Enterprise	0	4,600,257	1,841,934	0	0	0	0	6,442,191
Total	34,222,971	4,600,257	1,841,934	2,201,800	2,429,080	13,300	0	45,309,342
Transfers:								
Transfers-In	280,500	4,245,325	0	750,343	783,002	85,000	840,000	6,984,170
Transfers-Out	(10,000)	(6,689,106)	(203,000)	(1,456,548)	(983,002)	0	0	(9,341,656)
Net Transfers	270,500	(2,443,781)	(203,000)	(706,205)	(200,000)	85,000	840,000	(2,357,486)
Prior Year's Fund Balance	5,305,828	951,660	576,100	672,995	2,755,491	0	0	10,262,074
TOTAL RESOURCES	39,799,299	3,108,136	2,215,034	2,168,590	4,984,571	98,300	840,000	53,213,930
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	18,245,245	0	0	0	292,274	0	0	18,537,519
Research	0	0	0	0	147,999	0	0	147,999
Public Service	291,383	0	0	0	1,055,972	1,400	0	1,348,755
Academic Support	3,459,143	0	0	245	391,479	16,300	0	3,867,167
Student Services	4,160,417	0	0	1,428,660	3,295	4,600	0	5,596,972
Institutional Support	3,728,505	0	0	0	332,081	76,000	0	4,136,586
Operation and Maintenance of Plant	3,505,801	0	0	0	0	0	0	3,505,801
Scholarships and Fellowships	1,794,250	0	0	0	0	0	840,000	2,634,250
Total	35,184,744	0	0	1,428,905	2,223,100	98,300	840,000	39,775,049
Auxiliary Expenditures	0	1,884,306	1,576,369	0	0	0	0	3,460,675
TOTAL USES	35,184,744	1,884,306	1,576,369	1,428,905	2,223,100	98,300	840,000	43,235,724
Fund Balance	4,614,555	1,223,830	638,665	739,685	2,761,471	0	0	9,978,206

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2015 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
Revenue	14,026	24,500	13,300	13,300
Expenditures				
Chancellor/Dean	13,321	6,600	6,600	6,600
Academic Affairs	3,442	11,000	11,000	11,000
Student Affairs	5,403	3,200	3,200	3,200
Development and Advancement	50,946	50,000	45,000	45,000
Institutional Support	2,670	1,500	1,500	1,500
University Events	29,512	36,892	31,000	31,000
Scholarships	0	0	0	0
Other	0	0	0	0
Total	105,294	109,192	98,300	98,300
Non-Mandatory Transfers				
Transfer-In from Concessions	0	0	0	0
Transfer-In from Game Machines	0	0	0	0
Transfer-In from Vending	35,148	35,000	35,000	35,000
Transfer-In from Bookstore	54,505	50,000	50,000	50,000
Other Non-Mandatory Transfers	0	0	0	0
Total	89,653	85,000	85,000	85,000
Change in Fund Balance	(1,615)	308	0	0
Beginning Fund Balance	1,307	(308)	0	0
Ending Fund Balance	(308)	0	0	0

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2015 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
Revenue				
Athletics	40,237	40,000	40,460	40,770
Bookstore	1,402,912	1,300,000	1,300,000	1,313,000
Convocation Center	393,236	351,175	334,875	338,225
Housing	3,767,801	4,200,000	4,554,710	4,600,257
Food Services	92,455	95,000	110,000	111,099
Vending and Concessions (designated)	37,526	38,700	38,800	38,840
Total	5,734,167	6,024,875	6,378,845	6,442,191
Expenditures				
Athletics	24,227	32,539	30,960	31,270
Bookstore	1,374,788	1,200,000	1,141,500	1,152,915
Convocation Center	437,854	336,172	319,500	322,695
Housing	1,746,669	1,950,000	1,865,649	1,884,306
Food Services	58,009	235,000	65,000	65,649
Vending and Concessions (designated)	3,656	3,700	3,800	3,840
Total	3,645,203	3,757,411	3,426,409	3,460,675
Mandatory Transfers (net)				
Athletics	0	0	0	0
Bookstore	0	0	0	0
Convocation Center	0	0	0	0
Housing	(2,106,773)	(2,440,356)	(2,444,506)	(2,443,781)
Food Services	0	0	0	0
Vending and Concessions (designated)	0	0	0	0
Total	(2,106,773)	(2,440,356)	(2,444,506)	(2,443,781)
Non-Mandatory Transfers (net)				
Athletics	(20,426)	(9,500)	(9,500)	(9,500)
Bookstore	(178,856)	(158,500)	(158,500)	(158,500)
Convocation Center	0	0	0	0
Housing	0	0	0	0
Food Services	0	0	0	0
Vending and Concessions (designated)	(35,147)	(35,382)	(35,000)	(35,000)
Total	(234,429)	(203,382)	(203,000)	(203,000)
Total Expenditures and Transfers	(5,986,405)	(6,401,149)	(6,073,915)	(6,107,456)
Net Revenue (after Expenditures and Transfers)				
Athletics	(4,416)	(2,039)	0	0
Bookstore	(150,732)	(58,500)	0	1,585
Convocation Center	(44,618)	15,003	15,375	15,530
Housing	(85,641)	(190,356)	244,555	272,170
Food Services	34,446	(140,000)	45,000	45,450
Vending and Concessions (designated)	(1,277)	(382)	0	0
Total	(252,238)	(376,274)	304,930	334,735
Fund Balance				
Athletics	2,039	0	0	0
Bookstore ⁽¹⁾	619,106	560,606	560,606	562,191
Convocation Center ⁽²⁾	(73,507)	(58,504)	(43,129)	(27,599)
Housing ⁽³⁾	897,461	707,105	951,660	1,223,830
Food Services ⁽⁴⁾	153,623	13,623	58,623	104,073
Vending and Concessions (designated)	382	0	0	0
TOTAL AUXILIARY ENDING FUND BALANCE	1,599,104	1,222,830	1,527,760	1,862,495

Notes:

- 1) Bookstore revenues experienced a slight decline in FY14 due to increased online competition. Efforts are in place to stabilize sales levels. Expenses will continue to be monitored closely.
- 2) Through a combination of increasing revenues and reducing expenditures, the USC Aiken Convocation Center plans to reduce the accumulated deficit by approximately \$15,000 per year. System administration has been consulted and is in agreement with this plan.
- 3) Housing revenue is expected to increase due to the proposed 1% rate increase (\$42,000), 60 additional students due to enrollment - including Pacer Pathway Residential Program (\$276,000), as well as increased camps and other revenue (\$36,000). FY14 expenditures include approximately \$265,000 in one-time expenses. Modest increases in expenditures for FY14 include utility increases, state mandated salary and benefit increases, service contract inflation, etc. Housing again plans to use a "Housing Grants" program in FY15. This program is explained in the notes in the fee section of this document.
- 4) FY14 Food Services expenses include a one-time use of fund balance related to the addition of the campus Starbucks.

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2015 SOURCES AND USES OF LOCAL FUNDS**

<u>Sources:</u>	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015
Aiken County Appropriation (to ACCHE)	741,490	738,295	739,800
Total	741,490	738,295	739,800
<u>Uses:</u>			
Local Funds expended by Commission on behalf of the Campus for:			
Capital Projects (Debt Service)	641,490	638,295	639,800
Local Funds expended by Campus for Private or Other Grants	100,000	100,000	100,000
Total	741,490	738,295	739,800

Note:

The Aiken County Commission for Higher Education receives millage support from Aiken County. The major portion of this millage will be used for debt repayment of \$7 million in bonds issued on behalf of USCA projects by Aiken County. The remaining local funds expended are for support of campus maintenance projects.

**CAPSULE OF CAMPUS DATA
USC BEAUFORT**

Fall Enrollment	Fall 2012	Fall 2013
Total Students:		
Full-Time	1,392	1,376
Part-Time	436	348
Total Fall Enrollment*	1,828	1,724
*Only undergraduates		
Full-Time Equiv (FTE) Students:		
Undergraduate	1,547	1,457
Graduate	0	0
Total FTE's	1,547	1,457
*FTE - Full-time equivalent students		

Departments:

English & Theatre
Education
Humanities & Fine Arts
Social Sciences
Mathematics & Computational Science
Natural Science
Nursing & Health Professions
Business Administration
Hospitality Management

Degrees Offered:

Associate in Arts; Associate of Science
Bachelor of Science (B.S.)
Bachelor of Arts (B.A.)
Bachelor of Science in Nursing (B.S.N.)

Degrees Awarded	FY 11-12	FY 12-13
Associate Degrees	2	6
Baccalaureate Degrees	252	284
Total Degrees	254	290

Special Programs:

Community Outreach

Grant Activity:	FY 11-12	FY 12-13
Grant Expenditures by Purpose:		
Instruction		\$ 411,285
Research	\$ 723,595	\$ 496,785
Public Service	273,806	276,292
Scholarships	5,496,535	5,372,424
Other	41,920	36,375
Total	\$ 6,535,856	\$ 6,593,161

Full-Time Ranked Faculty	Fall 2012	Fall 2013
Professor	18	17
Associate Professor	13	17
Assistant Professor	22	24
Instructors	24	21
Total	77	79

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

USC BEAUFORT GENERAL FUNDS SOURCES AND USES SUMMARY

	FY 2014 PROJECTED		FY 2015 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	1,427,614		2,648,495	
Retirement	0		0	
Health Insurance	20,881		22,108	
Parity Funding - Recurring	1,200,000		121,176	
Parity Funding - One-Time	0		200,000	
Higher Education Efficiency, Effectiveness, Accountability	0		23,779	
Funding for 2.0% Pay Increase	0		57,855	
TOTAL APPROPRIATION	2,648,495	14.14%	3,073,413	15.96%
STUDENT FEES				
Student Fee Base	13,430,134 *		13,347,538 *	
Palmetto College Increase			47,673	
Enrollment Increase (Decrease)	(758,586)		(16,664)	
Proposed Tuition Increase	675,990		604,966	
Change in Fee Distribution			0	
TOTAL STUDENT FEES	13,347,538	71.25%	13,983,513	72.62%
CAMPUS GENERATED AND OTHER				
Sales and Service	146,052		141,052	
Local Funds	1,835,852		1,835,852	
Transfers - Palmetto College - Recurring	265,500		265,500	
Transfers	489,903		(44,538)	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	2,737,307	14.61%	2,197,866	11.41%
TOTAL REVENUE AND FUNDS SOURCES	18,733,340	100%	19,254,792	100%

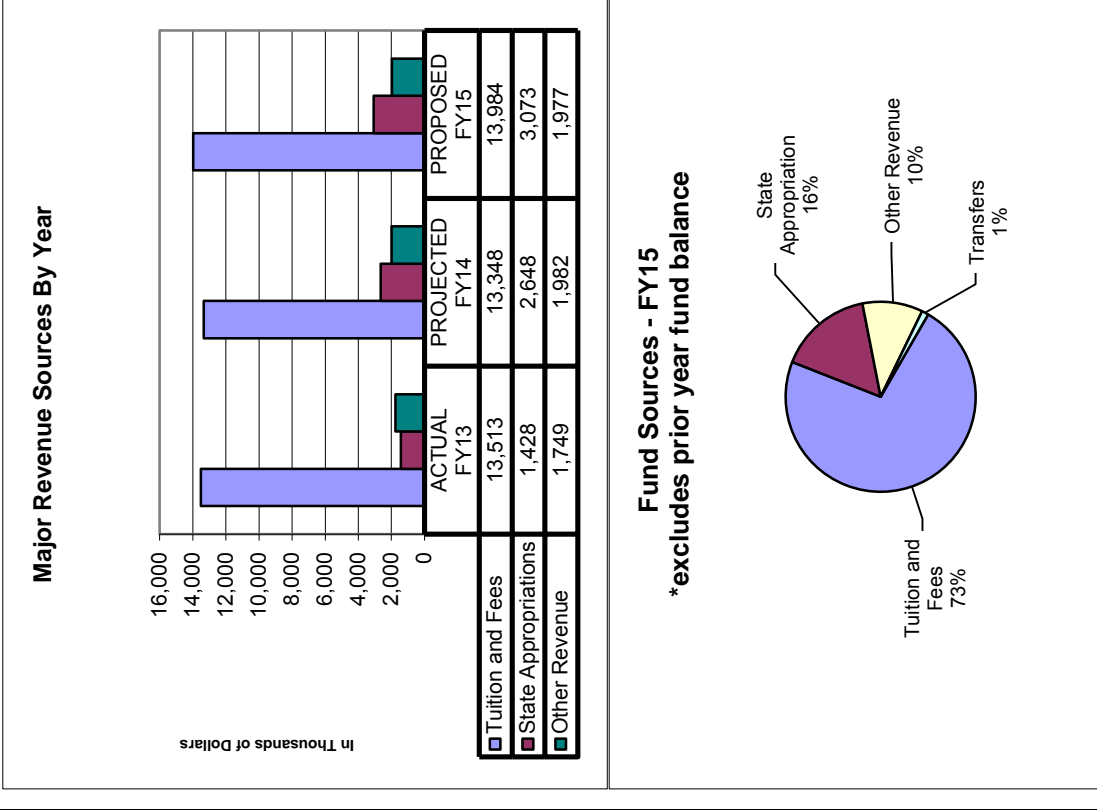
	FY 2014 PROJECTED		FY 2015 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	17,872,038		17,872,038	
EXPENSE CHANGES				
Increase - Pay Increase of 2.0%			208,093	13.63%
Increase - Health Insurance			41,186	2.70%
Increase - Retirement			26,903	1.76%
Rank Promotions/Post Tenure Review			16,000	1.05%
Personnel Actions			671,007	43.96%
Palmetto College - One Time Startup	34,067		340,433	22.30%
Palmetto College - Recurring	265,500		265,500	17.39%
ACA Insurance			116,012	7.60%
Higher Education Efficiency, Effectiveness, Accountability			23,779	1.56%
Utilities			100,000	6.55%
Reduction Plan Already implemented			(324,620)	-21.27%
Reduction Plan Under further review			(857,224)	-56.16%
Redistribution Plan Contingent On Enrollment			899,282	58.92%
One Carolina Implementation	225,000		0	0.00%
TOTAL EXPENSE CHANGE			1,526,351	100%
TOTAL EXPENDITURES AND FUNDS USES	18,396,605		19,398,389	
FY CHANGE IN FUND BALANCE	336,735		(143,597)	
BEGINNING FUND BALANCE	289,612		626,347	
ENDING FUND BALANCE	626,347		482,750	

* FY14 and FY15 Student Fee Base includes \$51,276 Palmetto College revenue

USC Beaufort

General "A" Fund Sources and Uses Summary

(Dollars are in thousands '000')



	ACTUAL FY13	PROJECTED FY14	PROPOSED FY15
Fund Sources			
Tuition and Fees	13,513	13,348	13,984
State Appropriations	1,428	2,648	3,073
Other Revenue	1,749	1,982	1,977
Transfers	477	755	221
Prior Year's Fund Balance	239	290	626
Total Fund Sources	17,406	19,023	19,881
Fund Uses			
Instruction	6,804	7,359	8,230
Research	152	152	145
Public Service	5	0	0
Academic Support	2,733	2,712	2,944
Student Services	1,807	2,237	2,090
Institutional Support	1,533	1,704	1,698
Operation & Maint of Plant	3,100	3,245	3,303
Scholarships & Fellowships	982	988	988
Total Fund Uses	17,116	18,397	19,398
Net Fund Balance	290	626	483

**University of South Carolina
FY2015
Summary of State Appropriations**

	FY 2014 State Budget	Governor's FY 2015 Budget	House FY 2015 Budget	Senate FY 2015 Budget	Consensus FY 2015 Budget
USC Beaufort					
Beginning Base Recurring Allocation	2,627,614	2,648,495	2,648,495	2,648,495	2,648,495
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan*	0	0	43,391	43,391	57,855
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance**	20,881	22,108	22,108	22,108	22,108
Total Recurring Base	2,648,495	2,670,603	2,713,994	2,713,994	2,728,458
Recurring Budget Adjustments					
Base Adjustment - E & G/Parity Funding	0	0	0	121,176	121,176
Total Budget Adjustments	0	0	0	121,176	121,176
Base Recurring Budget	2,648,495	2,670,603	2,713,994	2,835,170	2,849,634
Non-Recurring Allocation					
Higher Education Efficiency, Effectiveness and Accountability Review***	0	0	31,705	793	23,779
Deferred Maintenance/Critical Equipment Repair & Replacement	61,921	595,435	0	65,031	65,031
Parity Funding	0	0	200,000	230,912	200,000
Total Non-Recurring Allocation	61,921	595,435	231,705	296,736	288,810
Total State Appropriations for Operating	2,710,416	3,266,038	2,945,699	3,131,906	3,138,444

*Estimated for FY15. Pay Plan: Governor 0%; House 1.5%; Senate 1.5%; Consensus 2%.

**Fringe - Health Insurance - Actual for FY14. Estimated for FY15.

***Funds appropriated for the Higher Education Efficiency, Effectiveness and Accountability Review are to be remitted back to the State to cover the cost of the review.

UNIVERSITY OF SOUTH CAROLINA BEAUFORT BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016			
	TOTAL	Projected	Projected	TOTAL	Proposed	Proposed	TOTAL	Proposed	Proposed	TOTAL	Proposed	Proposed	
	2013	Unrestricted	Restricted	2014	Unrestricted	Restricted	2015	Unrestricted	Restricted	2016	Unrestricted	Restricted	
Sources:													Pct of Resources or Uses
Revenue:													
Tuition and fees	15,790,296	15,650,139	0	15,650,139	15,650,139	0	16,226,568	16,226,568	0	16,251,568	16,251,568	0	50.65%
State appropriations	1,711,989	2,648,495	235,051	2,883,546	2,648,495	235,051	3,308,413	3,073,413	235,000	3,308,413	3,073,413	235,000	10.31%
Grants, contracts, and gifts	8,096,596	2,232,863	6,249,917	8,482,780	2,232,863	6,249,917	8,283,291	2,227,863	6,055,428	8,283,291	2,227,863	6,055,428	25.82%
Sales and service educational and other sources	1,000,932	832,959	9	832,968	832,959	9	827,959	827,959	0	827,959	827,959	0	2.58%
Sales and service auxiliary enterprises	15,233	52,195	0	52,195	52,195	0	52,195	52,195	0	52,195	52,195	0	0.16%
Total	26,615,046	21,416,651	6,484,977	27,901,628	21,416,651	6,484,977	28,698,426	22,407,998	6,290,428	28,698,426	22,443,998	6,290,428	90%
Transfers and Prior Year Balances:													
Net Transfers	350,039	419,376	0	419,376	419,376	0	(29,038)	(29,038)	0	(29,038)	(29,038)	0	-0.09%
Beginning Fund Balance	3,274,065	3,109,521	261,286	3,370,807	3,109,521	261,286	3,449,203	3,449,203	0	3,392,610	3,392,610	0	10.57%
Total	3,624,104	3,528,897	261,286	3,790,183	3,528,897	261,286	3,420,165	3,420,165	0	3,420,165	3,363,572	0	10%
Total Current Resources	30,239,150	24,945,548	6,746,263	31,691,811	24,945,548	6,746,263	32,118,591	25,828,163	6,290,428	32,118,591	25,796,570	6,290,428	100%
Uses:													
Educational and General:													
Instruction	7,832,952	7,891,311	270,000	8,161,311	7,891,311	270,000	8,982,401	8,762,401	220,000	8,982,401	8,762,401	220,000	31.27%
Research	697,404	238,306	656,526	894,832	238,306	656,526	656,363	231,363	425,000	656,959	231,363	425,596	2.28%
Public service	653,498	522,154	372,015	894,169	522,154	372,015	786,824	522,154	264,074	786,228	522,154	264,074	2.74%
Academic support	3,390,279	3,310,641	0	3,310,641	3,310,641	0	3,542,325	3,542,325	0	3,552,325	3,552,325	0	12.33%
Student services	3,299,054	3,539,335	112,722	3,652,057	3,539,335	112,722	3,378,962	3,333,204	45,758	3,393,962	3,348,204	45,758	11.76%
Institutional support	1,551,895	1,744,472	0	1,744,472	1,744,472	0	1,738,214	1,738,214	0	1,738,214	1,738,214	0	6.05%
Operation and maintenance of plant	3,099,580	3,244,838	0	3,244,838	3,244,838	0	3,303,634	3,303,634	0	3,303,634	3,303,634	0	11.50%
Scholarships and fellowships	6,341,106	1,000,818	5,335,000	6,335,818	1,000,818	5,335,000	6,332,788	997,788	5,335,000	6,332,788	997,788	5,335,000	22.05%
Total Educational & General Expenditures	26,865,768	21,491,875	6,746,263	28,238,138	21,491,875	6,746,263	28,721,511	22,431,083	6,290,428	28,721,511	22,456,083	6,290,428	100%
Total Auxiliary Enterprises	2,575	4,470	0	4,470	4,470	0	4,470	4,470	0	4,470	4,470	0	0%
Total Current Uses	26,868,343	21,496,345	6,746,263	28,242,608	21,496,345	6,746,263	28,725,981	22,435,553	6,290,428	28,750,981	22,460,553	6,290,428	100%
Ending Fund Balance	3,370,807	3,449,203	0	3,449,203	3,449,203	0	3,392,610	3,392,610	0	3,336,017	3,336,017	0	100%

UNIVERSITY OF SOUTH CAROLINA BEAUFORT BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016		
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other
Resources:												
Revenue:												
Tuition and fees	15,790,296	13,347,538	2,302,601	15,650,139	13,983,513	2,243,055	16,226,568	13,983,513	2,268,055	16,251,568	13,983,513	2,268,055
State appropriations	1,427,614	2,648,495	0	2,648,495	3,073,413	0	3,073,413	3,073,413	0	3,073,413	3,073,413	0
Grants, contracts, and gifts	1,949,976	1,835,852	397,011	2,232,863	1,835,852	392,011	2,227,863	1,835,852	392,011	2,227,863	1,835,852	392,011
Sales and service educational and other sources	998,252	146,052	686,907	832,959	141,052	686,907	827,959	141,052	686,907	827,959	141,052	686,907
Sales and service auxiliary enterprises	15,233	0	52,195	52,195	0	52,195	52,195	0	52,195	52,195	0	52,195
Total Unrestricted Revenue	20,181,371	17,977,937	3,438,714	21,416,651	19,033,830	3,374,168	22,407,998	19,033,830	3,399,168	22,432,998	19,033,830	3,399,168
Transfers and Prior Year Balances:												
Net Transfers	354,892	755,403	(336,027)	419,376	220,962	(250,000)	(29,038)	220,962	(250,000)	(29,038)	220,962	(250,000)
Beginning Fund Balance	2,848,440	2,819,909	3,109,521	3,109,521	626,347	2,822,856	3,449,203	482,750	2,909,860	3,392,610	482,750	2,909,860
Total	3,203,332	1,045,015	2,483,882	3,528,897	847,309	2,572,856	3,420,165	703,712	2,659,860	3,363,572	703,712	2,659,860
Total Resources	23,384,703	19,022,952	5,922,596	24,945,548	19,881,139	5,947,024	25,828,163	19,737,542	6,059,028	25,796,570	19,737,542	6,059,028
Uses:												
Educational and General:												
Instruction	7,421,667	7,358,698	532,613	7,891,311	8,229,788	532,613	8,762,401	8,229,788	532,613	8,762,401	8,229,788	532,613
Research	200,619	152,151	86,155	238,306	145,208	86,155	231,363	145,208	86,155	231,363	145,208	86,155
Public service	377,206	0	522,154	522,154	0	522,154	522,154	0	522,154	522,154	0	522,154
Academic support	3,390,279	2,712,206	598,435	3,310,641	2,943,890	598,435	3,542,325	2,943,890	608,435	3,552,325	2,943,890	608,435
Student services	3,262,679	2,236,500	1,302,835	3,539,335	2,089,915	1,243,289	3,333,204	2,089,915	1,258,289	3,348,204	2,089,915	1,258,289
Institutional support	1,551,895	1,703,924	40,548	1,744,472	1,697,666	40,548	1,738,214	1,697,666	40,548	1,738,214	1,697,666	40,548
Operation and maintenance of plant	3,099,580	3,244,838	0	3,244,838	3,303,634	0	3,303,634	3,303,634	0	3,303,634	3,303,634	0
Scholarships and fellowships	968,682	988,288	12,530	1,000,818	988,288	9,500	997,788	988,288	9,500	997,788	988,288	9,500
Total Educational & General Expenditures	20,272,607	18,396,605	3,095,270	21,491,875	19,398,389	3,032,694	22,431,083	19,398,389	3,057,694	22,456,083	19,398,389	3,057,694
Total Auxiliary Enterprises	2,575	0	4,470	4,470	0	4,470	4,470	0	4,470	4,470	0	4,470
Total Uses	20,275,182	18,396,605	3,099,740	21,496,345	19,398,389	3,037,164	22,435,553	19,398,389	3,062,164	22,460,553	19,398,389	3,062,164
Ending Fund Balance	3,109,521	626,347	2,822,856	3,449,203	482,750	2,909,860	3,392,610	339,153	2,996,864	3,336,017	339,153	2,996,864

UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2013 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
Revenue:							
Tuition and Fees	13,513,018	0	1,241,226	1,036,052	0	0	15,790,296
State Appropriations	1,427,614	0	0	0	0	0	1,427,614
Grants, Contracts and Gifts	1,549,522	0	11,685	305,986	79,533	3,250	1,949,976
Sales & Service of Educ. and Other Sources	200,056	0	88,471	708,785	940	0	998,252
Sales & Service of Auxiliary Enterprise	0	15,233	0	0	0	0	15,233
Total	16,690,210	15,233	1,341,382	2,050,823	80,473	3,250	20,181,371
Transfers:							
Transfers-In	543,971	0	1,226,115	802,826	5,322	0	2,578,234
Transfers-Out	(67,154)	(2,038)	(1,135,228)	(999,007)	(3,283)	(16,632)	(2,223,342)
Net Transfers	476,817	(2,038)	90,887	(196,181)	2,039	(16,632)	354,892
Prior Year's Fund Balance	238,811	162,581	113,278	2,032,394	301,201	175	2,848,440
TOTAL RESOURCES	17,405,838	175,776	1,545,547	3,887,036	383,713	(13,207)	23,384,703
USES:							
Educational and General Expenditures:							
Instruction	6,804,247	0	0	592,521	24,899	0	7,421,667
Research	151,663	0	0	48,956	0	0	200,619
Public Service	5,540	0	0	371,666	0	0	377,206
Academic Support	2,732,990	0	0	657,289	0	0	3,390,279
Student Services	1,807,308	0	1,411,633	353	43,385	0	3,262,679
Institutional Support	1,532,695	0	0	11,139	8,061	0	1,551,895
Operation and Maintenance of Plant	3,099,580	0	0	0	0	0	3,099,580
Scholarships and Fellowships	982,203	0	0	0	0	(13,521)	968,682
Total	17,116,226	0	1,411,633	1,681,924	76,345	(13,521)	20,272,607
Auxiliary Expenditures	0	2,575	0	0	0	0	2,575
TOTAL USES	17,116,226	2,575	1,411,633	1,681,924	76,345	(13,521)	20,275,182
Fund Balance	289,612	173,201	133,914	2,205,112	307,368	314	3,109,521

Note: Based on FY2013 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2014 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:							
Tuition and Fees	13,347,538	0	1,190,917	1,111,684	0	0	15,650,139
State Appropriations	2,648,495	0	0	0	0	0	2,648,495
Grants, Contracts and Gifts	1,835,852	45	17,166	345,300	25,000	9,500	2,232,863
Sales & Service of Educ. and Other Sources	146,052	12,100	26,607	625,700	22,500	0	832,959
Sales & Service of Auxiliary Enterprise	0	7,500	44,695	0	0	0	52,195
Total	17,977,937	19,645	1,279,385	2,082,684	47,500	9,500	21,416,651
<u>Transfers:</u>							
Transfers-In	890,785	0	1,150,328	1,059,727	10,000	175	3,111,015
Transfers-Out	(135,382)	(10,000)	(1,089,978)	(1,459,063)	0	2,784	(2,691,639)
Net Transfers	755,403	(10,000)	60,350	(399,336)	10,000	2,959	419,376
Prior Year's Fund Balance	289,612	173,201	133,914	2,205,112	307,368	314	3,109,521
TOTAL RESOURCES	19,022,952	182,846	1,473,649	3,888,460	364,868	12,773	24,945,548
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	7,358,698	0	0	530,513	2,100	0	7,891,311
Research	152,151	0	0	86,155	0	0	238,306
Public Service	0	0	0	522,154	0	0	522,154
Academic Support	2,712,206	0	0	598,435	0	0	3,310,641
Student Services	2,236,500	0	1,262,835	0	40,000	0	3,539,335
Institutional Support	1,703,924	0	0	33,048	7,500	0	1,744,472
Operation and Maintenance of Plant	3,244,838	0	0	0	0	0	3,244,838
Scholarships and Fellowships	988,288	0	0	0	0	12,530	1,000,818
Total	18,396,605	0	1,262,835	1,770,305	49,600	12,530	21,491,875
Auxiliary Expenditures	0	4,470	0	0	0	0	4,470
TOTAL USES	18,396,605	4,470	1,262,835	1,770,305	49,600	12,530	21,496,345
Fund Balance	626,347	178,376	210,814	2,118,155	315,268	243	3,449,203

UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2015 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>							
Tuition and Fees	13,983,513	0	1,131,371	1,111,684	0	0	16,226,568
State Appropriations	3,073,413	0	0	0	0	0	3,073,413
Grants, Contracts and Gifts	1,835,852	45	17,166	345,300	20,000	9,500	2,227,863
Sales & Service of Educ. and Other Sources	141,052	12,100	26,607	625,700	22,500	0	827,959
Sales & Service of Auxiliary Enterprise	0	7,500	44,695	0	0	0	52,195
Total	19,033,830	19,645	1,219,839	2,082,684	42,500	9,500	22,407,998
<u>Transfers:</u>							
Transfers-In	310,500	0	1,200,000	1,050,000	10,000	0	2,570,500
Transfers-Out	(89,538)	(10,000)	(1,100,000)	(1,400,000)	0	0	(2,599,538)
Net Transfers	220,962	(10,000)	100,000	(350,000)	10,000	0	(29,038)
Prior Year's Fund Balance	626,347	178,376	210,814	2,118,155	315,268	243	3,449,203
TOTAL RESOURCES	19,881,139	188,021	1,530,653	3,850,839	367,768	9,743	25,828,163
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	8,229,788	0	0	530,513	2,100	0	8,762,401
Research	145,208	0	0	86,155	0	0	231,363
Public Service	0	0	0	522,154	0	0	522,154
Academic Support	2,943,890	0	0	598,435	0	0	3,542,325
Student Services	2,089,915	0	1,203,289	0	40,000	0	3,333,204
Institutional Support	1,697,666	0	0	33,048	7,500	0	1,738,214
Operation and Maintenance of Plant	3,303,634	0	0	0	0	0	3,303,634
Scholarships and Fellowships	988,288	0	0	0	0	9,500	997,788
Total	19,398,389	0	1,203,289	1,770,305	49,600	9,500	22,431,083
Auxiliary Expenditures	0	4,470	0	0	0	0	4,470
TOTAL USES	19,398,389	4,470	1,203,289	1,770,305	49,600	9,500	22,435,553
Fund Balance	482,750	183,551	327,364	2,080,534	318,168	243	3,392,610

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2016 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:							
Tuition and Fees	13,983,513	0	1,146,371	1,121,684	0	0	16,251,568
State Appropriations	3,073,413	0	0	0	0	0	3,073,413
Grants, Contracts and Gifts	1,835,852	45	17,166	345,300	20,000	9,500	2,227,863
Sales & Service of Educ. and Other Sources	141,052	12,100	26,607	625,700	22,500	0	827,959
Sales & Service of Auxiliary Enterprise	0	7,500	44,695	0	0	0	52,195
Total	19,033,830	19,645	1,234,839	2,092,684	42,500	9,500	22,432,998
<u>Transfers:</u>							
Transfers-In	310,500	0	1,200,000	1,050,000	10,000	0	2,570,500
Transfers-Out	(89,538)	(10,000)	(1,100,000)	(1,400,000)	0	0	(2,599,538)
Net Transfers	220,962	(10,000)	100,000	(350,000)	10,000	0	(29,038)
Prior Year's Fund Balance	482,750	183,551	327,364	2,080,534	318,168	243	3,392,610
TOTAL RESOURCES	19,737,542	193,196	1,662,203	3,823,218	370,668	9,743	25,796,570
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	8,229,788	0	0	530,513	2,100	0	8,762,401
Research	145,208	0	0	86,155	0	0	231,363
Public Service	0	0	0	522,154	0	0	522,154
Academic Support	2,943,890	0	0	608,435	0	0	3,552,325
Student Services	2,089,915	0	1,218,289	0	40,000	0	3,348,204
Institutional Support	1,697,666	0	0	33,048	7,500	0	1,738,214
Operation and Maintenance of Plant	3,303,634	0	0	0	0	0	3,303,634
Scholarships and Fellowships	988,288	0	0	0	0	9,500	997,788
Total	19,398,389	0	1,218,289	1,780,305	49,600	9,500	22,456,083
Auxiliary Expenditures	0	4,470	0	0	0	0	4,470
TOTAL USES	19,398,389	4,470	1,218,289	1,780,305	49,600	9,500	22,460,553
Fund Balance	339,153	188,726	443,914	2,042,913	321,068	243	3,336,017

UNIVERSITY OF SOUTH CAROLINA BEAUFORT BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2013		PROJ 2014		PROPOSED 2015		PRELIMINARY 2016	
	Actual Restricted	Projected Restricted	Proposed Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	
Sources:								
Revenue:								
Tuition and fees	0	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	284,375	235,051	235,000	3.74%	235,000	3.74%	235,000	3.74%
Federal Grants and Contracts	3,654,257	3,581,781	3,497,916	55.61%	3,497,916	55.61%	3,497,916	55.61%
State Grants and Contracts	2,189,734	2,019,696	2,019,696	32.11%	2,019,696	32.11%	2,019,696	32.11%
Local Grants and Contracts	196,031	472,154	472,154	7.51%	472,154	7.51%	472,154	7.51%
NonGovernmental Grants and Contracts	54,851	65,662	65,662	1.04%	65,662	1.04%	65,662	1.04%
Private Gifts	51,747	110,624	0	0.00%	0	0.00%	0	0.00%
Endowment Income	2,203	9	0	0.00%	0	0.00%	0	0.00%
Interest Income	477	0	0	0.00%	0	0.00%	0	0.00%
Other Sources	0	0	0	0.00%	0	0.00%	0	0.00%
Total	6,433,675	6,484,977	6,290,428	100%	6,290,428	100%	6,290,428	100%
Transfers and Prior Year Balances:								
Net Transfers	(4,853)	0	0	0.00%	0	0.00%	0	0.00%
Beginning Fund Balance	425,625	261,286	0	0.00%	0	0.00%	0	0.00%
Total	420,772	261,286	0	0%	0	0%	0	0%
Total Current Resources	6,854,447	6,746,263	6,290,428	100%	6,290,428	100%	6,290,428	100%
Uses:								
Educational and General:								
Instruction	411,285	270,000	220,000	3.50%	220,000	3.50%	220,000	3.50%
Research	496,785	656,526	425,000	6.76%	425,000	6.76%	425,596	6.77%
Public service	276,292	372,015	264,670	4.21%	264,670	4.21%	264,074	4.20%
Academic support	0	0	0	0.00%	0	0.00%	0	0.00%
Student services	36,375	112,722	45,758	0.73%	45,758	0.73%	45,758	0.73%
Institutional support	0	0	0	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%	0	0.00%	0	0.00%
Scholarships and fellowships	5,372,424	5,335,000	5,335,000	84.81%	5,335,000	84.81%	5,335,000	84.81%
Total Educational & General Expenditures	6,593,161	6,746,263	6,290,428	100%	6,290,428	100%	6,290,428	100%
Total Current Uses	6,593,161	6,746,263	6,290,428	100%	6,290,428	100%	6,290,428	100%
Ending Fund Balance	261,286	0	0		0		0	

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2015 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
Revenue	80,473	47,500	42,500	42,500
Expenditures				
Chancellor	0	0	0	0
Academic Affairs	4,028	2,100	2,100	2,100
Student Services	68,285	40,000	40,000	40,000
Campus Development and Advancement	0	0	0	0
Institutional Support	4,032	7,500	7,500	7,500
University Events	0	0	0	0
Scholarships - Transfer Out	0	0	0	0
Other	0	0	0	0
Total	76,345	49,600	49,600	49,600
Non-Mandatory Transfers				
Transfer-In from Vending	5,322	10,000	10,000	10,000
Transfer-In from Bookstore	0	0	0	0
Other Non-Mandatory Transfers Out	(3,283)	0	0	0
Total	2,039	10,000	10,000	10,000
Change in Fund Balance	6,167	7,900	2,900	2,900
Beginning Fund Balance	301,201	307,368	315,268	318,168
Ending Fund Balance	307,368	315,268	318,168	321,068

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2015 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
Revenue				
Athletics	6,903	9,145	9,145	9,145
Carolina Cash Card ⁽¹⁾	693	0	0	0
Trademark & Licensing	1,877	3,500	3,500	3,500
Bookstore ⁽²⁾	562	1,000	1,000	1,000
Vending ⁽³⁾	5,198	6,000	6,000	6,000
Total	15,233	19,645	19,645	19,645
Expenditures				
Athletics	1,883	4,470	4,470	4,470
Carolina Cash Card	692	0	0	0
Trademark & Licensing	0	0	0	0
Bookstore ⁽²⁾	0	0	0	0
Vending ⁽³⁾	0	0	0	0
Total	2,575	4,470	4,470	4,470
Mandatory Transfers (net)				
Athletics	0	0	0	0
Carolina Cash Card	0	0	0	0
Trademark & Licensing	0	0	0	0
Bookstore	0	0	0	0
Vending	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Athletics	0	0	0	0
Carolina Cash Card	0	0	0	0
Trademark & Licensing	0	0	0	0
Bookstore	0	0	0	0
Vending	(2,038)	(10,000)	(10,000)	(10,000)
Total	(2,038)	(10,000)	(10,000)	(10,000)
Total Expenditures and Transfers	(4,613)	(14,470)	(14,470)	(14,470)
Net Revenue (after Expenditures and Transfers)				
Athletics	5,020	4,675	4,675	4,675
Carolina Cash Card	1	0	0	0
Trademark & Licensing	1,877	3,500	3,500	3,500
Bookstore	562	1,000	1,000	1,000
Vending	3,160	(4,000)	(4,000)	(4,000)
Total	10,620	5,175	5,175	5,175
Fund Balance				
Athletics	5,277	9,952	14,627	19,302
Carolina Cash Card	6,351	6,351	6,351	6,351
Trademark & Licensing	4,159	7,659	11,159	14,659
Bookstore	73,034	74,034	75,034	76,034
Vending	84,380	80,380	76,380	72,380
TOTAL AUXILIARY ENDING FUND BALANCE	173,201	178,376	183,551	188,726

Notes:

- 1) During FY 2012-2013 Carolina Cash was being moved to Z funds.
- 2) USC Beaufort Bookstore is no longer operated by the campus, but is outsourced to Barnes and Noble. The Beaufort Jasper Higher Education Commission will receive a commission for the sales.
- 3) USC Beaufort Cybercafe and Foodservice are no longer operated by the campus, but is outsourced to Chartwell. The Beaufort Jasper Higher Education Commission will receive a commission for the sales.

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2015 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015
<u>Sources:</u>			
Beaufort County Appropriation (to BJHEC)	2,000,000	2,125,000	2,000,000
Jasper County Appropriation (to BJHEC)			
Total	2,000,000	2,125,000	2,000,000
<u>Uses:</u>			
BJHEC - general operating A funds	1,538,643	1,835,852	1,835,852
Expended by BJHEC on behalf of USC Beaufort	461,357	289,148	164,148
Total	2,000,000	2,125,000	2,000,000

Notes:

Local funds are provided by Beaufort and Jasper Counties to the Beaufort Jasper Higher Education Commission. These funds are available for "A" fund operating expenditures. These funds are also used to support other campus needs including the construction and management of housing services and on-campus dining services. The BJHEC has borrowed funds to build additional student housing and has additional debt for the construction of the Campus Center which houses dining.

**CAPSULE OF CAMPUS DATA
USC UPSTATE**

Fall Enrollment	Fall 2012	Fall 2013
Enrollment pulled from table generator		
Total Students:		
Full-Time	4,233	4,236
Part-Time	1,328	1,209
Total Fall Enrollment	5,561	5,445
Total Students:		
Undergraduate	5,427	5,308
Graduate	134	137
Total Fall Enrollment	5,561	5,445
Full-Time Equiv. Students:		
Undergraduate	4,840	4,490
Graduate	42	34
Total FTE's	4,882	4,524

*FTE - Full-time equivalent students

Colleges and Schools:
College of Arts and Sciences
Mary Black School of Nursing
George Dean Johnson, Jr. College of Business & Economics
School of Education

Specialized Accreditation:
Commission on Collegiate Nursing Education (CCNE)
National Council for Accreditation of Teacher Education (NCATE)
Association to Advance Collegiate Schools of Business (AACSB)
ABET, Inc. (formerly Accreditation Board for Engineering)

Degrees Offered:
Bachelor of Science (B.S.)
Bachelor of Arts (B.A.)
Master of Education (M.Ed.)
Master of Informatics
Masters of Nursing

Degrees Awarded	FY 11-12	FY 12-13
Associate	0	0
Bachelors	1,092	1,157
Masters	14	10
Total Degrees	1,106	1,167

Special Programs:
University Center of Greenville
Palmetto College
BA in Elementary or Early Childhood Education at USC Sumter

Grant Activity:	FY 11-12	FY 12-13
Grant Expenditures by Purpose:		
Research	\$ 54,776	\$ 57,793
Public Service	1,442,922	1,386,518
Scholarships	20,264,903	21,137,343
Other	773,323	500,408
Total	\$ 22,535,924	\$ 23,082,062

Full-Time Ranked Faculty (excludes administrators)	Fall 2012	Fall 2013
Professor	23	21
Associate Professor	51	51
Assistant Professor	60	59
Instructors	70	79
Total	204	210

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2014 PROJECTED		FY 2015 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	8,200,119		9,150,813	
Retirement	0		0	
Health Insurance	102,494		108,518	
Parity Funding - Recurring	848,200		121,176	
Parity Funding - One-Time	0		250,000	
Higher Education Efficiency, Effectiveness, Accountability	0		82,157	
Funding for 2.0% Pay Increase	0		180,504	
TOTAL APPROPRIATION	9,150,813	17.06%	9,893,168	17.51%
STUDENT FEES				
Student Fee Base	43,272,275 *		43,561,457 *	
Palmetto College Increase			864,360	
Enrollment Increase (Decrease)	(1,081,807)		0	
Proposed Tuition Increase			1,200,077	
Other Non-Tuition Revenue (Course Fees/Matriculation)	1,370,989		37,747	
Other Non-Tuition Revenue (Abatements)			0	
Change in Fee Distribution			0	
TOTAL STUDENT FEES	43,561,457	81.22%	45,663,641	80.83%
CAMPUS GENERATED AND OTHER				
Sales and Service	465,000		451,500	
Local Funds	0		0	
Transfers - Palmetto College - Recurring	375,500		375,500	
Transfers - Renovation and Reserve Funds	175,000		50,000	
Transfers - Columbia (Campaign Consultant)	(150,000)		0	
Other	55,000		60,000	
TOTAL CAMPUS GENERATED AND OTHER	920,500	1.72%	937,000	1.66%
TOTAL REVENUE AND FUNDS SOURCES	53,632,770	100%	56,493,809	100%

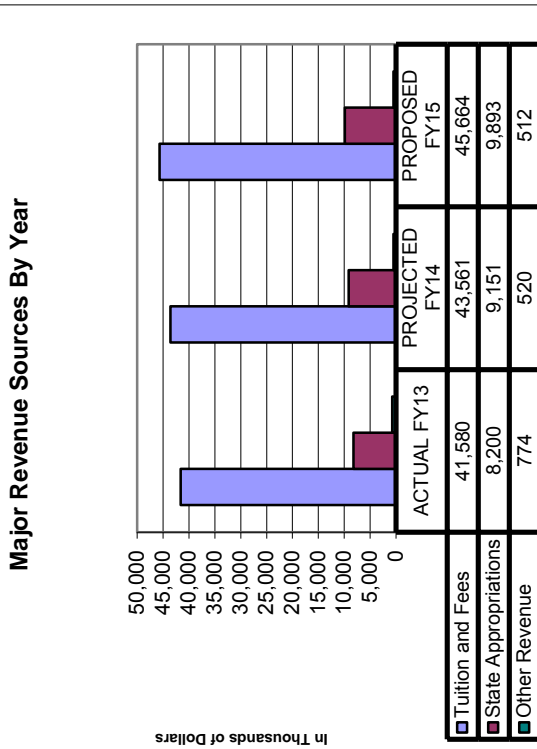
	FY 2014 PROJECTED		FY 2015 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	52,870,103		52,870,103	
EXPENSE CHANGES				
Increase - Pay Increase of 2.0%			597,365	14.54%
Increase - Health Insurance			137,502	3.35%
Increase - Retirement			78,084	1.90%
Palmetto College - One Time Startup	451,500		200,000	4.87%
Palmetto College - Recurring	375,500		375,500	9.14%
ACA Insurance			308,823	7.51%
Staffing and Compensation Adjustments			961,500	23.40%
Utilities / Facilities Maintenance Increase			263,000	6.40%
Scholarship Increase			118,000	2.87%
Rollover Course Fees			215,678	5.25%
Contingency			772,021	18.79%
Higher Education Efficiency, Effectiveness, Accountability			82,157	2.00%
Reduction in expenditures:			0	0.00%
Course fee rollovers	(450,369)		0	0.00%
Employee travel	(50,000)		0	0.00%
Nursing salaries transferred to Palmetto College	(250,000)		0	0.00%
Scholars Academy reimbursement	(66,000)		0	0.00%
Misc operating expenditures savings	(75,000)		0	0.00%
TOTAL EXPENSE CHANGE			4,109,630	100%
TOTAL EXPENDITURES AND FUNDS USES	52,805,734		56,979,733	
FY CHANGE IN FUND BALANCE	827,036		(485,924)	
BEGINNING FUND BALANCE	8,239,772		9,066,808	
ENDING FUND BALANCE	9,066,808		8,580,884	

* - FY14 and FY15 Student Fee Base includes \$1,276,117 Palmetto College revenue

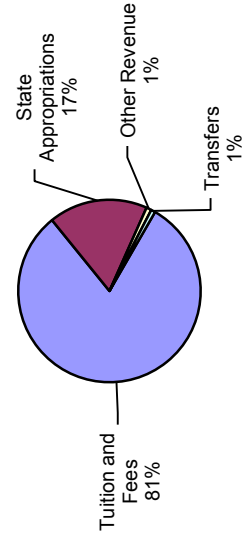
USC Upstate

General "A" Fund Sources and Uses Summary

(Dollars are in thousands '000')



Fund Sources - FY15
*excludes prior year fund balance



	ACTUAL FY13	PROJECTED FY14	PROPOSED FY15
Fund Sources			
Tuition and Fees	41,580	43,561	45,664
State Appropriations	8,200	9,151	9,893
Other Revenue	774	520	512
Transfers	641	400	425
Prior Year's Fund Balance	7,770	8,240	9,067
Total Fund Sources	58,965	61,872	65,561
Fund Uses			
Instruction	25,571	26,513	26,807
Research	0	0	0
Public Service	328	341	397
Academic Support	4,996	4,519	4,501
Student Services	2,942	3,190	3,332
Institutional Support	5,775	7,219	7,846
Operation & Maint of Plant	8,476	8,191	11,147
Scholarships & Fellowships	2,637	2,832	2,950
Total Fund Uses	50,725	52,805	56,980
Net Fund Balance	8,240	9,067	8,581

**University of South Carolina
FY2015
Summary of State Appropriations**

	FY 2014 State Budget	Governor's FY 2015 Budget	House FY 2015 Budget	Senate FY 2015 Budget	Consensus FY 2015 Budget
USC Upstate					
Beginning Base Recurring Allocation	9,048,319	9,150,813	9,150,813	9,150,813	9,150,813
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan*	0	0	135,378	135,378	180,504
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance**	102,494	108,518	108,518	108,518	108,518
Total Recurring Base	9,150,813	9,259,331	9,394,709	9,394,709	9,439,835
Recurring Budget Adjustments					
Base Adjustment - E & G/ Parity Funding	0	0	0	121,176	121,176
Total Budget Adjustments	0	0	0	121,176	121,176
Base Recurring Budget	9,150,813	9,259,331	9,394,709	9,515,885	9,561,011
Non-Recurring Allocation					
Higher Education Efficiency, Effectiveness and Accountability Review***	0	0	109,543	2,739	82,157
Deferred Maintenance/Critical Equipment Repair & Replacement	355,670	2,059,045	0	224,687	224,687
Parity Funding	0	0	200,000	306,804	250,000
Total Non-Recurring Allocation	355,670	2,059,045	309,543	534,230	556,844
Total State Appropriations for Operating	9,506,483	11,318,376	9,704,252	10,050,115	10,117,855

*Estimated for FY15. Pay Plan: Governor 0%; House 1.5%; Senate 1.5%; Consensus 2%.

**Fringe - Health Insurance - Actual for FY14. Estimated for FY15.

***Funds appropriated for the Higher Education Efficiency, Effectiveness and Accountability Review are to be remitted back to the State to cover the cost of the review.

UNIVERSITY OF SOUTH CAROLINA UPSTATE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

Sources:	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016			Pct of Resources or Uses	
	TOTAL 2013	Projected Unrestricted	Projected Restricted	TOTAL 2014	Projected Unrestricted	Projected Restricted	TOTAL 2015	Projected Unrestricted	Projected Restricted	TOTAL 2016	Proposed Unrestricted	Proposed Restricted		TOTAL 2016
Revenue:														
Tuition and fees	49,757,749	51,471,356	0	51,471,356	51,471,356	0	51,471,356	53,633,641	0	53,633,641	54,561,914	0	54,561,914	49.22%
State appropriations	8,715,085	9,150,813	496,288	9,647,101	9,647,101	496,288	10,393,168	9,893,168	500,000	10,393,168	9,893,168	500,000	10,393,168	9.37%
Grants, contracts, and gifts	22,991,126	162,927	22,299,925	22,462,852	162,927	22,299,925	22,825,000	355,000	22,470,000	22,825,000	400,000	22,690,000	23,090,000	20.83%
Sales and service educational and other sources	3,900,418	3,797,126	21,850	3,818,976	3,797,126	21,850	3,772,850	3,751,500	21,350	3,772,850	3,840,000	21,500	3,861,500	3.48%
Sales and service auxiliary enterprises	5,796,966	7,584,161	0	7,584,161	7,584,161	0	7,389,744	7,389,744	0	7,389,744	7,544,345	0	7,544,345	6.81%
Total	91,161,344	72,166,383	22,818,063	94,984,446	72,166,383	22,818,063	98,014,403	75,023,053	22,991,350	98,014,403	76,239,427	23,211,500	99,450,927	90%
Transfers and Prior Year Balances:														
Net Transfers	(2,853,225)	(3,425,652)	(310,829)	(3,736,481)	(3,425,652)	(310,829)	(3,486,247)	(3,136,247)	(350,000)	(3,486,247)	(3,111,829)	(350,000)	(3,461,829)	-3.12%
Beginning Fund Balance	15,036,902	13,665,455	189,560	13,855,015	13,665,455	189,560	15,284,584	15,099,847	184,737	15,284,584	14,873,863	0	14,873,863	13.42%
Total	12,183,677	10,239,803	(121,269)	10,118,534	10,239,803	(121,269)	11,798,337	11,963,600	(165,263)	11,798,337	11,762,034	(350,000)	11,412,034	10%
Total Current Resources	103,345,021	82,406,186	22,696,794	105,102,980	82,406,186	22,696,794	109,812,740	86,986,653	22,826,087	109,812,740	88,001,461	22,861,500	110,862,961	100%
Uses:														
Educational and General:														
Instruction	26,439,668	26,837,883	10,132	26,848,015	26,837,883	10,132	27,189,009	27,174,009	15,000	27,189,009	27,713,404	11,500	27,724,904	28.94%
Research	172,247	67,500	99,139	166,639	67,500	99,139	150,000	50,000	100,000	150,000	50,000	100,000	150,000	0.16%
Public service	2,186,353	644,769	696,375	1,341,144	644,769	696,375	1,396,618	696,618	700,000	1,396,618	704,550	700,000	1,404,550	1.47%
Academic support	6,674,030	6,022,712	0	6,022,712	6,022,712	0	6,032,373	6,032,373	0	6,032,373	6,123,890	0	6,123,890	6.39%
Student services	9,442,556	8,537,625	377,324	8,914,949	8,537,625	377,324	9,194,985	8,814,985	380,000	9,194,985	9,023,203	350,000	9,373,203	9.79%
Institutional support	5,921,095	7,367,680	0	7,367,680	7,367,680	0	7,992,057	7,992,057	0	7,992,057	8,548,488	0	8,548,488	8.92%
Operation and maintenance of plant	9,168,233	8,759,853	0	8,759,853	8,759,853	0	12,146,854	12,146,854	0	12,146,854	11,423,917	0	11,423,917	11.93%
Scholarships and fellowships	25,552,594	4,852,000	21,329,087	26,181,087	4,852,000	21,329,087	26,575,139	4,944,052	21,631,087	26,575,139	4,990,000	21,700,000	26,690,000	27.86%
Total Educational & General Expenditures	85,556,776	63,090,022	22,512,057	85,602,079	63,090,022	22,512,057	90,677,035	67,850,948	22,826,087	90,677,035	68,577,452	22,861,500	91,438,952	95%
Total Auxiliary Enterprises	3,933,230	4,216,317	0	4,216,317	4,216,317	0	4,261,842	4,261,842	0	4,261,842	4,350,879	0	4,350,879	5%
Total Current Uses	89,490,006	67,306,339	22,512,057	89,818,396	67,306,339	22,512,057	94,938,877	72,112,790	22,826,087	94,938,877	72,928,331	22,861,500	95,789,831	100%
Ending Fund Balance	13,855,015	15,099,847	184,737	15,284,584	15,099,847	184,737	14,873,863	14,873,863	0	14,873,863	15,073,130	0	15,073,130	

UNIVERSITY OF SOUTH CAROLINA UPSTATE BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016			
	Total Unrestricted Funds	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:													
Revenue:													
Tuition and fees	49,757,749		51,471,356	43,561,457	7,909,899	51,471,356	45,663,641	7,970,000	53,633,641	46,576,914	7,985,000	54,561,914	62.00%
State appropriations	8,200,119		9,150,813	9,150,813	0	9,150,813	9,893,168	0	9,893,168	9,893,168	0	9,893,168	11.24%
Grants, contracts, and gifts	(173,410)		162,927	55,000	107,927	162,927	60,000	295,000	355,000	60,000	340,000	400,000	0.45%
Sales and service educational and other sources	3,875,508		3,797,126	465,000	3,332,126	3,797,126	451,500	3,300,000	3,751,500	500,000	3,340,000	3,840,000	4.36%
Sales and service auxiliary enterprises	5,796,966		7,584,161	0	7,584,161	7,584,161	0	7,389,744	7,389,744	0	7,544,345	7,544,345	8.57%
Total Unrestricted Revenue	67,456,932		72,166,383	53,232,270	18,934,113	72,166,383	56,068,309	18,954,744	75,023,053	57,030,082	19,209,345	76,239,427	87%
Transfers and Prior Year Balances:													
Net Transfers	(2,367,301)		(3,425,652)	400,500	(3,826,152)	(3,425,652)	425,500	(3,561,747)	(3,136,247)	500,000	(3,611,829)	(3,111,829)	-3.54%
Beginning Fund Balance	14,863,940		13,665,455	8,239,772	5,425,683	13,665,455	9,066,808	6,033,039	15,099,847	8,580,884	6,292,979	14,873,863	16.90%
Total	12,496,639		10,239,803	8,640,272	1,599,531	10,239,803	9,492,308	2,471,292	11,963,600	9,080,884	2,681,150	11,762,034	13%
Total Resources	79,953,571		82,406,186	61,872,542	20,533,644	82,406,186	65,560,617	21,426,036	86,986,653	66,110,966	21,890,495	88,001,461	100%
Uses:													
Educational and General:													
Instruction	26,316,667		26,837,883	26,513,138	324,745	26,837,883	26,807,259	366,750	27,174,009	27,343,404	370,000	27,713,404	38.00%
Research	42,706		67,500	0	67,500	67,500	0	50,000	50,000	0	50,000	50,000	0.07%
Public service	728,406		644,769	341,269	303,500	644,769	396,618	300,000	696,618	404,550	300,000	704,550	0.97%
Academic support	6,674,030		6,022,712	4,519,078	1,503,634	6,022,712	4,500,873	1,531,500	6,032,373	4,590,890	1,533,000	6,123,890	8.40%
Student services	9,065,149		8,537,625	3,190,490	5,347,135	8,537,625	3,331,572	5,483,413	8,814,985	3,398,203	5,625,000	9,023,203	12.37%
Institutional support	5,921,095		7,367,680	7,218,702	148,978	7,367,680	7,846,557	145,500	7,992,057	8,003,488	545,000	8,548,488	11.72%
Operation and maintenance of plant	9,168,233		8,759,853	8,191,057	568,796	8,759,853	11,146,854	1,000,000	12,146,854	10,923,917	500,000	11,423,917	15.66%
Scholarships and fellowships	4,438,600		4,852,000	2,832,000	2,020,000	4,852,000	2,950,000	1,994,052	4,944,052	3,000,000	1,990,000	4,990,000	6.84%
Total Educational & General Expenditures	62,354,886		63,090,022	52,805,734	10,284,288	63,090,022	56,979,733	10,871,215	67,850,948	57,664,452	10,913,000	68,577,452	94%
Total Auxiliary Enterprises	3,933,230		4,216,317	0	4,216,317	4,216,317	0	4,261,842	4,261,842	0	4,350,879	4,350,879	6%
Total Uses	66,288,116		67,306,339	52,805,734	14,500,605	67,306,339	56,979,733	15,133,057	72,112,790	57,664,452	15,263,879	72,928,331	100%
Ending Fund Balance	13,665,455		15,099,847	9,066,808	6,033,039	15,099,847	8,580,884	6,292,979	14,873,863	8,446,514	6,626,616	15,073,130	

UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2013 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
Revenue:								
Tuition and Fees	41,580,206	0	0	6,126,464	2,051,079	0	0	49,757,749
State Appropriations	8,200,119	0	0	0	0	0	0	8,200,119
Grants, Contracts and Gifts	124,480	0	0	33,438	(331,328)	0	0	(173,410)
Sales & Service of Educ. and Other Sources	648,950	0	0	1,020,457	2,016,701	0	189,400	3,875,508
Sales & Service of Auxiliary Enterprise	0	2,905,206	2,891,760	0	0	0	0	5,796,966
Total	50,553,755	2,905,206	2,891,760	7,180,359	3,736,452	0	189,400	67,456,932
Transfers:								
Transfers-In	807,224	13,272,772	8,502	7,270,664	2,252,976	99,975	1,611,931	25,324,044
Transfers-Out	(165,786)	(15,262,935)	(512,854)	(8,706,323)	(3,043,447)	0	0	(27,691,345)
Net Transfers	641,438	(1,990,163)	(504,352)	(1,435,659)	(790,471)	99,975	1,611,931	(2,367,301)
Prior Year's Fund Balance	7,769,511	888,911	3,308,810	(93,423)	2,981,880	8,170	81	14,863,940
TOTAL RESOURCES	58,964,704	1,803,954	5,696,218	5,651,277	5,927,861	108,145	1,801,412	79,953,571
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	25,571,433	0	0	78,055	667,179	0	0	26,316,667
Research	(351)	0	0	0	43,057	0	0	42,706
Public Service	328,424	0	0	0	399,982	0	0	728,406
Academic Support	4,995,807	0	0	0	1,618,929	59,294	0	6,674,030
Student Services	2,941,409	0	0	6,086,286	36,164	1,290	0	9,065,149
Institutional Support	5,774,674	0	0	0	101,160	45,261	0	5,921,095
Operation and Maintenance of Plant	8,476,267	0	0	0	691,966	0	0	9,168,233
Scholarships and Fellowships	2,637,269	0	0	0	0	0	1,801,331	4,438,600
Total	50,724,932	0	0	6,164,341	3,558,437	105,845	1,801,331	62,354,886
Auxiliary Expenditures	0	1,507,335	2,425,895	0	0	0	0	3,933,230
TOTAL USES	50,724,932	1,507,335	2,425,895	6,164,341	3,558,437	105,845	1,801,331	66,288,116
Fund Balance	8,239,772	296,619	3,270,323	(513,064)	2,369,424	2,300	81	13,665,455

Note: Based on FY2013 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2014 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	43,561,457	0	0	5,891,588	2,018,311	0	0	51,471,356
State Appropriations	9,150,813	0	0	0	0	0	0	9,150,813
Grants, Contracts and Gifts	55,000	0	0	15,000	92,927	0	0	162,927
Sales & Service of Educ. and Other Sources	465,000	0	0	1,137,530	2,009,496	100	185,000	3,797,126
Sales & Service of Auxiliary Enterprise	0	4,644,778	2,939,383	0	0	0	0	7,584,161
Total	53,232,270	4,644,778	2,939,383	7,044,118	4,120,734	100	185,000	72,166,383
<u>Transfers:</u>								
Transfers-In	550,500	0	0	7,900,000	1,500,000	100,000	1,834,919	11,885,419
Transfers-Out	(150,000)	(2,658,262)	(613,976)	(9,513,833)	(2,375,000)	0	0	(15,311,071)
Net Transfers	400,500	(2,658,262)	(613,976)	(1,613,833)	(875,000)	100,000	1,834,919	(3,425,652)
Prior Year's Fund Balance	8,239,772	296,619	3,270,323	(513,064)	2,369,424	2,300	81	13,665,455
TOTAL RESOURCES	61,872,542	2,283,135	5,595,730	4,917,221	5,615,158	102,400	2,020,000	82,406,186
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	26,513,138	0	0	35,000	289,745	0	0	26,837,883
Research	0	0	0	0	67,500	0	0	67,500
Public Service	341,269	0	0	0	303,500	0	0	644,769
Academic Support	4,519,078	0	0	0	1,445,662	57,972	0	6,022,712
Student Services	3,190,490	0	0	5,336,635	9,750	750	0	8,537,625
Institutional Support	7,218,702	0	0	0	105,300	43,678	0	7,367,680
Operation and Maintenance of Plant	8,191,057	0	0	0	568,796	0	0	8,759,853
Scholarships and Fellowships	2,832,000	0	0	0	0	0	2,020,000	4,852,000
Total	52,805,734	0	0	5,371,635	2,790,253	102,400	2,020,000	63,090,022
Auxiliary Expenditures	0	1,919,475	2,296,842	0	0	0	0	4,216,317
TOTAL USES	52,805,734	1,919,475	2,296,842	5,371,635	2,790,253	102,400	2,020,000	67,306,339
Fund Balance	9,066,808	363,660	3,298,888	(454,414)	2,824,905	0	0	15,099,847

UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2015 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>								
Tuition and Fees	45,663,641	0	0	5,950,000	2,020,000	0	0	53,633,641
State Appropriations	9,893,168	0	0	0	0	0	0	9,893,168
Grants, Contracts and Gifts	60,000	0	0	200,000	95,000	0	0	355,000
Sales & Service of Educ. and Other Sources	451,500	0	0	1,150,000	2,000,000	0	150,000	3,751,500
Sales & Service of Auxiliary Enterprise	0	4,460,994	2,928,750	0	0	0	0	7,389,744
Total	56,068,309	4,460,994	2,928,750	7,300,000	4,115,000	0	150,000	75,023,053
<u>Transfers:</u>								
Transfers-In	425,500	0	0	7,900,000	1,500,000	81,500	1,844,052	11,751,052
Transfers-Out	0	(2,687,771)	(405,476)	(9,544,052)	(2,250,000)	0	0	(14,887,299)
Net Transfers	425,500	(2,687,771)	(405,476)	(1,644,052)	(750,000)	81,500	1,844,052	(3,136,247)
Prior Year's Fund Balance	9,066,808	363,660	3,298,888	(454,414)	2,824,905	0	0	15,099,847
TOTAL RESOURCES	65,560,617	2,136,883	5,822,162	5,201,534	6,189,905	81,500	1,994,052	86,986,653
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	26,807,259	0	0	16,750	350,000	0	0	27,174,009
Research	0	0	0	0	50,000	0	0	50,000
Public Service	396,618	0	0	0	300,000	0	0	696,618
Academic Support	4,500,873	0	0	0	1,500,000	31,500	0	6,032,373
Student Services	3,331,572	0	0	5,463,913	15,000	4,500	0	8,814,985
Institutional Support	7,846,557	0	0	0	100,000	45,500	0	7,992,057
Operation and Maintenance of Plant	11,146,854	0	0	0	1,000,000	0	0	12,146,854
Scholarships and Fellowships	2,950,000	0	0	0	0	0	1,994,052	4,944,052
Total	56,979,733	0	0	5,480,663	3,315,000	81,500	1,994,052	67,850,948
Auxiliary Expenditures	0	1,921,842	2,340,000	0	0	0	0	4,261,842
TOTAL USES	56,979,733	1,921,842	2,340,000	5,480,663	3,315,000	81,500	1,994,052	72,112,790
Fund Balance	8,580,884	215,041	3,482,162	(279,129)	2,874,905	0	0	14,873,863

UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2016 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	46,576,914	0	0	5,960,000	2,025,000	0	0	54,561,914
State Appropriations	9,893,168	0	0	0	0	0	0	9,893,168
Grants, Contracts and Gifts	60,000	0	0	240,000	100,000	0	0	400,000
Sales & Service of Educ. and Other Sources	500,000	0	0	1,150,000	2,000,000	0	190,000	3,840,000
Sales & Service of Auxiliary Enterprise	0	4,562,845	2,981,500	0	0	0	0	7,544,345
Total	57,030,082	4,562,845	2,981,500	7,350,000	4,125,000	0	190,000	76,239,427
<u>Transfers:</u>								
Transfers-In	500,000	0	0	7,900,000	1,500,000	83,000	1,800,000	11,783,000
Transfers-Out	0	(2,687,853)	(406,976)	(9,550,000)	(2,250,000)	0	0	(14,894,829)
Net Transfers	500,000	(2,687,853)	(406,976)	(1,650,000)	(750,000)	83,000	1,800,000	(3,111,829)
Prior Year's Fund Balance	8,580,884	215,041	3,482,162	(279,129)	2,874,905	0	0	14,873,863
TOTAL RESOURCES	66,110,966	2,090,033	6,056,686	5,420,871	6,249,905	83,000	1,990,000	88,001,461
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	27,343,404	0	0	20,000	350,000	0	0	27,713,404
Research	0	0	0	0	50,000	0	0	50,000
Public Service	404,550	0	0	0	300,000	0	0	704,550
Academic Support	4,590,890	0	0	0	1,500,000	33,000	0	6,123,890
Student Services	3,398,203	0	0	5,520,000	100,000	5,000	0	9,023,203
Institutional Support	8,003,488	0	0	0	500,000	45,000	0	8,548,488
Operation and Maintenance of Plant	10,923,917	0	0	0	500,000	0	0	11,423,917
Scholarships and Fellowships	3,000,000	0	0	0	0	0	1,990,000	4,990,000
Total	57,664,452	0	0	5,540,000	3,300,000	83,000	1,990,000	68,577,452
Auxiliary Expenditures	0	1,960,279	2,390,600	0	0	0	0	4,350,879
TOTAL USES	57,664,452	1,960,279	2,390,600	5,540,000	3,300,000	83,000	1,990,000	72,928,331
Fund Balance	8,446,514	129,754	3,666,086	(119,129)	2,949,905	0	0	15,073,130

UNIVERSITY OF SOUTH CAROLINA UPSTATE BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2013		PROJ 2014		PROPOSED 2015		PRELIMINARY 2016	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	514,966	496,288	500,000	2.19%	500,000	2.19%	500,000	2.19%
Federal Grants and Contracts	12,766,936	12,100,641	12,200,000	53.45%	12,200,000	53.45%	12,350,000	54.02%
State Grants and Contracts	10,215,105	9,840,273	10,000,000	43.81%	10,000,000	43.81%	10,100,000	44.18%
Local Grants and Contracts	21,330	38,951	40,000	0.18%	40,000	0.18%	40,000	0.17%
NonGovernmental Grants and Contracts	80,918	119,116	130,000	0.57%	130,000	0.57%	100,000	0.44%
Private Gifts	80,247	200,944	100,000	0.44%	100,000	0.44%	100,000	0.44%
Endowment Income	3,442	1,500	1,000	0.00%	1,000	0.00%	1,000	0.00%
Interest Income	741	350	350	0.00%	350	0.00%	500	0.00%
Other Sources	20,727	20,000	20,000	0.09%	20,000	0.09%	20,000	0.09%
Total	23,704,412	22,818,063	22,991,350	101%	22,991,350	101%	23,211,500	102%
Transfers and Prior Year Balances:								
Net Transfers	(485,924)	(310,829)	(350,000)	-1.53%	(350,000)	-1.53%	(350,000)	-1.53%
Beginning Fund Balance	172,962	189,560	184,737	0.81%	184,737	0.81%	0	0.00%
Total	(312,962)	(121,269)	(165,263)	-1%	(165,263)	-1%	(350,000)	-2%
Total Current Resources	23,391,450	22,696,794	22,826,087	100%	22,826,087	100%	22,861,500	100%
Uses:								
Educational and General:								
Instruction	123,001	10,132	15,000	0.07%	15,000	0.07%	11,500	0.05%
Research	129,541	99,139	100,000	0.44%	100,000	0.44%	100,000	0.44%
Public service	1,457,947	696,375	700,000	3.07%	700,000	3.07%	700,000	3.06%
Academic support	0	0	0	0.00%	0	0.00%	0	0.00%
Student services	377,407	377,324	380,000	1.66%	380,000	1.66%	350,000	1.53%
Institutional support	0	0	0	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%	0	0.00%	0	0.00%
Scholarships and fellowships	21,113,994	21,329,087	21,631,087	94.76%	21,631,087	94.76%	21,700,000	94.92%
Total Educational & General Expenditures	23,201,890	22,512,057	22,826,087	100%	22,826,087	100%	22,861,500	100%
Total Current Uses	23,201,890	22,512,057	22,826,087	100%	22,826,087	100%	22,861,500	100%
Ending Fund Balance	189,560	184,737	0		0		0	

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2015 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
Revenue	0	100	0	0
Expenditures				
Chancellor	29,698	50,526	33,000	33,000
Senior Vice Chancellor Academic Affairs	59,294	39,246	31,500	33,000
Vice Chancellor Advancement	0	0	0	0
Vice Chancellor Administrative & Business Affairs	11,714	8,839	12,000	12,000
Vice Chancellor Information Technology	514	475	500	500
Dean of Students / Student Affairs	3,335	2,539	3,500	3,500
Athletic Director	1,068	650	500	500
Enrollment Services	222	125	500	500
Total	105,845	102,400	81,500	83,000
Non-Mandatory Transfers				
Transfer-In from Dining Services	99,975	0	0	0
Transfer-In from Bookstore	0	100,000	81,500	83,000
Other Non-Mandatory Transfers	0	0	0	0
Total	99,975	100,000	81,500	83,000
Change in Fund Balance	(5,870)	(2,300)	0	0
Beginning Fund Balance	8,170	2,300	0	0
Ending Fund Balance	2,300	0	0	0

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2015 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
Revenue				
Carolina Cash Card	26,506	26,929	27,000	27,500
Trademark & Licensing ⁽¹⁾	12,877	0	0	0
Bookstore	2,584,294	2,642,454	2,631,750	2,684,000
Housing	2,905,206	4,644,778	4,460,994	4,562,845
Dining Services/Concessions	268,083	270,000	270,000	270,000
Total	5,796,966	7,584,161	7,389,744	7,544,345
Expenditures				
Carolina Cash Card	17,189	24,342	25,000	25,600
Trademark & Licensing ⁽¹⁾	3,780	0	0	0
Bookstore	2,404,784	2,207,500	2,250,000	2,300,000
Housing	1,507,335	1,919,475	1,921,842	1,960,279
Dining Services/Concessions	142	65,000	65,000	65,000
Total	3,933,230	4,216,317	4,261,842	4,350,879
Mandatory Transfers (net)				
Bookstore (Health Education Center Bond)	(313,388)	(313,976)	(313,976)	(313,976)
Housing	(1,951,226)	(2,658,262)	(2,687,771)	(2,687,853)
Dining Services/Concessions	0	0	0	0
Total	(2,264,614)	(2,972,238)	(3,001,747)	(3,001,829)
Non-Mandatory Transfers (net)				
Bookstore:				
Scholarships	0	0	0	0
Other	7,514	0	0	0
Designated Funds	0	(100,000)	(81,500)	(83,000)
Subtotal	7,514	(100,000)	(81,500)	(83,000)
Housing	(38,937)	0	0	0
Dining Services/Concessions	(198,478)	(200,000)	(10,000)	(10,000)
Total	(229,901)	(300,000)	(91,500)	(93,000)
Total Expenditures and Transfers	(6,427,745)	(7,488,555)	(7,355,089)	(7,445,708)
Net Revenue (after Expenditures and Transfers)				
Carolina Cash Card	9,317	2,587	2,000	1,900
Trademark & Licensing ⁽¹⁾	9,097	0	0	0
Bookstore	(126,364)	20,978	(13,726)	(12,976)
Source: Office of Institutional Planning and Assessment Online	(592,292)	67,041	(148,619)	(85,287)
Dining Services/Concessions	69,463	5,000	195,000	195,000
Total	(630,779)	95,606	34,655	98,637
Fund Balance				
Carolina Cash Card	28,886	31,473	33,473	35,373
Trademark & Licensing ⁽¹⁾	26,453	26,453	26,453	26,453
Bookstore	1,914,398	1,935,376	1,921,650	1,908,674
Housing	296,619	363,660	215,041	129,754
Dining Services/Concessions	1,300,586	1,305,586	1,500,586	1,695,586
TOTAL AUXILIARY ENDING FUND BALANCE	3,566,942	3,662,548	3,697,203	3,795,840

Notes:

1) Trademark and Licensing has been rolled into the bookstore account.

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2015 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015
<u>Sources:</u>			
Spartanburg County	252,533	252,595	252,395
Total	252,533	252,595	252,395
<u>Uses:</u>			
Operating Purposes ⁽¹⁾	1,000	1,000	1,000
Capital Projects ⁽²⁾	251,533	251,595	251,395
Total	252,533	252,595	252,395

Notes:

1) Operating expenses of the Spartanburg County Commission for Higher Education.

2) Net principal and interest payments on the bonded indebtedness for Fifth Bond for land acquisitions - Spartanburg County General Obligation Bonds - Series 2007.

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UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2014-2015

VI. PALMETTO COLLEGE CAMPUS BUDGETS

- ▶ USC Lancaster
- ▶ USC Salkehatchie
- ▶ USC Sumter
- ▶ USC Union

- ❖ Capsule of Campus Data
- ❖ General Funds Sources and Uses Summary
 - FY 2014 to FY 2015
 - Three Year Comparison
- ❖ Summary of State Appropriations
- ❖ Statement of Total Current Funds Resources and Uses
- ❖ Unrestricted Current Funds Statement of Current Unrestricted Funds Resources and Uses
 - FY 2013 Actual Summary
 - FY 2014 Projected Summary
 - FY 2015 Proposed Summary
 - FY 2016 Preliminary Summary
- ❖ Statement of Restricted Funds Resources and Uses
- ❖ Schedule of Designated Funds
- ❖ Summary of Auxiliary Funds
- ❖ Sources and Uses of Local Funds

**CAPSULE OF CAMPUS DATA
USC LANCASTER**

Fall Enrollment	Fall 2012	Fall 2013
Total Students:		
Full-Time	843	787
Part-Time	989	1,024
Total Fall Enrollment*	1,832	1,811
*Only undergraduates		
Full-Time Equiv Students:		
Undergraduate	1,298	1,162
Graduate	0	0
Total FTE's	1,298	1,162
*FTE - Full-time equivalent students		

Degrees Awarded	FY 11-12	FY 12-13
Total Associate Degrees	132	160

Grant Activity:	FY 11-12	FY 12-13
Grant Expenditures by Purpose:		
Research	\$ 4,300	\$ 1,282
Public Service	122,279	800
Scholarships	5,914,958	5,936,614
Other	579,070	722,242
Total	\$ 6,620,607	\$ 6,660,938

Full-Time Ranked Faculty	Fall 2012	Fall 2013
Professor	6	3
Associate Professor	6	9
Assistant Professor	18	13
Librarian	3	3
Total	33	28

Location: Lancaster, SC
Serves Lancaster, Kershaw, York, Chester, Chesterfield and Fairfield counties

Departments:
Division of Humanities
Division of Math, Science, Nursing, and Public Health
Division of Business, Behavioral Sciences, Criminal Justice, and Education

Degrees Offered:
Associate in Arts; Associate in Science
Associate in Science in Business
Associate in Technical Nursing
Associate in Science in Criminal Justice
Bachelor of Liberal Studies
Bachelor of Organizational Leadership in partnership with Palmetto Programs - USC
Bachelor of Nursing in cooperation with College of Nursing - Columbia

Special Programs:
TRIO: US Dept. of Educ. funded programs
Opportunity Scholars Program; Early Start; Gear-Up; and Upward Bound provide a series of supplemental tutoring, mentoring and social skills development for first generation, low-income students, and students with disabilities. Upward Bound centers on 9th-12th graders who will be first generation college students.
Health Services: In cooperation with the local medical community, provides physical therapy, cardiopulmonary rehabilitation, cancer rehabilitation and diabetes education services.

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
GENERAL FUNDS SOURCES AND USES SUMMARY**

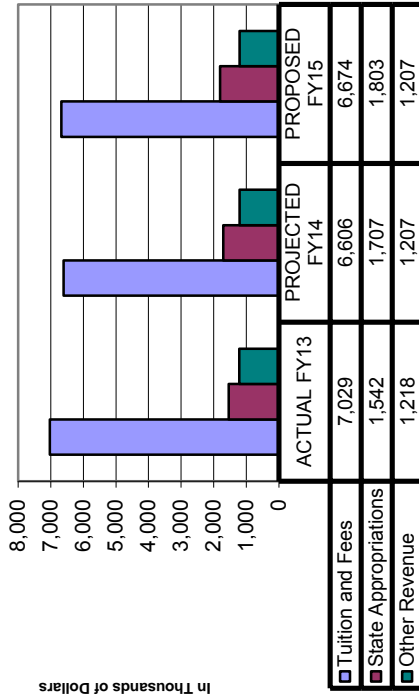
	FY 2014 PROJECTED		FY 2015 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	1,542,448		1,558,654	
Retirement	0		0	
Health Insurance	16,206		17,159	
Parity Funding - Recurring	0		48,066	
Parity Funding - One-Time	148,400		148,720	
Funding for 2.0% Pay Increase	0		30,687	
TOTAL APPROPRIATION	1,707,054	17.39%	1,803,286	18.34%
STUDENT FEES				
Student Fee Base	6,605,636 *		6,605,636 *	
Enrollment Increase (Decrease)			(100,000)	
Proposed Tuition Increase			157,000	
Change in Fee Distribution			12,000	
TOTAL STUDENT FEES	6,605,636	67.28%	6,674,636	67.88%
CAMPUS GENERATED AND OTHER				
Sales and Service	65,025		65,000	
Local Funds	1,100,000		1,100,000	
Transfers - Palmetto College - Recurring	148,500		148,500	
Transfers One-Time	150,000		0	
Other	42,338		42,000	
TOTAL CAMPUS GENERATED AND OTHER	1,505,863	15.34%	1,355,500	13.78%
TOTAL REVENUE AND FUNDS SOURCES	9,818,553	100%	9,833,422	100%
	FY 2014 PROJECTED		FY 2015 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	10,021,845		9,671,845	
EXPENSE CHANGES				
Increase - Pay Increase of 2.0%			115,408	53.94%
Increase - Health Insurance			45,000	21.03%
Increase - Retirement			14,847	6.94%
Palmetto College - One Time Startup	40,000		100,000	46.74%
Palmetto College - Recurring	148,500		148,500	69.41%
ACA Insurance			55,196	25.80%
Staff and Expense Reductions	(350,000)		(490,000)	-229.02%
Other Operational Costs			25,000	11.68%
Discontinued Public Service Activities			150,000	70.11%
O&M - New Founder's Hall Building			50,000	23.37%
TOTAL EXPENSE CHANGE			213,951	100%
TOTAL EXPENDITURES AND FUNDS USES	9,860,345		9,885,796	
FY CHANGE IN FUND BALANCE	(41,792)		(52,374)	
BEGINNING FUND BALANCE	126,368		84,576	
ENDING FUND BALANCE	84,576		32,202	

* - FY14 and FY15 Student Fee Base includes \$751,418 Palmetto College revenue

USC Lancaster General "A" Fund Sources and Uses Summary

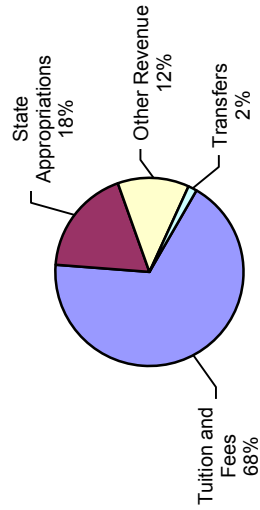
(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY15

*excluding prior year fund balance



	ACTUAL FY13	PROJECTED FY14	PROPOSED FY15
Fund Sources			
Tuition and Fees	7,029	6,606	6,674
State Appropriations	1,542	1,707	1,803
Other Revenue	1,218	1,207	1,207
Transfers	501	298	148
Prior Year's Fund Balance	-115	126	85
Total Fund Sources	10,175	9,944	9,917
Fund Uses			
Instruction	5,873	5,651	5,680
Research	74	58	58
Public Service	111	0	150
Academic Support	526	808	818
Student Services	868	835	735
Institutional Support	1,098	1,087	938
Operation & Maint of Plant	1,350	1,283	1,294
Scholarships & Fellowships	149	137	212
Total Fund Uses	10,049	9,859	9,885
Net Fund Balance	126	85	32

**University of South Carolina
FY2015
Summary of State Appropriations**

	FY 2014 State Budget	Governor's FY 2015 Budget	House FY 2015 Budget	Senate FY 2015 Budget	Consensus FY 2015 Budget
USC Lancaster					
Beginning Base Recurring Allocation	1,542,448	1,558,654	1,558,654	1,558,654	1,558,654
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan*	0	0	23,015	23,015	30,687
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance**	16,206	17,159	17,159	17,159	17,159
Total Recurring Base	1,558,654	1,575,813	1,598,828	1,598,828	1,606,500
Recurring Budget Adjustments					
Base Adjustment - E & G/Parity Funding	0	148,400	0	48,066	48,066
Total Budget Adjustments	0	148,400	0	48,066	48,066
Base Recurring Budget	1,558,654	1,724,213	1,598,828	1,646,894	1,654,566
Non-Recurring Allocation					
Repair and Renewal of Science Labs & Nursing Simulation	0	0	0	495,000	495,000
Deferred Maintenance/Critical Equipment Repair & Replacement	466,902	719,115	0	38,271	38,271
Parity Funding	148,400	0	148,720	148,720	148,720
Total Non-Recurring Allocation	615,302	719,115	148,720	681,991	681,991
Total State Appropriations for Operating	2,173,956	2,443,328	1,747,548	2,328,885	2,336,557

* Estimated for FY15. Pay Plan: Governor 0%; House 1.5%; Senate 1.5%; Consensus 2%.

**Fringe - Health Insurance - Actual for FY14. Estimated for FY15.

UNIVERSITY OF SOUTH CAROLINA LANCASTER BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016			
	TOTAL	Projected	TOTAL	Proposed	Proposed	TOTAL	Proposed	Proposed	Proposed	Proposed	TOTAL	Pct of	
	2013	Unrestricted	Restricted	Unrestricted	Restricted	2015	Unrestricted	Restricted	Unrestricted	Restricted	2016	Resources or Uses	
Sources:													
Revenue:													
Tuition and fees	8,102,125	7,565,636	0	7,565,636	0	7,544,636	7,544,636	0	7,580,000	0	7,580,000	41.33%	
State appropriations	1,648,773	1,707,054	106,000	1,813,054	106,000	1,903,286	1,803,286	100,000	1,803,286	100,000	1,903,286	10.35%	
Grants, contracts, and gifts	7,900,467	1,242,338	6,375,000	7,617,338	6,375,000	7,517,000	1,242,000	6,275,000	1,240,000	6,375,000	7,615,000	41.42%	
Sales and service educational and other sources	1,005,758	885,025	1,000	886,025	1,000	735,000	735,000	0	740,000	0	740,000	4.03%	
Sales and service auxiliary enterprises	74,823	65,000	0	65,000	0	65,000	65,000	0	85,000	0	85,000	0.46%	
Total	18,731,946	11,465,053	6,482,000	17,947,053	6,482,000	17,764,922	11,389,922	6,375,000	11,448,286	6,475,000	17,923,286	97%	
Transfers and Prior Year Balances:													
Net Transfers	409,946	216,500	0	216,500	0	133,500	133,500	0	133,500	0	133,500	0.73%	
Beginning Fund Balance	(241,004)	217,270	56,527	273,797	56,527	263,816	263,816	0	326,442	0	326,442	1.78%	
Total	168,942	433,770	56,527	490,297	56,527	397,316	397,316	0	459,942	0	459,942	3%	
Total Current Resources	18,900,888	11,898,823	6,538,527	18,437,350	6,538,527	18,162,238	11,787,238	6,375,000	11,908,228	6,475,000	18,383,228	100%	
Uses:													
Educational and General:													
Instruction	6,108,312	5,831,162	60,000	5,891,162	60,000	5,885,173	5,830,173	55,000	5,810,000	60,000	5,870,000	33.34%	
Research	109,596	58,348	1,000	59,348	1,000	59,348	58,348	1,000	50,000	1,000	51,000	0.29%	
Public service	989,368	750,000	800	750,800	800	525,500	525,000	500	0	500	500	0.00%	
Academic support	526,033	988,219	0	988,219	0	988,219	988,219	0	1,175,000	0	1,175,000	6.67%	
Student services	1,987,331	1,149,242	600,000	1,749,242	600,000	1,875,242	1,250,242	625,000	1,480,000	650,000	2,130,000	12.10%	
Institutional support	1,431,472	1,419,614	0	1,419,614	0	1,265,767	1,265,767	0	828,000	0	828,000	4.70%	
Operation and maintenance of plant	1,350,582	1,311,172	0	1,311,172	0	1,293,297	1,293,297	0	1,610,000	0	1,610,000	9.14%	
Scholarships and fellowships	6,113,012	137,250	5,876,727	6,013,977	5,876,727	5,933,250	239,750	5,693,500	167,500	5,763,500	5,931,000	33.69%	
Total Educational & General Expenditures	18,614,706	11,625,007	6,538,527	18,163,534	6,538,527	17,825,796	11,450,796	6,375,000	11,120,500	6,475,000	17,595,500	100%	
Total Auxiliary Enterprises	12,385	10,000	0	10,000	0	10,000	10,000	0	10,000	0	10,000	0%	
Total Current Uses	18,627,091	11,635,007	6,538,527	18,173,534	6,538,527	17,835,796	11,460,796	6,375,000	11,130,500	6,475,000	17,605,500	100%	
Ending Fund Balance	273,797	263,816	0	263,816	0	326,442	326,442	0	777,728	0	777,728		

UNIVERSITY OF SOUTH CAROLINA LANCASTER BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016			
	Total Unrestricted Funds	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Resources:													
Revenue:													
Tuition and fees	8,102,125	960,000	7,565,636	6,605,636	960,000	7,565,636	6,674,636	870,000	7,544,636	6,700,000	880,000	7,580,000	63.65%
State appropriations	1,542,448	0	1,707,054	1,707,054	0	1,707,054	1,803,286	0	1,803,286	1,803,286	0	1,803,286	15.14%
Grants, contracts, and gifts	1,231,745	100,000	1,242,338	1,142,338	100,000	1,242,338	1,142,000	100,000	1,242,000	1,140,000	100,000	1,240,000	10.41%
Sales and service educational and other sources	1,005,579	820,000	885,025	65,025	820,000	885,025	65,000	670,000	735,000	65,000	675,000	740,000	6.21%
Sales and service auxiliary enterprises	74,823	65,000	65,000	0	65,000	65,000	0	65,000	65,000	0	85,000	85,000	0.71%
Total Unrestricted Revenue	11,956,720	1,945,000	11,465,053	9,520,053	1,945,000	11,465,053	9,684,922	1,705,000	11,389,922	9,708,286	1,740,000	11,448,286	96%
Transfers and Prior Year Balances:													
Net Transfers	409,967		216,500	298,500	(82,000)	216,500	148,500	(15,000)	133,500	148,500	(15,000)	133,500	1.12%
Beginning Fund Balance	(183,264)		217,270	126,368	90,902	217,270	84,576	179,240	263,816	32,202	294,240	326,442	2.74%
Total	226,703	8,902	433,770	424,868	8,902	433,770	233,076	164,240	397,316	180,702	279,240	459,942	4%
Total Resources	12,183,423	9,944,921	11,898,823	9,944,921	1,953,902	11,898,823	9,917,998	1,869,240	11,787,238	9,888,988	2,019,240	11,908,228	100%
Uses:													
Educational and General:													
Instruction	6,044,502	180,000	5,831,162	5,651,162	180,000	5,831,162	5,680,173	150,000	5,830,173	5,660,000	150,000	5,810,000	52.20%
Research	107,314	58,348	58,348	58,348	0	58,348	58,348	0	58,348	50,000	0	50,000	0.45%
Public service	988,568	0	750,000	0	750,000	750,000	150,000	375,000	525,000	0	0	0	0.00%
Academic support	526,033	808,219	968,219	808,219	160,000	968,219	818,219	170,000	988,219	750,000	425,000	1,175,000	10.56%
Student services	1,328,899	835,242	1,149,242	835,242	314,000	1,149,242	735,242	515,000	1,250,242	800,000	680,000	1,480,000	13.30%
Institutional support	1,431,472	1,086,827	1,419,614	1,086,827	332,787	1,419,614	938,267	327,500	1,265,767	800,000	28,000	828,000	7.44%
Operation and maintenance of plant	1,350,582	1,283,297	1,311,172	1,283,297	27,875	1,311,172	1,293,297	0	1,293,297	1,300,000	310,000	1,610,000	14.46%
Scholarships and fellowships	176,398	137,250	137,250	137,250	0	137,250	212,250	27,500	239,750	140,000	27,500	167,500	1.50%
Total Educational & General Expenditures	11,953,768	9,860,345	11,625,007	9,860,345	1,764,662	11,625,007	9,885,796	1,565,000	11,450,796	9,500,000	1,620,500	11,120,500	100%
Total Auxiliary Enterprises	12,385	0	10,000	0	10,000	10,000	0	10,000	10,000	0	10,000	10,000	0%
Total Uses	11,966,153	9,860,345	11,635,007	9,860,345	1,774,662	11,635,007	9,885,796	1,575,000	11,460,796	9,500,000	1,630,500	11,130,500	100%
Ending Fund Balance	217,270	84,576	263,816	84,576	179,240	263,816	32,202	294,240	326,442	388,988	388,740	777,728	

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2013 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
Revenue:							
Tuition and Fees	7,028,634	0	550,588	522,903	0	0	8,102,125
State Appropriations	1,542,448	0	0	0	0	0	1,542,448
Grants, Contracts and Gifts	1,127,205	0	800	103,740	0	0	1,231,745
Sales & Service of Educ. and Other Sources	91,325	0	19,712	890,765	0	3,777	1,005,579
Sales & Service of Auxiliary Enterprise	0	74,823	0	0	0	0	74,823
Total	9,789,612	74,823	571,100	1,517,408	0	3,777	11,956,720
Transfers:							
Transfers-In	501,514	2,000	517,808	702,994	50,110	23,850	1,798,276
Transfers-Out	0	(58,960)	(517,808)	(799,541)	(12,000)	0	(1,388,309)
Net Transfers	501,514	(58,960)	0	(96,547)	38,110	23,850	409,967
Prior Year's Fund Balance	(115,315)	4,944	(106,020)	33,126	0	1	(183,264)
TOTAL RESOURCES	10,175,811	22,807	465,080	1,453,987	38,110	27,628	12,183,423
USES:							
Educational and General Expenditures:							
Instruction	5,872,612	0	0	171,890	0	0	6,044,502
Research	73,709	0	0	33,605	0	0	107,314
Public Service	111,570	0	0	876,998	0	0	988,568
Academic Support	526,033	0	0	0	0	0	526,033
Student Services	868,208	0	453,670	7,021	0	0	1,328,899
Institutional Support	1,097,584	0	0	298,065	35,823	0	1,431,472
Operation and Maintenance of Plant	1,350,582	0	0	0	0	0	1,350,582
Scholarships and Fellowships	149,145	0	0	0	0	27,253	176,398
Total	10,049,443	0	453,670	1,387,579	35,823	27,253	11,953,768
Auxiliary Expenditures	0	12,385	0	0	0	0	12,385
TOTAL USES	10,049,443	12,385	453,670	1,387,579	35,823	27,253	11,966,153
Fund Balance	126,368	10,422	11,410	66,408	2,287	375	217,270

Note: Based on FY2013 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2014 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	6,605,636	0	400,000	560,000	0	0	7,565,636
State Appropriations	1,707,054	0	0	0	0	0	1,707,054
Grants, Contracts and Gifts	1,142,338	0	0	100,000	0	0	1,242,338
Sales & Service of Educ. and Other Sources	65,025	0	20,000	800,000	0	0	885,025
Sales & Service of Auxiliary Enterprise	0	65,000	0	0	0	0	65,000
Total	9,520,053	65,000	420,000	1,460,000	0	0	11,465,053
<u>Transfers:</u>							
Transfers-In	298,500	0	225,000	700,000	27,500	27,500	1,278,500
Transfers-Out	0	(55,000)	(225,000)	(775,000)	(7,000)	0	(1,062,000)
Net Transfers	298,500	(55,000)	0	(75,000)	20,500	27,500	216,500
Prior Year's Fund Balance	126,368	10,422	11,410	66,408	2,287	375	217,270
TOTAL RESOURCES	9,944,921	20,422	431,410	1,451,408	22,787	27,875	11,898,823
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	5,651,162	0	0	180,000	0	0	5,831,162
Research	58,348	0	0	0	0	0	58,348
Public Service	0	0	0	750,000	0	0	750,000
Academic Support	808,219	0	0	160,000	0	0	968,219
Student Services	835,242	0	310,000	4,000	0	0	1,149,242
Institutional Support	1,086,827	0	0	310,000	22,787	0	1,419,614
Operation and Maintenance of Plant	1,283,297	0	0	0	0	27,875	1,311,172
Scholarships and Fellowships	137,250	0	0	0	0	0	137,250
Total	9,860,345	0	310,000	1,404,000	22,787	27,875	11,625,007
Auxiliary Expenditures	0	10,000	0	0	0	0	10,000
TOTAL USES	9,860,345	10,000	310,000	1,404,000	22,787	27,875	11,635,007
Fund Balance	84,576	10,422	121,410	47,408	0	0	263,816

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2015 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:							
Tuition and Fees	6,674,636	0	560,000	310,000	0	0	7,544,636
State Appropriations	1,803,286	0	0	0	0	0	1,803,286
Grants, Contracts and Gifts	1,142,000	0	0	100,000	0	0	1,242,000
Sales & Service of Educ. and Other Sources	65,000	0	20,000	650,000	0	0	735,000
Sales & Service of Auxiliary Enterprise	0	65,000	0	0	0	0	65,000
Total	9,684,922	65,000	580,000	1,060,000	0	0	11,389,922
Transfers:							
Transfers-In	148,500	0	225,000	700,000	27,500	27,500	1,128,500
Transfers-Out	0	(55,000)	(225,000)	(715,000)	0	0	(995,000)
Net Transfers	148,500	(55,000)	0	(15,000)	27,500	27,500	133,500
Prior Year's Fund Balance	84,576	10,422	121,410	47,408	0	0	263,816
TOTAL RESOURCES	9,917,998	20,422	701,410	1,092,408	27,500	27,500	11,787,238
<u>USES:</u>							
Educational and General Expenditures:							
Instruction	5,680,173	0	0	150,000	0	0	5,830,173
Research	58,348	0	0	0	0	0	58,348
Public Service	150,000	0	0	375,000	0	0	525,000
Academic Support	818,219	0	0	170,000	0	0	988,219
Student Services	735,242	0	510,000	5,000	0	0	1,250,242
Institutional Support	938,267	0	0	300,000	27,500	0	1,265,767
Operation and Maintenance of Plant	1,293,297	0	0	0	0	0	1,293,297
Scholarships and Fellowships	212,250	0	0	0	0	27,500	239,750
Total	9,885,796	0	510,000	1,000,000	27,500	27,500	11,450,796
Auxiliary Expenditures	0	10,000	0	0	0	0	10,000
TOTAL USES	9,885,796	10,000	510,000	1,000,000	27,500	27,500	11,460,796
Fund Balance	32,202	10,422	191,410	92,408	0	0	326,442

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2016 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	6,700,000	0	560,000	320,000	0	0	7,580,000
State Appropriations	1,803,286	0	0	0	0	0	1,803,286
Grants, Contracts and Gifts	1,140,000	0	0	100,000	0	0	1,240,000
Sales & Service of Educ. and Other Sources	65,000	0	0	675,000	0	0	740,000
Sales & Service of Auxiliary Enterprise	0	65,000	20,000	0	0	0	85,000
Total	9,708,286	65,000	580,000	1,095,000	0	0	11,448,286
<u>Transfers:</u>							
Transfers-In	148,500	0	225,000	700,000	27,500	27,500	1,128,500
Transfers-Out	0	(55,000)	(225,000)	(715,000)	0	0	(995,000)
Net Transfers	148,500	(55,000)	0	(15,000)	27,500	27,500	133,500
Prior Year's Fund Balance	32,202	10,422	191,410	92,408	0	0	326,442
TOTAL RESOURCES	9,888,988	20,422	771,410	1,172,408	27,500	27,500	11,908,228
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	5,660,000	0	0	150,000	0	0	5,810,000
Research	50,000	0	0	0	0	0	50,000
Public Service	0	0	0	0	0	0	0
Academic Support	750,000	0	0	425,000	0	0	1,175,000
Student Services	800,000	0	510,000	170,000	0	0	1,480,000
Institutional Support	800,000	0	0	500	27,500	0	828,000
Operation and Maintenance of Plant	1,300,000	0	0	310,000	0	0	1,610,000
Scholarships and Fellowships	140,000	0	0	0	0	27,500	167,500
Total	9,500,000	0	510,000	1,055,500	27,500	27,500	11,120,500
Auxiliary Expenditures	0	10,000	0	0	0	0	10,000
TOTAL USES	9,500,000	10,000	510,000	1,055,500	27,500	27,500	11,130,500
Fund Balance	388,988	10,422	261,410	116,908	0	0	777,728

UNIVERSITY OF SOUTH CAROLINA LANCASTER BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2013	PROJ 2014	PROPOSED 2015	PRELIMINARY 2016
	Actual Restricted	Projected Restricted	Proposed Restricted	Proposed Restricted
			Pct of Resources or Uses	Resources or Uses
Sources:				
Revenue:				
Tuition and fees	0	0	0	0
State appropriations	106,325	106,000	100,000	100,000
Federal Grants and Contracts	3,617,106	3,450,000	3,400,000	3,450,000
State Grants and Contracts	2,843,201	2,750,000	2,700,000	2,750,000
Local Grants and Contracts	0	0	0	0
NonGovernmental Grants and Contracts	0	0	0	0
Private Gifts	208,415	175,000	175,000	175,000
Endowment Income	0	0	0	0
Interest Income	0	1,000	0	0
Other Sources	179	0	0	0
Total	6,775,226	6,482,000	6,375,000	6,475,000
			100%	100%
Transfers and Prior Year Balances:				
Net Transfers	(21)	0	0	0
Beginning Fund Balance	(57,740)	56,527	0	0
Total	(57,761)	56,527	0%	0%
Total Current Resources	6,717,465	6,538,527	6,375,000	6,475,000
			100%	100%
Uses:				
Educational and General:				
Instruction	63,810	60,000	55,000	60,000
Research	1,282	1,000	1,000	1,000
Public service	800	800	500	500
Academic support	0	0	0	0
Student services	658,432	600,000	625,000	650,000
Institutional support	0	0	0	0
Operation and maintenance of plant	0	0	0	0
Scholarships and fellowships	5,936,614	5,876,727	5,693,500	5,763,500
Total Educational & General Expenditures	6,660,938	6,538,527	6,375,000	6,475,000
			100%	100%
Total Current Uses	6,660,938	6,538,527	6,375,000	6,475,000
			100%	100%
Ending Fund Balance	56,527	0	0	0

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2015 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
Revenue	0	0	0	0
Expenditures				
Institutional Support	35,823	22,787	27,500	27,500
Total	35,823	22,787	27,500	27,500
Non-Mandatory Transfers				
Transfer-In from Bookstore	50,110	27,500	27,500	27,500
Other Non-Mandatory Transfers	(12,000)	(7,000)	0	0
Total	38,110	20,500	27,500	27,500
Change in Fund Balance	2,287	(2,287)	0	0
Beginning Fund Balance	0	2,287	0	0
Ending Fund Balance	2,287	0	0	0

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2015 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
Revenue				
Bookstore and Vending Machines	74,823	65,000	65,000	65,000
Total	74,823	65,000	65,000	65,000
Expenditures				
Bookstore and Vending Machines	12,385	10,000	10,000	10,000
Total	12,385	10,000	10,000	10,000
Mandatory Transfers (net)				
Bookstore and Vending Machines	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore and Vending Machines	(56,960)	(55,000)	(55,000)	(55,000)
Total	(56,960)	(55,000)	(55,000)	(55,000)
Total Expenditures and Transfers	(69,345)	(65,000)	(65,000)	(65,000)
Net Revenue (after Expenditures and Transfers)				
Bookstore and Vending Machines	5,478	0	0	0
Total	5,478	0	0	0
Fund Balance				
Bookstore and Vending Machines	10,422	10,422	10,422	10,422
TOTAL AUXILIARY ENDING FUND BALANCE	10,422	10,422	10,422	10,422

Notes:

As of FY2007, the USC Lancaster Bookstore is outsourced to Nebraska Book Company and is no longer operated by the campus. USC Lancaster receives commission from the sale of text and materials.

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2015 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015
Sources:			
Lancaster County Commission for Higher Education	1,260,000	1,260,000	1,260,000
Total	1,260,000	1,260,000	1,260,000
Uses:			
Local funds expended directly by Commission on behalf of the Campus for operating purposes ⁽¹⁾	5,000	5,000	5,000
Local funds expended directly by Commission on behalf of the Campus for acquisition of property	0	0	0
Local funds expended by Campus as Appropriated "A" funds activity	1,100,000	1,100,000	1,100,000
Local funds expended by Campus for "D" funds activity	0	0	0
Total	1,105,000	1,105,000	1,105,000

Notes:

USC Lancaster receives funding from the Lancaster County Commission for Higher Education. These funds are for maintenance, security, community service events, and the operation of the physical plant.

1) Each year the Commission pays \$5,000 toward commencement expenses.

**CAPSULE OF CAMPUS DATA
USC SALKEHATCHIE**

Fall Enrollment	Fall 2012	Fall 2013
Total Students:		
Full-Time	651	600
Part-Time	522	421
Total Fall Enrollment*	1,173	1,021
*Only undergraduates		
Full-Time Equiv Students:		
Undergraduate	796	679
Graduate	0	0
Total FTE's	796	679
*FTE - Full-time equivalent students		

Degrees Awarded	FY 11-12	FY 12-13
Total Associate Degrees	147	172

Grant Activity:	FY 11-12	FY 12-13
Grant Expenditures by Purpose:		
Research	\$ 1,629	\$ 2,480
Public Service	273,118	134,621
Scholarships	4,196,516	4,513,655
Other	356,378	369,874
Total	\$ 4,827,641	\$ 5,020,630

Full-Time Ranked Faculty	Fall 2012	Fall 2013
Professor	2	2
Associate Professor	4	6
Assistant Professor	9	9
Librarian	0	0
Total	15	17

Location: Allendale and Walterboro, SC
Serves Allendale, Bamberg, Barnwell, Colleton, and Hampton Counties.

Departments:
Division of Arts and Languages
Division of Social Sciences
Division of Math and Science
Division of Professional Studies

Degrees Offered:
Associate in Arts; Associate in Science
Host the following degree programs:
B.L.S. (USC)
B.S.N. (USC)
B.A. in Elementary Education (USC Aiken)

Special Projects:
Salkehatchie Consortium is comprised of 6 school districts in 7 counties. The consortium provides consolidated services, in service training, and teacher recertification programs to all districts. The **Salkehatchie Leadership Institute** opened August, 1998. The Institute serves as a catalyst for economic development of the five rural counties served by USC Salkehatchie. The Institute builds partnerships and coalitions locally, regionally, and on a statewide basis to facilitate leadership, community, and business developments and workforce development.

Opportunity Scholars Program (TRIO)
Department of Education Student Support Services grant to provide tutoring, mentoring and other skill development programs to first generation and low income students.

Grant Funding
Salkehatchie received over \$5.5 million in grant funding for fiscal years 2007 through 2013 for academic program expansion and leadership development.

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE GENERAL FUNDS SOURCES AND USES SUMMARY

	FY 2014 PROJECTED		FY 2015 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	1,209,484		1,223,142	
Appropriation - Leadership Institute	100,460		100,460	
Retirement	0		0	
Health Insurance	13,658		14,461	
Parity Funding - Recurring	0		30,377	
Parity Funding - One-Time	118,720		118,720	
Funding for 2.0% Pay Increase	0		24,038	
TOTAL APPROPRIATION	1,442,322	21.51%	1,511,198	22.12%
STUDENT FEES				
Student Fee Base	5,110,867 *		5,110,867 *	
Enrollment Increase (Decrease)			(51,530)	
Proposed Tuition Increase			140,044	
Change in Fee Distribution			40,000	
TOTAL STUDENT FEES	5,110,867	76.21%	5,239,381	76.69%
CAMPUS GENERATED AND OTHER				
Sales and Service	49,947		34,744	
Local Funds	0		0	
Transfers - Palmetto College - Recurring	148,500		148,500	
Transfers	(45,657)		(101,486)	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	152,790	2.28%	81,758	1.20%
TOTAL REVENUE AND FUNDS SOURCES	6,705,979	100%	6,832,337	100%

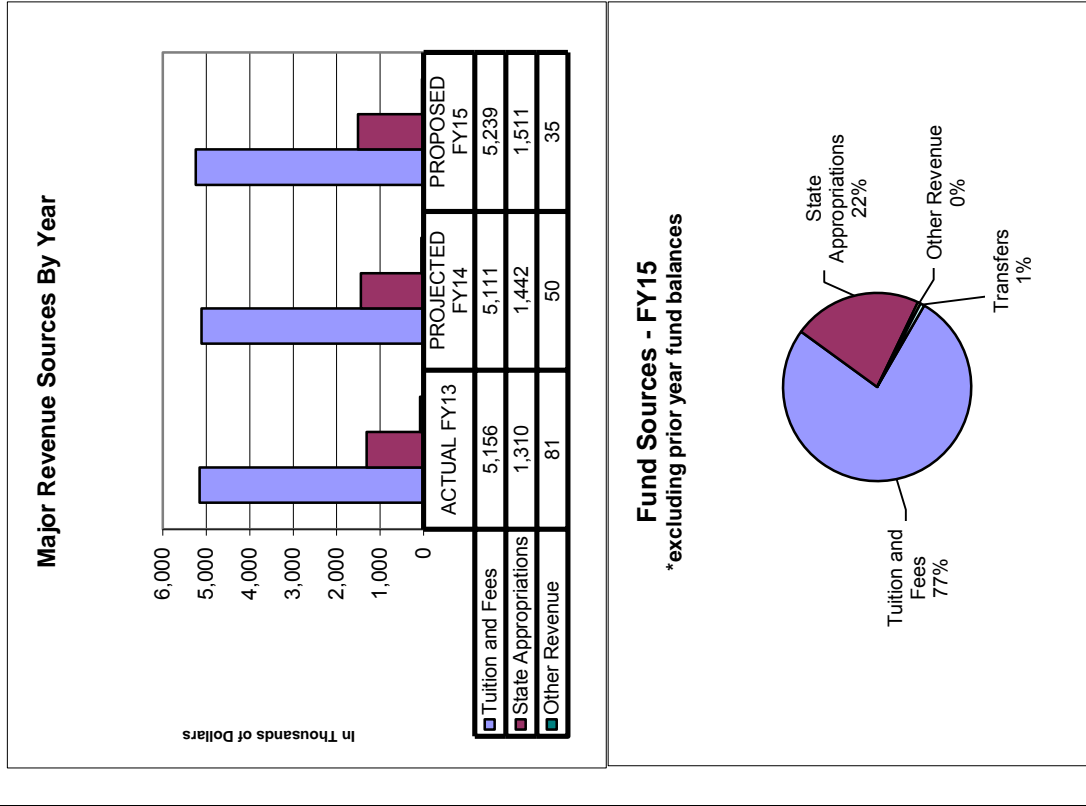
	FY 2014 PROJECTED		FY 2015 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	6,605,131		6,587,081	
EXPENSE CHANGES				
Increase - Pay Increase of 2.0%			62,730	29.02%
Increase - Health Insurance			18,420	8.52%
Increase - Retirement			8,610	3.98%
Palmetto College - One Time Startup	148,500		0	0.00%
Palmetto College - Recurring	148,500		148,500	68.70%
ACA Insurance			49,455	22.88%
Decrease - Partial Salaries Extended University	(18,050)		0	0.00%
Decrease - 4% fund budget			(31,354)	-14.51%
Decrease - Miscellaneous			(52,418)	-24.25%
Increase - Utilities 4%			12,200	5.64%
TOTAL EXPENSE CHANGE			216,143	100%
TOTAL EXPENDITURES AND FUNDS USES	6,884,081		6,803,224	
FY CHANGE IN FUND BALANCE	(178,102)		29,113	
BEGINNING FUND BALANCE	795,638		617,536	
ENDING FUND BALANCE	617,536		646,649	

* - FY14 and FY15 Student Fee Base includes \$311,614 Palmetto College revenue

USC Salkehatchie

General "A" Fund Sources and Uses Summary

(Dollars are in thousands '000')



	ACTUAL FY13	PROJECTED FY14	PROPOSED FY15
Fund Sources			
Tuition and Fees	5,156	5,111	5,239
State Appropriations	1,310	1,442	1,511
Other Revenue	81	50	35
Transfers	131	103	47
Prior Year's Fund Balance	1,021	796	618
Total Fund Sources	7,699	7,502	7,450
Fund Uses			
Instruction	2,864	2,977	2,991
Research	2	4	0
Public Service	98	107	100
Academic Support	418	534	545
Student Services	1,031	909	930
Institutional Support	774	820	736
Operation & Maint of Plant	1,191	1,106	1,100
Scholarships & Fellowships	525	427	401
Total Fund Uses	6,903	6,884	6,803
Net Fund Balance	796	618	647

**University of South Carolina
FY2015
Summary of State Appropriations**

	FY 2014 State Budget	Governor's FY 2015 Budget	House FY 2015 Budget	Senate FY 2015 Budget	Consensus FY 2015 Budget
USC Salkehatchie					
Beginning Base Recurring Allocation	1,209,484	1,323,602	1,323,602	1,323,602	1,323,602
Add: Below the Line Recurring	0	0	0	0	0
Leadership Institute	100,460	0	0	0	0
Employee Pay Plan*	0	0	18,029	18,029	24,038
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance**	13,658	14,461	14,461	14,461	14,461
Total Recurring Base	1,323,602	1,338,063	1,356,092	1,356,092	1,362,101
Recurring Budget Adjustments					
Base Adjustment - E & G/Parity Funding	0	118,720	0	30,377	30,377
Total Budget Adjustments	0	118,720	0	30,377	30,377
Base Recurring Budget	1,323,602	1,456,783	1,356,092	1,386,469	1,392,478
Non-Recurring Allocation					
Deferred Maintenance/Critical Equipment Repair & Replacement	56,817	450,806	0	32,499	32,499
Parity Funding	118,720	0	118,720	118,720	118,720
Total Non-Recurring Allocation	175,537	450,806	118,720	151,219	151,219
Total State Appropriations for Operating	1,499,139	1,907,589	1,474,812	1,537,688	1,543,697

*Estimated for FY15. Pay Plan: Governor 0%; House 1.5%; Senate 1.5%; Consensus 2%.

**Fringe - Health Insurance - Actual for FY14. Estimated for FY15.

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016			Pct of Resources or Uses	
	TOTAL	Projected Unrestricted	Projected Restricted	TOTAL	Projected Unrestricted	Projected Restricted	TOTAL	Proposed Unrestricted	Proposed Restricted	TOTAL	Proposed Unrestricted	Proposed Restricted		
	2013			2014			2015			2016				
Sources:														
Revenue:														
Tuition and fees	5,686,068	5,580,255	0	5,580,255	5,718,428	0	5,718,428	5,718,428	0	5,822,065	5,822,065	0	5,822,065	40.09%
State appropriations	1,412,273	1,442,322	100,354	1,542,676	1,511,198	101,358	1,612,556	1,511,198	101,358	1,511,198	1,511,198	102,372	1,613,570	11.11%
Grants, contracts, and gifts	4,960,440	49,846	4,595,922	4,645,768	46,402	4,756,111	4,802,513	46,402	4,756,111	51,789	4,658,082	4,658,082	4,709,871	32.43%
Sales and service educational and other sources	148,972	118,917	0	118,917	98,530	0	98,530	98,530	0	101,900	101,900	0	101,900	0.70%
Sales and service auxiliary enterprises	320,235	157,299	0	157,299	315,235	0	315,235	315,235	0	320,000	320,000	0	320,000	2.20%
Total	12,527,988	7,348,639	4,696,276	12,044,915	7,689,793	4,857,469	12,547,262	7,689,793	4,857,469	7,806,952	4,760,454	12,567,406	12,567,406	87%
Transfers and Prior Year Balances:														
Net Transfers	127,243	84,802	0	84,802	20,069	0	20,069	20,069	0	18,920	18,920	0	18,920	0.13%
Beginning Fund Balance	1,980,269	1,835,326	68,604	1,903,930	1,709,496	159,828	1,869,324	1,709,496	159,828	1,733,797	203,354	1,937,151	1,937,151	13.34%
Total	2,107,512	1,920,128	68,604	1,988,732	1,729,565	159,828	1,889,393	1,729,565	159,828	1,752,717	203,354	1,956,071	1,956,071	13%
Total Current Resources	14,635,500	9,268,767	4,764,880	14,033,647	9,419,358	5,017,297	14,436,655	9,419,358	5,017,297	9,559,669	4,963,808	14,523,477	14,523,477	100%
Uses:														
Educational and General:														
Instruction	3,004,989	3,007,737	44,938	3,052,675	3,022,732	51,435	3,074,167	3,022,732	51,435	3,034,952	51,949	3,086,901	3,086,901	24.80%
Research	39,314	60,287	4,592	64,879	72,587	4,638	77,225	72,587	4,638	73,313	4,684	77,997	77,997	0.63%
Public service	238,524	118,280	114,936	233,216	112,445	124,779	237,224	112,445	124,779	112,565	126,027	238,592	238,592	1.92%
Academic support	418,585	598,181	0	598,181	719,209	0	719,209	719,209	0	658,851	0	658,851	658,851	5.29%
Student services	1,555,238	1,068,830	272,756	1,341,586	1,113,758	292,349	1,406,107	1,113,758	292,349	1,117,459	295,272	1,412,731	1,412,731	11.35%
Institutional support	937,545	949,313	0	949,313	865,073	0	865,073	865,073	0	873,621	0	873,621	873,621	7.02%
Operation and maintenance of plant	1,191,076	1,105,770	0	1,105,770	1,099,736	0	1,099,736	1,099,736	0	1,091,401	0	1,091,401	1,091,401	8.77%
Scholarships and fellowships	5,077,803	452,983	4,167,830	4,620,813	4,416,525	4,340,742	4,757,267	4,416,525	4,340,742	4,441,616	4,296,829	4,738,445	4,738,445	38.07%
Total Educational & General Expenditures	12,463,074	7,361,381	4,605,052	11,966,433	7,422,065	4,813,943	12,236,008	7,422,065	4,813,943	7,403,778	4,774,761	12,178,539	12,178,539	98%
Total Auxiliary Enterprises	268,496	197,890	0	197,890	263,496	0	263,496	263,496	0	269,000	0	269,000	269,000	2%
Total Current Uses	12,731,570	7,559,271	4,605,052	12,164,323	7,685,561	4,813,943	12,499,504	7,685,561	4,813,943	7,672,778	4,774,761	12,447,539	12,447,539	100%
Ending Fund Balance	1,903,930	1,709,496	159,828	1,869,324	1,733,797	203,354	1,937,151	1,733,797	203,354	1,886,891	189,047	2,075,938	2,075,938	

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2013 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
Revenue:							
Tuition and Fees	5,155,701	0	142,871	387,496	0	0	5,686,068
State Appropriations	1,309,944	0	0	0	0	0	1,309,944
Grants, Contracts and Gifts	5,184	0	14,655	(17,997)	0	250	2,092
Sales & Service of Educ. and Other Sources	76,592	0	49,529	20,304	0	2,550	148,975
Sales & Service of Auxiliary Enterprise	0	320,235	0	0	0	0	320,235
Total	6,547,421	320,235	207,055	389,803	0	2,800	7,467,314
Transfers:							
Transfers-In	148,500	0	103,705	318,915	18,500	32,945	622,565
Transfers-Out	(17,462)	(18,500)	(130,650)	(327,710)	0	(1,000)	(495,322)
Net Transfers	131,038	(18,500)	(26,945)	(8,795)	18,500	31,945	127,243
Prior Year's Fund Balance	1,020,917	168,538	42,885	686,827	19,907	12,635	1,951,709
TOTAL RESOURCES	7,699,376	470,273	222,995	1,067,835	38,407	47,380	9,546,266
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	2,863,999	0	0	83,058	0	0	2,947,057
Research	2,155	0	0	34,679	0	0	36,834
Public Service	98,141	0	0	5,654	108	0	103,903
Academic Support	418,295	0	0	290	0	0	418,585
Student Services	1,030,772	0	212,524	0	0	0	1,243,296
Institutional Support	773,981	0	0	148,004	15,560	0	937,545
Operation and Maintenance of Plant	1,191,076	0	0	0	0	0	1,191,076
Scholarships and Fellowships	525,319	0	0	0	0	38,829	564,148
Total	6,903,738	0	212,524	271,685	15,668	38,829	7,442,444
Auxiliary Expenditures	0	268,496	0	0	0	0	268,496
TOTAL USES	6,903,738	268,496	212,524	271,685	15,668	38,829	7,710,940
Fund Balance	795,638	201,777	10,471	796,150	22,739	8,551	1,835,326

Note: Based on FY2013 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2014 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	5,110,867	0	119,198	350,190	0	0	5,580,255
State Appropriations	1,442,322	0	0	0	0	0	1,442,322
Grants, Contracts and Gifts	0	0	11,760	37,486	0	600	49,846
Sales & Service of Educ. and Other Sources	49,947	0	39,116	27,053	151	2,650	118,917
Sales & Service of Auxiliary Enterprise	0	157,299	0	0	0	0	157,299
Total	6,603,136	157,299	170,074	414,729	151	3,250	7,348,639
<u>Transfers:</u>							
Transfers-In	148,500	0	76,934	140,784	13,500	15,500	395,218
Transfers-Out	(45,657)	(13,500)	(92,434)	(158,825)	0	0	(310,416)
Net Transfers	102,843	(13,500)	(15,500)	(18,041)	13,500	15,500	84,802
Prior Year's Fund Balance	795,638	201,777	10,471	796,150	22,739	8,551	1,835,326
TOTAL RESOURCES	7,501,617	345,576	165,045	1,192,838	36,390	27,301	9,268,767
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	2,976,767	0	0	30,970	0	0	3,007,737
Research	3,938	0	0	56,349	0	0	60,287
Public Service	106,530	0	0	11,750	0	0	118,280
Academic Support	534,440	0	0	63,741	0	0	598,181
Student Services	909,530	0	135,529	23,771	0	0	1,068,830
Institutional Support	819,873	0	0	116,052	13,388	0	949,313
Operation and Maintenance of Plant	1,105,770	0	0	0	0	0	1,105,770
Scholarships and Fellowships	427,233	0	0	0	0	25,750	452,983
Total	6,884,081	0	135,529	302,633	13,388	25,750	7,361,381
Auxiliary Expenditures	0	197,890	0	0	0	0	197,890
TOTAL USES	6,884,081	197,890	135,529	302,633	13,388	25,750	7,559,271
Fund Balance	617,536	147,686	29,516	890,205	23,002	1,551	1,709,496

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2015 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>							
Tuition and Fees	5,239,381	0	135,871	343,176	0	0	5,718,428
State Appropriations	1,511,198	0	0	0	0	0	1,511,198
Grants, Contracts and Gifts	0	0	9,333	36,569	500	0	46,402
Sales & Service of Educ. and Other Sources	34,744	0	41,327	22,459	0	0	98,530
Sales & Service of Auxiliary Enterprise	0	315,235	0	0	0	0	315,235
Total	6,785,323	315,235	186,531	402,204	500	0	7,689,793
<u>Transfers:</u>							
Transfers-In	148,500	0	76,934	103,705	10,000	15,500	354,639
Transfers-Out	(101,486)	(10,000)	(92,434)	(130,650)	0	0	(334,570)
Net Transfers	47,014	(10,000)	(15,500)	(26,945)	10,000	15,500	20,069
Prior Year's Fund Balance	617,536	147,686	29,516	890,205	23,002	1,551	1,709,496
TOTAL RESOURCES	7,449,873	452,921	200,547	1,265,464	33,502	17,051	9,419,358
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	2,991,143	0	0	31,589	0	0	3,022,732
Research	0	0	0	72,587	0	0	72,587
Public Service	100,460	0	0	11,985	0	0	112,445
Academic Support	544,873	0	0	174,136	200	0	719,209
Student Services	929,587	0	159,925	24,246	0	0	1,113,758
Institutional Support	736,400	0	0	118,373	10,300	0	865,073
Operation and Maintenance of Plant	1,099,736	0	0	0	0	0	1,099,736
Scholarships and Fellowships	401,025	0	0	0	0	15,500	416,525
Total	6,803,224	0	159,925	432,916	10,500	15,500	7,422,065
Auxiliary Expenditures	0	263,496	0	0	0	0	263,496
TOTAL USES	6,803,224	263,496	159,925	432,916	10,500	15,500	7,685,561
Fund Balance	646,649	189,425	40,622	832,548	23,002	1,551	1,733,797

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2016 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	5,317,358	0	139,371	365,336	0	0	5,822,065
State Appropriations	1,511,198	0	0	0	0	0	1,511,198
Grants, Contracts and Gifts	0	0	11,994	38,795	500	500	51,789
Sales & Service of Educ. and Other Sources	35,091	0	45,428	21,381	0	0	101,900
Sales & Service of Auxiliary Enterprise	0	320,000	0	0	0	0	320,000
Total	6,863,647	320,000	196,793	425,512	500	500	7,806,952
<u>Transfers:</u>							
Transfers-In	148,500	0	68,473	175,000	10,000	25,000	426,973
Transfers-Out	(101,486)	(10,000)	(94,083)	(202,484)	0	0	(408,053)
Net Transfers	47,014	(10,000)	(25,610)	(27,484)	10,000	25,000	18,920
Prior Year's Fund Balance	646,649	189,425	40,622	832,548	23,002	1,551	1,733,797
TOTAL RESOURCES	7,557,310	499,425	211,805	1,230,576	33,502	27,051	9,559,669
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	3,003,047	0	0	31,905	0	0	3,034,952
Research	0	0	0	73,313	0	0	73,313
Public Service	100,460	0	0	12,105	0	0	112,565
Academic Support	522,974	0	0	135,877	0	0	658,851
Student Services	927,156	0	165,615	24,488	200	0	1,117,459
Institutional Support	743,764	0	0	119,557	10,300	0	873,621
Operation and Maintenance of Plant	1,091,401	0	0	0	0	0	1,091,401
Scholarships and Fellowships	416,616	0	0	0	0	25,000	441,616
Total	6,805,418	0	165,615	397,245	10,500	25,000	7,403,778
Auxiliary Expenditures	0	269,000	0	0	0	0	269,000
TOTAL USES	6,805,418	269,000	165,615	397,245	10,500	25,000	7,672,778
Fund Balance	751,892	230,425	46,190	833,331	23,002	2,051	1,886,891

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2013	PROJ 2014	PROPOSED 2015		PRELIMINARY 2016	
	Actual Restricted	Projected Restricted	Proposed Restricted	Resources or Uses	Proposed Restricted	Resources or Uses
				Pct of Resources or Uses		Pct of Resources or Uses
Sources:						
Revenue:						
Tuition and fees	0	0	0	0.00%	0	0.00%
State appropriations	102,329	100,354	101,358	2.02%	102,372	2.06%
Federal Grants and Contracts	3,463,787	3,139,987	3,301,887	65.81%	3,203,101	64.53%
State Grants and Contracts	1,423,115	1,424,935	1,424,025	28.38%	1,424,480	28.70%
Local Grants and Contracts	0	0	0	0.00%	0	0.00%
NonGovernmental Grants and Contracts	25,307	1,100	0	0.00%	0	0.00%
Private Gifts	46,139	29,900	30,199	0.60%	30,501	0.61%
Endowment Income	0	0	0	0.00%	0	0.00%
Interest Income	(3)	0	0	0.00%	0	0.00%
Other Sources	0	0	0	0.00%	0	0.00%
Total	5,060,674	4,696,276	4,857,469	97%	4,760,454	96%
Transfers and Prior Year Balances:						
Net Transfers	0	0	0	0.00%	0	0.00%
Beginning Fund Balance	28,560	68,604	159,828	3.19%	203,354	4.10%
Total	28,560	68,604	159,828	3%	203,354	4%
Total Current Resources	5,089,234	4,764,880	5,017,297	100%	4,963,808	100%
Uses:						
Educational and General:						
Instruction	57,932	44,938	51,435	1.07%	51,949	1.09%
Research	2,480	4,592	4,638	0.10%	4,684	0.10%
Public service	134,621	114,936	124,779	2.59%	126,027	2.64%
Academic support	0	0	0	0.00%	0	0.00%
Student services	311,942	272,756	292,349	6.07%	295,272	6.18%
Institutional support	0	0	0	0.00%	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%	0	0.00%
Scholarships and fellowships	4,513,655	4,167,830	4,340,742	90.47%	4,296,829	89.99%
Total Educational & General Expenditures	5,020,630	4,605,052	4,813,943	100%	4,774,761	100%
Total Current Uses	5,020,630	4,605,052	4,813,943	100%	4,774,761	100%
Ending Fund Balance	68,604	159,828	203,354		189,047	

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2015 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
Revenue	0	151	500	500
Expenditures				
Chancellor/Dean	0	0	0	0
Student Affairs	108	0	200	200
Campus Development and Advancement	0	0	0	0
Institutional Support	15,560	13,388	10,300	10,300
University Events	0	0	0	0
Total	15,668	13,388	10,500	10,500
Non-Mandatory Transfers				
Transfer-In from Bookstore	18,500	13,500	10,000	10,000
Total	18,500	13,500	10,000	10,000
Change in Fund Balance	2,832	263	0	0
Beginning Fund Balance	19,907	22,739	23,002	23,002
Ending Fund Balance	22,739	23,002	23,002	23,002

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2015 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
Revenue				
Bookstore	320,235	74,364	235,235	240,000
Carolina Card	0	82,935	80,000	80,000
Total	320,235	157,299	315,235	320,000
Expenditures				
Bookstore	268,496	114,955	183,496	189,000
Carolina Card	0	82,935	80,000	80,000
Total	268,496	197,890	263,496	269,000
Mandatory Transfers (net)				
Bookstore	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore	(18,500)	(13,500)	(10,000)	(10,000)
Total	(18,500)	(13,500)	(10,000)	(10,000)
Total Expenditures and Transfers	(286,996)	(128,455)	(193,496)	(199,000)
Net Revenue (after Expenditures and Transfers)				
Bookstore	33,239	(54,091)	41,739	41,000
Carolina Card	0	0	0	0
Total	33,239	(54,091)	41,739	41,000
Fund Balance				
Bookstore	201,777	147,686	189,425	230,425
Carolina Card	0	0	0	0
TOTAL AUXILIARY ENDING FUND BALANCE	201,777	147,686	189,425	230,425

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2015 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015
<u>Sources:</u>			
Local funds received by Western Carolina Higher Education Commission			
Allendale County	33,662	27,000	27,000
Bamberg County	1,350	2,250	1,800
Barnwell County	500	500	500
Colleton County	24,750	31,250	25,000
Hampton County	20,000	20,000	20,000
Total	80,262	81,000	74,300
<u>Uses:</u>			
Instruction	3,100	3,100	3,100
Academic Support	0	0	0
Operations & Maintenance	84,784	88,474	71,200
Total	87,884	91,574	74,300

Notes:

Local funds administered by the Western Carolina Higher Education Commission on behalf of Salkehatchie campus are requested annually from the five county service area. The funds are primarily used for supplemental maintenance assistance to defray campus operating costs.

**CAPSULE OF CAMPUS DATA
USC SUMTER**

Fall Enrollment	Fall 2012	Fall 2013
Total Students:		
Full-Time	495	526
Part-Time	403	398
Total Fall Enrollment*	898	924
*Only undergraduates not enrolled in joint programs		
Full-Time Equiv (FTE) Students:		
Undergraduate	700	661
Graduate	0	
Total FTE's	700	661
*FTE - Full-time equivalent students		

Location: Sumter, SC
Serves Sumter, Lee, Clarendon, Kershaw, and Williamsburg counties

Departments:
Division of Arts and Letters
Div. of Business Administration and Economics
Div. of Science, Mathematics, and Engineering
Div. of Humanities, Social Sciences, and Education

Degrees Offered:
Associate in Art; Associate in Science
Hosts the following degree programs:
B.S. in Business Administration (USC Aiken)
B.A.I.S. (USC Columbia)
B.A. in Elementary Education (USC Upstate)
B.A. in Early Childhood Education (USC Upstate)
P.M.B.A. (USC Columbia)
M. Ed. (Early Childhood Ed.) (USC Upstate)
M. Ed. (Elementary Ed.) (USC Upstate)

Degrees Awarded	FY 11-12	FY 12-13
Total Associate Degrees	78	91

Grant Activity:	FY 11-12	FY 12-13
Grant Expenditures by Purpose:		
Research	\$ 70,016	\$ 66,191
Public Service	0	1,000
Scholarships	3,554,323	3,446,395
Other	427,980	350,729
Total	\$ 4,052,319	\$ 3,864,315

Special Programs Include:
TRIO: U.S. Department of Education
Student Support Services began a third 4-year cycle September 2005. Provides supplemental tutoring, mentoring and social skills development for first generation, low-income students.

Full-Time Ranked Faculty	Fall 2012	Fall 2013
Professor	13	11
Associate Professor	11	9
Assistant Professor	3	3
Instructor	9	11
Librarian	0	0
Total	36	34

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

UNIVERSITY OF SOUTH CAROLINA SUMTER GENERAL FUNDS SOURCES AND USES SUMMARY

	FY 2014 PROJECTED		FY 2015 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	2,450,095		2,479,720	
Retirement	0		0	
Health Insurance	29,625		31,366	
Parity Funding - Recurring	0		150,000	
Parity Funding - One-Time	176,270		0	
Funding for 2.0% Pay Increase	0		48,204	
TOTAL APPROPRIATION	2,655,990	37.18%	2,709,290	37.10%
STUDENT FEES				
Student Fee Base	4,049,225 *		4,049,225 *	
Enrollment Increase (Decrease)			0	
Proposed Tuition Increase			110,000	
Change in Fee Distribution			0	
TOTAL STUDENT FEES	4,049,225	56.68%	4,159,225	56.96%
CAMPUS GENERATED AND OTHER				
Sales and Service	28,650		21,000	
Local Funds	262,000		264,000	
Transfers - Palmetto College - Recurring	148,500		148,500	
Transfers - A Funds to W Projects	0		0	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	439,150	6.15%	433,500	5.94%
TOTAL REVENUE AND FUNDS SOURCES	7,144,365	100%	7,302,015	100%

	FY 2014 PROJECTED		FY 2015 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	6,778,097		6,778,097	
EXPENSE CHANGES				
Increase - Pay Increase of 2.0%			77,972	38.94%
Increase - Health Insurance			18,600	9.29%
Increase - Retirement			9,950	4.97%
Palmetto College - One Time Startup	140,000		0	0.00%
Annualizations of Personnel & Contractual Services			70,266	35.09%
ACA Insurance			29,438	14.70%
Replace Admin Asst with Part-Time Tennis Coach			(6,000)	-3.00%
TOTAL EXPENSE CHANGE			200,226	100%
TOTAL EXPENDITURES AND FUNDS USES	6,918,097		6,978,323	
FY CHANGE IN FUND BALANCE	226,268		323,692	
BEGINNING FUND BALANCE	1,585,774		1,812,042	
ENDING FUND BALANCE	1,812,042		2,135,734	

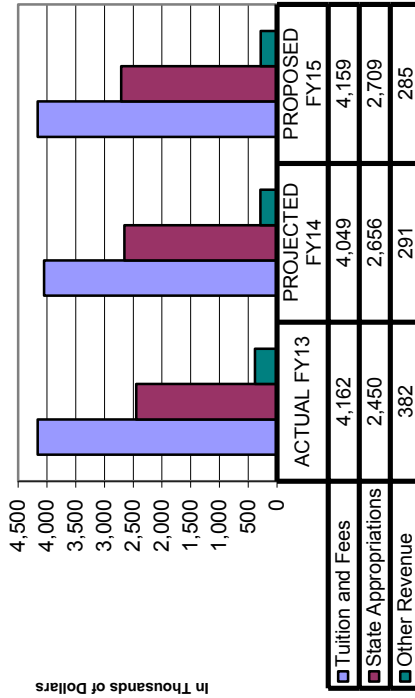
* - FY14 and FY15 Student Fee Base includes \$289,320 Palmetto College revenue

USC Sumter

General "A" Fund Sources and Uses Summary

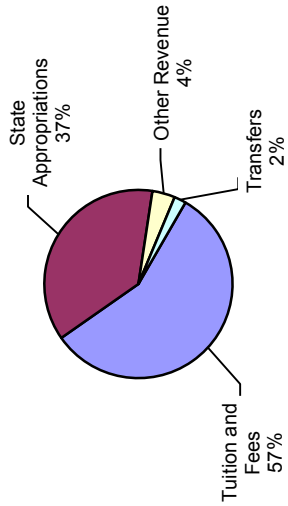
(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY15

*excluding prior year fund balances



	ACTUAL FY13	PROJECTED FY14	PROPOSED FY15
Fund Sources			
Tuition and Fees	4,162	4,049	4,159
State Appropriations	2,450	2,656	2,709
Other Revenue	382	291	285
Transfers	164	148	149
Prior Year's Fund Balance	577	1,586	1,812
Total Fund Sources	7,735	8,730	9,114
Fund Uses			
Instruction	3,320	3,573	3,508
Research	32	0	0
Public Service	0	8	2
Academic Support	568	703	753
Student Services	727	722	804
Institutional Support	674	870	963
Operation & Maint of Plant	704	862	888
Scholarships & Fellowships	124	180	60
Total Fund Uses	6,149	6,918	6,978
Net Fund Balance	1,586	1,812	2,136

**University of South Carolina
FY2015
Summary of State Appropriations**

	FY 2014 State Budget	Governor's FY 2015 Budget	House FY 2015 Budget	Senate FY 2015 Budget	Consensus FY 2015 Budget
USC Sumter					
Beginning Base Recurring Allocation	2,450,095	2,479,720	2,479,720	2,479,720	2,479,720
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan*	0	0	36,153	36,153	48,204
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance**	29,625	31,366	31,366	31,366	31,366
Total Recurring Base	2,479,720	2,511,086	2,547,239	2,547,239	2,559,290
Recurring Budget Adjustments					
Base Adjustment - E & G/Parity Funding	0	97,520	0	13,998	150,000
Total Budget Adjustments	0	97,520	0	13,998	150,000
Base Recurring Budget	2,479,720	2,608,606	2,547,239	2,561,237	2,709,290
Non-Recurring Allocation					
Deferred Maintenance/Critical Equipment Repair & Replacement	106,270	354,119	0	60,887	60,887
Parity Funding	176,270	0	176,270	176,270	0
Total Non-Recurring Allocation	282,540	354,119	176,270	237,157	60,887
Total State Appropriations for Operating	2,762,260	2,962,725	2,723,509	2,798,394	2,770,177

*Estimated for FY15. Pay Plan: Governor 0%; House 1.5%; Senate 1.5%; Consensus 2%.

**Fringe - Health Insurance - Actual for FY14. Estimated for FY15.

UNIVERSITY OF SOUTH CAROLINA SUMMER BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016			Pct of Resources or Uses	
	TOTAL	Projected Unrestricted	Projected Restricted	TOTAL	Projected Unrestricted	Projected Restricted	TOTAL	Proposed Unrestricted	Proposed Restricted	TOTAL	Proposed Unrestricted	Proposed Restricted		TOTAL
	2013			2014			2015			2016				2016
Sources:														
Revenue:														
Tuition and fees	4,618,168	4,497,225	0	4,497,225	4,624,225	0	4,624,225	4,624,225	0	4,624,225	4,599,000	0	4,599,000	30.73%
State appropriations	2,553,078	2,655,990	100,000	2,755,990	2,709,290	98,000	2,807,290	2,709,290	98,000	2,807,290	2,709,290	100,000	2,809,290	18.77%
Grants, contracts, and gifts	4,145,852	276,796	3,720,068	3,996,864	281,000	3,720,000	4,001,000	283,000	3,732,114	4,015,114	283,000	3,732,114	4,015,114	26.82%
Sales and service educational and other sources	286,816	144,650	4,800	149,450	141,000	4,900	145,900	149,000	4,900	153,900	149,000	4,900	153,900	1.03%
Sales and service auxiliary enterprises	443,817	135,000	0	135,000	300,000	0	300,000	300,000	0	300,000	350,000	0	350,000	2.34%
Total	12,047,731	7,709,661	3,824,868	11,534,529	8,055,515	3,822,900	11,878,415	8,055,515	3,822,900	11,878,415	8,090,290	3,837,014	11,927,304	80%
Transfers and Prior Year Balances:														
Net Transfers	120,848	147,610	0	147,610	153,500	0	153,500	153,500	0	153,500	153,500	0	153,500	1.06%
Beginning Fund Balance	1,262,657	2,160,020	89,461	2,249,481	2,425,998	16,214	2,442,212	2,425,998	16,214	2,442,212	2,887,190	0	2,887,190	19.29%
Total	1,383,505	2,307,630	89,461	2,397,091	2,579,498	16,214	2,595,712	2,579,498	16,214	2,595,712	3,040,690	0	3,040,690	20%
Total Current Resources	13,431,236	10,017,291	3,914,329	13,931,620	10,635,013	3,839,114	14,474,127	10,635,013	3,839,114	14,474,127	11,130,980	3,837,014	14,967,994	100%
Uses:														
Educational and General:														
Instruction	3,480,552	3,615,548	73,344	3,688,892	3,553,622	74,000	3,627,622	3,553,622	74,000	3,627,622	3,568,000	74,000	3,642,000	30.87%
Research	109,776	17,000	56,401	73,401	18,000	57,114	75,114	18,000	57,114	75,114	18,000	55,014	73,014	0.62%
Public service	2,085	11,872	131,370	143,242	6,000	128,000	134,000	6,000	128,000	134,000	7,500	128,000	135,500	1.15%
Academic support	796,232	908,719	0	908,719	962,738	0	962,738	962,738	0	962,738	961,000	0	961,000	8.14%
Student services	1,307,546	909,587	323,000	1,232,587	1,003,769	330,000	1,333,769	1,003,769	330,000	1,333,769	1,012,000	330,000	1,342,000	11.37%
Institutional support	678,293	875,227	0	875,227	965,813	0	965,813	965,813	0	965,813	1,075,000	0	1,075,000	9.11%
Operation and maintenance of plant	773,493	897,840	0	897,840	922,881	0	922,881	922,881	0	922,881	956,000	0	956,000	8.10%
Scholarships and fellowships	3,575,453	185,500	3,314,000	3,499,500	65,000	3,250,000	3,315,000	65,000	3,250,000	3,315,000	65,000	3,250,000	3,315,000	28.09%
Total Educational & General Expenditures	10,723,430	7,421,293	3,898,115	11,319,408	7,497,823	3,839,114	11,336,937	7,497,823	3,839,114	11,336,937	7,662,500	3,837,014	11,499,514	97%
Total Auxiliary Enterprises	458,325	170,000	0	170,000	250,000	0	250,000	250,000	0	250,000	300,000	0	300,000	3%
Total Current Uses	11,181,755	7,591,293	3,898,115	11,489,408	7,747,823	3,839,114	11,586,937	7,747,823	3,839,114	11,586,937	7,962,500	3,837,014	11,799,514	100%
Ending Fund Balance	2,249,481	2,425,998	16,214	2,442,212	2,887,190	0	2,887,190	2,887,190	0	2,887,190	3,168,480	0	3,168,480	

UNIVERSITY OF SOUTH CAROLINA SUMMER BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016			
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Pct of Resources or Uses
Resources:													
Revenue:													
Tuition and fees	4,618,168	4,049,225	448,000	4,497,225	4,159,225	465,000	4,624,225	4,126,000	473,000	4,599,000	4,126,000	473,000	41.32%
State appropriations	2,450,095	2,655,990	0	2,655,990	2,709,290	0	2,709,290	2,709,290	0	2,709,290	2,709,290	0	24.34%
Grants, contracts, and gifts	311,789	262,000	14,796	276,796	264,000	17,000	281,000	264,000	19,000	283,000	264,000	19,000	2.54%
Sales and service educational and other sources	243,219	28,650	116,000	144,650	21,000	120,000	141,000	25,000	124,000	149,000	25,000	124,000	1.34%
Sales and service auxiliary enterprises	443,817	0	135,000	135,000	0	300,000	300,000	0	350,000	350,000	0	350,000	3.14%
Total Unrestricted Revenue	8,067,088	6,995,865	713,796	7,709,661	7,153,515	902,000	8,055,515	7,124,290	966,000	8,090,290	7,124,290	966,000	73%
Transfers and Prior Year Balances:													
Net Transfers	114,721	148,500	(890)	147,610	148,500	5,000	153,500	148,500	5,000	153,500	148,500	5,000	1.38%
Beginning Fund Balance	1,200,651	1,585,774	574,246	2,160,020	1,812,042	613,956	2,425,998	2,135,734	751,456	2,887,190	2,135,734	751,456	25.94%
Total	1,315,372	1,734,274	573,356	2,307,630	1,960,542	618,956	2,579,498	2,284,234	756,456	3,040,690	2,284,234	756,456	27%
Total Resources	9,382,460	8,730,139	1,287,152	10,017,291	9,114,057	1,520,956	10,635,013	9,408,524	1,722,456	11,130,980	9,408,524	1,722,456	100%
Uses:													
Educational and General:													
Instruction	3,372,614	3,573,548	42,000	3,615,548	3,508,622	45,000	3,553,622	3,520,000	48,000	3,568,000	3,520,000	48,000	44.81%
Research	43,585	0	17,000	17,000	0	18,000	18,000	0	18,000	18,000	0	18,000	0.23%
Public service	1,085	8,000	3,872	11,872	2,000	4,000	6,000	2,500	5,000	7,500	2,500	5,000	0.09%
Academic support	796,232	702,719	206,000	908,719	752,738	210,000	962,738	750,000	211,000	961,000	750,000	211,000	12.07%
Student services	969,755	721,587	188,000	909,587	803,769	200,000	1,003,769	810,000	202,000	1,012,000	810,000	202,000	12.71%
Institutional support	678,293	869,903	5,324	875,227	963,313	2,500	965,813	1,073,000	2,000	1,075,000	1,073,000	2,000	13.50%
Operation and maintenance of plant	773,493	861,840	36,000	897,840	887,881	35,000	922,881	920,000	36,000	956,000	920,000	36,000	12.01%
Scholarships and fellowships	129,058	180,500	5,000	185,500	60,000	5,000	65,000	60,000	5,000	65,000	60,000	5,000	0.82%
Total Educational & General Expenditures	6,764,115	6,918,097	503,196	7,421,293	6,978,323	519,500	7,497,823	7,135,500	527,000	7,662,500	7,135,500	527,000	96%
Total Auxiliary Enterprises	458,325	0	170,000	170,000	0	250,000	250,000	0	300,000	300,000	0	300,000	4%
Total Uses	7,222,440	6,918,097	673,196	7,591,293	6,978,323	769,500	7,747,823	7,135,500	827,000	7,962,500	7,135,500	827,000	100%
Ending Fund Balance	2,160,020	1,812,042	613,956	2,425,998	2,135,734	751,456	2,887,190	2,273,024	895,456	3,168,480	2,273,024	895,456	

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2013 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>							
Tuition and Fees	4,161,861	0	152,240	304,067	0	0	4,618,168
State Appropriations	2,450,095	0	0	0	0	0	2,450,095
Grants, Contracts and Gifts	267,719	0	21,877	21,193	1,000	0	311,789
Sales & Service of Educ. and Other Sources	114,820	0	44,084	84,315	0	0	243,219
Sales & Service of Auxiliary Enterprise	0	443,817	0	0	0	0	443,817
Total	6,994,495	443,817	218,201	409,575	1,000	0	8,067,088
<u>Transfers:</u>							
Transfers-In	164,215	0	78,753	317,267	3,500	5,000	568,735
Transfers-Out	0	(3,500)	(78,753)	(371,761)	0	0	(454,014)
Net Transfers	164,215	(3,500)	0	(54,494)	3,500	5,000	114,721
Prior Year's Fund Balance	576,591	285,414	71,469	266,987	190	0	1,200,651
TOTAL RESOURCES	7,735,301	725,731	289,670	622,068	4,690	5,000	9,382,460
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	3,320,034	0	0	52,580	0	0	3,372,614
Research	31,539	0	0	12,046	0	0	43,585
Public Service	0	0	0	1,085	0	0	1,085
Academic Support	567,805	0	0	228,427	0	0	796,232
Student Services	727,466	0	242,289	0	0	0	969,755
Institutional Support	674,601	0	0	0	3,692	0	678,293
Operation and Maintenance of Plant	704,024	0	0	69,469	0	0	773,493
Scholarships and Fellowships	124,058	0	0	0	0	5,000	129,058
Total	6,149,527	0	242,289	363,607	3,692	5,000	6,764,115
Auxiliary Expenditures	0	458,325	0	0	0	0	458,325
TOTAL USES	6,149,527	458,325	242,289	363,607	3,692	5,000	7,222,440
Fund Balance	1,585,774	267,406	47,381	258,461	998	0	2,160,020

Note: Based on FY2013 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2014 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
Revenue:							
Tuition and Fees	4,049,225	0	150,000	298,000	0	0	4,497,225
State Appropriations	2,655,990	0	0	0	0	0	2,655,990
Grants, Contracts and Gifts	262,000	0	13,000	1,796	0	0	276,796
Sales & Service of Educ. and Other Sources	28,650	0	40,000	76,000	0	0	144,650
Sales & Service of Auxiliary Enterprise	0	135,000	0	0	0	0	135,000
Total	6,995,865	135,000	203,000	375,796	0	0	7,709,661
Transfers:							
Transfers-In	148,500	0	23,500	223,500	5,500	5,000	406,000
Transfers-Out	0	(4,000)	(23,500)	(230,890)	0	0	(258,390)
Net Transfers	148,500	(4,000)	0	(7,390)	5,500	5,000	147,610
Prior Year's Fund Balance	1,585,774	267,406	47,381	258,461	998	0	2,160,020
TOTAL RESOURCES	8,730,139	398,406	250,381	626,867	6,498	5,000	10,017,291
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	3,573,548	0	0	42,000	0	0	3,615,548
Research	0	0	0	17,000	0	0	17,000
Public Service	8,000	0	0	3,872	0	0	11,872
Academic Support	702,719	0	0	206,000	0	0	908,719
Student Services	721,587	0	188,000	0	0	0	909,587
Institutional Support	869,903	0	0	0	5,324	0	875,227
Operation and Maintenance of Plant	861,840	0	0	36,000	0	0	897,840
Scholarships and Fellowships	180,500	0	0	0	0	5,000	185,500
Total	6,918,097	0	188,000	304,872	5,324	5,000	7,421,293
Auxiliary Expenditures	0	170,000	0	0	0	0	170,000
TOTAL USES	6,918,097	170,000	188,000	304,872	5,324	5,000	7,591,293
Fund Balance	1,812,042	228,406	62,381	321,995	1,174	0	2,425,998

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2015 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

RESOURCES:	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:							
Tuition and Fees	4,159,225	0	165,000	300,000	0	0	4,624,225
State Appropriations	2,709,290	0	0	0	0	0	2,709,290
Grants, Contracts and Gifts	264,000	0	15,000	2,000	0	0	281,000
Sales & Service of Educ. and Other Sources	21,000	0	40,000	80,000	0	0	141,000
Sales & Service of Auxiliary Enterprise	0	300,000	0	0	0	0	300,000
Total	7,153,515	300,000	220,000	382,000	0	0	8,055,515
Transfers:							
Transfers-In	148,500	0	23,500	225,000	2,000	5,000	404,000
Transfers-Out	0	(2,000)	(23,500)	(225,000)	0	0	(250,500)
Net Transfers	148,500	(2,000)	0	0	2,000	5,000	153,500
Prior Year's Fund Balance	1,812,042	228,406	62,381	321,995	1,174	0	2,425,998
TOTAL RESOURCES	9,114,057	526,406	282,381	703,995	3,174	5,000	10,635,013
USES:							
Educational and General Expenditures:							
Instruction	3,508,622	0	0	45,000	0	0	3,553,622
Research	0	0	0	18,000	0	0	18,000
Public Service	2,000	0	0	4,000	0	0	6,000
Academic Support	752,738	0	0	210,000	0	0	962,738
Student Services	803,769	0	200,000	0	0	0	1,003,769
Institutional Support	963,313	0	0	0	2,500	0	965,813
Operation and Maintenance of Plant	887,881	0	0	35,000	0	0	922,881
Scholarships and Fellowships	60,000	0	0	0	0	5,000	65,000
Total	6,978,323	0	200,000	312,000	2,500	5,000	7,497,823
Auxiliary Expenditures	0	250,000	0	0	0	0	250,000
TOTAL USES	6,978,323	250,000	200,000	312,000	2,500	5,000	7,747,823
Fund Balance	2,135,734	276,406	82,381	391,995	674	0	2,887,190

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2016 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	4,126,000	0	168,000	305,000	0	0	4,599,000
State Appropriations	2,709,290	0	0	0	0	0	2,709,290
Grants, Contracts and Gifts	264,000	0	16,000	3,000	0	0	283,000
Sales & Service of Educ. and Other Sources	25,000	0	42,000	82,000	0	0	149,000
Sales & Service of Auxiliary Enterprise	0	350,000	0	0	0	0	350,000
Total	7,124,290	350,000	226,000	390,000	0	0	8,090,290
<u>Transfers:</u>							
Transfers-In	148,500	0	23,500	225,000	2,000	5,000	404,000
Transfers-Out	0	(2,000)	(23,500)	(225,000)	0	0	(250,500)
Net Transfers	148,500	(2,000)	0	0	2,000	5,000	153,500
Prior Year's Fund Balance	2,135,734	276,406	82,381	391,995	674	0	2,887,190
TOTAL RESOURCES	9,408,524	624,406	308,381	781,995	2,674	5,000	11,130,980
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	3,520,000	0	0	48,000	0	0	3,568,000
Research	0	0	0	18,000	0	0	18,000
Public Service	2,500	0	0	5,000	0	0	7,500
Academic Support	750,000	0	0	211,000	0	0	961,000
Student Services	810,000	0	202,000	0	0	0	1,012,000
Institutional Support	1,073,000	0	0	0	2,000	0	1,075,000
Operation and Maintenance of Plant	920,000	0	0	36,000	0	0	956,000
Scholarships and Fellowships	60,000	0	0	0	0	5,000	65,000
Total	7,135,500	0	202,000	318,000	2,000	5,000	7,662,500
Auxiliary Expenditures	0	300,000	0	0	0	0	300,000
TOTAL USES	7,135,500	300,000	202,000	318,000	2,000	5,000	7,962,500
Fund Balance	2,273,024	324,406	106,381	463,995	674	0	3,168,480

UNIVERSITY OF SOUTH CAROLINA SUMTER BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2013	PROJ 2014	PROPOSED 2015	PRELIMINARY 2016
	Actual Restricted	Projected Restricted	Proposed Restricted	Proposed Restricted
			Pct of Resources or Uses	Pct of Resources or Uses
Sources:				
Revenue:	0			0
Tuition and fees		100,000	98,000	100,000
State appropriations	102,983		1,900,000	1,910,000
Federal Grants and Contracts	1,968,220	1,894,000	1,700,000	1,702,114
State Grants and Contracts	1,719,840	1,702,000	0	0
Local Grants and Contracts	1,000	0	65,000	65,000
NonGovernmental Grants and Contracts	(61,172)	66,068	55,000	55,000
Private Gifts	206,175	58,000	3,400	3,400
Endowment Income	3,442	400	500	500
Interest Income	413	1,000	1,000	1,000
Other Sources	39,742	1,000	0.03%	0.03%
Total	3,980,643	3,824,868	3,822,900	3,837,014
			100%	100%
Transfers and Prior Year Balances:				
Net Transfers	6,127	0	0	0
Beginning Fund Balance	62,006	89,461	16,214	0
Total	68,133	89,461	16,214	0
			0%	0%
Total Current Resources	4,048,776	3,914,329	3,839,114	3,837,014
			100%	100%
Uses:				
Educational and General:				
Instruction	107,938	73,344	74,000	74,000
Research	66,191	56,401	57,114	55,014
Public service	1,000	131,370	128,000	128,000
Academic support	0	0	0	0
Student services	337,791	323,000	330,000	330,000
Institutional support	0	0	0	0
Operation and maintenance of plant	0	0	0	0
Scholarships and fellowships	3,446,395	3,314,000	3,250,000	3,250,000
Total Educational & General Expenditures	3,959,315	3,898,115	3,839,114	3,837,014
			84.95%	84.70%
Total Current Uses	3,959,315	3,898,115	3,839,114	3,837,014
			100%	100%
Ending Fund Balance	89,461	16,214	0	0

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2015 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
Revenue	1,000	0	0	0
Expenditures				
Institutional Support	3,692	5,324	2,500	2,000
Total	3,692	5,324	2,500	2,000
Non-Mandatory Transfers				
Transfer-In from Food Service	3,500	1,500	2,000	2,000
Transfer-In from Bookstore	0	4,000	0	0
Total	3,500	5,500	2,000	2,000
Change in Fund Balance	808	176	(500)	0
Beginning Fund Balance	190	998	1,174	674
Ending Fund Balance	998	1,174	674	674

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2015 SCHEDULE OF AUXILIARY FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
Revenue				
Bookstore & Food Service	443,817	135,000	300,000	350,000
Total	443,817	135,000	300,000	350,000
Expenditures				
Bookstore & Food Service	458,325	170,000	250,000	300,000
Total	458,325	170,000	250,000	300,000
Mandatory Transfers (net)				
Bookstore & Food Service	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore & Food Service	(3,500)	(4,000)	(2,000)	(2,000)
Total	(3,500)	(4,000)	(2,000)	(2,000)
Total Expenditures and Transfers	(461,825)	(174,000)	(252,000)	(302,000)
Net Revenue (after Expenditures and Transfers)				
Bookstore & Food Service	(18,008)	(39,000)	48,000	48,000
Total	(18,008)	(39,000)	48,000	48,000
Fund Balance				
Bookstore & Food Service	267,406	228,406	276,406	324,406
TOTAL AUXILIARY ENDING FUND BALANCE	267,406	228,406	276,406	324,406

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2015 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015
<u>Sources:</u>			
Mid-Carolina Commission for Higher Education	262,950	264,000	264,000
Total	262,950	264,000	264,000
<u>Uses:</u>			
Physical Plant	262,950	264,000	264,000
Total	262,950	264,000	264,000

Notes:

Funding from local governments is paid directly to the Mid-Carolina Commission for Higher Education. The Commission then appropriates the funds to USC Sumter in the fiscal year after they are received.

**CAPSULE OF CAMPUS DATA
USC UNION**

Fall Enrollment	Fall 2012	Fall 2013
Total Students:		
Full-Time	222	236
Part-Time	251	248
Total Fall Enrollment*	473	484
*Only undergraduates		
Full-Time Equiv Students:		
Undergraduate	344	334
Graduate	0	0
Total FTE's	344	334
*FTE - Full-time equivalent students		

Location: Union and Laurens, SC
Serves Cherokee, Fairfield, Laurens, Newberry
Chester, York & Union Counties

Departments:
Academic & Student Affairs & Dean's Office

Degrees Offered:
Associate in Arts
Associate in Science
Hosts the B.L.S. & B.O.L. Degrees (USC)

Special Programs:
TRIO: Department of Education
Student Support Services
Provides supplemental tutoring, mentoring and
social skills development for first generation,
low-income students.

Degrees Awarded	FY 11-12	FY 12-13
Total Associate Degrees	69	72

Grant Activity:	FY 11-12	FY 12-13
Grant Expenditures by Purpose:		
Research	\$ 1,831	\$ 591
Public Service	9,276	19,228
Scholarships	2,150,055	2,209,794
Other	312,240	302,987
Total	\$ 2,473,402	\$ 2,532,600

Full-Time Ranked Faculty	Fall 2012	Fall 2013
Professor	0	1
Associate Professor	2	2
Assistant Professor	4	4
Librarian	0	0
Total	6	7

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. Fall enrollment figures may be revised due to system conversion. USC accounting records - grant expenditures.

UNIVERSITY OF SOUTH CAROLINA UNION GENERAL FUNDS SOURCES AND USES SUMMARY

REVENUE AND FUNDS SOURCES	FY 2014 PROJECTED		FY 2015 PROPOSED	
STATE APPROPRIATION				
Appropriation	600,731		609,132	
Retirement	0		0	
Health Insurance	8,401		8,895	
Parity Funding - One-Time	59,360		59,360	
Annualization of FY14 Parity Funds	0		28,363	
Funding for 2.0% Pay Increase	0		12,019	
TOTAL APPROPRIATION	668,492	20.77%	717,769	21.42%
STUDENT FEES				
Student Fee Base	2,250,159 *		2,250,159 *	
Enrollment Increase (Decrease)	0		40,000	
Proposed Tuition Increase	0		64,657	
TOTAL STUDENT FEES	2,250,159	69.91%	2,354,816	70.27%
CAMPUS GENERATED AND OTHER				
Sales and Service	20,065		20,803	
Local Funds	131,500		109,000	
Transfers - Palmetto College - Recurring	148,500		148,500	
Transfers	0		0	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	300,065	9.32%	278,303	8.31%
TOTAL REVENUE AND FUNDS SOURCES	3,218,716	100%	3,350,888	100%

EXPENDITURES AND FUNDS USES	FY 2014 PROJECTED		FY 2015 PROPOSED	
EXPENDITURE BASE	3,017,815		3,017,815	
EXPENSE CHANGES				
Increase - Pay Increase of 2.0%	0		30,966	5.27%
Increase - Health Insurance	0		8,460	1.44%
Increase - Retirement	0		5,150	0.88%
Increase - One Time Projects	100,000		250,000	42.51%
Palmetto College Expenses - One Time Startup	148,500		0	0.00%
Palmetto College - Recurring	148,500		148,500	25.25%
ACA Insurance	0		64,387	10.95%
Reduction - Supply Expenses	0		(26,782)	-4.55%
Reduction - Travel Expenses	0		(1,250)	-0.21%
Reduction - Temporary/Student Employees (Fringe Incl)	0		(7,200)	-1.22%
Increase - Utilities	0		3,000	0.51%
Increase - FY14 Mid Year Hires/Salary Changes-Annualized	0		52,164	8.87%
Increase - FY15 New Faculty Hire (Fringe Incl)	0		60,750	10.33%
TOTAL EXPENSE CHANGE	0		588,145	100%
TOTAL EXPENDITURES AND FUNDS USES	3,414,815		3,605,960	
FY CHANGE IN FUND BALANCE	(196,099)		(255,072)	
BEGINNING FUND BALANCE	1,517,858		1,321,759	
ENDING FUND BALANCE	1,321,759		1,066,687	

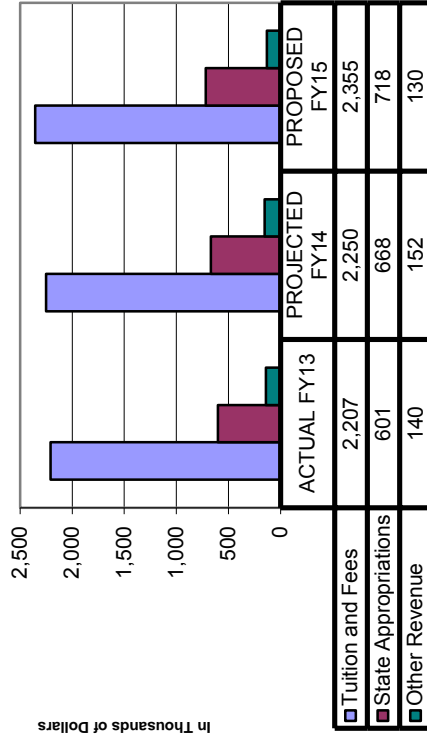
* - FY14 and FY15 Student Fee Base includes \$434,355 Palmetto College revenue

USC Union

General "A" Fund Sources and Uses Summary

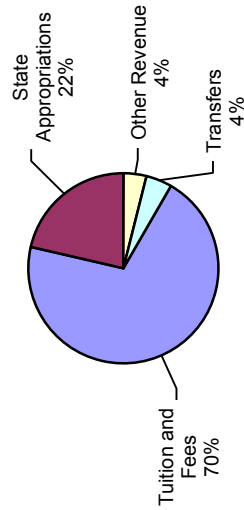
(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY15

*excluding prior year fund balance



	ACTUAL FY13	PROJECTED FY14	PROPOSED FY15
Fund Sources			
Tuition and Fees	2,207	2,250	2,355
State Appropriations	601	668	718
Other Revenue	140	152	130
Transfers	143	148	148
Prior Year's Fund Balance	1,490	1,518	1,322
Total Fund Sources	4,581	4,736	4,673
Fund Uses			
Instruction	1,508	1,558	1,559
Research	0	0	0
Public Service	0	0	0
Academic Support	385	668	509
Student Services	359	378	385
Institutional Support	436	400	591
Operation & Maint of Plant	375	410	562
Scholarships & Fellowships	0	0	0
Total Fund Uses	3,063	3,414	3,606
Net Fund Balance	1,518	1,322	1,067

**University of South Carolina
FY2015
Summary of State Appropriations**

	FY 2014 State Budget	Governor's FY 2015 Budget	House FY 2015 Budget	Senate FY 2015 Budget	Consensus FY 2015 Budget
USC Union					
Beginning Base Recurring Allocation	600,731	609,132	609,132	609,132	609,132
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan*	0	0	9,014	9,014	12,019
Fringe - Retirement	0	0	0	0	0
Fringe - Health Insurance**	8,401	8,895	8,895	8,895	8,895
Total Recurring Base	609,132	618,027	627,041	627,041	630,046
Recurring Budget Adjustments					
Base Adjustment - E & G/Parity Funding	0	59,360	0	28,363	28,363
Total Budget Adjustments	0	59,360	0	28,363	28,363
Base Recurring Budget	609,132	677,387	627,041	655,404	658,409
Non-Recurring Allocation					
Deferred Maintenance/Critical Equipment Repair & Replacement	26,056	190,152	0	14,957	14,957
Parity Funding	59,360	0	59,360	59,360	59,360
Total Non-Recurring Allocation	85,416	190,152	59,360	74,317	74,317
Total State Appropriations for Operating	694,548	867,539	686,401	729,721	732,726

*Estimated for FY15. Pay Plan: Governor 0%; House 1.5%; Senate 1.5%; Consensus 2%.

**Fringe - Health Insurance - Actual for FY14. Estimated for FY15.

UNIVERSITY OF SOUTH CAROLINA UNION BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016			
	TOTAL	Projected	Projected	TOTAL	Proposed	Proposed	TOTAL	Proposed	Proposed	TOTAL	Proposed	Pct of	
	2013	Unrestricted	Restricted	2014	Unrestricted	Restricted	2015	Unrestricted	Restricted	2016	Unrestricted	Restricted	Resources or Uses
Sources:													
Revenue:													
Tuition and fees	2,365,634	2,415,580	0	2,415,580	2,527,287	0	2,527,287	2,527,287	0	2,527,287	2,527,287	0	34.00%
State appropriations	703,110	688,492	84,795	753,287	717,769	84,795	802,564	717,769	84,795	802,564	717,769	84,795	10.44%
Grants, contracts, and gifts	2,628,293	151,674	2,504,158	2,655,832	129,400	2,564,000	2,693,400	129,400	2,564,000	2,693,400	129,400	2,564,000	35.05%
Sales and service educational and other sources	46,984	34,911	0	34,911	36,003	0	36,003	36,003	0	36,003	36,003	0	0.47%
Sales and service auxiliary enterprises	174,820	38,428	0	38,428	50,000	0	50,000	50,000	0	50,000	50,000	0	0.65%
Total	5,918,841	3,309,085	2,588,953	5,898,038	3,460,459	2,648,795	6,109,254	3,460,459	2,648,795	6,119,254	3,470,459	2,648,795	79%
Transfers and Prior Year Balances:													
Net Transfers	128,091	137,341	0	137,341	134,886	0	134,886	134,886	0	134,886	134,975	0	1.76%
Beginning Fund Balance	1,672,504	1,621,595	106,126	1,727,721	1,440,567	0	1,440,567	1,440,567	0	1,440,567	1,178,377	0	18.75%
Total	1,800,595	1,758,936	106,126	1,865,062	1,575,453	0	1,575,453	1,575,453	0	1,575,453	1,313,352	0	21%
Total Current Resources	7,719,436	5,068,021	2,695,079	7,763,100	5,035,912	2,648,795	7,684,707	5,035,912	2,648,795	7,432,606	4,783,811	2,648,795	100%
Uses:													
Educational and General:													
Instruction	1,603,049	1,585,290	82,671	1,667,961	1,593,704	80,000	1,673,704	1,593,704	80,000	1,673,704	1,593,704	80,000	25.72%
Research	24,257	2,268	0	2,268	2,300	0	2,300	2,300	0	2,300	2,300	0	0.04%
Public service	26,461	5,270	11,552	16,822	5,300	12,000	17,300	5,300	12,000	17,300	5,300	12,000	0.27%
Academic support	445,943	730,951	0	730,951	578,570	0	578,570	578,570	0	578,570	578,570	0	8.89%
Student services	647,258	404,426	301,218	705,644	425,651	305,000	730,651	418,851	305,000	723,851	418,851	305,000	11.23%
Institutional support	458,337	427,386	0	427,386	643,562	0	643,562	631,820	0	631,820	631,820	0	9.89%
Operation and maintenance of plant	374,942	410,188	0	410,188	561,773	0	561,773	311,773	0	311,773	311,773	0	8.63%
Scholarships and fellowships	2,216,369	1,675	2,299,638	2,301,313	1,675	2,251,795	2,253,470	1,675	2,251,795	2,253,470	1,675	2,251,795	34.64%
Total Educational & General Expenditures	5,796,616	3,567,454	2,695,079	6,262,533	3,812,535	2,648,795	6,461,330	3,543,993	2,648,795	6,192,788	3,543,993	2,648,795	99%
Total Auxiliary Enterprises	195,099	60,000	0	60,000	45,000	0	45,000	54,000	0	54,000	54,000	0	1%
Total Current Uses	5,991,715	3,627,454	2,695,079	6,322,533	3,857,535	2,648,795	6,506,330	3,597,993	2,648,795	6,246,788	3,597,993	2,648,795	100%
Ending Fund Balance	1,727,721	1,440,567	0	1,440,567	1,178,377	0	1,178,377	1,185,818	0	1,185,818	1,185,818	0	100%

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2013 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	2,206,922	0	19,090	139,622	0	0	2,365,634
State Appropriations	600,731	0	0	0	0	0	600,731
Grants, Contracts and Gifts	114,380	0	131	18,359	0	0	132,870
Sales & Service of Educ. and Other Sources	25,748	0	3,287	17,854	95	0	46,984
Sales & Service of Auxiliary Enterprise	0	174,820	0	0	0	0	174,820
Total	2,947,781	174,820	22,508	175,835	95	0	3,321,039
<u>Transfers:</u>							
Transfers-In	148,500	987	3,613	157,734	4,100	29,489	344,423
Transfers-Out	(5,540)	(36,216)	(4,488)	(170,009)	0		(216,253)
Net Transfers	142,960	(35,229)	(875)	(12,275)	4,100	29,489	128,170
Prior Year's Fund Balance	1,490,020	84,649	26,867	76,524	668	(47,227)	1,631,501
TOTAL RESOURCES	4,580,761	224,240	48,500	240,084	4,863	(17,738)	5,080,710
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	1,507,714	0	0	54,576	0	0	1,562,290
Research	0	0	0	23,666	0	0	23,666
Public Service	0	0	0	7,233	0	0	7,233
Academic Support	385,559	0	0	60,384	0	0	445,943
Student Services	358,628	0	23,857	2,545	0	0	385,030
Institutional Support	436,060	0	0	17,850	4,427	0	458,337
Operation and Maintenance of Plant	374,942	0	0	0	0	0	374,942
Scholarships and Fellowships	0	0	0	0	0	6,575	6,575
Total	3,062,903	0	23,857	166,254	4,427	6,575	3,264,016
Auxiliary Expenditures	0	195,099	0	0	0	0	195,099
TOTAL USES	3,062,903	195,099	23,857	166,254	4,427	6,575	3,459,115
Fund Balance	1,517,858	29,141	24,643	73,830	436	(24,313)	1,621,595

Note: Based on FY2013 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2014 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
Revenue:							
Tuition and Fees	2,250,159	0	19,000	146,421	0	0	2,415,580
State Appropriations	668,492	0	0	0	0	0	668,492
Grants, Contracts and Gifts	131,500	0	4,400	15,774	0	0	151,674
Sales & Service of Educ. and Other Sources	20,065	0	1,210	13,636	0	0	34,911
Sales & Service of Auxiliary Enterprise	0	38,428	0	0	0	0	38,428
Total	3,070,216	38,428	24,610	175,831	0	0	3,309,085
Transfers:							
Transfers-In	148,500	0	5,301	105,889	4,000	25,988	289,678
Transfers-Out	0	(28,313)	(6,976)	(117,048)	0	0	(152,337)
Net Transfers	148,500	(28,313)	(1,675)	(11,159)	4,000	25,988	137,341
Prior Year's Fund Balance	1,517,858	29,141	24,643	73,830	436	(24,313)	1,621,595
TOTAL RESOURCES	4,736,574	39,256	47,578	238,502	4,436	1,675	5,068,021
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	1,558,504	0	0	26,786	0	0	1,585,290
Research	0	0	0	2,268	0	0	2,268
Public Service	0	0	0	5,270	0	0	5,270
Academic Support	668,052	0	0	62,899	0	0	730,951
Student Services	378,282	0	24,000	2,144	0	0	404,426
Institutional Support	399,789	0	0	23,597	4,000	0	427,386
Operation and Maintenance of Plant	410,188	0	0	0	0	0	410,188
Scholarships and Fellowships	0	0	0	0	0	1,675	1,675
Total	3,414,815	0	24,000	122,964	4,000	1,675	3,567,454
Auxiliary Expenditures	0	60,000	0	0	0	0	60,000
TOTAL USES	3,414,815	60,000	24,000	122,964	4,000	1,675	3,627,454
Fund Balance	1,321,759	(20,744)	23,578	115,538	436	0	1,440,567

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2015 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:							
Tuition and Fees	2,354,816	0	26,050	146,421	0	0	2,527,287
State Appropriations	717,769	0	0	0	0	0	717,769
Grants, Contracts and Gifts	109,000	0	4,400	16,000	0	0	129,400
Sales & Service of Educ. and Other Sources	20,803	0	1,200	14,000	0	0	36,003
Sales & Service of Auxiliary Enterprise	0	50,000	0	0	0	0	50,000
Total	3,202,388	50,000	31,650	176,421	0	0	3,460,459
<u>Transfers:</u>							
Transfers-In	148,500	0	3,711	106,000	4,000	1,675	263,886
Transfers-Out	0	(4,000)	(7,000)	(118,000)	0	0	(129,000)
Net Transfers	148,500	(4,000)	(3,289)	(12,000)	4,000	1,675	134,886
Prior Year's Fund Balance	1,321,759	(20,744)	23,578	115,538	436	0	1,440,567
TOTAL RESOURCES	4,672,647	25,256	51,939	279,959	4,436	1,675	5,035,912
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	1,558,704	0	0	35,000	0	0	1,593,704
Research	0	0	0	2,300	0	0	2,300
Public Service	0	0	0	5,300	0	0	5,300
Academic Support	508,570	0	0	70,000	0	0	578,570
Student Services	385,351	0	36,800	3,500	0	0	425,651
Institutional Support	591,562	0	0	48,000	4,000	0	643,562
Operation and Maintenance of Plant	561,773	0	0	0	0	0	561,773
Scholarships and Fellowships	0	0	0	0	0	1,675	1,675
Total	3,605,960	0	36,800	164,100	4,000	1,675	3,812,535
Auxiliary Expenditures	0	45,000	0	0	0	0	45,000
TOTAL USES	3,605,960	45,000	36,800	164,100	4,000	1,675	3,857,535
Fund Balance	1,066,687	(19,744)	15,139	115,859	436	0	1,178,377

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2016 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
Revenue:							
Tuition and Fees	2,354,816	0	26,050	146,421	0	0	2,527,287
State Appropriations	717,769	0	0	0	0	0	717,769
Grants, Contracts and Gifts	109,000	0	4,400	16,000	0	0	129,400
Sales & Service of Educ. and Other Sources	20,803	0	1,200	14,000	0	0	36,003
Sales & Service of Auxiliary Enterprise	0	60,000	0	0	0	0	60,000
Total	3,202,388	60,000	31,650	176,421	0	0	3,470,459
Transfers:							
Transfers-In	148,500	0	3,800	106,000	4,000	1,675	263,975
Transfers-Out	0	(4,000)	(7,000)	(118,000)	0	0	(129,000)
Net Transfers	148,500	(4,000)	(3,200)	(12,000)	4,000	1,675	134,975
Prior Year's Fund Balance	1,066,687	(19,744)	15,139	115,859	436	0	1,178,377
TOTAL RESOURCES	4,417,575	36,256	43,589	280,280	4,436	1,675	4,783,811
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	1,558,704	0	0	35,000	0	0	1,593,704
Research	0	0	0	2,300	0	0	2,300
Public Service	0	0	0	5,300	0	0	5,300
Academic Support	508,570	0	0	70,000	0	0	578,570
Student Services	385,351	0	30,000	3,500	0	0	418,851
Institutional Support	583,820	0	0	48,000	0	0	631,820
Operation and Maintenance of Plant	311,773	0	0	0	0	0	311,773
Scholarships and Fellowships	0	0	0	0	0	1,675	1,675
Total	3,348,218	0	30,000	164,100	0	1,675	3,543,993
Auxiliary Expenditures	0	50,000	0	0	4,000	0	54,000
TOTAL USES	3,348,218	50,000	30,000	164,100	4,000	1,675	3,597,993
Fund Balance	1,069,357	(13,744)	13,589	116,180	436	0	1,185,818

UNIVERSITY OF SOUTH CAROLINA UNION BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2013		PROJ 2014		PROPOSED 2015		PRELIMINARY 2016	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	102,379	84,795	84,795	3.20%	84,795	3.20%	84,795	3.20%
Federal Grants and Contracts	1,588,098	1,545,958	1,600,000	60.40%	1,600,000	60.40%	1,600,000	60.40%
State Grants and Contracts	851,358	905,000	910,000	34.36%	910,000	34.36%	910,000	34.36%
Local Grants and Contracts	7,279	18,300	19,000	0.72%	19,000	0.72%	19,000	0.72%
NonGovernmental Grants and Contracts	8,980	0	0	0.00%	0	0.00%	0	0.00%
Private Gifts	39,708	34,900	35,000	1.32%	35,000	1.32%	35,000	1.32%
Endowment Income	0	0	0	0.00%	0	0.00%	0	0.00%
Interest Income	0	0	0	0.00%	0	0.00%	0	0.00%
Other Sources	0	0	0	0.00%	0	0.00%	0	0.00%
Total	2,597,802	2,588,953	2,648,795	100%	2,648,795	100%	2,648,795	100%
Transfers and Prior Year Balances:								
Net Transfers	(79)	0	0	0.00%	0	0.00%	0	0.00%
Beginning Fund Balance	41,003	106,126	0	0.00%	0	0.00%	0	0.00%
Total	40,924	106,126	0	0%	0	0%	0	0%
Total Current Resources	2,638,726	2,695,079	2,648,795	100%	2,648,795	100%	2,648,795	100%
Uses:								
Educational and General:								
Instruction	40,759	82,671	80,000	3.02%	80,000	3.02%	80,000	3.02%
Research	591	0	0	0.00%	0	0.00%	0	0.00%
Public service	19,228	11,552	12,000	0.45%	12,000	0.45%	12,000	0.45%
Academic support	0	0	0	0.00%	0	0.00%	0	0.00%
Student services	262,228	301,218	305,000	11.51%	305,000	11.51%	305,000	11.51%
Institutional support	0	0	0	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant	0	0	0	0.00%	0	0.00%	0	0.00%
Scholarships and fellowships	2,209,794	2,299,638	2,251,795	85.01%	2,251,795	85.01%	2,251,795	85.01%
Total Educational & General Expenditures	2,532,600	2,695,079	2,648,795	100%	2,648,795	100%	2,648,795	100%
Total Current Uses	2,532,600	2,695,079	2,648,795	100%	2,648,795	100%	2,648,795	100%
Ending Fund Balance	106,126	0	0		0		0	

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2015 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
Revenue	95	0	0	0
Expenditures				
Institutional Support	4,427	4,000	4,000	4,000
Other Expenditures	0	0	0	0
Total	4,427	4,000	4,000	4,000
Non-Mandatory Transfers				
Transfer-In from Bookstore	4,100	4,000	4,000	4,000
Other Non-Mandatory Transfers	0	0	0	0
Total	4,100	4,000	4,000	4,000
Change in Fund Balance	(232)	0	0	0
Beginning Fund Balance	668	436	436	436
Ending Fund Balance	436	436	436	436

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2015 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015	PRELIMINARY 2016
Revenue				
Bookstore & Concessions	174,820	38,428	50,000	60,000
Total	174,820	38,428	50,000	60,000
Expenditures				
Bookstore & Concessions	195,099	60,000	45,000	50,000
Total	195,099	60,000	45,000	50,000
Mandatory Transfers (net)				
Bookstore & Concessions	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore & Concessions	(35,229)	(28,313)	(4,000)	(4,000)
Total	(35,229)	(28,313)	(4,000)	(4,000)
Total Expenditures and Transfers	(230,328)	(88,313)	(49,000)	(54,000)
Net Revenue (after Expenditures and Transfers)				
Bookstore & Concessions	(55,508)	(49,885)	1,000	6,000
Total	(55,508)	(49,885)	1,000	6,000
Fund Balance				
Bookstore & Concessions	29,141	(20,744)	(19,744)	(13,744)
TOTAL AUXILIARY ENDING FUND BALANCE	29,141	(20,744)	(19,744)	(13,744)

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2015 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2013	PROJECTED 2014	PROPOSED 2015
<u>Sources:</u>			
Union and Laurens Counties	270,380	283,500	263,000
Total	270,380	283,500	263,000
<u>Uses:</u>			
Expended by the U/L CHE on Behalf of USC Union	266,000	130,000	150,000
Expended directly by USC Union	139,659	153,500	155,000
Total	405,659	283,500	305,000

Notes:

- 1) The Union/Laurens Commission for Higher Education provides funds to properly maintain the grounds and buildings. Future plans include campus landscaping and additional land acquisitions.
- 2) Expenses by U/L CHE on Behalf of USC Union are higher for FY12 and FY13 due to the U/L CHE's purchase and renovation of a new property for use by USC Union.

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UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2014-2015

APPENDICES

1. Glossary of Budgetary and Accounting Terms
2. Overview of State Budget Process
3. Impact of FY 2014-2015 State Budget Process
4. Overview of Internal Budget Process
5. Summary of Funding Recommendations for FY 2014-2015
6. Unrestricted Net Assets
7. OneCarolina Funding
8. Operating Budgets – University President, Board of Trustees Office and Audit & Advisory Services
9. USC System Summary Total Current Funds, Unrestricted Current Funds, Restricted Current Funds
10. Delegation of Authority to the Administration of the University - Fiscal Year 2014-2015

APPENDIX 1

UNIVERSITY OF SOUTH CAROLINA GLOSSARY OF BUDGET AND ACCOUNTING TERMS

I. FUND CLASSIFICATIONS

Current Funds – Economic resources both unrestricted and restricted available to support the general operations of the University in carrying out its primary mission of instruction, research, and public service.

Unrestricted Funds – Current fund resources received by an institution that have no limitations or stipulations placed on them by external agencies or donors, and that have not been set aside for loans, endowments, or plant. These resources are normally derived from state appropriations, student fees, institutional revenues, and auxiliary operations.

Restricted Funds – Current fund resources received by an institution that have limitations or stipulations placed on their use by external agencies or donors. These resources are normally derived from gifts, grants, and contracts and used predominantly for research and student scholarship activities.

Activities Classified by Current Fund Group

<u>Fund Group</u>	<u>Activities Included in Group</u>
A Fund	Education and General
B Fund	Student Health, Housing, and Food Services
C Fund	Bookstores, Vending and Concessions, Athletics, and Parking
D Fund	Student Activity Fees
E Fund	Department Generated Self-supporting Activities
R Fund	Board of Trustees' Controlled Funds from Auxiliary Enterprise Operations
S Fund	Student Scholarships and Fellowships

II. REVENUE CLASSIFICATIONS

Tuition and Fees – Revenues collected from students for regular courses provided in the fall, spring, and summer sessions.

State Appropriations – Legislative appropriations received from the State of South Carolina General Fund for the current operations of the University. All State appropriations are assumed to be recurring unless directly linked to a proviso designating them as non-recurring.

Grants, Contracts, and Gifts – Revenues awarded by federal, state, local, non-governmental, and private organizations intended for the current operations of the University.

Sales & Services of Education and Other Sources – Revenues generated primarily from department specific charges for enrichment fees, laboratory fees, sales and services, and other miscellaneous items.

Sales & Services Auxiliary Enterprises – Auxiliary enterprise revenues generated by charges for sales and services and other miscellaneous items.

Non-mandatory Transfers – Voluntary transfers not required by a legal covenant between fund groups.

Mandatory Transfers – Transfers required by a legal covenant for the payment of principal and interest on bonded debt and loan fund matching.

III. EXPENDITURE CLASSIFICATION

Education and General – Activities that directly support the primary mission of the University to educate the state's diverse citizens through teaching, research and creative activity, and service. These activities include both unrestricted and restricted expenses normally categorized as:

- 1) Instruction – Credit and non-credit courses for academic, occupational, technical and vocational instruction, and for continuing education.
- 2) Research – Costs associated with activities specifically organized to produce research outcomes, commissioned either by external entities or through a separate budget process of an organizational unit within the institution.
- 3) Public Service – Funds expended for activities that are primarily established to provide non-instructional services beneficial to individuals and groups external to the institution.
- 4) Academic Support – Supports the areas of the University that are primarily responsible for instruction, research and public service, to include libraries, computing support, and academic administration.
- 5) Student Services – Funds expended for the admissions office, registrar, student-aid administration, counseling, and other services for the benefit of students.
- 6) Institutional Support – Costs associated with fiscal operations, executive management, personnel services, administrative computing, public relations, development, and campus security.
- 7) Operational and Maintenance of Plant – Funds expended for physical plant administration, building and grounds maintenance, utilities, landscape and grounds maintenance, and major repairs and renovations.
- 8) Scholarships and Fellowships – Expenditures for scholarships and fellowships in the form of outright grants to students selected by the institution and financed in the form of current funds, both restricted and unrestricted.

Auxiliary Enterprises – Self-supporting activities that exist to furnish goods and services to students, faculty, or staff, and charge a fee directly related to, although not necessarily equal to, the cost of the goods or services. These activities include both unrestricted and restricted expenses normally categorized as student health, student housing, food service, bookstore, vending and concessions, athletics, parking, and other services.

IV. FUND BALANCE

Fund Balance – The unexpended resources at the end of any given fiscal year available to support non-recurring activities in the new year.

APPENDIX 2

UNIVERSITY OF SOUTH CAROLINA OVERVIEW OF STATE BUDGET PROCESS

The state or external budget planning process involves the Commission on Higher Education, the Governor, and the General Assembly.

The state budget process begins with a state agency's submission of budget requests to the Governor. These requests include the "base budget" and special program requests. In the case of higher education, public universities and colleges submit their requests through the Commission on Higher Education (CHE), which in turn submits a request to the Governor on behalf of all institutions. CHE does not have the authority to change the requests submitted by the institutions, but the CHE must recommend funding levels for special program requests and set priorities for capital projects before submitting them. Excerpts from the CHE's state law follow:

SECTION 59-103-35. Submission of budget; new and existing programs.

All public institutions of higher learning shall submit annual budget requests to the commission in the manner set forth in this section. ... The budget request for the public higher education system shall be submitted by the commission to the Governor and appropriate standing committees of the General Assembly in conjunction with the preparation of the annual general appropriations act for the applicable year. ... No new program may be undertaken by any public institution of higher education without the approval of the commission. The provisions of this chapter apply to all college parallel, transferable, and associate degree programs of technical and comprehensive education institutions. All other programs and offerings of technical and comprehensive education institutions are excluded from this chapter. [Act 359 of 1996]

CHE Budget Request and Performance Funding. The law requires that all higher education funding, except funds specifically earmarked by the General Assembly, be based on the performance-based funding methodology developed by the CHE. One of the duties imposed on the CHE by this act is the following:

(b) base the higher education funding formula in part on the achievement of the standards set for these performance indicators including base-line funding for institutions meeting the standards of achievement, incentive funding for institutions exceeding the standards of achievement, and reductions in funding for institutions which do not meet the standards of achievement...

In its request to the General Assembly, the CHE considers statewide needs of higher education. Also, the Commission solicits and considers capital and earmarked "below-the-line" budget request items from all institutions.

Establishment of Funding Base. There are two major components of the CHE's overall Performance Funding plan. The first component, the Mission Resource Requirements model (MRR), is the estimate of the fiscal needs of an institution. This computation establishes a base funding need to which performance ratings are applied. The second component is the determination of a funding percentage based on institutional ratings on indicators of performance, accomplished through the Resource Allocation Plan that actually determines institutional funding levels. As of the 2010 fiscal year, the MRR process has been suspended.

As indicated in Figure 1, the fiscal year 2014-2015 budget process began in the fall of 2013 with the University's submission of required data to the CHE and the President's presentation to the Commissioners. The request for standard information was deferred given the move towards Accountability Based Funding and the uncertainty of the

continuation of the MRR. The data submitted in prior years to the CHE include the following:

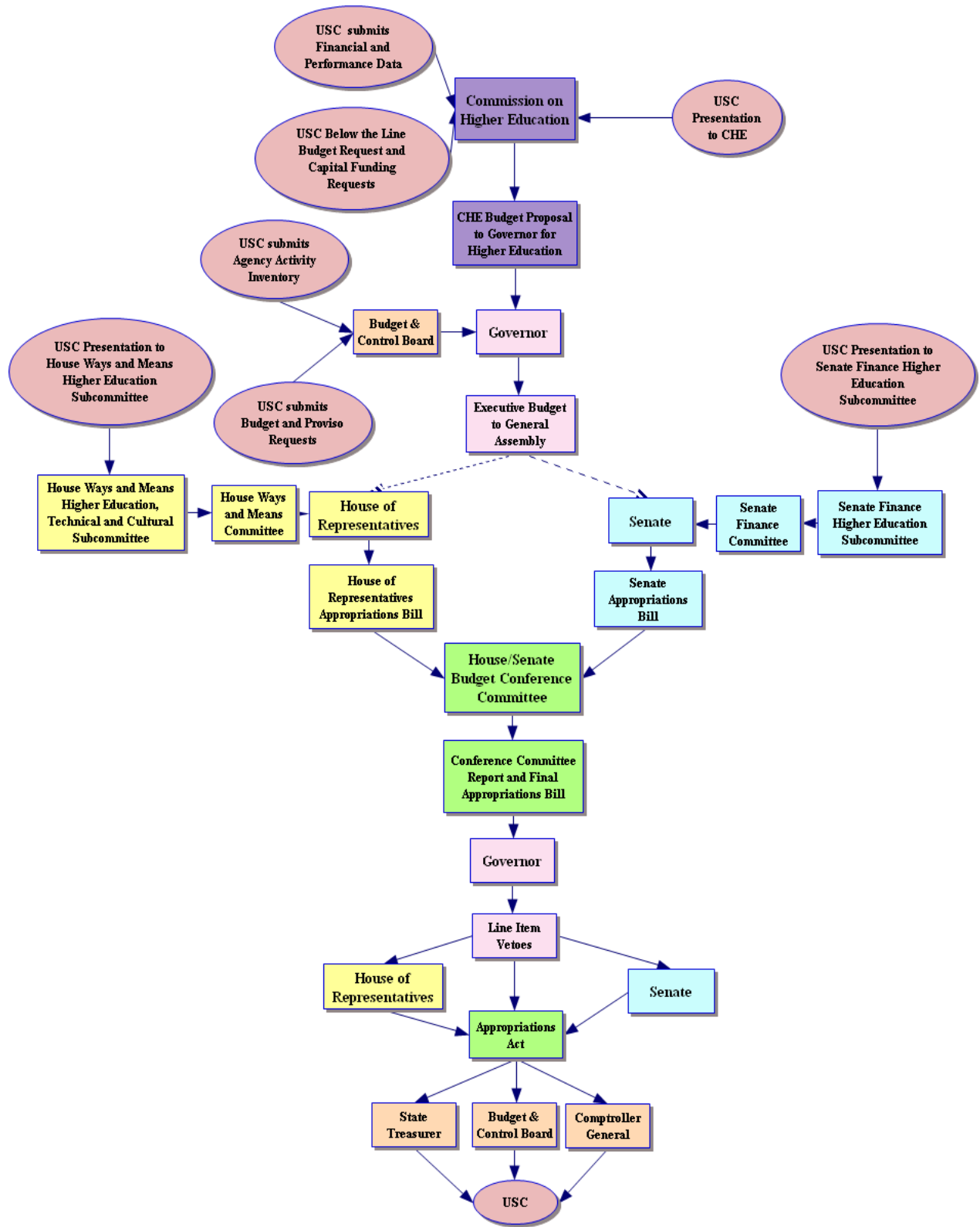
- Student Credit Hours by Discipline
- Number of Full Time Equivalent Students (Student FTEs)
- Number of Full Time Equivalent Faculty (Faculty FTEs)
- Expenditures by Major Area - Instruction, Research, Public Service, Libraries, Student Services, Plant Operation and Maintenance, and Administration
- Facilities Data and Other Information to Support the MRR Computation
- Revenue Generated by the Institution through Tuition and Other Fees

These and other data elements contribute to computation of the Mission Resource Requirement, which is intended to define the total required costs of operating each of the state's 33 institutions. Peer national and regional cost data are examined to help compute the required costs of various program areas, instruction, research, public service, facility operation and maintenance, student support, and other areas. After computing the operational costs, the expected student fee revenue must be deducted. According to the CHE: "The total Education and General (E&G) cost amount must be reduced by these student revenues in order to determine the amount of support required from the State."

E&G costs exclude auxiliary enterprise activities such as housing, food service, and athletics, since these activities are self-supporting. The Commission on Higher Education previously used the MRR to determine operating funds of the institutions and in the development of its funding request presented to the General Assembly. Due to the severe budgetary constraints faced by our state in the last decade, the level of funding from the General Assembly did not support the recommendations of the MRR. In the last year of the MRR calculation, before multiple state appropriations cuts, the percentage of appropriations compared to the MRR was 48.72% for the USC Columbia campus. Following the series of budget reductions, the funding appropriated was less than 45% by the end of the 2010 fiscal year.

In addition to the CHE submission, all higher education institutions are required to participate in developing an agency activity inventory database to assist in the development of the budget. This process has been in place for three full years and is coordinated by the Budget and Control Board's Office of State Budget with the Governor's Office. The Governor's aim was to build an executive budget "based on clearly articulated statewide goals" and to concentrate on outcomes and results. Agencies, including institutions of higher learning, are expected to analyze programs and assess value of the program based on the associated costs. As a companion to the agency activity inventory, each year with the submission of the annual accountability report, the University documents actual financial performance in this format. As shown in Figure 1, the CHE's recommendations provide input for the Governor and the General Assembly as they consider budget priorities for the upcoming year. If the House and the Senate approve differing versions of the appropriations bill, a conference committee works out the differences and presents a compromise package back to the General Assembly. Following ratification of the conference committee report, the bills then go to the Governor for signature, who may exercise line-item vetoes, which the Legislature may override by a two-thirds vote.

STATE BUDGET PROCESS FOR USC AND HIGHER EDUCATION FISCAL YEAR 2014-2015



APPENDIX 3

UNIVERSITY OF SOUTH CAROLINA IMPACT OF FY2014-2015 STATE BUDGET PROCESS

The South Carolina General Assembly passed the following legislation related to the budget and operation of the University of South Carolina for 2014-2015. This is not intended to be a comprehensive listing of all pertinent legislation, but a summary of items critical to the budget and financial operation of the University. Additional legislation may impact the University. This was the second year of the two-year session and bills that did not pass will be carried **not** forward into next year. The summaries below are current as of June 19, 2014. All legislation may be reviewed on the web at <http://www.scstatehouse.gov/>.

H.4701 - General Appropriations Bill: This legislation provides funding for the operation and other purposes of state government. This bill contains separate line item funding for each USC Campus.

Part IA: Agency Appropriations – Includes higher education appropriations for operating budgets and special “below-the-line” funding at the Columbia campus including the Palmetto Poison Center, Law Library, and the Small Business Development Center.

Part IB: Temporary Provisions – Includes legislative changes that are relative to funding in the Appropriations Bill and operations of state government and higher education institutions.

H.4702 – Capital Reserve Funds Bill: This legislation is a joint resolution to appropriate monies from the capital reserve fund for fiscal year 2014-2015. These are non-recurring appropriations.

S.4859 – Military Family Quality of Life Enhancement Act of 2014: This Bill contains numerous provisions designed to enhance protection for, and services to, members of the military and their dependents. The Bill revises requirements to provide a veteran who has evidenced intent to establish domicile in South Carolina, and their dependents, are entitled to receive in-state tuition and fees at state institutions without the requirement of one year of physical presence in this state. Bill passed the House and referred to the Senate (Judiciary Committee).

S.3518 – Accountability-Based Funding: This Bill provides that the Commission on Higher Education and the Presidents of the senior public colleges and universities shall take certain action to support the efforts of the General Assembly in evaluating the method of state funding for those institutions. The Commission on Higher Education would be required to support the efforts of the General Assembly to establish a funding model based by submitting a report to the Governor and General Assembly by no later than December 31, 2013. Bill passed the House and referred to the Senate (Education Committee).

H.3572 – University Board of Trustees: This Bill relates to the boards of trustees of certain four-year state-supported institutions of higher learning including the University of South Carolina, Clemson University, the Medical University of South Carolina, the Citadel, Winthrop University, South Carolina State University, Lander University, Francis Marion University, and Coastal Carolina University. The legislation adds one member to the board of trustees of each institution and provides for the manner of appointment of these additional members. Introduced and referred to House Education and Public Works Committee

H.3224 – Military Service Occupation, Education and Credentialing Act: This Bill provides that state-supported-post-secondary educational may award educational credit to a student honorably discharged from the Armed Forces of the United States for a course that is part of the military training or service of the student provided certain requirements can be met. The provisions of this bill would become effective at the beginning of the 2013-2014 academic year. Bill passed the House and referred to the Senate (Education Committee).

S.259 – Tuition for Person over 60 year of age: This bill expands the provision that allows persons age sixty and over to attend classes at state-supported colleges, universities, and technical schools without payment of tuition by eliminating the current restriction that a person receiving compensation as a full-time employee must pay tuition. Bill passed the Senate and referred to the House (Ways and Means Committee).

S.605 – Use of State Aircraft: This Bill would restrict the use of any state owned or leased aircraft by any member of the General Assembly without prior approval of the Speaker of the House of Representatives, President Pro Tempore of the Senate or another specified official. Aircraft is defined to include those owned or leased by institutions of higher education. Introduced and referred to Senate Judiciary Committee. Received second reading February 18, 2014.

S.22 – Department of Administration: This Bill proposes to eliminate the State Budget and Control Board, devolving most of its functions upon a newly created Department of Administration in the executive branch of government. The Bill creates the South Carolina Contracts and Accountability Authority (SCAA) and devolves functions, powers, duties, responsibilities and authority related to the issuance of bonds and bonding authority to the SCAA. Where the amount of a permanent improvement project is \$500,000 or less, the project requires both the review of the Joint Bond Review Committee and approval by the former Budget and Control Board (the board's approval responsibilities are devolved upon the Director of the Department of Administration). Where the amount of the project or funding exceeds \$500,000, the former Budget and Control Board's approval responsibilities are devolved upon the SCAA with no prior approval required on the part of the Department of Administration. Ratified by the House and Senate January 23, 2014. Signed into law January 27, 2014 – Act No. 121.

H.3129 – Commitment to Pay Out-of-State Tuition Rates at Public Institutions of Higher Learning: This bill provides that a student who is not domiciled in South Carolina and who has not been granted an out-of-state tuition rate waiver shall commit to paying the out-of-state tuition rate for four years before he may be accepted to a public institution of higher learning. Introduced and referred to House Ways and Means Committee.

S.535 – Clemson University Enterprise Act: This Bill would allow the Board of Trustees of Clemson University to establish an Enterprise Division as part of the university. Certain assets, program and operation of the university may be transferred to the enterprise division. This division would be exempt from various state laws governing procurement, human resources and they disposition of real and personal property with specified exemptions. The Bill, as amended, would have also designated the University of Charleston as a research institution. Bill passed the House and Senate in differing versions. Conference Committee appointed. No Conference Committee report issued prior to final adjournment.

APPENDIX 4**UNIVERSITY OF SOUTH CAROLINA
OVERVIEW OF INTERNAL BUDGET PROCESS**

The University of South Carolina's budget process is a comprehensive planning effort representative of the vision of the University to provide research, teaching, and service for the citizens of the State of South Carolina. The process involves participation beginning at the department level and reaching out to all campuses to develop budgets which will reflect the investments identified to significantly enhance the academic reputation, benefit students and contribute to the economic and societal health of the State.

The Board of Trustees budget document contains the University's total current funds sources and uses for the prior year, projected for the current year, and proposed for the next fiscal year. For FY 2015, a preliminary estimate for the following fiscal year (FY 2016) is included. These budgets are comprised of both unrestricted and restricted funds for each campus of the University of South Carolina system. The University's "A" Fund budget is considered the operating budget of the University and is the focus of the budget presentation and discussion. "A" fund sources are primarily tuition and fee revenues and state appropriations. Across the University system, "A" funds account for more than 55% of all funds.

Auxiliary units exist primarily to furnish services to students, faculty and staff. Examples of auxiliary funds are the student health center, housing, parking, and athletics. By state law, auxiliary operations must cover their costs. The budgets for restricted funds are determined by estimating current year activity and projecting possible grant activity in future years.

The internal University budget process for the Columbia Campus for Fiscal Year 2014-2015 began in the late Fall of 2013 with a review of current financial performance followed by requests from the Provost and the Chief Operating Officer for all University units to prepare strategic plan documents – Blueprints for Academic Excellence and Blueprints for Service Excellence. The budget development process continued in the spring with a review of the tuition and fee revenue projected and requests for updated tuition and fees.

Throughout the spring, meetings are conducted to determine strategic priorities and develop budget assumptions. The Provost, CFO or her designate and the Senior Budget Analyst met with each academic dean and staff to discuss current and future funding needs included in the Blueprints. Again for FY2015 budget development, each academic unit prepared a five-year budget model that includes historical funding and allows each unit to project funding needs for the current year and for five additional years. The President, Provost, Chief Operating Officer, Chief Financial Officer and Vice President for Student Affairs then met with each division to review tuition and fee requests and determine budget priorities. Meetings were also held with the Chancellors of the Comprehensive Campuses and Deans of the Palmetto College Campuses. Invited to the President's meetings were the Chair of the Faculty Senate and Chair of the Faculty Budget Committee as well as the President of the Student Government Association or their designee. The Budget Update Group met every other week since the fall and throughout the spring to refine assumptions, review budget requests and develop the final recommendation for the President.

Once the budget is adopted, it is an important tool for the University staff in accomplishing the objectives and goals established for the academic year. The budget is an estimate of proposed expenditures and the means of financing expenditures for the fiscal year.

One of the key actions taken by the Board of Trustees is the approval of the fee schedule

for the fiscal year, as described in the statute establishing the University:

SECTION 59-117-40. Board constituted body corporate and politic powers. The board of trustees of the University of South Carolina is and is hereby constituted a body corporate and politic, in deed and in law under the name of the University of South Carolina. Such corporation has the following powers: ... (9) To fix tuition fees and other charges for students attending the University...

The Board's budget approval is based on its power: "to adopt such measures and make such regulations as may in the discretion of the board of trustees be necessary for the proper operation of the University" (paragraph 14, Section 59-117-40). As indicated in the "Delegation of Authority" statement in Appendix 8, the budgets approved are by their very nature estimates that will vary with changing circumstances during the fiscal year.

Through FY2010 the Columbia campus budgeted by the concepts of "value centered management" in the development of "A" Fund operating budgets. This action was recommended by the Strategic Directions and Initiatives (SDI) Committee and implemented in FY 2003. Each year, the University's annual budget development process refined the initial assumptions by adapting the model so that the needs of the institution are met. Significant revisions took place in FY 2008 with a change to the allocation factors that determine each academic unit's tax. The base tax was calculated in late fall or very early spring and distributed to academic units before the Blueprints for Academic Excellence are complete. In September, the tax was recalculated for Board of Trustees approved initiatives and the pay package. At the same time as the tax recalculation, additions or deductions to state funding were spread to units and the Board approved tuition increase was calculated and entered into the financial system. The Budget Office conducted meetings with each academic unit to detail each budgetary change from the prior year.

In the previous seven years, all costs and income attributable to each academic unit were assigned to the unit. Costs include the unit's existing programmatic budgets, as well as its share of the operating funds needed to support the University's service functions. Income includes the unit's existing departmental revenues, summer school revenues, transfers, carry-forward balances, and the tuition revenue generated from the student credit hours taught by the unit. State appropriations were allocated primarily to academic units upon creation of the budget model and in FY 2008, all state appropriations were shifted to the academic units. For the state appropriations cuts in FY 2009 and FY 2010, state funds were cut from academic units, but the tax paid by those units was also lowered to account for cuts to the service units.

Service unit costs were assessed to academic units based on a formula and/or the application of direct charges. Formula based assessments resemble a tax and once determined are fixed and must be paid. Direct charges are payments for services that can be controlled through usage.

Beginning in FY 2011, the President determined that the University institute partial recentralization of the budget model effective July 1, 2010, to remain in effect for FY 2011 and FY 2012 and as needed until a new model is developed following implementation of the OneCarolina system. The President, Provost, Chief Operating Officer and Chief Financial Officer have examined all plans and budgets and have the perspective necessary to improve allocations from an institutional perspective.

The budget process will continue as follows:

- All fall and spring E & G tuition and state appropriations go to the general fund, and are offset by the combined budgets placed in all the units. The Provost continues to allocate budget cuts for academic and academic service units, subject to President's approval.
- Academic units receive their portion of the tuition and state funds as a single budget item, and they continue to receive other revenues – including fees, sales proceeds, Education Foundation transfers, research funding, etc.
- Units no longer have a “tax-in” or a “tax-out.” The impact of overhead is still there, but there is no longer the complicated allocation methodology. In other words, units receive budget amounts net of the tax.
- Deans and other units keep carryforward, less a surtax to be managed centrally. This is used to solve immediate one-time needs across the institution.
- Deans continue to capture tuition for the summer term.
- The Provost can reallocate if tuition collections exceed expectations and make reductions if tuition collections are below expectations. Tuition reports continue to run so unit credit hour and revenue production are still known and are used to inform the allocation decision.
- An important feature of this hybrid model is that it reduces enterprise risk.

The section that follows provides an overview of the activities that occurred to generate a FY 2015 “A” fund operating budget. The activities include communication and training, realigning base budgets, and requesting new funding, distributing state budget cuts and reallocations and finalizing the budget.

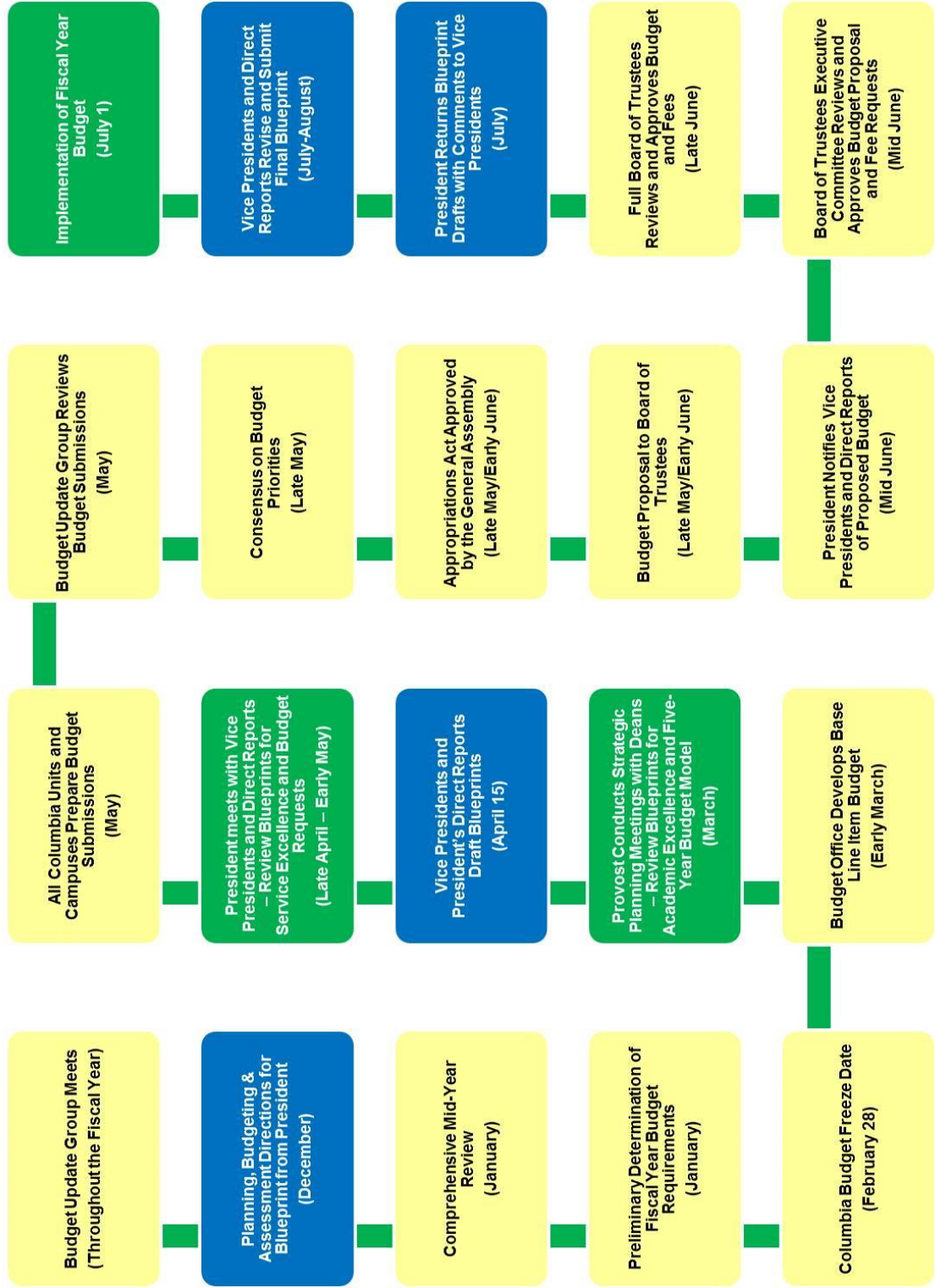
**UNIVERSITY OF SOUTH CAROLINA COLUMBIA CAMPUS
“A” FUND BUDGET DEVELOPMENT SCHEDULE FOR FISCAL YEAR 2015**

When	Who	What
December	All University Units	FY15 Planning, Budgeting & Assessment directions distributed.
December	Unit Responsibility Heads	Review of “Consolidated List of Service Charges by Division”
January – May	Budget Update Group	Meet weekly to review budget assumptions and requests. Develop recommendations for President.
January	Vice Presidents, Deans, and Directors	FY15 Budget Development Process – Master calendar provided.
January	Provost and Deans	Preliminary review of actual tuition revenue as compared to budgeted tuition revenue.
February	All University Units	Budget Freeze – 2/28/2014.
March	Academic Units	Blueprint for Academic Excellence Due; Five Year Budget Model Included.
March	Academic & Service Units	Spring 2014 “A” Fund Review.
March	Vice Presidents, Deans, Chancellors, and Directors	Solicit recommendations on new fees and changes to existing fees.
April	Budget Office	Provide consolidated list of fee changes to the Budget Update Group.
April	Academic and Service Units	Issue Carryforward estimate request.
April - June	Provost & Academic Deans	Conduct budget meetings with all academic units.
April - May	Academic & Service Units	All units submit line-item budget via web-based tool.
May	Service Units	Blueprint for Service Excellence due to CFO.
May	President	Conduct VP level budget and Blueprint meetings.
May	Budget Office	Present consolidated fee changes for all campuses and new funding requests for the Columbia campus to the President for review and consideration.
June	Budget Office	Complete base budget files, Board of Trustees PowerPoint presentation and document to include the President’s recommendations, requests for new or changed fees, and new funding requests to the Board for their action during meetings.
June	Budget Office	Prepare briefing document for Board member meetings.
June	BOT Executive Committee & Full BOT	Consider preliminary budget proposal presented by President and Vice President & Chief Financial Officer. Approve budget for 2015.
Late June	Budget Office	Complete final budget materials for the Board of Trustees Budget Document.
Late June	Budget Office	Issue FY2016 Board of Trustees Budget Document.
July	Budget Office	Upload 2015 budget to the financial accounting system.
August	Budget Office, Academic & Service Units	Review and distribute carryforward. Units complete budget documents for upload to the system.
August	Budget Office	Prepare, review and distribute variance reports for FY2014.
September - October	Academic & Service Business Managers	Small group meetings to review final budget and discuss future steps needed to refine budget assumptions for FY 2016 application.

The section that follows provides an overview of the activities that occurred to generate auxiliary unit budgets on the Columbia campus, the School of Medicine budget at both locations and the Comprehensive and Palmetto College campus budgets included in this document.

UNIVERSITY OF SOUTH CAROLINA COLUMBIA CAMPUS AUXILIARY UNITS AND COMPREHENSIVE AND PALMETTO COLLEGE CAMPUSES BUDGET DEVELOPMENT SCHEDULE FOR FISCAL YEAR 2015		
When	Who	What
January	Budget Office, Comprehensive & Palmetto College Campus Business Officers, Columbia Auxiliary Business Officers	Complete mid-year review through December 31, 2013.
February	Budget Office, Campuses, CFO	Second yearly meeting with all campuses to review budget status.
Feb-March	Comprehensive & Palmetto College Campus Business Officers	Submit non-tuition fee changes.
March	Budget Office – Comprehensive & Palmetto College Campus Business Officers	Workshop to review budget process and standardize budget hearing materials.
April	Budget Office and System Campuses	Complete review through March 31, 2014.
April	Budget Office, Campuses, CFO	Third yearly meeting with all campuses to review budget status.
April	Budget Office –Campus Business Officers	Issue instructions to senior campuses, regional campuses, and School of Medicine business officers for the completion of all BOT budget reports and submission of non-tuition fee increases.
April	Budget Office	Issue instructions to Columbia Campus Auxiliary business managers for the completion of the Board of Trustees' budget reports.
April	Campus Business Officers	Submit tuition and fee requests.
May	Columbia Campus Auxiliary Business Officers	Submit completed Board of Trustees' budget reports.
May	School of Medicine and Comprehensive and Palmetto College Campuses Business Officers	Submit completed Board of Trustees' budget reports to Budget Office.
May	President	Conduct budget meetings for campuses.
May-June	Budget Office	Provide instructions for campus line-item budget submissions.
July	Campus Business Officers	Submit budget transfer form or line-item tool with line-item budgets to budget office.
July	Budget Office	Upload FY 2015 budget to the financial accounting system.
August	Budget Office	Prepare, review and distribute variance reports for FY2014.

**OVERVIEW OF UNIVERSITY OF SOUTH CAROLINA'S
INTERNAL BUDGET PROCESS FISCAL YEAR 2014-2015**



APPENDIX 5

UNIVERSITY OF SOUTH CAROLINA COLUMBIA CAMPUS SUMMARY OF RECURRING FUNDING RECOMMENDATIONS FOR FY2015

Tuition Increase**Required Cost Increases**

Unfunded Pay Package, Health Insurance and ACA Implementation	\$ 5,298,400
The state budget provides for a pay package increase for state employees totaling 2.0% across the board. The employer cost of the state health insurance premiums for all state employees will increase in January 2015. The Retirement System will increase employer contributions for the SCRS and PORS effective July 1, 2014. The Affordable Care Act is expected to be implemented as of January 1, 2015 and this estimate includes a half year expected expenditure increase for employees who will be offered insurance coverage. This cost is the "A" fund operating cost net of expected additional state funds.	
Utilities Increase	\$ 1,400,000
Additional funds are needed to meet anticipated and current utility rate and consumption increases for electricity and water. The estimate includes a 5% increase to current utility costs.	
Increase in 4% Fee Waivers	\$ 391,600
The State of South Carolina provides higher education the authority to waive up to 4% of tuition for undergraduate students. Additional funds are required to cover the increase in fee waivers over the prior year.	
Insurance Reserve – Tort, Property and Casualty	\$ 125,000
Funds are needed due to the annual reappraisal adjustment to USC owned properties and the consequent increase in insurance premiums. Coverage added last year, including cyber liability and increases to prepaid legal coverage require additional cost.	
<u>Strategic Priorities</u>	
University Infrastructure – Capital Renewal	\$ 500,000
Provide additional funding for capital renewal initiatives including addressing deferred maintenance as requested in the tuition guidance from Senator Leatherman. Initial request was \$2M.	
University Infrastructure – SecureCarolina – IT Security	\$ 500,000
Project initially scoped as part of phase II of OneCarolina, but budget would not cover. SecureCarolina will greatly improve the state of information security and privacy at the University of South Carolina, by involving all University personnel to enact improvements in University information systems and processes.	
Student Growth Initiatives – Student Affairs	\$ 800,000
New funds will be used to support and sustain the enrollment of undergraduates and will include the Royall application inquiry management and fulfillment contract, international recruitment, regional recruiters, transfer credit processing staff, postage, document imaging management and CRM maintenance.	
Student Growth Initiatives - University Libraries	\$ 360,000
The University Libraries must maintain up-to-date collections of academic journals and books. Without additional funding, the Library would have to reduce the number of academic resources available to faculty, students, and researchers.	
Board Mandated Fees (Non-"A" Funds) – Transportation	\$ 105,000
Increased operating cost for the operation of the University Shuttle.	
Board Mandated Fees (Non-"A" Funds) – Student Activities	\$ 95,000
Student Government Association request for club sports.	

Enrollment Increase

Student Growth Initiatives – Dean and Faculty Recruitment	Recurring	\$ 1,600,000
The Provost is committed to supporting the increase in faculty positions to manage the growth in the student enrollment. These funds will build upon the success of both the Faculty Replenishment Initiative and the previous Faculty Excellence Initiative. Changes in dean appointments require start up packages.		
Student Growth Initiatives - Law Enforcement and Safety	Recurring	\$ 600,000
For the second year, an increase to law enforcement staffing resources in response to the dramatic growth of campus, student enrollment, responsibilities, and calls for service experienced over the last fifteen years is requested. This is year three of a three year commitment.		

Student Growth Initiatives – Student Affairs **Recurring** **\$ 450,000**
 A portion of funds allocated from the tuition increase above - \$1,200,000 and this portion totaling \$400,000 will support needs in Financial Aid regulatory and processing requirements and accommodations support for students with disabilities.

Institutional Support Initiatives – Administration and Finance **Recurring** **\$ 200,000**
 Additional funding is needed to support new positions in the Finance Division to address succession planning and data analysis needs. An additional cohort of Junior Financial Analysts will help address chronic understaffing and over-reliance on temporary personnel. A reorganization of the University Bursar's Office is underway and is expected to be followed by changes to the Controller's Office operations after OneCarolina Phase II implementation.

Institutional Support Initiatives – Human Resources **Recurring** **\$ 150,000**
 Building on the prior year success in support of the reorganization and restructuring of the Human Resource functions for the University, additional funding is required to fully implement the Diversity office. This office is supported by both Palmetto College and Human Resources and will improve the visibility and integration of diversity and inclusion as a strategic imperative.

Summary

Required Cost Increases	\$ 7,215,000
Strategic Priorities	\$ 2,160,000
Board Mandated Fees	<u>\$ 200,000</u>
Total Recurring Funds from Tuition Increase	\$ 9,575,000
Student Growth Initiatives	\$ 2,050,000
Institutional Support Initiatives	<u>\$ 950,000</u>
Total Recurring Funds from Enrollment Increase	\$ 3,000,000

Other Funds

As of publication of the Board of Trustees Budget Document, no additional funds from enrollment increases have been realized in FY14 above the \$5,750,000 budgeted. Fall 2013 enrollment was flat and met budget projections, and Spring 2014 showed an increase in both FTE and headcount enrollment. Following the fiscal year post-close, the first under the Banner student system, additional tuition from enrollment increases will be allocated to the Provost for academic initiatives. Enrollment numbers are under evaluation in consultation with the Office of Institutional Research and Assessment, the University Registrar and the University Bursar. Graduate enrollments declined at the master's and doctoral level and in the Law School. The South Carolina College of Pharmacy experienced a modest reduction as well.

In FY09, the Board of Trustees authorized use of \$750,000 of the endowment income generated by the research quasi endowment and the continued use of endowment earnings as an annual component of the Research budget. Additional funding will be pulled from that account in the new fiscal year as available.

The General Fund will receive additional funding from increased direct charges from Housing and the Student Health Center, but the 8% allocations from "E" funds has been reduced in prior years. During FY2014, General Fund carryforward was allocated to non-recurring commitments that include funds to Alumni for the temporary move to 1600 Gervais Street, the move of the Career Center from the Close-Hipp Building to the Thomas Cooper Library, a portion of the marching band expenses for the Capital One bowl trip, the increase in Insurance Reserve payments above the budget estimate, and increase to prepaid legal coverage and increases to both institutional dues and faculty/staff tuition waivers. General Fund carryforward from the unit surtax is allocated for the non-recurring OneCarolina Phase II budget and for short term internal financing managed through the Chief Financial Officer. General Fund carryforward is expected to be maintained at \$5,000,000.

In FY09 the Southeastern Conference signed a new television contract that will provide additional funding to the Department of Athletics. With these additional proceeds, Athletics will provide additional financial support for academic programs and other institutional needs. The University began receiving \$1M annually for 15 years in FY10. These funds are used for scholarships including the Gamecock Guarantee, merit scholarships, Law Scholarships and stipends for the marching band and graduate assistant health insurance. In addition, one time funds totaling \$1M were available for the first three years beginning in FY10. This additional revenue stream concluded in FY2012, but resumed again in FY2014. Additional changes to the SEC contribution are expected in 2015.

APPENDIX 6

UNIVERSITY OF SOUTH CAROLINA UNRESTRICTED NET POSITION

The University's unrestricted net position is assets with no external restriction as to use or purpose. They can be used for any lawful purpose. Unrestricted net position results from accumulated excess of revenue over expenses derived from University current fund operations. The University's unrestricted current funds that generate net position derive from state appropriations, student fees, institutional revenue and auxiliary operations that are not restricted for specific purposes. The unrestricted net position is not all in a liquid form, like cash, but also includes accounts receivable, pledges receivable, inventories and prepaid items among other classifications.

Unrestricted net position includes balances from operations of Education and General (E & G) activities, further defined below, auxiliary enterprises, quasi-endowments and unexpended plant funds. Those auxiliary and endowment funds have, by nature, been designated for uses by the USC Board of Trustees. For the purposes of determining the unrestricted net position from the USC annual operations, only Education and General funds should be used.

An auxiliary enterprise is an entity that exists primarily to furnish services to students, faculty and staff. Examples of auxiliary funds are the student health center, housing, parking, and athletics. By state law, auxiliary operations must cover their costs. Quasi-endowment funds are funds functioning as an endowment that are established by the institution from either donor or institutional funds, and will be retained and invested rather than expended. Since quasi-endowments are established by the institution rather than by an external source, the principal may be expended as designated by the Board of Trustees. Unexpended Plant Funds are used for the improvement or expansion of the physical facilities of the University. Expenditures may be for land and building acquisition, construction of new facilities, major rehabilitation, renovation, remodeling, and alteration of existing facilities; original equipment for new buildings and for expanded, remodeled, or altered parts of existing buildings; or general planning studies and surveys connected with the physical planning of the campus.

E & G funds are general operating funds and departmental funds which include:

A Funds – State appropriations, student tuition and fees (E&G portion), and campus-generated and other appropriated sources.

Departmental Funds are normally unit-generated involving Student Activities, Institutional Sales & Service, and unrestricted designated activities, gifts and scholarships.

D Funds – Student Activity Fees

E Funds – General Departmental (includes IDC recoveries from grants)

R Funds – Board of Trustees controlled funds from auxiliary funds

RP Funds – Departmental Private Gifts

The accumulation of unrestricted net position is not a desirable goal in and of itself in a government-owned business. The expectation is that the University will use its net position to provide programs and services that will fulfill the goals and initiatives set forth by the University and annual budgeted operating revenues should equal budgeted expenses. According to the Association of Governing Boards *Strategic Finance* publication, the university must operate in "financial equilibrium" meaning that the institution not only has a balanced budget, but that the "projected rate of change in revenue and expenses are approximately the same, endowment use is limited to preserve its long-term purchasing power, and that the annual operating budget is not balanced by deferring maintenance or other essential expenses, thereby creating hidden

liabilities.”¹ In practice, the University administration and Board of Trustees work in concert to make balanced budgets and then apply any accumulated unrestricted net position towards fulfilling recognized goals and initiatives. In the course of annual operations, one recognized goal of accumulating unrestricted net position is the establishment of reserves so that resources are available for emergencies that may arise.

The unrestricted net position should not be used to fund recurring operations; but, instead, is desirable to cover sudden shortfalls in revenue, unanticipated expenses, and extraordinary one-time investments. An excess of operating funds indicates the institution is meeting budgetary goals, but it does not show the relationship between the budget and the strategic plan. This surplus may be the result of a conscientious effort to retain a portion of operating revenue for use in future years. During the financial crisis or “Great Recession” USC purposefully held down costs, increased tuition revenue, applied federal stimulus funds in place of reserves, and accumulated additional net position.

Shortfalls in revenue may be the result of changes in enrollment or reductions of state funding. USC operates as a government-owned business in a dynamic market competing for the most qualified students and is largely dependent upon student tuition and fee revenue to provide education and research opportunities to those students. In this environment, USC must be able to endure an enrollment decrease that would take four or more years to recover. Further, increases in enrollment may require additional resources to strengthen faculty and student service offerings. Enrollment fluctuations are of particular concern to the USC system campuses. Enrollment management decisions weigh the multiple factors of class size, student quality, residency, financial need and scholarships.

During the round of state appropriations reductions from 2001-2004, USC Columbia lost more than \$46M and the system campuses lost more than \$25M due to cuts. Although student tuition and fees were raised during the state’s economic downturn to maintain the Board of Trustees initiatives, budget reductions were spread across University units. Since the beginning of FY2009 through June 30, 2011, state appropriations were reduced by another \$105M across the system. To begin FY2012, the USC System was reduced another 6%. To date, the fiscal crisis has led to reductions of nearly \$112M for the USC System Campuses. That’s a \$112M recurring revenue reduction loss to the USC income statement.

USC has experienced a significant increase in faculty hiring, both to replace retirements and to increase the total number of faculty serving students. Start-up costs include renovating and upfitting labs and purchase of equipment, data and software. Uses of one time funds this year include faculty startup costs, academic support and student affairs programs and significant investment in security improvements.

In response to the fiscal crisis, the University delayed the implementation of a comprehensive administrative computing system. The OneCarolina project is the University’s multi-year initiative to replace outdated administrative computing applications, including student information systems, finance, sponsored programs and human resources into one easily-accessible, web-based system. The expected cost of the full implementation is approximately \$90.76M. Through June 30, 2013 the University has expended \$48M and has accrued \$23.5M of the anticipated cost. Planning for the expenditures associated with this system allows the University to avoid externally financing the project by accumulating funds over a period of years in advance.

¹ Kent John Chabotar, *Strategic Finance: Planning and Budgeting for Boards, Chief Executives, and Finance Officers* (Washington: Association of Governing Boards of Universities and Colleges, 2006), p71.

In addition to weathering changes in enrollment and appropriations and planning for expected changes in expenditures, the University must plan in the operating budget to cover costs not supported by the state including a portion to pay for any state-mandated employee pay increases and the associated increase in fringe benefits. Other unfunded state-mandates are increases in the employer contributions for health insurance and for the state retirement system to cover the COLA adjustments, TERI payouts of annual leave, any increase in the sales tax, and the previous increases in the minimum wage. Although this type of inflationary increase must be covered with recurring dollars, USC maintains reserves to provide time for careful planning to ensure that the effect of these changes is not beyond the current capacity to cover these costs.

Net position is an important factor when considering the overall financial health of the University. The amount of unrestricted net position and the change from year to year has an impact on the financial ratio analysis conducted by the credit rating agencies to determine if the financial condition of the University is adequate to support the existing operation and changes brought about through capital financing. From a practical perspective, sound management and the steady growth in net position is one of the key elements in protecting the University's credit rating. More important, net position provides the University the ability to control the timing of entering the bond market through use of short-term internal financing. In doing so, USC is able to secure more favorable interest rates and minimize the use of capitalized interest for long-term financing.

Other considerations include the implementation of the Affordable Care Act is expected for January 1, 2015 following a year delay. The anticipated cost is on the order of \$24M over the next three years and will require that the University system implement cost containment strategies to cover this initiative. In the Fall of 2013 the University developed a comprehensive summary of cost savings strategies implemented since 2008. In this analysis, the 2008 fiscal year was used as the base in calculating expenditures per FTE. Given the reductions in state funds and increasing enrollments, the University is well behind the inflationary expectation for per student expenditures – evidence that operations remain efficient.

The interest on the investment of the E & G funds from the University's unrestricted net position is a part of the State's general fund. USC receives no direct benefit from those investments. The University earns interest on auxiliary funds, quasi-endowments and the unexpended plant funds. The earnings on those investments are returned to the funds from which they were generated in order to advance the goals of the auxiliary operations.

The University is engaged in a continuous, cyclical process of planning and budgeting, not for one year, but for multiple years. Revenues from all sources are projected and matched with planned expenditures. Decisions concerning maintaining, building or depleting financial resources impact the budgets for several years. The USC unrestricted net position is committed to BOT initiatives primarily used to finance non-recurring commitments including start-up activities and seed new initiatives.

During the period 2004 through 2010, the USC Columbia campus operated a form of Responsibility Centered Management that was intended to provide incentives for planning and cost effectiveness and revenue generation. Rather than a centralized budgeting model, this budget process moved the budget decisions into each unit to provide local responsibility and authority presuming that those closest to the action make the best decisions. This budget process provided our units with a business-like approach matching revenue streams with changing program needs. In doing so, we reduced the annual "use it or lose it mentality"; by assuring the units that they will retain funding to meet their commitments. While the model encouraged entrepreneurial thinking by the deans, it also led to the stranding of capital assets

without clear paths to institutional capital plans. Due to the significant state appropriations reductions in 2009 and 2010, this budget model was suspended and all operating budgets were recentralized beginning in FY2011.

The University does not have a policy requiring a minimum total reserves ratio based on total reserves as a percentage of prior year revenue. However, some institutions do have a policy requiring a set percentage retained. The State of South Carolina maintains reserve funds totaling 5% of prior year general fund revenue. A USC equivalent would be 5% of \$1.2B for 2012 and would be added to the URNA in the first year, then allocated in subsequent years. USC takes a management approach rather than a formulaic approach. The amount of unrestricted net position retained by USC is one of the resource allocation decisions considered when balancing needs with available funds. Are the funds sufficient, extensive or inadequate to cover planning and budgeting? The answer is not objective, but based on extensive review of trends in revenues, expenditures, enrollment, and other financial/management metrics.

Changes are addressed annually in the Management Discussion and Analysis that accompanies the University's Comprehensive Annual Financial Report. USC Columbia's Education & General unrestricted net position at June 30, 2013 was \$155,390,605. This is a reduction of \$25,725,908 over FY2012. Commitments of these funds are:

\$ 23.5M	OneCarolina Project
\$ 18.7M	Provost funds for faculty replenishment, hiring start up, and program enhancements
\$ 45.7M	Academic Units - General Operating-includes faculty hiring & start-up costs
\$ 21.6M	Academic Units - Derived from Grants for Research Support
\$ 9.9M	Service Units and General Fund obligations
\$ 3.1M	Operating Fund carryforward surtax
\$ 5.0M	General Fund Unallocated
\$ 18.0M	Technology Repair and Replacement
\$ 4.4M	Student Activities
\$ 1.5M	Scholarships
\$ 4.0M	Designated funds derived primarily from vending commissions
<u>\$155.4M</u>	Total E & G Unrestricted Net Assets

USC Columbia's total unrestricted net position at June 30, 2013, including auxiliary enterprises, quasi-endowments, and unexpended plant funds was \$292,683,512. This is a reduction of \$13M over FY2012. Commitments of these funds are:

Auxiliary Enterprises	
\$ 16.1M	Student Health Center
\$ 6.7M	Housing
\$ 3.9M	Bookstore
\$ 1.2M	Vending and Concessions
\$ 12.6M	Athletics
\$ 6.2M	Food Service
\$ 3.2M	Parking
\$ 5.2M	Other
<u>\$ 55.1M</u>	Total Auxiliary Enterprises
\$ 34.6M	Quasi-Endowments
\$ 48.3M	Unexpended Plant Funds
\$ -.6M	Financial Statement Adjustments
<u>\$155.4M</u>	Total E & G detailed above
\$ 292.7M	Total Unrestricted Net Assets –USC Columbia at June 30, 2013

Detail of all unrestricted net assets at June 30, 2014 will be documented following the annual audit of fiscal year activity and preparation of the University's financial statement.

USC SYSTEM
Unrestricted Net Assets

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	FY2012 TO FY2013 Dollar Change	FY2012 TO FY2013 % Change	FY08 to FY13 Dollar Change	FY08 to FY13 % Change
E & G Breakdown										
A Funds	\$92,302,787	\$97,510,291	\$124,589,557	\$146,247,369	\$134,372,807	\$113,964,673	(\$20,408,134)	-15.19%	\$21,661,886	23.47%
E Funds	\$57,786,465	\$65,347,087	\$80,466,343	\$65,739,666	\$83,381,798	\$75,650,939	(\$7,530,859)	-9.03%	\$18,064,474	31.26%
D Funds	\$2,092,048	\$3,005,700	\$3,566,580	\$4,724,459	\$4,879,707	\$4,727,233	(\$152,474)	-3.12%	\$2,635,185	125.96%
R Funds	\$1,890,488	\$1,885,952	\$6,775,176	\$7,067,166	\$2,114,882	\$4,364,286	\$2,249,404	106.36%	\$2,473,796	130.85%
S Funds	\$694,563	\$415,456	\$1,300,186	\$1,223,323	\$1,262,087	\$1,492,664	\$230,577	18.27%	\$795,101	114.91%
Total E & G Funds	\$154,766,352	\$168,164,486	\$216,697,842	\$225,001,983	\$226,011,281	\$200,399,795	(\$25,611,486)	-11.33%	\$45,633,443	29.49%
Auxiliary Breakdown										
Health Center	\$7,465,009	\$8,813,573	\$10,105,147	\$12,770,273	\$14,384,583	\$16,056,742	\$1,672,159	11.62%	\$8,591,733	115.09%
Housing	\$5,090,772	\$12,171,503	\$10,286,706	\$7,915,773	\$12,353,299	\$7,895,312	(\$4,453,987)	-36.06%	\$2,808,540	55.17%
Bookstore	\$5,729,411	\$5,764,823	\$6,048,267	\$6,275,174	\$6,802,590	\$6,990,298	\$187,708	2.76%	\$1,260,887	22.01%
Vending/Concessions	\$1,696,423	\$1,152,138	\$1,011,358	\$1,491,115	\$1,924,630	\$1,277,533	(\$647,097)	-33.62%	(\$418,890)	-24.69%
Athletics	\$8,757,470	\$9,414,144	\$10,973,523	\$12,256,263	\$12,197,598	\$12,566,106	\$368,508	3.02%	\$3,808,636	43.49%
Food Service	\$4,228,615	\$5,093,051	\$4,820,065	\$6,048,975	\$6,930,557	\$7,751,183	\$820,626	11.84%	\$3,522,568	83.30%
Parking	\$2,490,617	\$2,450,085	\$2,231,255	\$2,466,410	\$2,650,492	\$3,166,131	\$515,639	19.45%	\$675,514	27.12%
Other	\$1,652,332	\$3,188,576	\$5,126,328	\$5,371,796	\$5,955,550	\$5,206,144	(\$749,406)	-12.58%	\$3,553,813	215.08%
Total Auxiliary Funds	\$37,110,647	\$48,047,893	\$50,601,649	\$54,595,740	\$63,199,300	\$60,913,449	(\$2,285,851)	-3.62%	\$23,802,802	64.14%
Quasi Endowments	\$27,649,161	\$27,589,399	\$27,960,410	\$33,694,444	\$31,930,678	\$34,723,947	\$2,793,269	8.75%	\$7,074,786	25.59%
Unexpended Plant Funds	\$43,461,487	\$14,213,062	\$30,945,219	\$48,989,698	\$41,736,878	\$53,289,046	\$11,552,168	27.68%	\$9,827,559	22.61%
Financial Statement Adjustments	\$0	\$0	\$0	(\$703,865)	(\$1,748,021)	(\$1,521,034)	\$226,987	-12.99%	(\$1,521,034)	#DIV/0!
Total Unrestricted Net Assets	\$262,987,647	\$258,014,840	\$326,205,120	\$361,577,999	\$361,130,116	\$347,805,203	(\$13,324,913)	-3.69%	\$84,817,556	32.25%
Change in Unrestricted Net Assets	\$48,326,324	(\$4,972,807)	\$68,190,280	\$35,372,879	(\$447,884)	(\$13,324,913)				
	22.51%	-1.89%	26.43%	10.84%	-0.12%	-3.69%				

USC Columbia
Unrestricted Net Assets

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	FY2012 TO FY2013 Dollar Change	FY2012 TO FY2013 % Change	FY08 to FY13 Dollar Change	FY08 to FY13 % Change
E & G Breakdown										
A Funds	\$88,690,027	\$95,135,223	\$111,094,456	\$123,574,685	\$113,141,764	\$89,851,624	(\$23,290,140)	-20.58%	\$1,161,597	1.31%
E Funds	\$47,372,498	\$55,638,648	\$68,266,130	\$52,012,945	\$60,629,159	\$55,571,487	(\$5,057,672)	-8.34%	\$8,198,989	17.31%
D Funds	\$1,765,580	\$2,892,418	\$3,121,978	\$3,723,186	\$4,266,044	\$4,431,686	\$165,642	3.88%	\$2,666,106	151.00%
R Funds	\$1,401,912	\$1,509,902	\$6,431,333	\$6,713,515	\$1,783,123	\$4,028,152	\$2,245,029	125.90%	\$2,626,240	187.35%
S Funds	\$718,579	\$402,552	\$1,290,420	\$1,195,917	\$1,296,423	\$1,507,656	\$211,233	16.29%	\$789,077	109.81%
Total E & G Funds	\$139,948,596	\$155,678,744	\$190,206,316	\$187,220,248	\$181,116,513	\$155,390,605	(\$25,725,908)	-13.74%	\$15,442,009	11.03%
Auxiliary Breakdown										
Health Center	\$7,465,009	\$8,813,573	\$10,105,147	\$12,770,273	\$14,384,583	\$16,056,742	\$1,672,159	11.62%	\$8,591,733	115.09%
Housing	\$4,051,313	\$10,693,055	\$8,276,971	\$5,787,053	\$10,481,286	\$6,705,233	(\$3,776,053)	-36.03%	\$2,653,920	65.51%
Bookstore	\$2,000,992	\$2,456,112	\$2,699,554	\$2,994,809	\$3,470,231	\$3,930,890	\$460,659	13.27%	\$1,923,898	96.45%
Vending/Concessions	\$1,662,886	\$1,065,428	\$891,657	\$1,383,922	\$1,850,892	\$1,214,020	(\$636,872)	-34.41%	(\$448,866)	-26.99%
Athletics	\$8,757,470	\$9,414,144	\$10,973,523	\$12,256,263	\$12,197,598	\$12,566,106	\$368,508	3.02%	\$3,808,636	43.49%
Food Service	\$3,262,470	\$4,043,359	\$3,654,284	\$4,669,166	\$5,527,803	\$6,243,099	\$715,296	12.94%	\$2,980,629	91.36%
Parking	\$2,490,617	\$2,450,085	\$2,231,255	\$2,466,410	\$2,650,492	\$3,166,131	\$515,639	19.45%	\$675,514	27.12%
Other	\$1,706,547	\$3,147,633	\$5,020,558	\$5,262,983	\$5,681,225	\$5,183,238	(\$997,987)	-11.87%	\$3,476,691	203.73%
Total Auxiliary Funds	\$31,397,303	\$42,083,389	\$43,852,949	\$47,590,879	\$56,444,110	\$55,065,459	(\$1,378,651)	-2.44%	\$23,663,156	75.38%
Quasi Endowments	\$27,474,161	\$27,414,399	\$27,785,410	\$33,519,444	\$31,755,678	\$34,548,947	\$2,793,269	8.80%	\$7,074,786	25.75%
Unexpended Plant Funds	\$33,788,199	\$12,876,660	\$26,427,928	\$44,779,614	\$37,394,383	\$48,343,974	\$10,949,591	29.28%	\$14,555,775	43.08%
Financial Statement Adjustments	\$0	\$0	\$0	(\$565,068)	(\$1,063,313)	(\$665,473)	\$397,840	-37.42%	(\$665,473)	#DIV/0!
Total Unrestricted Net Assets	\$232,608,259	\$238,053,192	\$288,272,603	\$312,545,117	\$305,647,371	\$292,683,512	(\$12,963,859)	-4.24%	\$60,075,253	25.83%
	\$46,491,169	\$5,444,933	\$50,219,412	\$24,272,514	(\$6,897,746)	(\$12,963,859)				
	24.98%	2.34%	21.10%	8.42%	-2.21%	-4.24%				

USC Medical School - Columbia
Unrestricted Net Assets

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	FY2012 TO FY2013 Dollar Change	FY2012 TO FY2013 % Change	FY08 to FY13 Dollar Change	FY08 to FY13 % Change
E & G Breakdown										
A Funds	(\$3,789,122)	(\$3,905,279)	\$1,966,010	\$5,074,350	\$5,539,597	\$5,631,821	\$92,224	1.66%	\$9,420,943	-248.63%
E Funds	\$4,379,783	\$4,845,804	\$6,236,529	\$6,307,822	\$6,902,292	\$6,976,244	\$73,952	1.07%	\$2,596,461	59.28%
D Funds	\$10,508	\$19,451	\$14,789	\$8,893	\$3,734	\$2,674	(\$1,060)	-28.39%	(\$7,834)	-74.55%
R Funds	\$316	\$316	\$316	\$316	\$316	\$316	(\$0)	-0.07%	(\$0)	-0.07%
S Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total E & G Funds	\$601,485	\$960,292	\$8,219,644	\$11,391,381	\$12,445,939	\$12,611,055	\$165,116	1.45%	\$12,009,570	1996.65%
Auxiliary Breakdown										
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Bookstore	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Vending/Concessions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Parking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total Auxiliary Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Quasi Endowments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Unexpended Plant Funds	\$684,800	\$0	\$1,995,435	\$1,595,114	\$733,577	\$778,237	\$44,660	2.80%	\$93,437	13.64%
Financial Statement Adjustments	\$0	\$0	\$0	(\$73,646)	(\$110,831)	(\$520,114)	(\$409,283)	369.28%	(\$520,114)	#DIV/0!
Total Unrestricted Net Assets	\$1,286,286	\$960,292	\$10,215,079	\$12,912,849	\$13,068,685	\$12,865,178	(\$199,507)	-1.53%	\$11,582,893	900.49%
	(\$119,565)	(\$325,994)	\$9,254,788	\$2,697,770	\$155,836	(\$199,507)				
	-8.50%	-25.34%	963.75%	26.41%	1.21%	-1.53%				

USC Medical School - Greenville
Unrestricted Net Assets

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	FY2012 TO FY2013 Dollar Change	FY2012 TO FY2013 % Change	FY08 to FY13 Dollar Change	FY08 to FY13 % Change
E & G Breakdown										
A Funds	\$0	\$0	\$0	\$0	\$83,885	\$126,225	\$42,340	50.47%	\$126,225	#DIV/0!
E Funds	\$0	\$0	\$0	\$0	\$7,425,731	\$4,993,134	(\$2,432,597)	-32.76%	\$4,993,134	#DIV/0!
D Funds	\$0	\$0	\$0	\$0	\$0	\$37,842	\$37,842	#DIV/0!	\$37,842	#DIV/0!
R Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
S Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total E & G Funds	\$0	\$0	\$0	\$0	\$7,509,616	\$5,157,201	(\$2,352,415)	#DIV/0!	\$5,157,201	#DIV/0!
Auxiliary Breakdown										
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Bookstore	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Vending/Concessions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Parking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total Auxiliary Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Quasi Endowments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Unexpended Plant Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Financial Statement Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total Unrestricted Net Assets	\$0	\$0	\$0	\$0	\$7,509,616	\$5,157,201	(\$2,352,415)	#DIV/0!	\$5,157,201	#DIV/0!
	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	\$7,509,616	(\$2,352,415)				
					#DIV/0!	-31.33%				

USC Aiken
Unrestricted Net Assets

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	FY2012 TO FY2013 Dollar Change	FY2012 TO FY2013 % Change	FY08 to FY13 Dollar Change	FY08 to FY13 % Change
E & G Breakdown										
A Funds	\$2,076,782	\$1,534,682	\$2,856,643	\$5,072,514	\$4,627,026	\$5,799,982	\$1,172,956	25.35%	\$3,723,200	179.28%
E Funds	\$1,676,191	\$1,785,175	\$2,000,279	\$2,246,030	\$2,346,877	\$2,540,689	\$193,812	8.26%	\$964,498	51.58%
D Funds	\$166,888	\$233,103	\$397,184	\$642,137	\$564,872	\$540,273	(\$14,599)	-2.63%	\$373,385	223.73%
R Funds	\$946	(\$3,068)	(\$3,177)	\$2,953	\$1,307	(\$307)	(\$1,614)	-123.48%	(\$953)	-147.51%
S Funds	\$179	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	(\$179)	-100.00%
Total E & G Funds	\$3,920,686	\$3,549,902	\$5,253,790	\$7,963,634	\$7,530,082	\$8,880,637	\$1,350,555	16.96%	\$4,959,951	126.51%
Auxiliary Breakdown										
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$623,532	\$968,997	\$1,092,254	\$850,435	\$983,102	\$897,462	(\$85,640)	-8.71%	\$273,930	43.93%
Bookstore	\$823,280	\$603,039	\$671,346	\$655,937	\$722,742	\$687,770	(\$134,972)	-18.68%	(\$235,510)	-28.61%
Vending/Concessions	\$133	\$44,747	\$65,518	\$44,523	\$43,286	\$29,108	(\$14,178)	-32.75%	\$28,975	21836.85%
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	\$172,286	\$153,156	\$58,477	\$150,281	\$119,178	\$153,623	\$34,445	28.90%	(\$18,663)	-10.83%
Parking	\$0	\$0	\$26,076	\$18,772	(\$16,965)	(\$68,860)	(\$51,895)	-305.88%	\$0	#DIV/0!
Other	(\$54,214)	\$11,813	\$1,913,670	\$1,719,947	\$1,851,343	\$1,599,103	(\$252,240)	-13.18%	(\$14,646)	27.02%
Total Auxiliary Funds	\$1,565,016	\$1,781,751	\$1,913,670	\$1,719,947	\$1,851,343	\$1,599,103	(\$252,240)	-13.18%	\$34,087	2.18%
Quasi Endowments	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	\$0	0.00%	\$0	0.00%
Unexpended Plant Funds	\$904,948	\$6,547	\$0	(\$78,926)	\$251,974	\$179,224	(\$72,750)	-28.87%	(\$725,724)	-80.20%
Financial Statement Adjustments	\$0	\$0	\$0	(\$15,968)	(\$36,149)	(\$50,398)	(\$14,249)	39.42%	(\$50,398)	#DIV/0!
Total Unrestricted Net Assets	\$6,565,649	\$5,513,200	\$7,342,460	\$9,763,667	\$9,772,249	\$10,783,566	\$1,011,317	10.35%	\$4,217,917	64.24%
	\$870,707	(\$1,052,448)	\$1,829,260	\$2,421,227	\$8,562	\$1,011,317				
	15.29%	-16.03%	33.18%	32.98%	0.09%	10.35%				

USC Beaufort
Unrestricted Net Assets

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	FY2012 TO FY2013 Dollar Change	FY2012 TO FY2013 % Change	FY08 to FY13 Dollar Change	FY08 to FY13 % Change
E & G Breakdown										
A Funds	\$318,364	\$304,266	\$528,488	\$504,991	\$238,811	\$289,613	\$50,802	21.27%	(\$28,751)	-9.03%
E Funds	\$2,373,663	\$490,317	\$1,036,105	\$1,333,495	\$2,032,594	\$2,205,111	\$172,717	8.50%	(\$168,552)	-7.10%
D Funds	(\$72,669)	(\$183,776)	\$1,515	\$11,355	\$113,278	\$133,914	\$20,636	18.22%	\$206,583	-284.28%
R Funds	\$483,188	\$343,344	\$316,963	\$320,616	\$301,201	\$307,367	\$6,166	2.05%	(\$185,621)	-37.66%
S Funds	\$79	\$0	\$0	\$175	\$175	\$315	\$140	80.00%	\$236	298.58%
Total E & G Funds	\$3,112,625	\$954,150	\$1,883,052	\$2,170,632	\$2,685,858	\$2,936,320	\$250,462	11.54%	(\$176,305)	-5.66%
Auxiliary Breakdown										
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Bookstore	\$348,785	\$158,180	\$77,973	\$72,266	\$70,445	\$71,633	\$1,188	1.69%	(\$277,152)	-79.46%
Vending/Concessions	\$33,405	\$42,114	\$51,319	\$59,994	\$29,322	\$31,926	\$2,604	8.88%	(\$1,479)	-4.43%
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	(\$69,256)	(\$98,097)	(\$321)	\$49,660	\$51,898	\$52,452	\$554	1.07%	\$121,708	-175.74%
Parking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	(\$2)	\$5,141	\$10,559	\$10,055	\$10,917	\$17,190	\$6,273	57.46%	\$17,192	-900100.00%
Total Auxiliary Funds	\$312,932	\$107,338	\$139,531	\$191,994	\$162,581	\$173,201	\$10,620	7.61%	(\$139,731)	-44.65%
Quasi Endowments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Unexpended Plant Funds	\$545,844	\$405,138	\$501,102	\$646,190	\$740,951	\$869,403	\$128,452	17.34%	\$323,559	59.28%
Financial Statement Adjustments	\$0	\$0	\$0	(\$26,923)	(\$84,647)	(\$130,080)	(\$45,433)	53.67%	(\$130,080)	#DIV/0!
Total Unrestricted Net Assets	\$3,971,401	\$1,466,627	\$2,523,685	\$2,981,893	\$3,504,743	\$3,848,844	\$344,101	9.82%	(\$122,557)	-3.09%
	(\$881,188)	(\$2,504,774)	\$1,057,058	\$458,209	\$522,850	\$344,101				
	-18.16%	-63.07%	72.07%	18.16%	17.53%	9.82%				

USC Upstate
Unrestricted Net Assets

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	FY2012 TO FY2013 Dollar Change	FY2012 TO FY2013 % Change	FY08 to FY13 Dollar Change	FY08 to FY13 % Change
E & G Breakdown										
A Funds	\$779,993	\$471,141	\$3,232,197	\$7,182,173	\$7,769,511	\$8,239,770	\$470,259	6.05%	\$7,459,777	956.39%
E Funds	\$987,621	\$1,687,504	\$1,659,385	\$2,597,799	\$2,981,880	\$2,369,424	(\$612,456)	-20.54%	\$1,381,803	139.91%
D Funds	\$63,203	(\$149,470)	(\$88,417)	\$289,085	(\$93,423)	(\$513,062)	(\$419,639)	449.18%	(\$576,266)	-911.77%
R Funds	\$0	\$789	\$256	\$8,705	\$8,170	\$2,300	(\$5,870)	-71.85%	\$17,549	-115.06%
S Funds	(\$35,518)	\$0	\$754	\$206	\$81	\$81	\$0	0.33%	\$35,599	-100.23%
Total E & G Funds	\$1,780,050	\$2,009,965	\$4,804,174	\$10,077,967	\$10,666,220	\$10,099,513	(\$567,707)	-5.63%	\$8,318,463	467.32%
Auxiliary Breakdown										
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$415,927	\$509,451	\$917,481	\$1,278,286	\$888,911	\$296,617	(\$592,294)	-66.63%	(\$119,310)	-28.69%
Bookstore	\$1,844,563	\$1,796,637	\$1,793,651	\$1,852,185	\$1,997,662	\$1,895,682	(\$101,980)	-5.10%	\$51,119	2.77%
Vending/Concessions	\$0	(\$164)	\$137	\$137	\$137	\$137	\$0	-0.01%	\$137	#DIV/0!
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	\$861,747	\$993,107	\$1,106,759	\$1,179,290	\$1,230,986	\$1,300,449	\$69,463	5.64%	\$438,702	50.91%
Parking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	\$0	\$23,027	\$67,841	\$79,599	\$80,025	\$74,055	(\$5,970)	-7.46%	\$74,065	#DIV/0!
Total Auxiliary Funds	\$3,122,238	\$3,312,057	\$3,885,868	\$4,389,497	\$4,197,722	\$3,566,940	(\$630,782)	-15.03%	\$444,702	14.24%
Quasi Endowments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Unexpended Plant Funds	\$5,552,969	\$58,265	\$763,514	\$1,421,178	\$2,115,140	\$2,686,577	\$571,437	27.02%	(\$2,866,392)	-51.62%
Financial Statement Adjustments	\$0	\$0	\$0	(\$230,270)	(\$171,001)	(\$98,228)	\$72,773	-42.56%	(\$98,228)	#DIV/0!
Total Unrestricted Net Assets	\$10,455,256	\$5,380,387	\$9,453,557	\$15,658,372	\$16,808,080	\$16,253,802	(\$554,278)	-3.30%	\$5,798,546	55.46%
	\$577,938 5.85%	(\$5,074,669) -48.54%	\$4,073,170 75.70%	\$6,204,815 65.63%	\$1,149,708 7.34%	(\$554,278) -3.30%				

USC Lancaster
Unrestricted Net Assets

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	FY2012 TO FY2013 Dollar Change	FY2012 TO FY2013 % Change	FY08 to FY13 Dollar Change	FY08 to FY13 % Change
E & G Breakdown										
A Funds	\$428,029	\$189,908	\$428,681	\$183,136	(\$115,314)	\$126,368	\$241,682	-209.59%	(\$301,661)	-70.48%
E Funds	\$239,351	\$17,233	\$97,330	\$62,172	\$33,126	\$66,407	\$33,281	100.47%	(\$172,944)	-72.26%
D Funds	\$59,094	\$22,574	\$43,878	(\$42,792)	(\$106,020)	\$11,410	\$117,430	-110.76%	(\$47,684)	-80.69%
R Funds	\$937	\$5,842	(\$727)	\$758	(\$0)	\$2,287	\$2,287	-737841.94%	\$1,350	144.11%
S Funds	\$0	\$1,000	\$5,000	\$9,400	\$1	\$374	\$374	747000.00%	\$374	#DIV/0!
Total E & G Funds	\$727,411	\$236,556	\$574,162	\$212,674	(\$188,208)	\$206,846	\$395,054	185.76%	(\$520,565)	-71.56%
Auxiliary Breakdown										
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Bookstore	\$6,463	\$5,172	\$6,500	\$13,245	\$4,944	\$10,117	\$5,173	104.63%	\$3,654	56.55%
Vending/Concessions	\$0	\$14	\$2,727	\$2,539	\$0	\$306	\$306	339900.00%	\$306	#DIV/0!
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Parking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total Auxiliary Funds	\$6,463	\$5,185	\$9,227	\$15,784	\$4,944	\$10,423	\$5,479	110.82%	\$3,960	61.28%
Quasi Endowments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Unexpended Plant Funds	\$474,171	\$326,230	\$617,265	\$653,959	\$90,001	\$41,564	(\$48,437)	-53.82%	(\$432,607)	-91.23%
Financial Statement Adjustments	\$0	\$0	\$0	(\$94,970)	(\$140,868)	(\$32,464)	\$108,404	-76.95%	(\$32,464)	#DIV/0!
Total Unrestricted Net Assets	\$1,208,045	\$567,971	\$1,200,653	\$787,447	(\$234,132)	\$226,369	\$460,501	-196.68%	(\$981,676)	-81.26%
	(\$14,824)	(\$640,073)	\$632,682	(\$413,206)	(\$1,021,579)	\$460,501				
	-1.21%	-52.98%	111.39%	-34.42%	-129.73%	-196.68%				

USC Salkehatchie
Unrestricted Net Assets

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	FY2012 TO FY2013 Dollar Change	FY2011 TO FY2012 % Change	FY08 to FY13 Dollar Change	FY08 to FY13 % Change
E & G Breakdown										
A Funds	\$1,429,397	\$1,572,183	\$1,702,599	\$2,062,959	\$1,020,917	\$795,638	(\$225,279)	-22.07%	(\$633,759)	-44.34%
E Funds	\$293,603	\$420,208	\$601,740	\$705,712	\$686,827	\$796,149	\$109,322	15.92%	\$502,546	171.17%
D Funds	\$8,499	\$20,309	\$32,896	\$51,469	\$42,885	\$10,471	(\$32,414)	-75.58%	\$1,972	23.21%
R Funds	(\$3,873)	\$23,379	\$26,498	\$19,647	\$19,907	\$22,738	\$2,831	14.22%	\$26,611	-687.10%
S Funds	\$9,744	\$11,904	\$4,012	\$17,626	\$12,635	\$8,551	(\$4,084)	-32.32%	(\$1,193)	-12.24%
Total E & G Funds	\$1,737,370	\$2,047,984	\$2,367,744	\$2,857,414	\$1,763,171	\$1,633,547	(\$149,624)	-8.39%	(\$103,823)	-5.98%
Auxiliary Breakdown										
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Bookstore	\$243,107	\$262,790	\$263,940	\$212,379	\$168,538	\$201,778	\$33,240	19.72%	(\$41,329)	-17.00%
Vending/Concessions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Parking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total Auxiliary Funds	\$243,107	\$262,790	\$263,940	\$212,379	\$168,538	\$201,778	\$33,240	19.72%	(\$41,329)	-17.00%
Quasi Endowments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Unexpended Plant Funds	\$347,637	\$141,167	\$171,924	\$64,270	\$219,974	\$201,441	(\$18,533)	-8.43%	(\$146,196)	-42.05%
Financial Statement Adjustments	\$0	\$0	\$0	(\$13,751)	(\$53,737)	(\$17,555)	\$36,182	-67.33%	(\$17,555)	#DIV/0!
Total Unrestricted Net Assets	\$2,328,114	\$2,451,940	\$2,803,608	\$3,120,311	\$2,117,946	\$2,019,211	(\$98,735)	-4.66%	(\$308,903)	-13.27%
	\$753,242	\$123,826	\$351,668	\$316,703	(\$1,002,365)	(\$98,735)				
	47.83%	5.32%	14.34%	11.30%	-32.12%	-4.66%				

USC Union
Unrestricted Net Assets

	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	FY2012 TO FY2013 Dollar Change	FY2012 TO FY2013 % Change	FY08 to FY13 Dollar Change	FY08 to FY13 % Change
E & G Breakdown										
A Funds	\$1,274,375	\$1,381,408	\$1,705,046	\$1,714,877	\$1,490,020	\$1,517,859	\$27,839	1.87%	\$243,484	19.11%
E Funds	\$119,987	\$94,086	\$155,567	\$105,482	\$76,524	\$73,832	(\$2,692)	-3.52%	(\$46,155)	-38.47%
D Funds	\$9,299	\$11,333	\$19,678	\$26,705	\$26,867	\$24,643	(\$2,224)	-8.28%	\$15,344	165.00%
R Funds	\$6,170	\$4,178	\$440	\$618	\$668	\$435	(\$233)	-34.89%	(\$5,735)	-92.95%
S Funds	\$0	\$0	\$0	\$0	(\$47,227)	(\$24,313)	\$22,914	-48.52%	(\$24,313)	#DIV/0!
Total E & G Funds	\$1,409,831	\$1,491,005	\$1,880,730	\$1,847,682	\$1,546,852	\$1,592,456	\$45,604	2.47%	\$182,625	12.95%
Auxiliary Breakdown										
Health Center	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Housing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Bookstore	\$127,333	\$133,391	\$133,370	\$131,286	\$63,655	\$27,106	(\$6,549)	-67.60%	(\$100,227)	-78.71%
Vending/Concessions	\$0	\$0	\$0	\$0	\$994	\$2,036	\$1,042	#DIV/0!	\$2,036	#DIV/0!
Athletics	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Food Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Parking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Total Auxiliary Funds	\$127,333	\$133,391	\$133,370	\$131,286	\$64,649	\$28,142	(\$55,507)	-41.62%	(\$98,191)	-77.11%
Quasi Endowments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Unexpended Plant Funds	\$509,683	\$151,526	\$167,782	\$182,841	\$160,020	\$161,979	\$1,959	1.22%	(\$347,704)	-68.22%
Financial Statement Adjustments	\$0	\$0	\$0	(\$78,337)	(\$28,767)	(\$2,122)	\$26,645	-92.62%	(\$2,122)	#DIV/0!
Total Unrestricted Net Assets	\$2,046,847	\$1,775,922	\$2,181,881	\$2,083,472	\$1,762,755	\$1,781,455	\$18,700	1.06%	(\$265,392)	-12.97%
	\$350,857	(\$270,926)	\$405,980	(\$98,409)	(\$320,717)	\$18,700				
	20.69%	-13.24%	22.86%	-4.51%	-15.39%	1.06%				

APPENDIX 7**UNIVERSITY OF SOUTH CAROLINA
ONECAROLINA BUDGET**

Provided for information for the second fiscal year, the total “A” and “E” fund budget for the OneCarolina project is included as a separate appendix. This information includes actual expenditures since the beginning of the OneCarolina project in 2004. This budget is included as part of the Columbia “A” funds budget and rolls up to the total current funds presentation. New revenues are received from a portion of all Columbia student technology fees. Current technology fees are \$200 per full time student per semester and \$17 per credit hour for the part-time student. One half of all technology fees collected are allocated to the OneCarolina project. The other half are allocated to University Technology Services.

OneCarolina was initially funded with one-time allocations during the annual budget process and previously received below-the-line state appropriations funding. During the budget cuts from 2008-2012, funding to the OneCarolina project was reduced and the timeline delayed. The USC System Campuses are contributing a recurring \$375,000 total each year and provided a total \$1,750,000 in non-recurring funding for the Phase I Banner student systems implementation and the same amounts for the Phase II Oracle/PeopleSoft Finance and HR/Payroll implementation. Current and expected funding is in place for the \$90M budget with a final completion date of 2016.

APPENDIX 8**UNIVERSITY OF SOUTH CAROLINA
OPERATING BUDGETS – UNIVERSITY PRESIDENT, BOARD OF TRUSTEES
OFFICE AND AUDIT & ADVISORY SERVICES**

Provided for information for the second fiscal year, the operating “A” fund budgets for the University President, Board of Trustees Office and Audit & Advisory Services Department are included as a separate appendix. This information is contained in the budget document as part of the Columbia “A” funds budget and rolls up to the total current funds presentation. The Audit & Advisory Services Department presents its budget annually to the Audit and Compliance Committee for review and adoption prior to inclusion in the full University budget.

President - Responsibility 01
Budget & Actual Summary - "A" Funds

	ACTUAL			BUDGET	
	FY2011	FY2012	FY2013	FY2014	FY2015
Recurring Budget	1,963,973	1,967,357	2,047,628	1,724,060	1,724,060
Pay Package/Fringe Allocation	3,384	3,860	0	0	0
Non-Recurring Budget	161,144	156,266	225,264	275,060	0
Total Budget Sources	2,128,501	2,127,483	2,272,892	1,999,120	1,724,060

	ACTUAL			BUDGET	
	FY2011	FY2012	FY2013	FY2014	FY2015
Pilot Salaries	139,523	139,484	141,545	0	0
Pilot Fringe Benefits	30,813	30,767	33,431	0	0
Pilot Training & travel	24,477	24,280	22,626	0	0
Flights	298,669	297,625	74,101	0	0
Navigational Data	3,000	3,000	0	0	0
President's Office Salaries	758,541	777,929	822,415	887,352	827,729
President's Office Fringe Benefits	179,636	178,979	241,055	250,426	212,426
Special Event Salaries	201,929	212,669	234,642	242,000	285,000
Special Event Fringe Benefits	67,119	70,031	76,210	81,100	69,100
Travel	41,331	27,621	23,119	36,000	31,000
Telephone/Network Services	53,749	41,222	39,448	56,100	38,800
Printing & Advertising	15,775	19,433	18,553	30,605	20,605
Contractual Services	90,630	92,408	70,244	285,437	155,500
Postage & Supplies	59,228	58,705	81,040	124,200	78,000
Rents	4,163	8,547	7,063	5,900	5,900
Total Expenditures	1,968,583	1,982,699	1,885,491	1,999,120	1,724,060

Note - University Aircraft moved to Chief Operating Officer to begin FY2014. Flights for FY2013 were donated to the University by the Foundation.

**Board of Trustees - Responsibility 09
Budget & Actual Summary - "A" Funds**

	ACTUAL			BUDGET	
	FY2011	FY2012	FY2013	FY2014	FY2015
Recurring Budget	615,375	626,976	827,032	814,530	814,530
Commencement Supplement	73,000	75,000	75,000	75,000	75,000
Pay Package/Fringe Allocation	0	0	0	0	0
Non-Recurring Budget	150,627	93,060	272,975	404,100	0
Total Budget Sources	839,002	795,036	1,175,007	1,293,630	889,530

	ACTUAL			BUDGET	
	FY2011	FY2012	FY2013	FY2014	FY2015
Board Office Salaries	487,989	486,352	560,440	530,500	530,500
Board Office Fringe Benefits	122,705	117,691	150,264	147,222	150,000
Board Members Travel & Mileage	38,946	54,455	57,447	65,000	65,000
Secretary's Travel	9,651	6,980	7,900	4,000	4,000
Telephone/Network Services	12,946	9,127	13,227	13,500	13,500
Printing & Advertising	9,905	5,352	2,172	2,000	2,000
Contractual Services	89,542	104,954	74,830	514,208	109,530
Postage & Supplies	15,004	8,528	29,457	17,200	15,000
Rents	1,727	1,089	382	0	0
Total Expenditures	788,415	794,528	896,118	1,293,630	889,530

**Audit & Advisory Services - Responsibility 09
Budget & Actual Summary - "A" Funds**

	ACTUAL			BUDGET	
	FY2011	FY2012	FY2013	FY2014	FY2015
Recurring Budget	747,654	996,081	1,013,581	1,013,581	1,013,581
Pay Package/Fringe Allocation	0	0	0	0	0
Non-Recurring Budget	172,754	286,325	0	0	0
Total Budget Sources	920,408	1,282,406	1,013,581	1,013,581	1,013,581

	ACTUAL			BUDGET	
	FY2011	FY2012	FY2013	FY2014	FY2015
Audit & Advisory Salaries	476,905	675,315	572,033	655,000	624,671
Audit & Advisory Fringe Benefits	122,020	179,705	170,178	182,081	205,010
Travel & Training	4,040	18,847	32,811	55,000	46,200
Telephone/Network Services	9,472	21,768	3,536	6,000	3,500
Printing & Advertising	445	4,952	920	5,000	1,500
Contractual Services	527	12,161	44,930	85,500	115,200
Postage & Supplies	561	39,141	38,702	25,000	17,500
Rents	282	353	618	0	0
Total Expenditures	614,252	952,242	863,727	1,013,581	1,013,581

APPENDIX 9**UNIVERSITY OF SOUTH CAROLINA
SYSTEM SUMMARY – FY2015 TOTAL CURRENT FUNDS**

The section that follows provides a summary of the USC system total current funds. This summary is in the same format as the campus detail.

UNIVERSITY OF SOUTH CAROLINA SYSTEM BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016		
	TOTAL 2013	Projected Unrestricted	Projected Restricted	TOTAL 2014	Projected Unrestricted	Projected Restricted	Proposed Unrestricted	Proposed Restricted	TOTAL 2015	Preliminary Unrestricted	Preliminary Restricted	TOTAL 2016
Sources:												
Revenue:												
Tuition and fees	572,488,180	606,694,253	900,000	607,594,253			635,232,415	922,500	636,154,915	658,997,729	939,105	659,936,834
State appropriations	130,706,928	135,812,763	1,967,488	137,780,251			142,155,788	2,006,653	144,162,441	142,155,788	2,018,892	144,174,680
Grants, contracts, and gifts	347,691,419	41,231,189	286,931,420	328,162,609			41,681,716	303,562,451	345,244,167	40,451,377	304,866,534	345,317,911
Sales and service educational and other sources	39,265,605	28,822,981	1,923,583	30,746,564			28,360,414	1,942,600	30,303,014	29,066,076	1,976,883	31,042,959
Sales and service auxiliary enterprises	170,747,502	172,725,226	0	172,725,226			182,344,831	0	182,344,831	184,714,422	0	184,714,422
Total	1,260,899,634	985,286,412	291,722,491	1,277,008,903			1,029,775,164	308,434,204	1,338,209,368	1,055,385,392	309,801,414	1,365,186,806
Transfers and Prior Year Balances:												
Net Transfers												
Beginning Fund Balance	(59,309,994)	(47,174,995)	(1,004,566)	(48,179,561)			(39,631,239)	(406,100)	(40,037,339)	(37,170,992)	(400,490)	(37,571,482)
Total	307,606,846	259,651,401	20,532,007	280,183,408			241,018,080	360,779	241,378,859	224,968,719	203,354	225,172,073
Total Current Resources	1,509,196,486	1,197,762,818	311,249,932	1,509,012,750			1,231,162,005	308,388,883	1,539,550,888	1,243,183,119	309,604,278	1,552,787,397
Uses:												
Educational and General:												
Instruction	349,011,790	370,821,091	1,192,085	372,013,176			371,258,685	1,156,435	372,415,120	383,044,510	1,165,829	384,210,339
Research	146,775,578	30,231,308	109,980,959	140,212,267			31,204,978	107,363,380	138,568,358	31,727,312	107,822,269	139,549,581
Public service	62,233,223	13,323,081	47,969,323	61,292,404			12,278,416	45,398,756	57,677,172	12,874,017	44,352,623	57,226,640
Academic support	85,117,237	86,925,000	1,300,000	88,225,000			79,145,429	1,332,500	80,477,929	83,262,506	1,356,485	84,618,991
Student services	79,714,200	75,141,746	4,792,020	79,933,766			60,506,961	4,835,607	65,342,568	61,832,218	4,883,345	66,715,563
Institutional support	71,406,650	76,249,974	100,000	76,349,974			128,971,741	102,500	129,074,241	130,492,496	104,345	130,596,841
Operation and maintenance of plant	74,619,103	75,470,801	200,000	75,670,801			82,051,278	202,500	82,253,778	81,434,734	204,345	81,639,079
Scholarships and fellowships	230,399,882	100,820,594	145,354,766	246,175,360			103,397,499	147,793,851	251,191,350	104,367,900	149,525,990	253,893,890
Total Educational & General Expenditures	1,099,277,663	828,983,595	310,889,153	1,139,872,748			868,814,987	308,185,529	1,177,000,516	889,035,693	309,415,231	1,198,450,924
Total Auxiliary Enterprises	129,735,415	#	127,761,143	127,761,143			137,378,299	0	137,378,299	136,807,668	0	136,807,668
Total Current Uses	1,229,013,078	956,744,738	310,889,153	1,267,633,891			1,006,193,286	308,185,529	1,314,378,815	1,025,843,361	309,415,231	1,335,258,592
Ending Fund Balance	280,183,408	241,018,080	360,779	241,378,859			224,968,719	203,354	225,172,073	217,339,758	189,047	217,528,805

UNIVERSITY OF SOUTH CAROLINA SYSTEM BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

Resources: Revenue:	ACTUAL 2013			PROJECTED 2014			PROPOSED 2015			PRELIMINARY 2016			
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Pct of Resources or Uses
Tuition and fees	571,566,827	564,855,182	41,839,071	606,694,253	593,056,522	42,175,893	635,232,415	616,388,176	42,809,553	658,997,729	616,388,176	42,809,553	53.01%
State appropriations	128,630,225	135,812,763	0	135,812,763	142,155,788	0	142,155,788	142,155,788	0	142,155,788	142,155,788	0	11.43%
Grants, contracts, and gifts	43,682,065	11,167,443	30,063,746	41,231,189	8,556,157	33,125,559	41,681,716	10,717,552	29,733,825	40,451,377	10,717,552	29,733,825	3.25%
Sales and service educational and other sources	37,113,242	3,261,742	25,561,239	28,822,981	2,971,101	25,389,313	28,360,414	3,523,948	25,542,128	29,066,076	3,523,948	25,542,128	2.34%
Sales and service auxiliary enterprises	170,747,502	0	172,725,226	172,725,226	0	182,344,831	182,344,831	0	184,714,422	184,714,422	0	184,714,422	14.86%
Total Unrestricted Revenue	951,739,861	715,097,130	270,189,282	965,286,412	746,739,568	283,035,596	1,029,775,164	772,785,464	282,599,928	1,055,385,392	772,785,464	282,599,928	85%
Transfers and Prior Year Balances:													
Net Transfers	(58,200,747)	22,695,912	(69,870,907)	(47,174,995)	35,113,571	(74,744,810)	(39,631,239)	30,365,127	(67,536,119)	(37,170,992)	30,365,127	(67,536,119)	-2.99%
Beginning Fund Balance	286,873,998	113,964,671	145,686,730	259,651,401	105,719,792	135,298,288	241,018,080	104,480,950	120,487,769	224,968,719	104,480,950	120,487,769	18.10%
Total	228,673,251	136,660,583	75,815,823	212,476,406	140,833,363	60,553,478	201,386,841	134,846,077	52,951,650	187,797,727	134,846,077	52,951,650	15%
Total Resources	1,180,413,112	851,757,713	346,005,105	1,197,762,818	887,572,931	343,589,074	1,231,162,005	907,631,541	335,551,578	1,243,183,119	907,631,541	335,551,578	100%
Uses:													
Educational and General:													
Instruction	347,203,318	361,077,462	9,743,629	370,821,091	361,288,353	9,970,332	371,258,685	373,064,718	9,979,792	383,044,510	373,064,718	9,979,792	37.34%
Research	38,930,530	13,849,556	16,381,752	30,231,308	13,967,670	17,237,308	31,204,978	14,373,344	17,353,968	31,727,312	14,373,344	17,353,968	3.09%
Public service	12,826,114	4,939,970	8,383,111	13,323,081	4,263,060	8,015,356	12,278,416	5,212,086	7,661,931	12,874,017	5,212,086	7,661,931	1.25%
Academic support	84,011,339	79,319,987	7,605,013	86,925,000	71,352,010	7,793,419	79,145,429	75,236,170	8,026,336	83,262,506	75,236,170	8,026,336	8.12%
Student services	75,614,345	52,839,604	22,302,142	75,141,746	37,762,766	22,744,195	60,506,961	38,665,571	23,166,647	61,832,218	38,665,571	23,166,647	6.03%
Institutional support	71,315,019	68,157,573	8,092,401	76,249,974	120,845,227	8,126,514	128,971,741	122,266,010	8,226,486	130,492,496	122,266,010	8,226,486	12.72%
Operation and maintenance of plant	74,429,201	74,638,130	832,671	75,470,801	79,976,278	2,075,000	82,051,278	80,388,734	1,046,000	81,434,734	80,388,734	1,046,000	7.94%
Scholarships and fellowships	86,696,430	91,215,639	9,604,955	100,820,594	93,636,617	9,760,882	103,397,499	93,469,225	10,898,675	104,367,900	93,469,225	10,898,675	10.17%
Total Educational & General Expenditures	791,026,296	746,037,921	82,945,674	828,983,595	783,091,981	85,723,006	868,814,987	802,675,858	86,359,835	889,035,693	802,675,858	86,359,835	87%
Total Auxiliary Enterprises	129,735,415 #	0	127,761,143	127,761,143	0	137,378,299	137,378,299	0	136,807,668	136,807,668	0	136,807,668	13%
Total Uses	920,761,711	746,037,921	210,706,817	956,744,738	783,091,981	223,101,305	1,006,193,286	802,675,858	223,167,503	1,025,843,361	802,675,858	223,167,503	100%
Ending Fund Balance	259,651,401	105,719,792	135,298,288	241,018,080	104,480,950	120,487,769	224,968,719	104,955,683	112,384,075	217,339,758	104,955,683	112,384,075	

**UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2013 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	531,064,624	0	0	14,203,653	26,298,550	0	0	571,566,827
State Appropriations	128,630,225	0	0	0	0	0	0	128,630,225
Grants, Contracts and Gifts	9,093,606	0	0	180,968	31,984,359	2,413,482	9,650	43,682,065
Sales & Service of Educ. and Other Sources	12,072,471	0	0	3,693,190	20,727,909	78,275	541,397	37,113,242
Sales & Service of Auxiliary Enterprise	0	59,368,743	111,378,759	0	0	0	0	170,747,502
Total	680,860,926	59,368,743	111,378,759	18,077,811	79,010,818	2,491,757	551,047	951,739,861
<u>Transfers:</u>								
Transfers-In	41,897,847	18,453,817	19,946,970	13,026,624	68,738,099	912,551	7,749,229	170,725,137
Transfers-Out	(32,795,644)	(43,413,383)	(37,610,602)	(14,322,189)	(100,530,465)	(138,369)	(115,232)	(228,925,884)
Net Transfers	9,102,203	(24,959,566)	(17,663,632)	(1,295,565)	(31,792,366)	774,182	7,633,997	(58,200,747)
Prior Year's Fund Balance	134,372,807	32,265,684	28,597,034	4,879,706	83,381,797	2,114,882	1,262,088	286,873,998
TOTAL RESOURCES	824,335,936	66,674,861	122,312,161	21,661,952	130,600,249	5,380,821	9,447,132	1,180,413,112
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	337,454,657	0	0	78,055	9,619,703	50,903	0	347,203,318
Research	22,954,900	0	0	0	15,975,630	0	0	38,930,530
Public Service	4,256,949	0	0	0	8,372,763	196,402	0	12,826,114
Academic Support	77,236,220	0	0	90,286	6,560,841	123,992	0	84,011,339
Student Services	50,662,185	0	0	16,766,381	8,110,656	75,123	0	75,614,345
Institutional Support	65,525,690	0	0	0	5,219,217	570,112	0	71,315,019
Operation and Maintenance of Plant	73,538,703	0	0	0	890,498	0	0	74,429,201
Scholarships and Fellowships	78,741,961	0	0	0	0	0	7,954,469	86,696,430
Total	710,371,265	0	0	16,934,722	54,749,308	1,016,532	7,954,469	791,026,296
Auxiliary Expenditures	0	36,475,706	93,259,709	0	0	0	0	129,735,415
TOTAL USES	710,371,265	36,475,706	93,259,709	16,934,722	54,749,308	1,016,532	7,954,469	920,761,711
Fund Balance	113,964,671	30,199,155	29,052,452	4,727,230	75,850,941	4,364,289	1,492,663	259,651,401

Note: Based on FY2013 Final Post-Close
*B and C Funds do not include unrealized gains of \$1,661,846

**UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2014 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	564,855,182	0	0	14,138,545	27,700,526	0	0	606,694,253
State Appropriations	135,812,763	0	0	0	0	0	0	135,812,763
Grants, Contracts and Gifts	11,167,443	0	45	81,326	31,547,275	(1,575,000)	10,100	41,231,189
Sales & Service of Educ. and Other Sources	3,261,742	0	12,100	3,864,463	20,729,775	117,251	837,650	28,822,981
Sales & Service of Auxiliary Enterprise	0	62,239,119	110,441,412	44,695	0	0	0	172,725,226
Total	715,097,130	62,239,119	110,453,557	18,129,029	79,977,576	(1,457,749)	847,750	985,286,412
<u>Transfers:</u>								
Transfers-In	36,601,951	4,162,088	0	12,824,728	68,362,186	945,500	8,349,082	131,245,535
Transfers-Out	(13,906,039)	(28,079,487)	(20,550,215)	(14,543,851)	(101,206,722)	(137,000)	2,784	(178,420,530)
Net Transfers	22,695,912	(23,917,399)	(20,550,215)	(1,719,123)	(32,844,536)	808,500	8,351,866	(47,174,995)
Prior Year's Fund Balance	113,964,671	30,199,155	29,052,452	4,727,230	75,850,941	4,364,289	1,492,663	259,651,401
TOTAL RESOURCES	851,757,713	68,520,875	118,955,794	21,137,136	122,983,981	3,715,040	10,692,279	1,197,762,818
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	361,077,462	0	0	35,000	9,686,529	22,100	0	370,821,091
Research	13,849,556	0	0	0	16,381,752	0	0	30,231,308
Public Service	4,939,970	0	0	0	8,181,711	201,400	0	13,323,081
Academic Support	79,319,987	0	0	50,239	7,420,502	134,272	0	86,925,000
Student Services	52,839,604	0	0	15,673,897	6,542,895	85,350	0	75,141,746
Institutional Support	68,157,573	0	0	0	7,383,832	708,569	0	76,249,974
Operation and Maintenance of Plant	74,638,130	0	0	0	804,796	0	27,875	75,470,801
Scholarships and Fellowships	91,215,639	0	0	0	0	0	9,604,955	100,820,594
Total	746,037,921	0	0	15,759,136	56,402,017	1,151,691	9,632,830	828,983,595
Auxiliary Expenditures	0	38,457,192	89,303,951	0	0	0	0	127,761,143
TOTAL USES	746,037,921	38,457,192	89,303,951	15,759,136	56,402,017	1,151,691	9,632,830	956,744,738
Fund Balance	105,719,792	30,063,683	29,651,843	5,378,000	66,581,964	2,563,349	1,059,449	241,018,080

**UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2015 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>								
Tuition and Fees	593,056,522	0	0	14,414,092	27,761,801	0	0	635,232,415
State Appropriations	142,155,788	0	0	0	0	0	0	142,155,788
Grants, Contracts and Gifts	8,556,157	0	45	270,899	32,724,615	120,500	9,500	41,681,716
Sales & Service of Educ. and Other Sources	2,971,101	0	12,100	3,885,134	20,581,279	110,800	800,000	28,360,414
Sales & Service of Auxiliary Enterprise	0	66,658,456	115,641,680	44,695	0	0	0	182,344,831
Total	746,739,568	66,658,456	115,653,825	18,614,820	81,067,695	231,300	809,500	1,029,775,164
<u>Transfers:</u>								
Transfers-In	49,584,895	4,245,325	0	12,880,238	70,567,707	920,000	8,658,727	146,856,892
Transfers-Out	(14,471,324)	(29,624,688)	(19,887,840)	(15,669,218)	(106,705,061)	(130,000)	0	(186,488,131)
Net Transfers	35,113,571	(25,379,363)	(19,887,840)	(2,788,980)	(36,137,354)	790,000	8,658,727	(39,631,239)
Prior Year's Fund Balance	105,719,792	30,063,683	29,651,843	5,378,000	66,581,964	2,563,349	1,059,449	241,018,080
TOTAL RESOURCES	887,572,931	71,342,776	125,417,828	21,203,840	111,512,305	3,584,649	10,527,676	1,231,162,005
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	361,288,353	0	0	16,750	9,931,482	22,100	0	371,258,685
Research	13,967,670	0	0	0	17,237,308	0	0	31,204,978
Public Service	4,263,060	0	0	0	7,813,956	201,400	0	12,278,416
Academic Support	71,352,010	0	0	75,245	7,610,174	108,000	0	79,145,429
Student Services	37,762,766	0	0	16,104,087	6,551,008	89,100	0	60,506,961
Institutional Support	120,845,227	0	0	0	7,428,214	698,300	0	128,971,741
Operation and Maintenance of Plant	79,976,278	0	0	0	1,235,000	0	840,000	82,051,278
Scholarships and Fellowships	93,636,617	0	0	0	0	0	9,760,882	103,397,499
Total	783,091,981	0	0	16,196,083	57,807,142	1,118,900	10,600,882	868,814,988
Auxiliary Expenditures	0	42,866,603	94,511,696	0	0	0	0	137,378,299
TOTAL USES	783,091,981	42,866,603	94,511,696	16,196,083	57,807,142	1,118,900	10,600,882	1,006,193,287
Fund Balance	104,480,950	28,476,173	30,906,132	5,007,757	53,705,163	2,465,749	(73,206)	224,968,718

**UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2016 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	616,388,176	0	0	14,545,592	28,063,961	0	0	658,997,729
State Appropriations	142,155,788	0	0	0	0	0	0	142,155,788
Grants, Contracts and Gifts	10,717,552	0	45	314,560	29,288,720	120,500	10,000	40,451,377
Sales & Service of Educ. and Other Sources	3,523,948	0	12,100	3,971,235	20,607,993	110,800	840,000	29,066,076
Sales & Service of Auxiliary Enterprise	0	68,613,293	116,036,434	64,695	0	0	0	184,714,422
Total	772,785,464	68,613,293	116,048,579	18,896,082	77,960,674	231,300	850,000	1,055,385,392
<u>Transfers:</u>								
Transfers-In	43,341,857	4,245,325	0	12,871,866	59,282,145	921,500	9,099,175	129,761,868
Transfers-Out	(12,976,730)	(34,845,939)	(19,980,574)	(14,606,131)	(84,393,486)	(130,000)	0	(166,932,860)
Net Transfers	30,365,127	(30,600,614)	(19,980,574)	(1,734,265)	(25,111,341)	791,500	9,099,175	(37,170,992)
Prior Year's Fund Balance	104,480,950	28,476,173	30,906,132	5,007,758	53,705,163	2,465,749	(73,206)	224,968,719
TOTAL RESOURCES	907,631,541	66,488,852	126,974,137	22,169,575	106,554,496	3,488,549	9,875,969	1,243,183,119
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	373,064,718	0	0	20,000	9,937,692	22,100	0	383,044,510
Research	14,373,344	0	0	0	17,353,968	0	0	31,727,312
Public Service	5,212,086	0	0	0	7,460,531	201,400	0	12,874,018
Academic Support	75,236,170	0	0	75,245	7,841,791	109,300	0	83,262,506
Student Services	38,665,572	0	0	16,275,564	6,801,283	89,800	0	61,832,218
Institutional Support	122,266,010	0	0	0	7,533,186	693,300	0	130,492,496
Operation and Maintenance of Plant	80,388,734	0	0	0	1,046,000	0	0	81,434,734
Scholarships and Fellowships	93,469,225	0	0	0	0	0	10,898,675	104,367,900
Total	802,675,859	0	0	16,370,809	57,974,451	1,115,900	10,898,675	889,035,694
Auxiliary Expenditures	0	42,082,247	94,721,421	0	0	4,000	0	136,807,668
TOTAL USES	802,675,859	42,082,247	94,721,421	16,370,809	57,974,451	1,119,900	10,898,675	1,025,843,362
Fund Balance	104,955,681	24,406,605	32,252,716	5,798,766	48,580,045	2,368,649	(1,022,706)	217,339,757

UNIVERSITY OF SOUTH CAROLINA SYSTEM BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2013	PROJ 2014	PROPOSED 2015	PRELIMINARY 2016	
	Actual Restricted	Projected Restricted	Proposed Restricted	Preliminary Restricted	
Sources:					
Revenue:					
				Pct of Resources or Uses	
Tuition and fees	921,353	900,000	922,500	939,105	0.30%
State appropriations	2,076,703	1,967,488	2,006,653	2,018,892	0.65%
Federal Grants and Contracts	181,995,625	170,064,861	179,874,869	180,405,576	58.27%
State Grants and Contracts	84,777,061	81,338,840	85,848,617	87,000,696	27.84%
Local Grants and Contracts	940,841	1,071,405	1,048,104	1,037,599	0.34%
NonGovernmental Grants and Contracts	24,924,130	23,984,946	24,541,462	23,987,882	7.96%
Private Gifts	11,371,697	10,471,368	12,249,399	12,434,781	3.97%
Endowment Income	1,653,763	1,524,909	1,560,900	1,588,575	0.51%
Interest Income	121,866	102,850	104,450	106,445	0.03%
Other Sources	376,734	295,824	277,250	281,863	0.09%
Total	309,159,773	291,722,491	308,434,204	309,801,414	100%
Transfers and Prior Year Balances:					
Net Transfers	(1,109,247)	(1,004,566)	(406,100)	(400,490)	-0.13%
Beginning Fund Balance	20,732,848	20,532,007	360,779	203,354	0.07%
Total	19,623,601	19,527,441	(45,321)	(197,136)	0%
Total Current Resources	328,783,374	311,249,932	308,388,883	309,604,278	100%
Uses:					
Educational and General:					
Instruction	1,808,472	1,192,085	1,156,435	1,165,829	0.38%
Research	107,845,048	109,980,959	107,363,380	107,822,269	34.84%
Public service	49,407,109	47,969,323	45,398,756	44,352,623	14.73%
Academic support	1,105,898	1,300,000	1,332,500	1,356,485	0.43%
Student services	4,099,855	4,792,020	4,835,607	4,883,345	1.57%
Institutional support	91,631	100,000	102,500	104,345	0.03%
Operation and maintenance of plant	189,902	200,000	202,500	204,345	0.07%
Scholarships and fellowships	143,703,452	145,354,766	147,793,851	149,525,990	47.96%
Total Educational & General Expenditures	308,251,367	310,889,153	308,185,529	309,415,231	100%
Total Current Uses	308,251,367	310,889,153	308,185,529	309,415,231	100%
Ending Fund Balance	20,532,007	360,779	203,354	189,047	

APPENDIX 10**UNIVERSITY OF SOUTH CAROLINA
DELEGATION OF AUTHORITY TO THE ADMINISTRATION OF THE UNIVERSITY
FISCAL YEAR 2014-2015**

In approving this budget, the Board of Trustees recognizes that the amounts shown as revenue are estimates and are subject to changes, and that the amounts shown for expenditures are a reflection of plans and workload estimates as of the time the proposed budget was prepared. The Board further recognizes that each day may bring new challenges and developments requiring adjustments in plans, programs, estimates and budget items. To provide for continuity and essential flexibility in operations, the Board of Trustees reaffirms for Fiscal Year 2014-2015 the delegation of necessary authority to the President to act in all matters, and to the Chief Financial Officer to act in fiscal, contractual and other business matters, including authority in the following areas:

- to negotiate and make timely changes in contracts;
- to approve transfer of revenue and expenditures of funds of the General Appropriation Act to be retained at the Institution;
- to adjust operating, permanent improvement and other income and expenditure items; and
- to take such other actions considered necessary in fiscal, contractual and other business matters in response to changing conditions and estimates.

The Chairman of the Board, the Fiscal Policy Committee, and the Executive Committee of the full Board are to be consulted for further specific directions and approval, as conditions appear to warrant.